

REGISTERED COMPANY NUMBER: CE025057 (England and Wales)
REGISTERED CHARITY NUMBER: 1195289

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
METAL FOR NEPAL

AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

METAL FOR NEPAL

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FOR THE YEAR ENDED 31 MARCH 2024

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METAL FOR NEPAL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide food, clothing, shelter and education to the underprivileged children of Nepal with a focus on welfare and access to education.

Public benefit

The activities of the charity are aimed at the welfare and access to education for children in Nepal.

Volunteers

The trustees of the charity acted as the volunteers to achieve the objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Charity has raised funds through selling merchandise, attending music festivals and tattoo convention and through donations.

FINANCIAL REVIEW

Financial position

The financial results of the charity are as shown in the Statement of Financial Activities on Page 3. As can be seen, there is a net income of £6,472 for the year.

The charity retains some reserves in order to meet the expenses as and when they arise and in the event that no income is being received.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from the date of signing of these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are re-appointed annually at the Annual General Meeting and are eligible for re-election. New trustees are eligible after serving a period of one year as a member of Metal for Nepal.

Organizational structure

All the decisions pertaining to the charity is by the mutual agreement of the existing trustee.

Induction and training of new trustees

The induction and training of trustee is viewed as an ongoing process and relevant training opportunities are brought to the attention of the board as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE025057 (England and Wales)

Registered Charity number

1195289

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Registered office

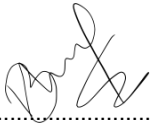
32 Bessborough Road
Harrow
Middlesex
HA1 3DL

Trustees

Ms L S Pastore Trustee
B K C Chair
B Shrestha Trustee
G Kalodimas Trustee
R P Warnock Trustee
L J Cormier Trustee
K T Young Trustee

Company Secretary

Approved by order of the board of trustees on ..29/01/2025..... and signed on its behalf by:



.....
B K C - Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>7,079</u>	<u>5,345</u>
EXPENDITURE ON			
Raising funds		480	1,014
Other		<u>127</u>	<u>2,428</u>
Total		<u>607</u>	<u>3,442</u>
NET INCOME		6,472	1,903
RECONCILIATION OF FUNDS			
Total funds brought forward		3,270	1,367
TOTAL FUNDS CARRIED FORWARD		<u><u>9,742</u></u>	<u><u>3,270</u></u>

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BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		10,822	5,430
CREDITORS			
Amounts falling due within one year	4	(1,080)	(2,160)
NET CURRENT ASSETS		<u>9,742</u>	<u>3,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,742	3,270
NET ASSETS		<u>9,742</u>	<u>3,270</u>
FUNDS	5		
Unrestricted funds		<u>9,742</u>	<u>3,270</u>
TOTAL FUNDS		<u>9,742</u>	<u>3,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..29/01/2025..... and were signed on its behalf by:



.....
B K C - Trustee

METAL FOR NEPAL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources, including donation income are included in the SOFA when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities. Irrecoverable VAT is charged to the SOFA against the category of resources expended for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,345
EXPENDITURE ON	
Raising funds	1,014
Other	2,428
Total	3,442
NET INCOME	1,903

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

1,367

TOTAL FUNDS CARRIED FORWARD

3,270

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>1,080</u>	<u>2,160</u>

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,270	6,472	9,742
TOTAL FUNDS	<u>3,270</u>	<u>6,472</u>	<u>9,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,079	(607)	6,472
TOTAL FUNDS	<u>7,079</u>	<u>(607)</u>	<u>6,472</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,367	1,903	3,270
TOTAL FUNDS	<u>1,367</u>	<u>1,903</u>	<u>3,270</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,345	(3,442)	1,903
TOTAL FUNDS	<u>5,345</u>	<u>(3,442)</u>	<u>1,903</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,367	8,375	9,742
TOTAL FUNDS	<u>1,367</u>	<u>8,375</u>	<u>9,742</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,424	(4,049)	8,375
TOTAL FUNDS	<u>12,424</u>	<u>(4,049)</u>	<u>8,375</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,079	5,345
Total incoming resources	7,079	5,345
EXPENDITURE		
Raising donations and legacies		
Advertising	-	95
Equipment	110	310
Travel and subsistence	370	314
Vehicle hire	-	295
	480	1,014
Support costs		
Management		
Postage and stationery	667	260
Finance		
Bank charges	-	8
Governance costs		
Accountancy fees	(540)	2,160
Total resources expended	607	3,442
Net income	6,472	1,903