

# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2023		Day 31	Month 12	Year 2023

## Section A Reference and administration details

Charity name

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

Other names charity is known by

IBRIE Foundation

Registered charity number (if any)

1195275

Charity's principal address

London Southbank University

Clarence Centre

6 St. Georges Circus

Postcode

SE1 6FE

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Romeo Effs			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Christopher Merchant	
Marcia Jones	

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### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	IBRIE Governance Manual
How the charity is constituted (eg. trust, association, company)	IBRIE Foundation Constitution
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Board

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

- Social Inclusion - providing educational and awareness campaigns on behalf of individuals and communities who are division excluded as a result of non-existent or wholly ineffective digital infrastructure.
- Advancement of education -Advancing the education of the public in STEAM

Awarding to such persons under the age of 30 scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.

- Community Capacity Building- promoting and developing the capacity and skills of the members of socially and economically disadvantaged communities. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in

IBRIE Foundation is a non-profit organization based in London, United Kingdom. Our passion is to redefine leadership especially among young people who find themselves in very deprived areas, or who have been marginalised. We work with young people from underserved communities, in the U.K. mainly and by extension through some projects with the young expel from rural communities in Jamaica and Ghana, empowering them to bring bold ideas to life in order to have a big impact in their communities, and change the world for good.

Statutory declaration- All trustee forms have been completed and updated.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

- Youth development program in Nigeria
- Continued mentorship program in the UK
- Funded New Social Impact Award in St. Mary, Jamaica
- Paid tuition fee for two persons (One in Ghana and one in Jamaica)

## Section E Financial review

### Brief statement of the charity's policy on reserves

The board of trustees are responsible for periodically reviewing the movement of the charity's reserves and to ensure they are used in accordance with the charity's objectives.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Romeo Effs	
Chair	

August 10, 2024

**REGISTERED CHARITY NUMBER: 1195275**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2023  
FOR  
THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

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FOR THE PERIOD ENDED 31 DECEMBER 2023**

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**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE PERIOD ENDED 31 DECEMBER 2023**

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**TRUSTEES**

ROMEO EFFS  
CHRISTOPHER MERCHANT  
MARCIA JONES

**PRINCIPAL ADDRESS**

LONDON SOUTHBANK UNIVERSITY  
CLARENCE CENTRE  
6 ST. GEORGES CIRCLE  
LONDON  
SE1 6FE

**REGISTERED CHARITY  
NUMBER**

1195275

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Notes</b>		
<b>INCOME AND ENDOWMENTS FROM</b>		
Unrestricted Income	19,540	2,500
<b>EXPENDITURE:</b>		
Charitable activities	19,059	2,500
<b>NET INCOME/ (EXPENDITURE)</b>	511	-
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	12	12
<b>TOTAL FUNDS CARRIED FORWARD</b>	523	12

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

BALANCE SHEET  
31 DECEMBER 2023

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	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Cash at bank		523	12
		<hr/>	<hr/>
<b>NET ASSETS</b>		523	12
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds		523	12
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 August 2024 and were signed on its behalf by:

.....  
Romeo Effs- Chair

The notes form part of these financial statements

# THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income and fundraising proceeds are included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees are included when the charity has a right to income by way of performance of services.

# **THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023**

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### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees' remuneration and other benefits for the period ended 31<sup>st</sup> December 2023 was £nil (2022:nil)

### **Trustees' expense**

There were no trustees' expenses paid for the period ended 31 December 2023 (2022:nil)

## **3. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Donations	19,540	2,500
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to beneficiaries	12,592	-
Equipment	5,400	1,200
Awards	-	700
Sundries	75	100
Travel	890	500
	<u>18,957</u>	<u>2,500</u>
Support cost		
Finance		
Bank Charges	102	-
Total resources expended	<u>19,059</u>	<u>2,500</u>
<b>Net expenditure</b>	<u>511</u>	<u>-</u>

This page does not form part of the statutory financial statements