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**The Compass**  
**(Charitable Incorporated organisation)**  
 Annual report and unaudited financial statements  
 Year ended  
 31 March 2024

## The Compass

Annual report and unaudited financial statements for the year ended 31 March 2024

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## Report of the Trustees for the year ended 31 March 2024

### LEGAL AND ADMINISTRATIVE INFORMATION

**Charity Number:** 1195270

#### Governing document

The charity is a Charitable Incorporated Organisation

#### Trustees

M Adams  
D Balshaw (Chair)  
C Bilton

#### Key Executives and Professional Advisers

**Independent Examiner** Clive Bury, 55 Links Avenue, Felixstowe, IP11 9HE.

**Correspondence Address** 10 Brook Lane, Felixstowe, IP11 7EG

#### Related parties

There were no related party transactions

#### Risk management

The trustees have considered the major risks to which the charity is exposed, have reviewed them and consider that suitable systems are in place to mitigate those risks.



## **The Compass**

### **Report of the Trustees for the year ended 31 March 2024 (continued)**

#### **OBJECTIVES, PURPOSE AND ACTIVITIES**

##### **Mission Statement**

The objects of the charity are the prevention or relief of poverty in Felixstowe and the surrounding area by providing services to individuals in need and to further such other charitable purposes, according to the law of England and Wales, as the trustees shall decide.

##### **Objectives and Activities for the Public Benefit**

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity launched in April 2021 with three trustees, all of whom are Felixstowe residents of many years, attend local churches and care deeply for the community. The Senior community outreach worker is a paid member of staff, also there is one volunteer outreach worker and an increasing number of trained volunteers who are all DBS checked. The aim is to improve quality of life for families and/or individuals by signposting and/or providing education, training, cultural, recreational, and other appropriate services to anyone in need who resides in Felixstowe and the surrounding areas.

The Compass accepts a referral for anyone in need, so the needs are wide-ranging. There have been over 200 individuals/families referred since launch. Referrals are primarily from schools, social workers and the job centre, also self referrals.

The team has specialist knowledge around money management advice, benefits, education, housing and much more. Initial contact can require provision of emergency food, baby supplies, or fuel vouchers. The Compass has also furnished houses, provided white goods, cleared items to the tip, plumber in washing machines, and carried out gardening.

The Compass community outreach workers (and supporting volunteers) work holistically with each service user, within their whole life/family setting. Typically a service user will have 3 one to one sessions with the community outreach worker. In these sessions needs are identified and forms are filled in (ie, gateway to housing, or additional benefits sought). Typically this leads to identification of missing life skills – such as cooking on a budget, single parenting group, mental health and wellbeing group, money skills, basic maths and english, basic IT, job club, and life skills. The Compass works with Christians Against Poverty, Minding the Gap, Kids Matter and Realise Futures. The Compass has helped income deprived service users financially through a number of funds - namely Rope Trust, LWAS and Household Support Grant.

In the year to 31<sup>st</sup> March 2024 unrestricted income was **£8,833** (2023:£25,521) of and unrestricted expenditure was **£19,016** (2023: £22,666), resulting in unrestricted reserves at 31st March 2024 of **£7,003** (2023: £17,186). Additionally in the year to 31<sup>st</sup> March 2024 restricted income was **£13,388** (2023:£22,272) and restricted expenditure was **£12,435** (2023: £18,281), resulting in restricted reserves at 31st March 2024 of **£4,944** (2023: £3,991).



## Report of the Trustees for the year ended 31 March 2024 (continued)

### FINANCIAL REVIEW

#### Reserves Policy and Going Concern

As stated in the financial review below the reserves are currently standing at a satisfactory level. It is the trustees' aim to maintain reserves at a reasonable level to ensure the long term financial security of the organisation.

The Board of Trustees have considered the health of the balance sheet and the budget for the forthcoming period in reaching the conclusion that it is appropriate to prepare the accounts on the going concern basis.

