

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

England & Wales · Charity number 1195275

Details

Other names	THE IBRIE FOUNDATION
Status	Registered
Legal form	CIO
Registered	2021-07-22
Register	View on the Charity Commission register

Contact

Address	Flat 26 Knoll Court Farquhar Road London SE19 1SP
Phone	02079936540
Email	ibrie-foundation@ibrie.org
Website	www.ibrie.org

Activities

Objects: THE OBJECT OF THE CIO IS: TO ACT AS A RESOURCE FOR SOCIALLY AND ECONOMICALLY DISADVANTAGED YOUNG PEOPLE AGED 15 TO 30 IN THE UK, JAMAICA, GHANA AND SUCH OTHER COMMONWEALTH MEMBER COUNTRIES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE, IN PARTICULAR BY PROVIDING SCHOLARSHIPS, GRANTS, PROGRAMMES, SERVICES AND SUPPORT DESIGNED TO: (A) ADVANCE IN LIFE AND HELP YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCE EDUCATION; (C) RELIEVE UNEMPLOYMENT; (D) PROVIDE RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE WITH A VIEW TO IMPROVING THEIR CONDITIONS OF LIFE.

Activities: We are a non-profit organization based in London, United Kingdom. Our passion is to redefine leadership especially among young people who find themselves in very deprived areas, or who have been marginalized. We work with young people from underserved communities, empowering them to bring bold ideas to life in order to have a big impact in their communities, and change the world for good.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Defined Groups

Geography

- Ghana
- Jamaica
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£5,000	£5,000	-	-
2023-12-30	£19,540	£19,059	-	-
2022-12-30	£2,500	£2,500	-	-

Trustees

Name	Role	Appointed
Romeo Effs	Chair	2021-01-01
Christopher Marchant		2021-01-01
Jason Lee		2025-05-19
Marcia Jones		2021-01-01

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

England & Wales - Charity number 1195275

Accounts

REGISTERED CHARITY NUMBER: 1195275

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024
FOR
THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

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FOR THE PERIOD ENDED 31 DECEMBER 2024**

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THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

TRUSTEES

ROMEO EFFS
CHRISTOPHER MERCHANT
MARCIA JONES
JASON LEE

PRINCIPAL ADDRESS

26 KNOLLS COURT
FARQUHAR ROAD
LONDON
SE19 1SP

**REGISTERED CHARITY
NUMBER**

1195275

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	2023	2023
	£	£
Notes		
INCOME AND ENDOWMENTS FROM		
Unrestricted Income	5,000	19,540
EXPENDITURE:		
Charitable activities	5,000	19,059
NET INCOME/ (EXPENDITURE)	<u>0</u>	<u>511</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>12</u>	<u>12</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>12</u></u>	<u><u>523</u></u>

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		12	523
		<hr/>	<hr/>
NET ASSETS		12	523
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		12	523
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2025 and were signed on its behalf by:

.....
Romeo Effs- Chair

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income and fundraising proceeds are included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees are included when the charity has a right to income by way of performance of services.

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2024

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and other benefits for the period ended 31st December 2024 was £nil (2023:nil)

Trustees' expense

There were no trustees' expenses paid for the period ended 31 December 2024 (2023:nil)

3. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	5,000	19,540
EXPENDITURE		
Charitable activities		
Grants to beneficiaries	4,898	12,592
Equipment	-	5,400
Awards	-	-
Sundries	-	75
Travel	-	890
	<u>4,898</u>	<u>18,957</u>
Support cost		
Finance		
Bank Charges	102	102
Total resources expended	<u>5,000</u>	<u>19,059</u>
Net expenditure	<u>0</u>	<u>511</u>

This page does not form part of the statutory financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

England & Wales - Charity number 1195275

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2023		Day 31	Month 12	Year 2023

Section A Reference and administration details

Charity name	THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION
Other names charity is known by	IBRIE Foundation
Registered charity number (if any)	1195275
Charity's principal address	London Southbank University
	Clarence Centre
	6 St. Georges Circus
	Postcode SE1 6FE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Romeo Effs			
2				
3				
4				
5				
6				
7				
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10				
11				
12				
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15				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Christopher Merchant	
Marcia Jones	

--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	IBRIE Governance Manual
How the charity is constituted (eg. trust, association, company)	IBRIE Foundation Constitution
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Board

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- Social Inclusion - providing educational and awareness campaigns on behalf of individuals and communities who are division excluded as a result of non-existent or wholly ineffective digital infrastructure.
- Advancement of education -Advancing the education of the public in STEAM

Awarding to such persons under the age of 30 scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.

