

Charity registration number 1195284

TECH SHE CAN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

TECH SHE CAN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A F Stevens
R Stephens
P Hammond
B Higgin
P Guha MBE
K Thompson

Charity number

1195284

Principal address

The Coach House
Golden Square
Henfield
BN5 9DP

Independent examiner

M A Virgo ACCA
Boormans Accountants Ltd
Europa House
Goldstone Villas
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TECH SHE CAN

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 16

TECH SHE CAN

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Association Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives

Tech She Can exists for the public benefit to pursue such charitable objectives, including but not limited to, advancing the education of the public in general (and particularly girls and women) in the field of technology, by:

- Advancing the education of young people as to how technology is used in different industries and the breadth and depth of technology careers through the provision of resources and services to educational institutions;
- Working with key stakeholders, educational institutions and policy-makers to promote equality and diversity within technology and technology careers and share best practice initiatives that help to attract, retain, develop and advance women in the workplace;
- Promoting change in the workplace through formal work experience programmes, internships and women-friendly apprenticeships to increase the number of women working in technology roles in the UK; and
- Conducting and commissioning research and analysis on gender issues related to technology and publishing these results for the public benefit.

Activities

We bridge the gap between industry, education and government, representing many voices. We are supported and funded by a growing network of strategic partners from industry. Our networks of schools and our engagement with local, regional and national governments are also growing.

Our Tech She Can initiatives are informed and supported by these partners and voices to ensure we provide educational and inspiring interventions and pathways that ultimately support our mission to change the ratio of women in technology.

During Tech She Can's third year, the charity has focused its efforts on scaling the following areas, with numerous successes and highlights.

- Introduction and scaling of LIVE lessons, with our highest audience in a single day to date, when our GenAI LIVE lesson on Safer Internet Day (February 2024) reached 40,000 students, and a further 14,200 post launch over the rest of the year.
- We have introduced eight new LIVE lessons ; four secondary and four primary school versions.
- We now have a suite of 13 "Katie and Tex explore..." animations for primary school students
- We've hosted 12 Careers Insight Days with numerous partners, with 442 girls benefiting from this experience.
- Introduced Continuing Professional Development (CPD) for teachers, with 369 teachers attending.
- Our first Regional longitudinal programme. We've started a three year programme - deploying regional based teachers in Coventry and Yorkshire for in-person lessons delivered by Tech She Can trained teachers gaining more robust and longitudinal data sets.
- We have 800+ registered Champions.
- Our social media presence has grown by 80% in followers across our combined social channels.

This year during London Tech Week we launched a Manifesto for Generational Change and hosted an event with speakers from government, industry, and education, supported by Lord Knight and the Mayor of London's office.

TECH SHE CAN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

Tech She Can's Impact Report for Year 3, published on 9 October 2024 for the reporting period 1 September 2023 - 31 August 2024 can be found on the Charity's website: Our impact - TechSheCan.

During Tech She Can's third year, the charity has increased its impact through initiatives providing deeper engagement, especially with those that need us most in areas of low social mobility and deprivation and with initiatives focused on broad UK wide reach, surpassing the majority of our targets:

- The Tech She Can team and our volunteer Champions have directly reached 130,000 students to date, compared to a Year 3 target of 120,000. Of the 130,000 students, 20,000 were reached via our Champions.
- Over 530,000 students have viewed our playback lessons and resources to date via techshecan.org, compared to a Year 3 target of 500,000.
- New focus for Year 3: just under 20,000 students have now had repeated interaction with Tech She Can.

Our impact in areas of low social mobility and deprivation:

England

- 50% of the schools reached in England have above average students eligible for free school meals - double our Year 3 target of 25%.

Scotland

- 35% of students directly reached are from the most deprived areas in Scotland.

Wales

- 70% of students directly reached are from the most deprived areas in Wales.

Resources

The activities are largely performed by the Tech She Can core team, supported by consultants, a Steering Group and the Board of Trustees. As at 30 September 2024, the core team comprises 14 staff, seven are qualified teachers; the team is 93% women, 14% of ethnic minority groups. During this third year, the team has been supported by four consultants providing expert advice, for example on fundraising, other potential revenue streams, pathways and delivery of career insight days. The core team is also supported by the Steering Group - from across 30 member organisations and more widely e.g. by organisations' Women in Tech networks in various organisations.

A variety of Strategic Partners have provided dedicated sponsorship for specific activities such as the delivery of LIVE lessons, animated lessons, Career Insight Days, champion sessions, teacher Continuing Professional Development (CPD) and targeted regional in-school delivery by our teachers.

