

# **LEZAMER LTD**

(Limited by guarantee)

## **Financial Statements**

**For the Year ended 30 September 2022**

Company Number 12908676 (England and Wales)

Charity number 1195287



**Whiteside & Davies Accountants**

158 Cromwell Road  
Salford, M6 6DE

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**Charity Information**

**Board of Trustees & Directors**

Yisroel Lock  
Eli Joseph Brief  
Dov Schapira

**Registered office**

158 Cromwell Road  
Salford  
M6 6DE

**Charity Number**

1195287

**Company Registration Number**

12908676 (England and Wales)

**Accountants**

Whiteside & Davies Accountants  
158 Cromwell Road  
Salford  
M6 6DE

**Administration address**

115 Craven Park Road  
London  
N15 6BL

**Bankers**

Natwest Bank  
208 Piccadilly, St. James's  
London W1J 9HE

### **Report of the Directors/Trustees**

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)".

#### **Trustees and Directors**

The trustees in office throughout the year were Yisroel Lock, Eli Joseph Brief and Dov Schapira. They are all also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

#### **Reference and Administration**

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

#### **Structure, governance and management**

Lezamer LTD is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/trustees' meetings.

#### **Charitable Objects**

The charity/company is established for the purpose of '(a) the relief of poverty, sickness and infirmity for the public benefit. (b) such other purposes as are charitable according to English law as the trustees may from time to time in their absolute discretion determine income.

#### **Achievements**

During the year, the charity received all of its income from voluntary donations.

During the year, the charity received donations totalling £52,676 of which £47,661 were used for the direct purpose of the charity as detailed in the ensuing pages, in accordance to the charity objects.

The charity had a net surplus of £5015 which was held as current assets at the year end for further use of the charity's objects and needs.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

### **Report of the Directors/Trustees (continued)**

#### **Risk Management**

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### **Going Concern**

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

#### **Reserves Policy**

The trustees retain reserves of at least £1000, in order to enable the charity to meet future needs which they feel to be appropriate.

#### **Responsibilities of the Directors/Trustees**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

#### **Financial statements**

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 15 June 2023

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Yisroel Lock - Director and Trustee

**Statement of Financial Activities**

	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>
<b>Incoming Resources</b>	8		52,676		4,800
<b>Expenditure</b>					
Charitable Activities	9		<u>46,841</u>		<u>0</u>
<b>Gross Income</b>			5,835		4,800
<b>Overheads</b>					
Support costs	10	40		1	
Governance costs	11	<u>780</u>		<u>1,420</u>	
			820		1,421
<b>Net income for the year</b>			<u>5,015</u>		<u>3,379</u>
Fund balances at 28 September 2021			3,379		0
<b>Fund balances at 30 September 2022</b>			<u><u>8,394</u></u>		<u><u>3,379</u></u>

**Balance Sheet**  
**At 30 September 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<b>Current Assets</b>			
Cash at Bank		8,894	3,799
<b>Creditors</b>			
Amounts due within one year	6	<u>(500)</u>	<u>(420)</u>
<b>Net current assets</b>		<u>8,394</u>	<u>3,379</u>
<b>Net Assets</b>		<u>8,394</u>	<u>3,379</u>
<b>Accumulated Funds</b>			
Unrestricted funds	7	<u>8,394</u>	<u>3,379</u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2022; and
- c. that we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386 ; and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

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Yisroel Lock - Director and Trustee

Date: 15 June 2023

The notes on the attached pages form part of the accounts

## **Notes to the Accounts**

### **1. Principal Accounting Policies**

#### Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)" .

The Charity is a Public Benefit Entity as defined by FRS 102.

#### Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

#### Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

#### Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

### **2. Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

### **3. Incoming Resources**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **4. Company limited by Guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

### **5. Control**

The company is incorporated for charitable purposes and has no controlling party.



**Notes to the Accounts (continued)**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>6. Creditors</b> Amounts due within one year		
Accrued expenses	500	420
	<u>500</u>	<u>420</u>
	<b>Total</b>	<b>Total</b>
	<b>Charitable funds</b>	<b>Charitable funds</b>
	<u>£</u>	<u>£</u>
<b>7. Unrestricted funds</b>		
At 28 September 2021	3,379	0
Net Surplus for the year	5,015	3,379
At 30 September 2022	<u>8,394</u>	<u>3,379</u>
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>8. Incoming Resources</b>		
Donations Received	52,676	4,800
<b>9. Resources Expended</b>		
<u>Charitable Activities</u>		
<i>Cost of Activities In Furtherance</i>		
<i>of the Charity's Objects</i>		
Distributions of poverty and student grants	16,297	0
Educational weekend retreat	30,544	0
	<u>46,841</u>	<u>0</u>
<b>10. Support costs</b>		
Bank charges	40	1
	<u>40</u>	<u>1</u>
<b>11. Governance Costs</b>		
Accountancy / Independent Examiner fees	780	1,420
<b>Total Funds Expended</b>	<u>47,661</u>	<u>1,421</u>
<b>Accumulated Funds</b>		
Net Surplus for the year	5,015	3,379
Balance brought forward	3,379	0
Balance carried forward	<u>8,394</u>	<u>3,379</u>