

REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

England & Wales · Charity number 1195257

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY SUNDERLAND
Status	Registered
Legal form	Trust
Registered	2021-07-22
Register	View on the Charity Commission register

Contact

Address	St. Timothys Evang Lutheran Church Queen Alexandra Road Sunderland SR2 9AA
Phone	07585951906
Email	israelobje@gmail.com

Activities

Objects: "THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE." "THE PREVENTION OR RELIEF OF POVERTY THROUGHOUT ENGLAND AND WALES AND ELSEWHERE IN THE WORLD BY PROVIDING ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY."

Activities: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Nigeria
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£75,351	£68,427	-	-
2024-03-31	£65,317	£52,550	-	-
2023-03-31	£25,529	£27,598	-	-
2022-03-31	£17,762	£18,232	-	-

Trustees

Name	Role	Appointed
ERIC ETINOSA IRORERE		2021-04-01
GODWIN EDOZA		2021-04-01
KATE FATIMETU OBHOKHAN		2021-04-01

REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

England & Wales - Charity number 1195257

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD ALL
NATIONS ASSEMBLY**

Unaudited Financial Statements

31 March 2025

BENSIRI CONSULTANCY SERVICES LIMITED

Certified Accountants
Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Financial Statements

Year ended 31 March 2025

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THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS
ASSEMBLY

Charity registration number 1195257

Principal office Alexandria Road
Sunderland
SR4 7JG

The trustees

Godwin Edoza
K F Obhokhan
E Etin-Osa Irorere

Independent examiner Kofi Amaoah Bentil - LLM, CAT, BBA(Hons) Banking & Fin.
Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

Structure, governance and management

Mr Isreal Odige is the Head Pastor; he is responsible for the daily management of the Charity, with support from the Trustee members Mr Godwin Edoza - Trustee Member
Mrs Kate Fatimetu Obhokhan
Mr Eric Etin-Osa Irorere

Objectives and activities

THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE
DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE

Achievements and performance

The Church during the reporting year was able to provide counselling, clothing and food items to the less privilege in the society. The Church was also able to undertake baptism of new converts to the body of Christ and also conducted marriage ceremonies.

Financial review

The Church during the period did make or held any financial investments

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 31 March 2025 and signed on behalf of the board of trustees by:

Godwin Edoza
Trustee Member

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

I report on the accounts for the year ended 31st Mar 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 and that an independent examination is required. The charity's gross income is above £25,000 and I am qualified to undertake the examination by being a qualified Certified Accountant, supervised by HMRC Anti-Money Laundering. Having satisfied myself that the charity is not subject to audit under the charity's Act 2011 and is eligible for independent examination, it is my responsibility to: examine the accounts under Section 145(a) of the 2011 Act and to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or 2. the accounts do not accord with those records; or the accounts do not comply with the accounting requirements of section 134 of the 2011 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kofi Amaoah Bentil - LLM, CAT, BBA(Hons) Banking & Fin.
Independent Examiner

Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Financial Activities

Year ended 31 March 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	75,351	75,351	65,317
Total income		<u>75,351</u>	<u>75,351</u>	<u>65,317</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	68,427	68,427	52,550
Total expenditure		<u>68,427</u>	<u>68,427</u>	<u>52,550</u>
Net income and net movement in funds		<u>6,924</u>	<u>6,924</u>	<u>12,767</u>
Reconciliation of funds				
Total funds brought forward		12,767	12,767	–
Total funds carried forward		<u>19,691</u>	<u>19,691</u>	<u>12,767</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		19,691	12,767
Net current assets		<u>19,691</u>	<u>12,767</u>
Total assets less current liabilities		<u>19,691</u>	<u>12,767</u>
Funds of the charity			
Unrestricted funds		19,691	12,767
Total charity funds	9	<u>19,691</u>	<u>12,767</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2025, and are signed on behalf of the board by:

Isreal Odige
Head Pastor

The notes on pages 7 to 11 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	6,924	12,767
Cash generated from operations	<u>6,924</u>	<u>12,767</u>
Net cash from operating activities	<u>6,924</u>	<u>12,767</u>
Net increase in cash and cash equivalents	6,924	12,767
Cash and cash equivalents at beginning of year	<u>12,767</u>	–
Cash and cash equivalents at end of year	<u>19,691</u>	<u>12,767</u>

The notes on pages 7 to 11 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Alexandria Road, Sunderland, SR4 7JG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations type 1	75,351	–	75,351
	<u>75,351</u>	<u>–</u>	<u>75,351</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations type 1	60,959	4,358	65,317
	<u>60,959</u>	<u>4,358</u>	<u>65,317</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Donations	<u>68,427</u>	<u>–</u>	<u>68,427</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>48,192</u>	<u>4,358</u>	<u>52,550</u>

6. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>550</u>	<u>550</u>

7. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General funds	12,767	75,351	(68,427)	19,691
Unrestricted fund 2 - desc in a/cs	—	—	—	—
	<u>12,767</u>	<u>75,351</u>	<u>(68,427)</u>	<u>19,691</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	—	—	(48,192)	(48,192)
Unrestricted fund 2 - desc in a/cs	—	60,959	—	60,959
	<u>—</u>	<u>60,959</u>	<u>(48,192)</u>	<u>12,767</u>

10. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	—	—

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>12,767</u>	<u>12,767</u>

11. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>12,767</u>	<u>6,924</u>	<u>19,691</u>

REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

England & Wales - Charity number 1195257

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD ALL
NATIONS ASSEMBLY**

Unaudited Financial Statements

31 March 2024

BENSIRI CONSULTANCY SERVICES LIMITED

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THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Financial Statements

Year ended 31 March 2024

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THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS
ASSEMBLY

Charity registration number 1195257

Principal office Alexandria Road
Sunderland
SR4 7JG

The trustees

Godwin Edoza
K F Obhokhan
E Etin-Osa Irorere

Independent examiner Kofi Amaoah Bentil - LLM, CAT, BBA(Hons) Banking & Fin.
Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

Structure, governance and management

Mr Isreal Odige is the Head Pastor; he is responsible for the daily management of the Charity, with support from the Trustee members
Mr Godwin Edoza - Trustee Member
Mrs Kate Fatimetu Obhokhan
Mr Eric Etin-Osa Irorere

Objectives and activities

THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE

Achievements and performance

The Church during the reporting year was able to provide counselling, clothing and food items to the less privilege in the society. The Church was also able to undertake baptism of new converts to the body of Christ.

Financial review

The Church during the period did make or held any financial investments

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 31 March 2024 and signed on behalf of the board of trustees by:

Godwin Edoza
Trustee member

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

I report on the accounts for the year ended 31st Mar 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 and that an independent examination is required. The charity's gross income is above £25,000 and I am qualified to undertake the examination by being a qualified Certified Accountant, supervised by HMRC Anti-Money Laundering. Having satisfied myself that the charity is not subject to audit under the charity's Act 2011 and is eligible for independent examination, it is my responsibility to: examine the accounts under Section 145(a) of the 2011 Act and to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or 2. the accounts do not accord with those records; or the accounts do not comply with the accounting requirements of section 134 of the 2011 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kofi Amaoah Bentil - LLM, CAT, BBA(Hons) Banking & Fin.
Independent Examiner

Business Incubation Centre
Durham Way South
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Durham
DL5 6XP

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	60,959	4,358	65,317	25,529
Total income		<u>60,959</u>	<u>4,358</u>	<u>65,317</u>	<u>25,529</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	48,192	4,358	52,550	10,400
Expenditure on charitable activities	6,7	–	–	–	15,129
Total expenditure		<u>48,192</u>	<u>4,358</u>	<u>52,550</u>	<u>25,529</u>
Net income and net movement in funds		<u>12,767</u>	<u>–</u>	<u>12,767</u>	<u>–</u>
Reconciliation of funds					
Total funds brought forward		–	–	–	–
Total funds carried forward		<u>12,767</u>	<u>–</u>	<u>12,767</u>	<u>(190)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		12,767	—
Net current assets		<u>12,767</u>	<u>—</u>
Total assets less current liabilities		<u>12,767</u>	<u>—</u>
Funds of the charity			
Unrestricted funds		12,767	(190)
Total charity funds	11	<u>12,767</u>	<u>(190)</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2024, and are signed on behalf of the board by:

Isreal Odige
Head Pastor

The notes on pages 7 to 12 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	12,767	—
Cash generated from operations	<u>12,767</u>	<u>—</u>
Net cash from operating activities	<u>12,767</u>	<u>—</u>
Net increase in cash and cash equivalents	12,767	—
Cash and cash equivalents at beginning of year	—	—
Cash and cash equivalents at end of year	<u>12,767</u>	<u>—</u>

The notes on pages 7 to 12 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Alexandria Road, Sunderland, SR4 7JG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations type 1	60,959	4,358	65,317
	<u>60,959</u>	<u>4,358</u>	<u>65,317</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations type 1	21,999	3,530	25,529
	<u>21,999</u>	<u>3,530</u>	<u>25,529</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>48,192</u>	<u>4,358</u>	<u>52,550</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>7,060</u>	<u>3,530</u>	<u>10,400</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 20	<u>–</u>	<u>–</u>	<u>15,129</u>	<u>15,129</u>