- Community Capacity Building- promoting and developing the capacity and skills of the members of socially and economically disadvantaged communities. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in

IBRIE Foundation is a non-profit organization based in London, United Kingdom. Our passion is to redefine leadership especially among young people who find themselves in very deprived areas, or who have been marginalised. We work with young people from underserved communities, in the U.K. mainly and by extension through some projects with the young expel from rural communities in Jamaica and Ghana, empowering them to bring bold ideas to life in order to have a big impact in their communities, and change the world for good.

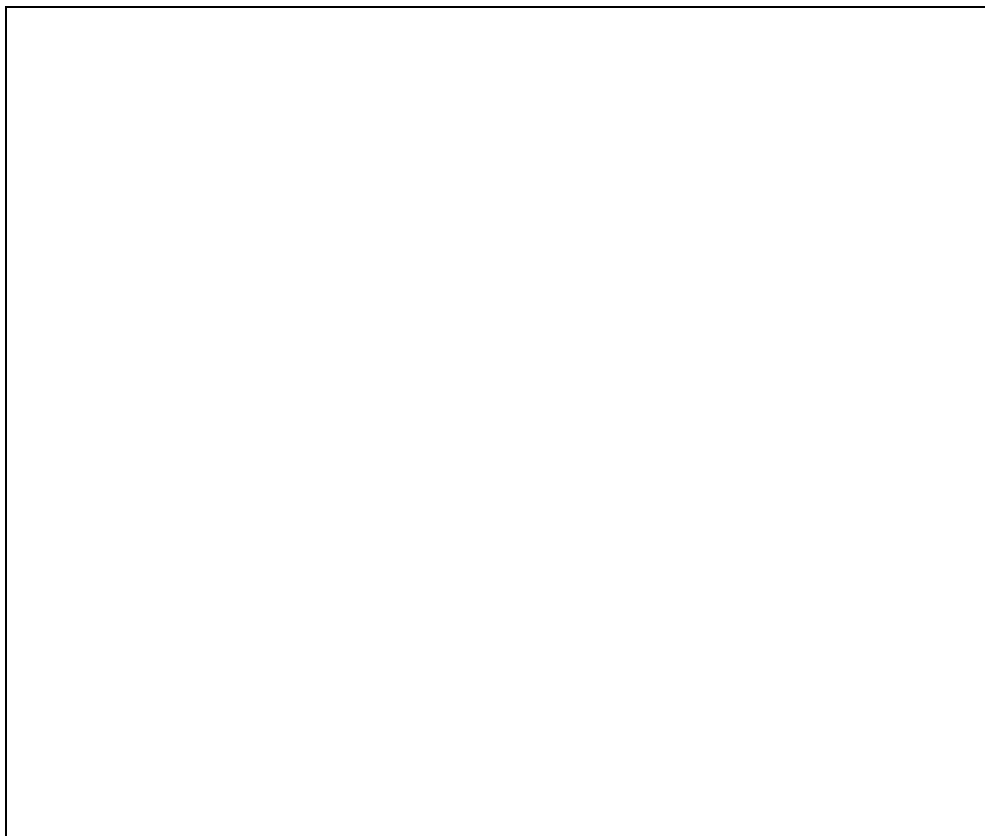
Statutory declaration- All trustee forms have been completed and updated.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Summary of the main achievements of the charity during the year

- Youth development program in Nigeria
- Continued mentorship program in the UK
- Funded New Social Impact Award in St. Mary, Jamaica
- Paid tuition fee for two persons (One in Ghana and one in Jamaica)

Section E Financial review

Brief statement of the charity's policy on reserves

The board of trustees are responsible for periodically reviewing the movement of the charity's reserves and to ensure they are used in accordance with the charity's objectives.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Romeo Effs	
Position (eg Secretary, Chair, etc)	Chair	
Date	August 10, 2024	

REGISTERED CHARITY NUMBER: 1195275

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023
FOR
THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

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FOR THE PERIOD ENDED 31 DECEMBER 2023**