Financial review

In the period up to 30 September 2024, the total income generated by the charity was £1,020,881, with £179,490 deferred income into the year ending 30th September 2025 which is the period in which the delivery takes place. As a result, income of £856,391 was recognised in the year ending 30th September 2024. For Year 3 total expenditure was £801,083. The total amount of the charity's reserves is £287,907.

Tech She Can has increased the value of monetary funding in Year 3, which more than offsets the reduction in the value of Donations in Kind and reflects the charity's development into self-sufficiency.

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to three months committed operating expenditure. The trustees consider that reserves at this level are appropriate for the activities and plans for this charity. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding through membership, the charity's current activities will be able to continue while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the reporting period.

TECH SHE CAN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Plans for future periods - 2024/25

In Year 4, Tech She Can aims to further scale its reach and impact, with a particular focus on girls and in areas of low social mobility and deprivation, by:

Continue, enhancing and scaling core programmes

- Expanding the series of themed LIVE lessons and assemblies for both primary and secondary schools, increasing engagement and repeat reach throughout the year.
- Extending the reach of teachers trained with our Continuing Professional Development content.
- Continuing to deliver more and larger Careers Insight Days, opening up doors to our strategic partners to girls in areas of low social mobility and deprivation.
- Enhancing the champion community: Increasing and building our community of Tech We Can Champions to further our reach directly with schools and students.

We will continue our focus on strengthening multi-year partnerships and securing larger funding to grow our impact.

Launching and expanding new activities:

- Launch national campaigns aimed at changing perceptions.
- Pilot a new cohort approach with industry partners: a longer term cohort approach across three years, tracking the impact on the girls choices, perceptions, and awareness of technology career pathways and options.
- Develop our data strategy and collection to provide evidence of longitudinal impact.
- Launch yearly iconic event/s utilizing Tech She Can's unique position in bringing industry, educators and pupils together.
- Policy influence: Continue to position Tech She Can as a leading voice in best practice for government, industry, and education.
- Further diversify our funding sources to mitigate against risks such as economic downturns and deprioritisation of any funding received from corporate Diversity, Equity, and Inclusion (DEI) initiatives.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

A F Stevens	
L J Mather	(Resigned 27 June 2024)
P Prabhakara	(Resigned 12 December 2024)
R Stephens	
P Hammond	
W Redshaw	(Resigned 13 October 2023)
B Higgin	
R J Harris	(Resigned 23 October 2024)
P Guha MBE	
K Thompson	

The charity is managed by a Board of Trustees, which convened quarterly throughout the year to ensure the charity met its objectives. At year-end, 62% of the trustees were women, and 37% were from ethnic minority groups. The trustees are supported by a Steering Group composed of representatives from over 30 member organisations.

The trustees have ensured proper governance by regularly reviewing their skills and experience, ensuring the right mix to lead the charity forward. None of the trustees has any beneficial interest in the charity. The trustees Audit and Risk Committee met throughout the year as required.

The trustees' report was approved by the Board of Trustees.



A F Stevens
Chair of Trustees

13 January 2025

TECH SHE CAN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TECH SHE CAN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TECH SHE CAN

I report to the trustees on my examination of the financial statements of Tech She Can (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M A Virgo ACCA

Boormans Accountants Ltd
Europa House
Goldstone Villas
Hove
East Sussex
BN3 3RQ

Dated: 13 January 2025

TECH SHE CAN

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	2	209,645	-	-	209,645	378,880	-	-	378,880
Charitable activities	3	430,021	-	216,725	646,746	293,216	-	45,850	339,066
Total income		639,666	-	216,725	856,391	672,096	-	45,850	717,946
Expenditure on:									
Charitable activities	4	584,358	-	216,725	801,083	538,253	-	45,850	584,103
Net incoming resources before transfers		55,308	-	-	55,308	133,843	-	-	133,843
Gross transfers between funds		(138)	138	-	-	(3,700)	3,700	-	-
Net income for the year/ Net movement in funds		55,170	138	-	55,308	130,143	3,700	-	133,843
Fund balances at 1 October 2023		228,899	3,700	-	232,599	98,756	-	-	98,756
Fund balances at 30 September 2024		284,069	3,838	-	287,907	228,899	3,700	-	232,599

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TECH SHE CAN

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		5,665		5,489
Current assets					
Debtors	10	200,779		75,333	
Cash at bank and in hand		348,116		206,361	
		548,895		281,694	
Creditors: amounts falling due within one year	11	(266,653)		(54,584)	
Net current assets			282,242		227,110
Total assets less current liabilities			287,907		232,599
The funds of the charity					
Unrestricted funds - designated			3,838		3,700
Unrestricted funds - general	14		284,069		228,899
			287,907		232,599

