

The Compass
(Charitable Incorporated organisation)

Annual report and audited financial statements

Year ended

31 March 2025

The Compass

Annual report and unaudited financial statements for the year ended 31 March 2025

Contents

Page:

3-4	Report of the Trustees
5	Statement of Trustees' Responsibilities
6	Independent Examiner's Report
7	Statement of Financial Activities
8	Balance Sheet
9	Notes forming part of the Financial Statements
	The following page does not form part of the statutory accounts
10	Detailed Statement of Financial Activities

The Compass

Report of the Trustees for the year ended 31 March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 1195270

Governing document

The charity is a Charitable Incorporated Organisation

Trustees

M Adams
D Balshaw (Chair)
C Bilton

Key Executives and Professional Advisers

Independent Examiner Clive Bury, 55 Links Avenue, Felixstowe, IP11 9HE.

Correspondence Address 26 Colneis Road, Felixstowe, IP11 9HF

Related parties

There were no related party transactions

Risk management

The trustees have considered the major risks to which the charity is exposed, have reviewed them and consider that suitable systems are in place to mitigate those risks.

The Compass

Report of the Trustees for the year ended 31 March 2025 (*continued*)

OBJECTIVES, PURPOSE AND ACTIVITIES

Mission Statement

The objects of the charity are the prevention or relief of poverty in Felixstowe and the surrounding area by providing services to individuals in need and to further such other charitable purposes, according to the law of England and Wales, as the trustees shall decide.

Objectives and Activities for the Public Benefit

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

The charity launched in April 2021 with three trustees, all of whom are Felixstowe residents of many years, attend local churches and care deeply for the community. Until February 2025 the Senior community outreach worker was a volunteer, also there was one part time, paid member of staff and a number of trained volunteers who are all DBS checked. Thereafter there are two, part time, paid community outreach workers.

The aim is to improve quality of life for families and/or individuals by providing supported signposting/advocacy to specialist services, enabling online form-filling and improving life skills, especially around budgeting and money management. These services are provided free of charge to anyone who resides in Felixstowe (IP11).

The Compass accepts referrals from statutory, voluntary and charitable organisations, so the needs are wide-ranging. The main statutory referral agency in recent times has been GP practices. There have been over 200 individuals/families referred since launch. Increasingly, as we have become better known, we are receiving referrals from friends and family members we have worked with previously.

The team has specialist knowledge around money management, benefits, education, housing and much more. Initial contact can require provision of emergency food and fuel vouchers.

The Compass community outreach workers (and supporting volunteers) work holistically with each service user, within their whole life/family setting. Service-users are assigned a specific outreach worker and always face-to-face appointments – increasingly rare these days. We may work with an individual for a few weeks or, in some cases, a few years. They will remain on the caseload while there is ‘traction’, and can return if their life situation changes.

The Compass has helped income deprived service users financially through a number of funds - namely Rope Trust, Felixstowe Relief Charity, LWAS and Household Support Grant.

In the year to 31st March 2025 unrestricted income was **£24,595** (2024:£8,833) of and unrestricted expenditure was **£19,422** (2024: £19,016), resulting in unrestricted reserves at 31st March 2025 of **£12,176** (2024: £7,003).

Additionally in the year to 31st March 2025 restricted income was **£14,864** (2024:£13,388) and restricted expenditure was **£16,432** (2024: £12,435), resulting in restricted reserves at 31st March 2025 of **£3,376** (2024: £4,944).

The Compass

Report of the Trustees for the year ended 31 March 2025 (*continued*)

FINANCIAL REVIEW

Reserves Policy and Going Concern

As stated in the financial review below the reserves are currently standing at a satisfactory level. It is the trustees' aim to maintain reserves at a reasonable level to ensure the long term financial security of the organisation.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

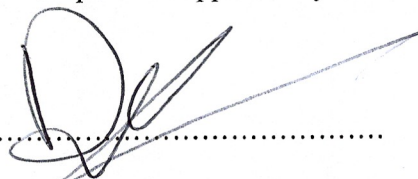
Plans for the future

The charity's aims for the future are to increase its visibility within the Felixstowe area.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation (CIO). They meet regularly throughout the year to review management accounts. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 26 August '25 and signed on their behalf by:


.....
D. Balshaw – Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMPASS

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid out in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

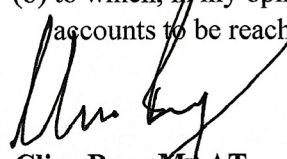
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Companies Act 2011 as amended; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Clive Bury MAAT
55 Links Avenue
Felixstowe
IP11 9HE

Dated 4th September, 2025.

The Compass

Statement of financial activities incorporating the income and expenditure account for the year ended 31 March 2025

	Note	2025 Unrestricted	2025 Restricted	2025 Total	2024
Income		£	£	£	£
Income from charitable activities	3	24,595	14,864	39,459	22,221
Total income		<u>24,595</u>	<u>14,864</u>	<u>39,459</u>	<u>22,221</u>
Expenditure					
Expenditure on charitable activities	4	19,422	16,432	35,854	31,451
Total expenditure		<u>19,422</u>	<u>16,432</u>	<u>35,854</u>	<u>31,451</u>
Net incoming/(outgoing) resources		5,173	(1,568)	3,605	(9,230)
Balance b/fwd 1st April 2024		7,003	4,944	11,947	
Balance c/fwd 31 March 2025		12,176	3,376	15,552	

The notes on page 9 form part of these financial statements.

The Compass

Balance sheet at 31 March 2025

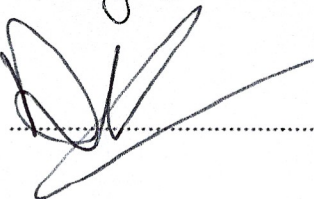
Current assets	2025	2024
Cash at bank and in hand	15,552	11,947
Net current assets	15,552	11,947
Total assets less current liabilities	15,552	11,947
Total net assets	15,552	11,947
Represented by		
Unrestricted Funds	15,552	11,947
Restricted Funds	-	-
Total funds	15,552	11,947

The Charities Act 2011 requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The financial statements were approved and authorised for issue by the Trustees of the CIO on

26 August 2025 and were signed on its behalf by:



.....D Balshaw Chair of Trustees

The Compass

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities Statement of Recommend Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts have been prepared on the going concern basis as explained in the Trustees report.

Income from charitable activities

Income from charitable activities are included in full in income when received.

Expenditure

Expenses are included in the Statement of Financial Activities on a cash basis and are allocated to the particular activity to which the costs relate. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

2. Income from charitable activities	Unrestricted £	Unrestricted £	2024 £
Income from charitable activities	24,595	14,864	22,221

3. Expenditure on charitable activities	Unrestricted £	Restricted £	2024 £
Expenditure on charitable activities	19,422	16,432	31,451

4. Trustees' Remuneration and Benefits

None of the directors received any remuneration during the period.

Trustees' expenses

None of the directors received reimbursed expenses.

5. Related party transactions

There were no related party transactions.

The Compass

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 Unrestricted	2025 Restricted	2025 Total	2024
Income	£	£	£	£
Grants received	19,750	14,864	34,614	20,847
Fundraising	732	-	732	1,024
Donations	4,113	-	4,113	350
Total income	24,595	14,864	39,459	22,221
Expenditure				
Emergency supplies	293	16,432	16,725	13,027
Hospitality & Gifts	-	-	-	-
Administrative costs	7,022	-	7,022	6,330
Salary costs	11,933	-	11,933	11,960
IT costs	174	-	174	134
Total expenditure	19,422	16,432	35,854	31,451