

**The Parochial Church Council of
The Parish of St Neots with Eynesbury
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2022**

Registered Charity Number: 1195248



INFORMATION PAGE

Correspondence address

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Cambridgeshire
PE19 2BU

Rector

Revd Paul Hutchinson
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29 Church Street
St Neots
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PE19 2BU

Bankers

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The CBF Church of England Funds,
Senator House, 85 Queen Victoria Street,
London, EC4V 4ET

Independent Examiner

David S Jones FCA

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE PERIOD ENDING 31 December 2022

Administrative Information

The Parish of St Neots with Eynesbury, part of the Diocese of Ely within the Church of England, was formed on 1st March 2020 by a Pastoral Scheme dated 11th February 2020 ('the Scheme'). It comprises the entirety of the former ecclesiastical parishes of St Neots (a charity formerly registered with the Charity Commission under number 1132445) and Eynesbury (an excepted charity). It has two parish churches: St Neots Parish Church (St. Mary's) is located in Church Street, and St Mary's Eynesbury is located in Berkley Street. Both historic churchyards have long been closed to new burials (apart from interment of cremated remains in designated areas), and the primary responsibility for their maintenance rests with St Neots Town Council.

The correspondence address is The Parish Office, 29 Church Street, St Neots, Cambridgeshire, PE19 2BU. The Parochial Church Council (PCC) of the new parish was registered with the Charity Commission in 2021 under number 1195248.

PCC members who have served during the period are as follows:

Incumbent (Rector):	Revd Paul Hutchinson (ex officio)
Loves Farm Community Chaplain:	Revd Helene Tame (ex officio)
Curates:	Revd Ann Williams (ex officio, term ending 7th January 2023) Revd William Lyon Tupman (ex officio)
Churchwardens:	
Appointed Annually	Mr Tony Hopwood Mrs Christine Miles Mrs Jacquelyn Isaac Vacancy
Representatives on the Deanery Synod (term expiry 2023):	Mrs Catherina Griffiths (PCC Secretary) Dr Peter Raggatt Mr Tony Hopwood

Elected Members (with current term expiry date):

Mrs Joanne Bowers (to 3rd April 2022)	Mr David Read (2024)
Mrs Catherine Weaver (to 3rd April 2022)	Mrs Angela Robertson (2024)
Mr Philip Barrett (2023)	Ms Tara Skey (2024)
Mr Ron Watkins (2023)	Dr Gabriel Amable (2025)
Mrs Valerie Freeman (2023)	Mrs Helen Bloxham (2025)
Mrs Christian Laughton (2023)	Mr Andrew Isaac (2025)
Mrs Carol Way (2023)	Mr Stephen Gill (2025)
Mrs Lynn Burnell (2024)	Mr Godfrey Wilson (2025)
Mrs Judith McAteer (2024)	

Structure, Governance and Management

The PCC is a body corporate under the PCC Powers Measure 1956. The appointment of PCC members is set out in the Churchwardens Measure 2001 and the Church Representation Rules 2022. All church attenders are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has the responsibility, with the Rector (its Chair), of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibility for the St Neots Parish Church Rooms. When planning the activities for the year, the Rector and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

Risk Management

PCC members, as trustees, acknowledge their duty to identify and review the risks to which the charity and its users are exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Harmonisation of Maintenance, Health and Safety, Fire Risk, anti-theft measures and financial controls have continued. Tony Hopwood has continued as Treasurer. Increasingly the Parish receives money by online means (including the Parish Giving Scheme). The PCC is assisted by a Stewardship Recorder/Gift Aid Officer who managed the collection and banking of St Neots cash. Church room rentals are controlled and collected by the Parish Office (run by the Operations Manager). Bookkeeping and accounts are maintained by the PCC Treasurer in consultation with an external accountant. Cheques require two authorised signatories and online transactions two authorisations.