The financial statements were approved by the trustees on 13 January 2025

B Higgin
B Higgin (Jan 25, 2025 21:36 GMT)

B Higgin
Trustee

TECH SHE CAN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	17		144,431		117,272
Investing activities					
Purchase of tangible fixed assets		(2,676)		(7,319)	
Net cash used in investing activities			(2,676)		(7,319)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			141,755		109,953
Cash and cash equivalents at beginning of year			206,361		96,408
Cash and cash equivalents at end of year			348,116		206,361

TECH SHE CAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Tech She Can is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fundraising costs include the salaries and overheads associated with generating income from strategic partnerships and donations.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	4 years straight line
Computer equipment	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies**(Continued)****1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	123,921	126,548
Donated goods and services in kind	85,724	252,332
	<u>209,645</u>	<u>378,880</u>
Donations and gifts		
Corporate donations	103,398	114,101
Donations from individuals	20,523	12,447
	<u>123,921</u>	<u>126,548</u>

Donated services in kind

During the year various staff members were seconded from their employer to carry out work on behalf of the charity. In accordance with the charity's accounting policy the trustees estimate the value of the staff costs to be £84,527 (2023 - £252,332).

3 Income from charitable activities

	Strategic partnerships 2024 £	Grants received 2024 £	Total 2024 £	Total 2023 £
Sales within charitable activities	433,146	-	433,146	339,066
Performance related grants	-	213,600	213,600	-
	<u>433,146</u>	<u>213,600</u>	<u>646,746</u>	<u>339,066</u>
Analysis by fund				
Unrestricted funds	430,021	-	430,021	293,216
Restricted funds	3,125	213,600	216,725	45,850
	<u>433,146</u>	<u>213,600</u>	<u>646,746</u>	<u>339,066</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Charitable activities

Analysis by fund

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,500	1,830
		<u> </u>	<u> </u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2024	2023	2023
	In kind	Payroll	In kind	Payroll
	3	8	5	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries (including donated services in kind)	466,519	315,134
Social security costs (including donated services in kind)	48,741	38,544
Other pension costs (including donated services in kind)	10,480	8,524
	<u> </u>	<u> </u>
	<u>525,740</u>	<u>362,202</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	1	1
	<u> </u>	<u> </u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TECH SHE CAN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 October 2023	149	5,973	6,122
Additions	-	3,873	3,873
	<hr/>	<hr/>	<hr/>
At 30 September 2024	149	9,846	9,995
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 October 2023	37	1,793	1,830
Depreciation charged in the year	38	2,462	2,500
	<hr/>	<hr/>	<hr/>
At 30 September 2024	75	4,255	4,330
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 September 2024	74	5,591	5,665
	<hr/>	<hr/>	<hr/>
At 30 September 2023	112	5,377	5,489
	<hr/>	<hr/>	<hr/>

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	200,216	74,400
Prepayments and accrued income	563	933
	<hr/>	<hr/>
	200,779	75,333
	<hr/>	<hr/>

11 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		81,603	36,122
Deferred income	12	179,490	15,000
Trade creditors		2,325	853
Other creditors		1,943	-
Accruals		1,292	2,609
		<hr/>	<hr/>
		266,653	54,584
		<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Deferred income

	2024 £	2023 £
Arising from income received in advance	179,490	15,000

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	179,490	15,000
Movements in the year:		
Deferred income at 1 October 2023	15,000	-
Released from previous periods	(15,000)	-
Resources deferred in the year	179,490	15,000
Deferred income at 30 September 2024	179,490	15,000

13 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,480	8,524

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 October 2023 £	Movement in funds Incoming resources £	Transfers £	Balance at 30 September 2024 £
Tech She Can Birthday	3,700	-	138	3,838
	3,700	-	138	3,838

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fund balances at 30 September 2024 are represented by:				
Tangible assets	5,665	-	5,665	5,489
Current assets/(liabilities)	278,404	3,838	282,242	227,110
	<u>284,069</u>	<u>3,838</u>	<u>287,907</u>	<u>232,599</u>

16 Related party transactions

There were no disclosable related party transactions during the year.

17 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	55,308	133,843
Adjustments for:		
Depreciation and impairment of tangible fixed assets	2,500	1,830
Movements in working capital:		
(Increase) in debtors	(125,446)	(50,748)
Increase in creditors	47,579	17,347
Increase in deferred income	164,490	15,000
Cash generated from operations	<u>144,431</u>	<u>117,272</u>