

**REGISTERED CHARITY NUMBER: 1195275**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024  
FOR  
THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

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FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**TRUSTEES**

ROMEO EFFS  
CHRISTOPHER MERCHANT  
MARCIA JONES  
JASON LEE

**PRINCIPAL ADDRESS**

26 KNOLLS COURT  
FARQUHAR ROAD  
LONDON  
SE19 1SP

**REGISTERED CHARITY  
NUMBER**

1195275

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Notes</b>		
<b>INCOME AND ENDOWMENTS FROM</b>		
Unrestricted Income	5,000	19,540
<b>EXPENDITURE:</b>		
Charitable activities	5,000	19,059
<b>NET INCOME/ (EXPENDITURE)</b>	<u>0</u>	<u>511</u>
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	<u>12</u>	<u>12</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>12</u></u>	<u><u>523</u></u>

The notes form part of these financial statements

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**BALANCE SHEET  
31 DECEMBER 2024**

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	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Cash at bank		12	523
		<hr/>	<hr/>
<b>NET ASSETS</b>		12	523
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds		12	523
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2025 and were signed on its behalf by:

.....  
Romeo Effs- Chair

The notes form part of these financial statements

# THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2024

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income and fundraising proceeds are included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees are included when the charity has a right to income by way of performance of services.

# THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2024

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### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees' remuneration and other benefits for the period ended 31<sup>st</sup> December 2024 was £nil (2023:nil)

### **Trustees' expense**

There were no trustees' expenses paid for the period ended 31 December 2024 (2023:nil)

## **3. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Donations	5,000	19,540
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to beneficiaries	4,898	12,592
Equipment	-	5,400
Awards	-	-
Sundries	-	75
Travel	-	890
	<u>4,898</u>	<u>18,957</u>
Support cost		
Finance		
Bank Charges	102	102
Total resources expended	<u>5,000</u>	<u>19,059</u>
<b>Net expenditure</b>	<u>0</u>	<u>511</u>

This page does not form part of the statutory financial statements