Disability Access

Level access into both churches is available via the North doors, hearing loop systems are in regular use; large print hymnbooks, service booklets and notice sheets are available; there are toilets suitable for disabled people in St Neots Church Rooms (the one in Eynesbury Church is unsuitable for wheelchair users).

Safeguarding Policy and Procedures

The PCC is committed to safeguarding all those who attend worship and the other activities that they offer. They take due regard of the House of Bishops' guidance on Safeguarding Children and Vulnerable Adults, in particular in the documents 'Promoting a Safer Church', and 'The Parish Safeguarding Handbook (2018)', and having adopted the recommended parish policy on inception, reaffirmed the policy in 2021. The Parish also adopted a policy for the recruitment of ex-offenders in 2021. The PCC seeks to create a culture where everyone is included, respected, listened to, and taken seriously: Safeguarding is a standing item at every PCC meeting, and reports are received in person from the Safeguarding Officer at approximately half-yearly intervals, in addition to matters arising from regular reviews of the Parish Safeguarding Dashboard. The PCC accepts the prime duty of care for children and vulnerable adults; and have appointed a parish safeguarding officer to ensure that what they do is informed by up-to-date policies and procedures from local and national authorities. During 2022, Mr Tony Murfin retired from the role of safeguarding officer, and Mrs Ann Barnsley was appointed as his successor. No reports have been received in the year of any incidents of concern.

Personnel

A full-time Operations Manager (a pre-existing member of the PCC) was appointed in 2020 after competitive interview as part of the Diocese of Ely's Changing Market Towns initiative, and continues in post. During 2021, a full-time Youth Missioner was appointed (working both on parish matters and as part of Love's Farm Church) as part of the same initiative. In late 2022, that postholder entered maternity leave. After a delay of many months because of a 'reset' in Changing Market Towns, it was again not possible to appoint a Children's and Families' Missioner during the year: other strategies have been considered for 2023. Another PCC member is paid for some hours' cleaning work each week in connection with the Church Rooms. The organist (not a PCC member) receives an honorarium.

Electoral Roll

At the 2022 Annual Meeting the Electoral Roll contained 237 names

PCC Meetings

Not including the meeting to appoint officers that immediately followed the 2022 Annual Meetings, the PCC met in person on eight occasions, without any additional use of internet meeting technology. In addition to standing items, major topics under discussion have included the relationship with Changing Market Towns, work towards a major reordering of St Neots Parish Church to deal with a wide range of issues (including environmental concerns), events to welcome visitors and civic representatives to both churches, the winter Warm Spaces initiative, developments in the use of the Church Rooms, nomination of school governors, regular reports from the Operations Manager and Youth Missioner and about our children's activities, membership of Inclusive Church, commissioning of new ciboria and altar frontals, assessing what might remain of Covid-19 precautions, establishing renewed patterns for Lent and Holy Week, and receiving reports from Deanery and Diocesan Synods (including about the Diocesan-led Deanery Planning process that continues into 2023).

Significant Activities: Worship, study, prayer, mission, evangelism, ecumenism.

2022 began with some Covid-nervousness, following lower attendances at Christmas 2021 in the face of the Omicron variant. But the year saw a return to some normality, albeit a normality changed by the experience of recent years, trying to re-establish what might be 'usual' in a parish that had been amalgamated since the previous 'normal' year, in a nation also dealing with a Platinum Jubilee and the death of the Monarch. Weekly online services via Facebook continued until August (a run of almost 2½ years); online reflections by the Revd Margaret Marshall were broadcast there and on YouTube in Lent. We also used social media videos to draw attention to tower openings and significant bellringing during the year, but as the year unfolded, social media activity reverted mostly to non-video posts.

