

Chabad Mill Hill East
Annual Financial Statements & Trustee's Report
Year Ended 30 June 2023



Chabad Mill Hill East

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Chabad Mill Hill East

CIO INFORMATION

Registered Charity Number:	1195262
Registered:	22 Jul 2021
Legal Form:	Charitable Incorporated Organisation
Trustees:	Yosef Yitzchak Cheruff (appointed 21 April 2021) Devorah Leah Hoch (appointed 21 April 2021) Yehuda Pink (appointed 21 April 2021) Guy Davis (appointed 21 April 2021, resigned 1 August 2023)
Chief Executive Officer:	Yosef Yitzchak Cheruff

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee. The Constitution authorises the Trustees to make or hold investments in the general funds of the charity.

Chabad Mill Hill East

Report of the Trustees

For the year ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objective of Chabad Mill Hill East is to advance the education of the general public in the subject of Cultural and Historic Jewish Heritage by lectures, talks, events and grants. Advance the Jewish religion in Mill Hill East for the benefit of the public through the holding of prayer meetings, lectures and public celebration of religious festivals to enlighten others about the Jewish religion.

Achievements and Performance

During the year the charity has seen a lot of success in meeting its objectives. With a large focus on marketing and building relationships, there has been an increase in attendance at all activities and events. More women have started to attend the “Jewish Women Circle” and we have received some great feedback about the events. We have also decided to trial run a parallel initiative for men called “Mensch Club”, creating a space for men to come together to socialise, relax and be inspired. The charity has also continued to run and expand all its existing services to the community, such as monthly visits to the local Jewish Blind & Disabled, programmes at Aarandale Manor Care Home, and events/activities for all of the Jewish festivals in the community, including Rosh Hashana, Sukkot, Shavuot and Purim. The charity continues to provide school education in the local areas on Jewish festivals and expand its reach by visiting more schools in the area.

Future Plans

We will continue our trial run with the “Mensch Club” and assess its success to plan for the future. We are also aiming to grow our after-school club attendance at Frith Manor Primary school. The charity will also continue to place large emphasise in planning to continue growing and strengthening the community in all other areas.

Structure, Governance & Management

Governing document

Chabad Mill Hill East is a Charitable Incorporated Organisation (CIO) constituted under a Constitution Incorporated 22 July 2021 and is registered charity number 1195262

Recruitment and appointment of new trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Responsibilities of the trustees

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless a charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reference & Administrative Details

Registered Charity number

1195262

Principal address

23 Bittacy Road, Mill Hill, NW7 1BP

Trustees

Yosef Yitzchak Cheruff

Devorah Leah Hoch

Yehuda Pink

Independent Examiner

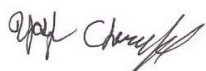
David Shindler,

Chartered Accountant,

4 Berkeley Close, Elstree, WD6 3JN

Approved by order of the board of trustees on 28 April 2024 and signed on its behalf by:

Yosef Cheruff - Trustee & Chief Executive Officer



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CHABAD MILL HILL EAST

I report to the charity trustees on my examination of the accounts of Chabad Mill Hill East (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Shindler
Chartered Accountant
4 Berkeley Close
Elstree
Herts
WD6 3JN

28 April 2024

CHABAD MILL HILL EAST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 Unrestricted Funds	Period to 2022 ¹ Unrestricted Funds
<u>Income</u>		
Donations and grants received	48,742	33,363
 <u>Expenditure</u>		
Fundraising and events	25,301	4,111
Other costs	1,424	97
	-----	-----
 <u>Net Income</u>	 22,017	 29,155
 Total funds brought forward	 29,155	 nil
 Total funds carried forward	 51,172	 29,155
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Note 1 The comparatives are for the period 22 July 2021 to 30 June 2022

CHABAD MILL HILL EAST

BALANCE SHEET

AS AT 30 JUNE 2023

	2023 Unrestricted Funds	Period to 2022 Unrestricted Funds
FIXED ASSETS (note 3)		
Tangible fixed assets	2,511	586
CURRENT ASSETS		
Cash at Bank	45,227	26,990
Cash at PayPal	3,434	1,676
	-----	-----
Net Assets	51,172	29,252
	-----	-----
FUNDS (note 4)		
Unrestricted Funds	51,172	29,252
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The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2024 and were signed on its behalf by:

Y Cheruff - Trustee & Chief Executive Officer

CHABAD MILL HILL EAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The only exception to this is where donations are received with the intent that it will pay for expenditure which will arise in a future period, in which case the income is deferred to be matched against that future expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line basis over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

CHABAD MILL HILL EAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 (nil for period to 2022).

There were no trustees' expenses paid for the year ended 30 June 2023 (nil for the period to 2022)

3. . TANGIBLE FIXED ASSETS

	2023	2022
Equipment		
Cost		
Cost at the beginning of the period	586	-
Additions in the period	2,741	586
	-----	-----
Cost at the end of the period	3,327	586
Depreciation		
Depreciation at the beginning of the period	97	-
Charge for the period	719	97
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Depreciation at the end of the period	816	97
Net Book Value 30 June 2023	2,511	489
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CHABAD MILL HILL EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 22 JULY 2021 to 30 JUNE 2022

4. FUNDS

	2023	2022
Unrestricted Funds brought forward	29,155	-
Net movement in unrestricted funds in the year	22,017	29,155
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Unrestricted Funds carried forward	51,172	29,155

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023 (none in the period to 30 June 2022).