

REGISTERED COMPANY NUMBER: CE025057 (England and Wales)  
REGISTERED CHARITY NUMBER: 1195289

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**METAL FOR NEPAL**

AGK Partners  
Chartered Accountants  
1 Kings Avenue  
Winchmore Hill  
London  
N21 3NA

**METAL FOR NEPAL**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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## **METAL FOR NEPAL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide food, clothing, shelter and education to the underprivileged children of Nepal with a focus on welfare and access to education.

##### **Public benefit**

The activities of the charity are aimed at the welfare and access to education for children in Nepal.

##### **Volunteers**

The trustees of the charity acted as the volunteers to achieve the objectives of the charity.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Fundraising activities**

The Charity has raised funds through selling merchandise, attending music festivals and tattoo convention and through donations.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results of the charity are as shown in the Statement of Financial Activities on Page 3. As can be seen, there is a net income of £6,472 for the year.

The charity retains some reserves in order to meet the expenses as and when they arise and in the event that no income is being received.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from the date of signing of these financial statements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are re-appointed annually at the Annual General Meeting and are eligible for re-election. New trustees are eligible after serving a period of one year as a member of Metal for Nepal.

##### **Organizational structure**

All the decisions pertaining to the charity is by the mutual agreement of the existing trustee.

##### **Induction and training of new trustees**

The induction and training of trustee is viewed as an ongoing process and relevant training opportunities are brought to the attention of the board as required.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE025057 (England and Wales)

##### **Registered Charity number**

1195289

**METAL FOR NEPAL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Registered office**

32 Bessborough Road  
Harrow  
Middlesex  
HA1 3DL

**Trustees**

Ms L S Pastore Trustee  
B K C Chair  
B Shrestha Trustee  
G Kalodimas Trustee  
R P Warnock Trustee  
L J Cormier Trustee  
K T Young Trustee

**Company Secretary**

Approved by order of the board of trustees on 4 February 2026 and signed on its behalf by:

B K C - Trustee

**METAL FOR NEPAL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>7,000</u>	<u>7,079</u>
<b>EXPENDITURE ON</b>			
Raising funds		8,180	480
Other		<u>4,184</u>	<u>127</u>
<b>Total</b>		<u>12,364</u>	<u>607</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,364)	6,472
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,742	3,270
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,378</u></u>	<u><u>9,742</u></u>

**METAL FOR NEPAL**

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		5,589	10,822
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,211)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>4,378</u>	<u>9,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,378	9,742
<b>NET ASSETS</b>		<u>4,378</u>	<u>9,742</u>
<b>FUNDS</b>	5		
Unrestricted funds		4,378	9,742
<b>TOTAL FUNDS</b>		<u>4,378</u>	<u>9,742</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2026 and were signed on its behalf by:

B K C - Trustee

## **METAL FOR NEPAL**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All incoming resources, including donation income are included in the SOFA when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. Irrecoverable VAT is charged to the SOFA against the category of resources expended for which it was incurred.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### **3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,079
<b>EXPENDITURE ON</b>	
Raising funds	480
Other	127
<b>Total</b>	607
<b>NET INCOME</b>	6,472

**METAL FOR NEPAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,270
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>9,742</u></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	131	-
Accrued expenses	1,080	1,080
	<hr/>	<hr/>
	<u><u>1,211</u></u>	<u><u>1,080</u></u>

**5. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	9,742	(5,364)	4,378
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>9,742</u></u>	<u><u>(5,364)</u></u>	<u><u>4,378</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,000	(12,364)	(5,364)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>7,000</u></u>	<u><u>(12,364)</u></u>	<u><u>(5,364)</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	3,270	6,472	9,742
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>3,270</u></u>	<u><u>6,472</u></u>	<u><u>9,742</u></u>



**METAL FOR NEPAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,079	(607)	6,472
<b>TOTAL FUNDS</b>	<u>7,079</u>	<u>(607)</u>	<u>6,472</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	3,270	1,108	4,378
<b>TOTAL FUNDS</b>	<u>3,270</u>	<u>1,108</u>	<u>4,378</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,079	(12,971)	1,108
<b>TOTAL FUNDS</b>	<u>14,079</u>	<u>(12,971)</u>	<u>1,108</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**METAL FOR NEPAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,000	7,079
<b>Total incoming resources</b>	7,000	7,079
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Equipment	-	110
Travel and subsistence	8,180	370
	8,180	480
<b>Other</b>		
Donations	3,610	-
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	-	667
Computer expenses	24	-
	24	667
<b>Finance</b>		
Bank charges	10	-
<b>Governance costs</b>		
Accountancy fees	540	(540)
<b>Total resources expended</b>	12,364	607
<b>Net (expenditure)/income</b>	(5,364)	6,472