The new normal pattern of services settled in: three Sunday morning eucharists, three weekday eucharists and weekly Play Church; twice-monthly Little Saints, monthly Sunday Teatime Praise, Saturday informal eucharist (connected with Saturday Social in the Church Rooms – which specially though not exclusively serves those who live alone), weekday evening healing eucharists, Mothers' Union meetings, and (in most months) an evening Choral Service, as well as seasonal Messy Church. Regular services (some eucharistic, some not) continued from their 2021 restarts at Old Vicarage, Poppyfields, and Old Market Court (as well as with church members at Cavendish Court and other home communions). Average attendance on a Usual Sunday in 2022 has been 89 adults and 7 children (rather lower than before lockdown – in line with national trends – but also explained in part by the removal of Loves Farm figures and a closer attention to the removal of double counting).

Beyond the normal annual round of special services – Holy Week, All Souls, Remembrance (a full church at St Neots), Advent and Christmas – there have been a substantial number of special services this year: the Mayor's Civic Service; services for an installation of the Grandparents' Quilt, for the Jubilee and on the eve of the Queen's funeral; St Neot's Day; a special café-style service at St Neots for Harvest; Fr Will Lyon Tupman's ordination as priest at Ely and first eucharist here; Fr Melvyn Barnsley's 50th anniversary of priesting. The latter was also the occasion of one of the choir's joint evening services with a visiting choir (from Stevenage, others being from St John's Hills Road, and Christ Church, St Leonards on Sea – we continue joint relationships with both the latter). In addition to an organ recital series in the summer, and a round of concerts organised by the parish and by the Friends organisation through the year, we also once again hosted the junior choir from the cathedral at Fürstenwalde, east of Berlin: after singing at both churches on their last day here, they sang evensong at Bury St Edmunds accompanied by our organist on their route home. At the end of the year, we learnt of the Revd Ann Williams' impending move to Ely to take charge of St Peters: her farewell service was on 7th January 2023.

Sadly, the pipe organ at Eynesbury is not currently usable. We have given some thought to how this may be addressed, though without a clearly identified way forward: in the meantime, the vintage electronic instrument there continues for now to provide reliable service (and our organist is to be thanked for playing there as well as at St Neots). St Neots bells are rung most Fridays and Sundays, as well as for occasional special events, peals and quarter-peals, and their sound is a much-appreciated feature of community life. Eynesbury's bells – though a historic asset of the town – are rung much less frequently, due to a shortage of ringers (which also affects how often the full ring is heard at St Neots): the four occasions on which they were heard did include fully muffled ringing for the Queen's funeral (as at St Neots).

Eynesbury Church has held occasional coffee mornings and (on a notably hot day) a summer Strawberry tea; St Neots church both remains open daily for prayer and visitors, and has held two successful tower and church open days (with hundreds of visitors at each) in early June and late July, together with a living history festival that coincided with the period of mourning for the Queen, and many visitors to sign the Book of Condolence. This period of mourning was one of the occasions in the year when we were immensely grateful for the co-operative spirit in which relations with the Town Council are conducted: we have appreciated both their care on the maintenance of the two churchyards, and their help with clearing work in the gravedigger's hut at St Neots. Although progress has been much delayed, we look forward to seeing the necessary work carried out on St Neots churchyard wall in the near future.

Churches Together in St Neots, and the ministers of St Neots churches, were able to meet in person, and although the traditional ecumenical acts of worship did not take place in 2022, the Rector was able to allocate time to attend Sunday worship in the autumn at the United Reformed and Methodist churches.

St Neots Church Rooms continue to be available for many town organisations, as well as parish social events: we look forward to the further planned building works soon. We continue to use Eynesbury Room for a variety of small church meetings (including cross-parish groups) and other lettings.

The Messenger magazine has continued throughout the year, and editorship has been passed from Revd Ann Williams (with thanks for her many years' service) to Izzy Doran in 2023. Mothers' Union members continue to be able to contribute to significant social action projects. Church members who were able to do so continued to contribute to the work of the churches through the Food Bank, Community Debt Advice, Thursday Food (now meeting at Berkley Street Methodist Church) and a range of voluntary activities by Churches Together and a wider community of goodwill (including in this year those who have welcomed refugees from Ukraine, and kept vigil for that country in the Market Square), in addition to the many ways that members kept in touch with each other and with neighbours in need.

