

Charity registration number 1195284

TECH SHE CAN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

TECH SHE CAN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A F Stevens
L J Mather
P Prabhakara
R Stevens
P Hammond
W Redshaw
B Higgin
R J Harris
P Guha MBE
K Thompson

(Appointed 25 January 2023)

Charity number

1195284

Principal address

c/o PriceWaterhouseCoopers
1 Embankment Place
London
WC2N 6RH

Independent examiner

K B Jordan FCA
Victor Boorman & Co
Europa House
Goldstone Villas
Hove
East Sussex
BN3 3RQ

TECH SHE CAN

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TECH SHE CAN

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Association Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives

Tech She Can exists for the public benefit to pursue such charitable objects, including but not limited to, advancing the education of the public in general (and particularly girls and women) in the field of technology, by:

- Advancing the education of young people as to how technology is used in different industries and the breadth and depth of technology careers through the provision of resources and services to educational institutions;
- Working with key stakeholders, educational institutions and policy-makers to promote equality and diversity within technology and technology careers and share best practice initiatives that help to attract, retain, develop and advance women in the workplace;
- Promoting change in the workplace through formal work experience programmes, internships and women-friendly apprenticeships to increase the number of women working in technology roles in the UK; and
- Conducting and commissioning research and analysis on gender issues related to technology and publishing these results for the public benefit.

By bringing together the collective experience of our strategic partners and member organisations, Tech She Can is uniquely positioned to provide initiatives and pathways into technology careers across the key moments that matter in girls' and women's lives.

Activities

With our growing community of strategic partners and member organisations, we're committed to delivering on our ambition to attract more women and girls into technology careers - ultimately changing the ratio of women in tech.

During Tech She Can's second year, the charity has focused its efforts on the following areas:

- **Careers Inspiration**

The Education team have continued to maintain content and have developed new content, including 4 new animations and 6 new assembly resources. The team has delivered multiple live virtual assemblies enabling repeat interactions to sustain impact and have been visiting schools to deliver the resources directly enabling social mobility as well as extending our reach. The team has also continued to support new and existing Champions who are volunteers that have been using the Tech We Can resources to deliver lessons and assemblies to schools across the country.

- **Pathways**

Tech She Can has collaborated with some of our Strategic Partners to deliver 5 Career Insight Days and one scaled Career Insight Day. Groups of girls are invited to spend an immersive day at the office of a Strategic Partner. They experience a day hearing from a woman CIO or CTO, job shadowing, meeting role models, learning about different pathways into tech roles, and seeing demos.

Additionally, Tech She Can launched a levy sharing programme in which some of our Strategic Partners collectively donated £1m of 'waste levy'. That was redistributed to fully-fund tech apprentices in SMEs and charities within the Tech She Can community.

- **Influencing change**

This year Tech She Can has cemented itself as an independent trusted advisor. As well as speaking on panels, podcasts and at events, the co-CEOs have been invited to 10 Downing Street to participate in tech and skills roundtables. They have given evidence at the Select Committee for Education in the House of Lords and parties across government have looked to them for insights. The charity is continuing to use its platform to raise awareness of the mission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TECH SHE CAN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

Tech She Can's second Impact Report, published on 3 October 2023 for the reporting period 1 September 2022 - 31 August 2023. This can be found on the Charity's website: techshecan.org/our-impact.

For the period from 1st October 2022 to 30th September 2023, highlights include:

1. Careers Inspiration

- 56,000 children have been directly reached in classrooms across the UK, inspiring them to pursue tech careers. With a focus on social mobility:
 - 47% of students reached in England were from schools with an above average number of students eligible for free school meals
 - 16% of students reached in England were from Zone 4 of the Social Mobility Index Zone
 - 13% of those reached in Scotland were from Decile 1 or 2 of the Scottish Index of Multiple Deprivation (SIMD)
 - 90% of those reached in Wales were from Decile 1 or 2 of the Welsh Index of Multiple Deprivation (WIMD)
- 179,000 children have used the on-line resources at school or at home.
- The live assemblies were so popular more than 30,000 pupils have now experienced at least one, with 13,000 joining a single assembly on cyber.
- Over 500 champions have been trained

2. Pathways

- Over 160 girls have experienced a Careers Insight Day offering a unique 'behind-the-scenes' experience for both young students and teachers at their organisations.
- The levy sharing scheme has allowed fully-funded 60 apprentices to onboard and thrive. 91% are women and they are working in roles across 13 of our charity or SME members.

3. Influencing Change

- 7 new partnerships have been established with the team seeking to diversify income from foundations and trusts in the next financial year and beyond.
- Sheridan Ash was highly commended at the TechUK President's Awards for her contribution to society and both Claire Thorne and Sheridan Ash were named in Computer Weekly's 50 most influential people in UK IT.
- At London Tech Week 2023 many of our Trustees, Steering Group and supporters talked proudly about the work that Tech She Can is doing and why it's important to them and their organisation.