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THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

TRUSTEES

ROMEO EFFS
CHRISTOPHER MERCHANT
MARCIA JONES

PRINCIPAL ADDRESS

LONDON SOUTHBANK UNIVERSITY
CLARENCE CENTRE
6 ST. GEORGES CIRCLE
LONDON
SE1 6FE

**REGISTERED CHARITY
NUMBER**

1195275

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Notes		
INCOME AND ENDOWMENTS FROM		
Unrestricted Income	19,540	2,500
EXPENDITURE:		
Charitable activities	19,059	2,500
NET INCOME/ (EXPENDITURE)	<u>511</u>	<u>-</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>12</u>	<u>12</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>523</u></u>	<u><u>12</u></u>

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		523	12
		<u> </u>	<u> </u>
NET ASSETS		523	12
		<u> </u>	<u> </u>
FUNDS			
Unrestricted funds		523	12
		<u> </u>	<u> </u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 August 2024 and were signed on its behalf by:

.....
Romeo Effs- Chair

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income and fundraising proceeds are included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees are included when the charity has a right to income by way of performance of services.

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and other benefits for the period ended 31st December 2023 was £nil (2022:nil)

Trustees' expense

There were no trustees' expenses paid for the period ended 31 December 2023 (2022:nil)

3. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	19,540	2,500
EXPENDITURE		
Charitable activities		
Grants to beneficiaries	12,592	-
Equipment	5,400	1,200
Awards	-	700
Sundries	75	100
Travel	890	500
	<u>18,957</u>	<u>2,500</u>
Support cost		
Finance		
Bank Charges	102	-
Total resources expended	<u>19,059</u>	<u>2,500</u>
Net expenditure	<u>511</u>	<u>-</u>

This page does not form part of the statutory financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

England & Wales - Charity number 1195275

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 22	Month 07	Year 2021		Day 31	Month 12	Year 2022

Section A Reference and administration details

Charity name	THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION		
Other names charity is known by	IBRIE Foundation		
Registered charity number (if any)	1195275		
Charity's principal address	London Southbank University		
	Clarence Centre		
	6 St. Georges Circus		
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Postcode</td> <td style="border: 1px solid black; padding: 5px;">SE1 6FE</td> </tr> </table>	Postcode	SE1 6FE
Postcode	SE1 6FE		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Romeo Effs			
2				
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6				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Christopher Merchant	
Marcia Jones	

--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	IBRIE Governance Manual
How the charity is constituted (eg. trust, association, company)	IBRIE Foundation Constitution
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Board

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- | |
|--|
| <ul style="list-style-type: none"> • Social Inclusion - providing educational and awareness campaigns on behalf of individuals and communities who are division excluded as a result of non-existent or wholly ineffective digital infrastructure. • Advancement of education -Advancing the education of the public in STEAM
Awarding to such persons under the age of 30 scholarships, maintenance allowances or grants tenable at any university, |
|--|

college or institution of higher or further education.

- Community Capacity Building- promoting and developing the capacity and skills of the members of socially and economically disadvantaged communities.
advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals

IBRIE Foundation is a non-profit organization based in London, United Kingdom. Our passion is to redefine leadership especially among young people who find themselves in very deprived areas, or who have been marginalised. We work with young people from underserved communities, in the U.K. mainly and by extension through some projects with the young expel from rural communities in Jamaica and Ghana, empowering them to bring bold ideas to life in order to have a big impact in their communities, and change the world for good.