Ministers continue to conduct funerals both in the churches and at local crematoria and cemeteries: the aggregate of all types of service of 34 is close to the average of years since 2017, but lower than the average of 40 in the five years 2012-6. Other occasional offices were still reduced on pre-lockdown figures: 23 baptisms and 9 weddings were larger figures than 2021 (including some catch-up from lockdown postponement), and very close to 2019, but smaller than the averages of 40:10 in 2016-8 and 51:16 in 2012-5. As a traditional form of outreach, this trend is of some concern – but we will continue to work at building our presence in the wider community.

Relationships with local schools have begun to flourish again. Our clergy are in our both our church schools in some way every week, Eynesbury School have adopted a pattern of three visits to church for worship each term, School Eucharists have been twice termly at St Mary's, and school curriculum visits to church have also drawn in both Priory Schools, Roundhouse/Wintringham (helped by the Revd Helene Tame) and (at Eynesbury) Samuel Pepys. Christmas services suffered some cancellations because of weather, but we were still able to welcome one of the town's nurseries. We look forward to further growth in this area in 2023. Church members continue to play a major role in the governance of both our church schools. As Eynesbury School's IEB handed responsibility back to the Governing Body at the end of 2021, the Rector resumed his ex-officio foundation governor role there, and another PCC member was appointed to the other foundation place in the autumn. In 2022, the Revd Ann Williams stepped into the Rector's place on the DEMAT local governing body at St Mary's (alongside several other church members, and we were pleased to welcome a new one at the end of the year), though the Rector has resumed that place in 2023

Our thanks go to all the clergy who have exercised ministry here during the year – not only those mentioned above, but also Revds Robert Sibson, Roger Henthorne, and Ken Anderson – and to our continuing Authorised Lay Minister Catherina Griffiths and retired Deaconess Mavis Hinde. Other lay members of the Church have committed many hours to the work described above, to prayer and study, and to other social events and activities; and they too – along with our Changing Market Towns workers - are thanked: a church community flourishes through the activity and shared responsibility of its laity.

Stewardship and Finance

This is the account for the year ended 31st December 2022. During this year we have continued to use the Xero accounts system, with day to day banking through Barclays.

Stewardship has reduced somewhat from £12,548 to £10,894 whilst the Parish Giving Scheme has been mainly maintained during the year. Open Plate donations are up from £5,376 to £7,275. Overall there has been a very marginal increase in income from these sources compared to 2021, which reflected the reduced income due to Covid. Church Room income has reduced from £10,762 to £7,470 although the 2021 figure included a donation from Huntingdon District Council of £6,000.

The PCC has incurred expenditure of £120,653 in supporting the objectives of the PCC. The largest element of this is the payment of £57,379 in respect of Ministry Share.

The PCC has reserves which are held on deposit in the CBF Church of England Deposit Fund and the CBF Church of England Investment Fund, together with some reserves held in the Barclays accounts.

It is the PCC's policy to maintain reserves so that it can meet immediate expenditure and to pay for future major expenditure including that arising from future quinquennial reviews in order to maintain the churches, work on the church bells and other improvements to the church.

Approved by the Parochial Church Council on
and signed on its behalf by:

Revd A. Paul Hutchinson
Rector and Chair of the PCC

Mr Anthony P. Hopwood, Treasurer

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

The Charities Act 2011 requires the members of the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing those accounts, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue as a going concern

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST NEOTS WITH EYNESBURY

I report on the accounts of The Parochial Church Council of the Parish of St Neots with Eynesbury ("the charity") for the period January 1st 2022 to December 31st 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

• which gives me reasonable cause to believe that, in any material respect, the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