7. Expenditure on charitable activities by activity type

	Total funds 2024 £	Total fund 2023 £
Activity type 20	<u>–</u>	<u>15,129</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>550</u>	<u>550</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	–	–	(48,192)	(48,192)
Unrestricted fund 2 - desc in a/cs	–	60,959	–	60,959
	–	<u>60,959</u>	<u>(48,192)</u>	<u>12,767</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	–	–	(22,189)	(22,189)
Unrestricted fund 2 - desc in a/cs	–	21,999	–	21,999
	–	<u>21,999</u>	<u>(22,189)</u>	<u>(190)</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	–	4,358	(4,358)	–
Restricted fund 8 - desc in a/cs	–	–	–	–
	–	<u>4,358</u>	<u>(4,358)</u>	<u>–</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	–	–	(3,530)	(3,530)
Restricted fund 8 - desc in a/cs	–	3,530	–	3,530
	–	<u>3,530</u>	<u>(3,530)</u>	<u>–</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>12,767</u>	<u>12,767</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>–</u>	<u>–</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>–</u>	<u>12,767</u>	<u>12,767</u>

REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

England & Wales - Charity number 1195257

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD ALL
NATIONS ASSEMBLY**

Unaudited Financial Statements

31 March 2023

BENSIRI CONSULTANCY SERVICES LIMITED

Certified Accountants
Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Financial Statements

Year ended 31 March 2023

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THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY
Charity registration number	1195257
Principal office	St Timothy Evang Lutheran Church Queen Alexandra Road Sunderland, SR2 9AA

The trustees

K F Obhokhan
E Etin-Osa Irorere
G Edoza

Independent examiner

Kofi Amaoah Bentil - LL.M, ACCA(CAT), BBA(Hons) Banking & Fin.
Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

Structure, governance and management

Mr Isreal Odige is the Head Pastor; he is responsible for the daily management of the Charity, with support from the Trustee members. Mr Lucky Pemu - Trustee Member
Mr Godwin Edoza - Trustee Member
Mr Valantine Osaghae Ogida - Trustee Member
Mrs Kate Fatimetu Obhokhan
Mr Eric Etin-Osa Irorere

Objectives and activities

THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE

Achievements and performance

The Church during the reporting year was able to provide counselling, direction, and food to the less privilege in the society.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The Church during the period did make or held any financial investments

The trustees' annual report was approved on 31 March 2023 and signed on behalf of the board of trustees by:

Lucky Pemu
Trustee member

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

I report on the accounts for the year ended 31st Mar 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required. The charity's gross income is above £10,000 and I am qualified to undertake the examination by being a qualified Certified Accountant, supervised by HMRC Anti-Money Laundering. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: examine the accounts under Section 43 of the 1993 Act and to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kofi Amaoah Bentil - LLM, ACCA(CAT), BBA(Hons) Banking & Fin.
Independent Examiner

Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Financial Activities

Year ended 31 March 2023

	Note	2023 Total funds £	2022 Total funds £
Income and endowments			
Donations and legacies	4	25,529	17,762
Total income		<u>25,529</u>	<u>17,762</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	10,400	9,614
Expenditure on charitable activities	6,7	15,129	8,148
Total expenditure		<u>25,529</u>	<u>17,762</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>—</u>	<u>—</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Financial Position

31 March 2023

Note	2023 £	2022 £
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These financial statements were approved by the board of trustees and authorised for issue on 31 March 2023, and are signed on behalf of the board by:

Isreal Odige
Head Pastor

The notes on pages 7 to 11 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Net decrease in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	<u>-</u>	<u>-</u>

The notes on pages 7 to 11 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Alexandria Road, Sunderland, SR4 7JG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2021. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Total Funds 2023	Total Funds 2022
	£	£
Donations		
Donations type 1	25,529	17,762

5. Costs of raising donations and legacies

	Total Funds 2023	Total Funds 2022
	£	£
Costs of raising donations and legacies - Donations	<u>10,400</u>	<u>9,614</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Total Funds 2023	Total Funds 2022
	£	£
Activity type 1	–	8,148
Activity type 20	15,129	–
	<u>15,129</u>	<u>8,148</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Activity type 1	–	–	8,148
Activity type 20	15,129	15,129	–
	<u>15,129</u>	<u>15,129</u>	<u>8,148</u>

8. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	550	470
	<u>550</u>	<u>470</u>

9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£

THE REDEEMED CHRISTIAN CHURCH OF GOD ALL NATIONS ASSEMBLY

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2021.

No transitional adjustments were required in the retained funds or income or expenditure for the year.