Resource

The activities are largely performed by the Tech She Can core team, supported by consultants and a Steering Group. As at 30 September 2023, the core team comprises 7 staff, 2 are qualified teachers; 3 are seconded from a Strategic Partner; the team is 100% women, 14% of ethnic minority groups. During the second year, the team has been supported by 5 consultants providing expert advice around for example, fundraising, other potential revenue streams, pathways and delivery of career insight days in an agile way. The core team is also supported by the Steering Group - 34 individuals from across the member organisations and more widely e.g. by organisations' Women in Tech networks.

A variety of Strategic Partners have provided dedicated sponsorship for specific activities such as the development of animated lessons and Career Insight Days.

Financial review

In the period up to 30 September 2023, the charity's total income was £717,946 for Year 2 and total expenditure was £584,103. The total amount of the charity's reserves is £232,599.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's committed operating expenditure. The trustees consider that reserves at this level are appropriate for the activities and plans for this charity. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding through membership, the charity's current activities will be able to continue while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the reporting period.

TECH SHE CAN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Plans for future periods - 2023/24

In Year 3, Tech She Can is looking to inspire even more children and young women to pursue technology careers - within and beyond the school setting. The trustees supports the charity's focus on:

- Developing and delivering a series of themed LIVE lessons with primary and secondary school versions to build momentum and deliver repeated reach and engagement throughout the year;
- Continuing to build and support a resilient community of volunteers on the Tech We Can champion scheme
- Developing new animated lessons
- Development and delivery of scaled Career Insight Days, and
- Create and deliver the inaugural Tech She Can inspiration awards, recognising outstanding efforts in careers inspiration or stem education by children, teachers and schools.

To do all this, the charity will be continuing to develop and execute its fundraising strategy alongside deepening its relationships with strategic partners, enabling financial sustainability as the charity continues to diversify and expand its core team.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

A F Stevens
L J Mather
P Prabhakara
R Stevens
P Hammond
W Redshaw
B Higgin
R J Harris
P Guha MBE
K Thompson

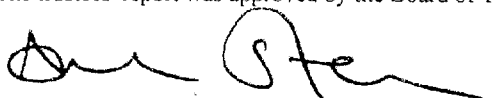
(Appointed 25 January 2023)

The charity is managed by the trustees who meet quarterly in order to ensure that the charity is able to meet its objectives. 60% of the trustees are women, 30% of ethnic minority groups. The trustees have an audit and risk committee and a remuneration committee who meet as required.

Trustees have been recruited and appointed taking into account the needs of Tech She Can and the skills and experience that they offer. In an effort to maintain a broad skill mix, the board of trustees reviews its composition regularly and in the event of particular skills being needed or lost.

None of the trustees has any beneficial interest in the company. The trustees complete a declaration of interest form annually or more frequently if required.

The trustees' report was approved by the Board of Trustees.



A F Stevens
Chair of Trustees

3 January 2024

TECH SHE CAN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TECH SHE CAN

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TECH SHE CAN**

I report to the trustees on my examination of the financial statements of Tech She Can (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K. B. Jordan .

K B Jordan FCA

Victor Boorman & Co
Europa House
Goldstone Villas
Hove
East Sussex
BN3 3RQ

Dated: 3 January 2024

TECH SHE CAN

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes								
Income from:								
Donations and legacies	2	378,880	-	-	378,880	354,614	-	354,614
Charitable activities	3	293,216	-	45,850	339,066	135,520	51,674	187,194
Total income		672,096	-	45,850	717,946	490,134	51,674	541,808
Expenditure on:								
Charitable activities	4	538,253	-	45,850	584,103	391,378	51,674	443,052
Net incoming resources before transfers		133,843	-	-	133,843	98,756	-	98,756
Gross transfers between funds		(3,700)	3,700	-	-	-	-	-
Net income for the year/ Net movement in funds		130,143	3,700	-	133,843	98,756	-	98,756
Fund balances at 1 October 2022		98,756	-	-	98,756	-	-	-
Fund balances at 30 September 2023		228,899	3,700	-	232,599	98,756	-	98,756

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TECH SHE CAN

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		5,489		-
Current assets					
Debtors	9	75,333		24,585	
Cash at bank and in hand		206,361		96,408	
		281,694		120,993	
Creditors: amounts falling due within one year	10	(54,584)		(22,237)	
Net current assets			227,110		98,756
Total assets less current liabilities			232,599		98,756
Income funds					
<u>Unrestricted funds</u>					
Designated funds	12	3,700		-	
General unrestricted funds		228,899		98,756	
			232,599		98,756
			232,599		98,756

The financial statements were approved by the Trustees on 3 January 2024



B Higgin
Trustee

TECH SHE CAN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	15		117,272		96,408
Investing activities					
Purchase of tangible fixed assets		(7,319)		-	
Net cash used in investing activities			(7,319)		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			109,953		96,408
Cash and cash equivalents at beginning of year			96,408		-
Cash and cash equivalents at end of year			206,361		96,408

1 Accounting policies

Charity information

Tech She Can is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fundraising costs include the salaries and overheads associated with generating income from strategic partnerships and donations.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	4 years straight line
Computer equipment	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies**(Continued)****1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	126,548	110,250
Donated services in kind	252,332	244,364
	<u>378,880</u>	<u>354,614</u>
Donations and gifts		
Corporate donations	114,101	110,250
Donations from individuals	12,447	-
	<u>126,548</u>	<u>110,250</u>

Donated services in kind

During the year various staff members were seconded from their employer to carry out work on behalf of the charity. In accordance with the charity's accounting policy the trustees estimate the value of the staff costs to be £252,332 (2022 - £244,364).