• to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

11.07.2023



DAVID S. JONES F.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 22**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
	Note					
INCOMING RESOURCES						
Voluntary income	2a	100,650	52,010		152,660	251,536
Activities for generating funds	2b	7,470	-		7,470	10,762
Income from investments	2c	3,918	98		4,016	1,719
Income from church activities	2d	21,805	3,050		24,855	16,432
TOTAL INCOMING RESOURCES		133,843	55,158	-	189,001	280,449
RESOURCES EXPENDED						
Church activities	3a	113,677	9,312		122,989	108,320
Governance costs	3b	6,976			6,976	5,124
TOTAL RESOURCES EXPENDED		120,653	9,312	-	129,965	113,444
NET INCOMING/EXPENDED RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		13,190	45,846	-	59,036	167,005
Gains/losses on investment assets unrealised	5b	(3,952)	(3,567)		(7,519)	8,000
NET MOVEMENT IN FUNDS		9,238	42,279	-	51,517	175,005
Transfer between funds	6	0	0	-	0	0
NET MOVEMENT IN FUNDS AFTER TRANSFERS		9,238	42,279		51,517	175,005
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		171,035	210,067	-	381,102	206,097
BALANCES CARRIED FORWARD AT 31 December 2021		180,273	252,346	-	432,619	381,102

The ensuing notes form part of these accounts

BALANCE SHEET AT 31 DECEMBER 22

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	5a	-	
Investment assets	5b	56,696	63,694
		56,696	63,694
CURRENT ASSETS			
Debtors	8	13,705	12,198
Short term deposits		176,322	174,867
Cash at bank and in hand		197,372	139,541
		387,399	326,606
LIABILITIES: FALLING DUE WITHIN ONE YEAR			
	9	11,476	9,198
NET CURRENT ASSETS		375,923	317,408
NET ASSETS		432,619	381,102
FUNDS			
Unrestricted	7	180,273	171,035
Restricted	7	252,346	210,067
Endowment	7	-	-
		432,619	381,102

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted and are called designated funds

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received or accrued within one month of receipt.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at the end of each accounting year.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at their market value at 31 December 22

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2022	2021
a) Voluntary income					
Planned giving					
Stewardship	10,894			10,894	12,548
Parish Giving	58,162			58,162	58,960
Income tax recoverable	15,547			15,547	20,827
Open plate collections at services	7,275			7,275	5,376
Sundry donations	8,772	52,010		60,782	153,825
	100,650	52,010	-	152,660	251,536
b) Activities for generating funds					
Church Hall letting Income (note 10)					
	7,470			7,470	10,762
	7,470	-	-	7,470	10,762
c) Income from investments					
Dividends & Interest receivable	3,918	98		4,016	1,719
	3,918	98	-	4,016	1,719
d) Income from church activities					
Service Fees	15,732			15,732	13,978
Flower Fund (incl the Festival)				-	-
Social Fund				-	104
General Fundraising Events	4,667			4,667	1,020
50/50 Club		1,365		1,365	720
Magazine Sales	793			793	568
Tower and Bells		537		537	40
Bells - E		1,148		1,148	0
Church Choir	613			613	2
	21,805	3,050	-	24,855	16,432
TOTAL INCOMING RESOURCES	133,843	55,158	-	189,001	280,449

3. RESOURCES EXPENDED

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2022	2021
a) Church activities						
Charitable giving						
General charities	(note 14)	7,700			7,700	6,800
Special Efforts					-	-
Ministry Share		57,379			57,379	55,642
Church Hall Lettings (note 11)		3,000			3,000	2,400
Vicar's Expenses		349			349	-
Fundraising Costs		1,213	728		1,941	-
Staff costs		817			817	525
Light and Heat		4,789			4,789	5,924
Insurances		10,378			10,378	9,729
Security Costs		1,558			1,558	882
Church Repairs & Maintenance		5,023	1,618		6,641	7,562
Church Rooms maintenance			3,945		3,945	5,032
Tower & Bell expenditure		71	2,221		2,292	393
Organ maintenance		-			-	-
Organists fees		3,000			3,000	3,000
Choir expenses		-			-	0
Flowers		235	31		266	24
Children & Youth Ministry		1,000	769		1,769	-
Cost of Magazine		885			885	678
Accountancy Services		942			942	833
Subscriptions		1,168			1,168	722
Service & church expenses		14,170			14,170	8,174
Major repairs (note 12)		-			-	-
		113,677	9,312	-	122,989	108,320
b) Governance costs						
Administration						
Parish office costs (note 11)		6,976			6,976	5,124
		6,976	-	-	6,976	5,124
TOTAL RESOURCES EXPENDED		120,653	9,312	-	129,965	113,444