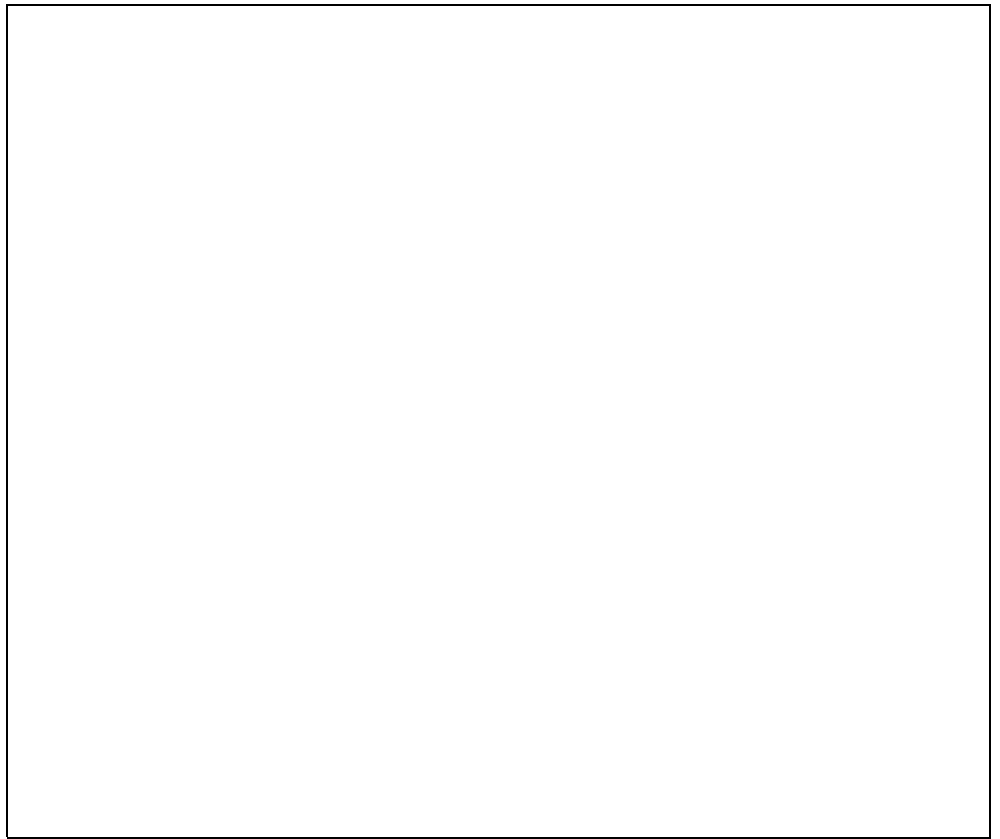
Statutory declaration- All trustee forms have been completed and updated.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

- Global Social Impact prize- Organised and implemented \$1000 USD prize money
- Youth development leadership program in UK
- Laptops and other technological devices given to students in Jamaica and Ghana affected by COVID
- Ongoing mentorship programme with 20 young persons.

Section E

Financial review

Brief statement of the charity's policy on reserves

The board of trustees are responsible for periodically reviewing the movement of the charity's reserves and to ensure they are used in accordance with the charity's objectives.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

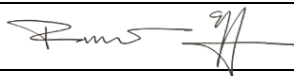
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Romeo Effs

Position (eg Secretary, Chair, etc)

Chair

Date

July 1, 2024

REGISTERED CHARITY NUMBER: 1195275

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022
FOR
THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION**

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

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FOR THE PERIOD ENDED 31 DECEMBER 2022**

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THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

TRUSTEES

ROMEO EFFS
CHRISTOPHER MERCHANT
MARCIA JONES

PRINCIPAL ADDRESS

LONDON SOUTHBANK UNIVERSITY
CLARENCE CENTRE
6 ST. GEORGES CIRCLE
LONDON
SE1 6FE

**REGISTERED CHARITY
NUMBER**

1195275

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	JULY 22, 2021- DECEMBER 31, 2022
	£
Notes	
INCOME AND ENDOWMENTS FROM	
Unrestricted Income	2,500
EXPENDITURE:	
Charitable activities	2,500
NET INCOME/ (EXPENDITURE)	<u>-</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>12</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>12</u></u>

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £
CURRENT ASSETS		
Cash at bank		12
		<hr/>
NET ASSETS		12
		<hr/> <hr/>
FUNDS		
Unrestricted funds		12
		<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:



.....
Romeo Effs- Chair

The notes form part of these financial statements

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income and fundraising proceeds are included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees are included when the charity has a right to income by way of performance of services.

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2022

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and other benefits for the period ended 31st December 2022 was £nil

Trustees' expense

There were no trustees' expenses paid for the period ended 31 December 2022.

3. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE IRIS BRUFF, ROMEO & INET EFFS FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	2022 £
INCOME AND ENDOWMENTS	
Charitable activities	
Donations	2,500
EXPENDITURE	
Charitable activities	2,500
	<hr/>
Net expenditure	-
	<hr/> <hr/>

This page does not form part of the statutory financial statements