3 Income from charitable activities

	Strategic partnerships 2023 £	Strategic partnerships 2022 £
Sales within charitable activities	339,066	187,194
	<u>339,066</u>	<u>187,194</u>
Analysis by fund		
Unrestricted funds	293,216	135,520
Restricted funds	45,850	51,674
	<u>339,066</u>	<u>187,194</u>

TECH SHE CAN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Charitable activities

	Activities undertaken directly		Support costs		Fundraising costs		Governance costs		Total		Activities undertaken directly		Support costs		Governance costs		Total	
	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Staff costs	276,023		50,597		35,582		-		362,202		298,375		24,436		-		322,811	
Depreciation and impairment	-		1,830		-		-		1,830		-		-		-		-	
Programme delivery	103,321		4,950		-		-		108,271		51,674		-		-		51,674	
Events and marketing	36,420		-		-		-		36,420		44,341		-		-		44,341	
Travelling expenses	6,437		-		-		-		6,437		464		-		-		464	
Office equipment and software	-		118		-		-		118		-		1,826		-		1,826	
Other computer costs	-		4,913		-		-		4,913		-		2,113		-		2,113	
Bank charges	-		525		-		-		525		-		313		-		313	
Legal and professional fees	-		-		-		-		-		-		-		-		-	
Accountancy and independent examination	-		-		-		2,535		2,535		-		-		11,510		11,510	
Staff training	-		450		-		10,000		10,000		-		-		8,000		8,000	
Insurance	-		635		-		-		450		-		-		-		-	
Subscriptions	-		150		-		-		635		-		-		-		-	
Strategic co-ordination	-		-		49,617		-		150		-		-		-		-	
									49,617									
	422,201		64,168		85,199		12,535		584,103		394,854		28,688		19,510		443,052	
Analysis by fund																		
Unrestricted funds	376,351		64,168		85,199		12,535		538,253		343,180		28,688		19,510		391,378	
Restricted funds	45,850		-		-		-		45,850		51,674		-		-		51,674	
	422,201		64,168		85,199		12,535		584,103		394,854		28,688		19,510		443,052	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 In kind	2023 Payroll	2022 Payroll
	5	2	1
	<u>5</u>	<u>2</u>	<u>1</u>
Employment costs		2023 £	2022 £
Wages and salaries (including donated services in kind)		315,134	283,304
Social security costs (including donated services in kind)		38,544	31,866
Other pension costs (including donated services in kind)		8,524	7,641
		<u>362,202</u>	<u>322,811</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 to £70,000	1	-
£70,001 to £80,000	-	1
	<u>-</u>	<u>1</u>

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TECH SHE CAN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
Additions	149	7,170	7,319
At 30 September 2023	149	7,170	7,319
Depreciation and impairment			
Depreciation charged in the year	37	1,793	1,830
At 30 September 2023	37	1,793	1,830
Carrying amount			
At 30 September 2023	112	5,377	5,489

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	74,400	24,585
Prepayments and accrued income	933	-
	75,333	24,585

10 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		36,122	5,828
Deferred income	11	15,000	-
Trade creditors		853	4,820
Accruals		2,609	11,589
		54,584	22,237

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Deferred income

	2023 £	2022 £
Arising from income received in advance	15,000	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	15,000	-
Movements in the year:		
Deferred income at 1 October 2022	-	-
Resources deferred in the year	15,000	-
Deferred income at 30 September 2023	15,000	-

12 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 October 2022 £	Movement in funds Incoming resources £	Transfers £	Balance at 30 September 2023 £
Tech She Can Birthday	-	-	3,700	3,700
	-	-	3,700	3,700

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:					
Tangible assets	5,489	-	5,489	-	-
Current assets/(liabilities)	223,410	3,700	227,110	98,756	98,756
	228,899	3,700	232,599	98,756	98,756

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Related party transactions

There were no disclosable related party transactions during the year.

15 Cash generated from operations	2023	2022
	£	£
Surplus for the year	133,843	98,756
Adjustments for:		
Depreciation and impairment of tangible fixed assets	1,830	-
Movements in working capital:		
(Increase) in debtors	(50,748)	(24,585)
Increase in creditors	17,347	22,237
Increase in deferred income	15,000	-
Cash generated from operations	117,272	96,408