4. STAFF COSTS

		2022	2021
		£	£
Wages and salaries:			
Total gross cost	-	-	-
Allocated:			
Parish Office - see Note 11	-	-	-

5. FIXED ASSETS FOR USE BY THE PCC

5(a) The freehold land and buildings comprising the Church Rooms contribute to the income of the PCC but are not considered to be an asset of the PCC and have not therefore been capitalised.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

5(b) Investments	Unrestricted Funds	Restricted Funds	Total
Market value at 1st January 2022	37,975	25,719	63,694
Purchases at cost	521		521
Revaluation gain/loss	(3,952)	(3,567)	(7,519)
Market value at 31 December 2022	34,544	22,152	56,696

Holdings at 31 December 22

Breakdown of Investments:

Fisher Fund	650 shares	£13,430
Hawkey Fund	485 shares	£10,021
Lincoln Fund	159 shares	£3,285
Total	1294 shares	£26,736
REAM	862 shares	£17,819
WRAY	588 shares	£12,141
Total	1444 shares	£29,960

Many years ago (before 1985), three former members of the congregation, messrs. Fisher, Hawkey and Lincoln, left legacies in their wills to create a Fabric Fund to be used for repair and maintenance of the church building. The terms of the trusts were that the PCC cannot spend the capital but can spend the income from the capital. The investment of these funds is in a CBF unit trust fund from which there is a variable dividend per share. The dividends are added to the Restoration Fund's income and used for various works of restoration of the building. Expenditure on maintenance projects has been made through the General Fund rather than cashing in the above investments and this is reflected in the allocation between restricted and unrestricted funds.

6. FUNDS

The opening balances of these funds represent the value of the funds as at 31st December 2021

The movements on the funds are:

	Opening Balances at 1 January 22	Incoming Resources	Outgoing Resources	Transfers / Revaluations	Balances Carried Forward
Restricted funds:					
50/50 Club	1,305	1,365	(728)	(660)	1,282
Bible Fund	59				59
Flower Fund	138		(31)		107
Little Giants Fund	153				153
Bell Fund - E		1,148			1,148
Organ Fund - E	29				29
Restoration Fund - E	1,657	50,250		660	52,567
Church Rooms Fund	4,594		(3,945)		649
Church Wall Repair Fund	19,682				19,682
General Fund (robes)	500				500
NEWTON & HATLEY	3,003	529	(769)		2,763
Refreshment Station	9,600				9,600
Refreshment Station (Craft)	7,186				7,186
Restoration Fund	152,060	428	(1,618)	(3,567)	147,303
Tower and Bells	5,101	1,438	(2,221)		4,318
WRAY	5,000				5,000
	210,067	55,158	(9,312)	(3,567)	252,346
Unrestricted funds (including designated):					
Budget Fund (E)	4,990				4,990
Burrows Legacy	19,356		(981)		18,376
Choir Fund	830	613			1,443
Church Rooms Fund	26,767	7,723	(4,630)		29,861
General Fund	79,592	124,986	(115,043)		89,535
Messenger Fund	14				14
REAM	19,630	521		(2,332)	17,819
Social Fund	6,095				6,095
WRAY	13,761			(1,620)	12,141
	171,035	133,843	(120,653)	(3,952)	180,273
	381,102	189,001	(129,965)	(7,519)	432,619

The Restoration Funds are monies held as restricted funds only for use in respect of repairs to the fabric of the Church. St Neots fund includes the Knight Legacy of £124,960 and Eynesbury fund includes the Young Legacy of £50,000

The Tower and Bells Fund is for monies donated to provide funding for the rehangng of the bells of the church and to carry out all the necessary work to make this possible

The Church Rooms Fund is money accumulated from the renting out and running of the church rooms. Note that the majority of the monies that are accumulated are unrestricted funds. However, there is a balance of £649 that is restricted for use only as improvements to the Church Rooms. This has arisen from specific fundraising over the years less any money spent on improvements.