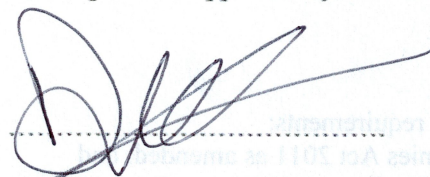
#### Plans for the future

The charity's aims for the future are to increase its visibility within the Felixstowe area.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation (CIO). They meet regularly throughout the year to review management accounts. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 28 May '24 and signed on their behalf by:



D Balshaw – Chair of Trustees

Clive Bury MAAT  
55 Linds Avenue  
Felixstowe  
IP11 9HE

Dated 23/5/2024



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMPASS

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 7 to 9.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid out in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the Companies Act 2011 as amended; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Acthave not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Clive Bury MAAT  
55 Links Avenue  
Felixstowe  
IP11 9HE

Dated

23/5/2024



# The Compass

## Statement of financial activities incorporating the income and expenditure account for the year ended 31 March 2024

	Note	2024 Unrestricted	2024 Restricted	2024 Total	2023
		£	£	£	£
<b>Income</b>					
Income from charitable activities	3	8,833	13,388	22,221	47,793
<b>Total income</b>		<u>8,833</u>	<u>13,388</u>	<u>22,221</u>	<u>47,793</u>
<b>Expenditure</b>					
Expenditure on charitable activities	4	19,016	12,435	31,451	40,947
<b>Total expenditure</b>		<u>19,016</u>	<u>12,435</u>	<u>31,451</u>	<u>40,947</u>
<b>Net incoming/(outgoing) resources</b>		<b>(10,183)</b>	<b>953</b>	<b>(9,230)</b>	<b>6,846</b>
<b>Balance b/fwd 1st April 2023</b>		<b>17,186</b>	<b>3,991</b>	<b>21,177</b>	
<b>Balance c/fwd 31 March 2024</b>		<b>7,003</b>	<b>4,944</b>	<b>11,947</b>	

The notes on page 9 form part of these financial statements.



# The Compass

## Balance sheet at 31 March 2023

	2024	2023
<b>Current assets</b>		
Cash at bank and in hand	11,947	21,177
<b>Net current assets</b>	11,947	21,177
<b>Total assets less current liabilities</b>	11,947	21,177
<b>Total net assets</b>	11,947	21,177
<b>Represented by</b>		
Unrestricted Funds	11,947	21,177
Restricted Funds	-	-
<b>Total funds</b>	11,947	21,177

The Charities Act 2011 requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The financial statements were approved and authorised for issue by the Trustees of the CIO on

28 May 2024 and were signed on its behalf by:



D Balshaw Chair of Trustees



## Notes to the financial statements for the year ended 31 March 2024

**1. Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities Statement of Recommend Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts have been prepared on the going concern basis as explained in the Trustees report.

**Income from charitable activities**

Income from charitable activities are included in full in income when received.

**Expenditure**

Expenses are included in the Statement of Financial Activities on a cash basis and are allocated to the particular activity to which the costs relate. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

<b>2. Income from charitable activities</b>	<b>Unrestricted £</b>	<b>Unrestricted £</b>	<b>2023 £</b>
Income from charitable activities	8,833	13,388	47,793

<b>3. Expenditure on charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>
Expenditure on charitable activities	19,016	12,435	40,947

**4. Trustees' Remuneration and Benefits**

None of the directors received any remuneration during the period.

**Trustees' expenses**

None of the directors received reimbursed expenses.

**5. Related party transactions**

There were no related party transactions.



## The Compass

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2023 Unrestricted	2023 Restricted	2023 Total	2023
<b>Income</b>	£	£	£	£
Grants received	7,459	13,388	20,847	34,772
Fundraising	1,024	-	1,024	3,316
Donations	350	-	350	9,705
<b>Total income</b>	<b>8,833</b>	<b>13,388</b>	<b>22,221</b>	<b>47,793</b>
<b>Expenditure</b>				
Emergency supplies	592	12,435	13,027	19,269
Hospitality & Gifts	-	-	-	37
Administrative costs	6,330	-	6,330	6,796
Salary costs	11,960	-	11,960	14,144
IT costs	134	-	134	701
<b>Total expenditure</b>	<b>19,016</b>	<b>12,435</b>	<b>31,451</b>	<b>40,947</b>