The Organ Fund is made up of occasional donations specifically for the organ (for example by visitors who ask to play it) or by donations to the organ fund at organ concerts and this money is used for occasional repairs or tuning.

The WRAY Fund relates to a legacy that expires on 24th August 2067. £5,000 (the original capital) has to remain as restricted but income is available for general PCC use.

The Newton and Hatley Fund relates to donations received from a separate trust of that name whose trustees are the Vicar and Churchwardens. The donations are shown as restricted funds because they are given to the PCC solely for the purpose of Christian education.

The Refreshment Station Fund is money designated from unrestricted funds for the specific purpose of a refreshment station.

The REAM Fund relates to a legacy that expired on 22nd December 2013. The Trustees are the Vicar and Churchwardens and they have formally agreed to add these monies to general PCC reserves.

The Craft Group Fund is money accumulated from activities carried out on behalf of the Church by the craft group. This fund has now been allocated to the provision of a Refreshment Station.

The Messenger fund is money from the sale of the Messenger less money spent on producing it. The funds in the main bank account have now been transferred to the general fund.

The Choir Fund is money held by the choir for choir social trips etc.

The Social Fund relates to monies collected for teas and coffees sold after Church.

The 50/50 Club relates to a fund raising scheme: members pay a monthly fee, a twice yearly draw takes place and profits are retained specifically for Restoration.

The Flower Fund consists of donations from the congregation specifically for flowers for the church

The Bible Fund consists of donations from the congregation specifically for the purchase of Bibles for church school leavers.

Little Giants consists of money put aside for pre-school youth activities.

The Burrows Legacy is a recent gift designated for good use around the church.

7. BREAKDOWN OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Fund	2022	2021
Investment fixed assets	34,544	22,152		56,696	63,694
Current assets	157,205	230,194		387,399	326,606
Current liabilities	(11,476)			(11,476)	(9,198)
	180,273	252,346	-	432,619	381,102

8. DEBTORS

	2022	2021
Prepayments and accrued income	5,142	5,337
Tax recoverable from Gift Aid	8,563	6,861
	13,705	12,198

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals	11,476	9,198
	11,476	9,198

10. CHURCH ROOM LETTINGS

	2022	2021
HDC Grant		6,000
Rental income	7,470	4,762
	7,470	10,762

11. PARISH OFFICE AND CHURCH ROOMS EXPENSES

	2022	2021
Cleaning	3,029	1,217
Water rates	714	678
Computer costs		353
Printing, postage and stationery	3,650	2,491
Telephone and internet	1,707	1,864
Bank charges	572	439
Vicarage Room Rental	0	0
Salaries attributed to parish office, property and governance	0	0
General office costs	304	482
	9,976	7,524
Allocated:		
Church Hall Lettings	3,000	2,400
Governance costs	6,976	5,124

12. MAJOR REPAIRS

None

13. RELATED PARTY TRANSACTIONS

The PCC has entered into no material transactions, contracts or other arrangements (including grants) with any related party. Certain transactions, including donations of any money or in kind, from PCC members or those closely connected to them, are unlikely to influence the separate independent interests of the PCC and therefore need not be disclosed.

14. CHARITABLE GIVING AND SPECIAL EFFORTS

	2022	2021
General Funds:		
Loves Farm Community Debt Advice	300	0
St Neots Womens' Refuge	500	500
Embrace the Middle East	500	500
Actios	500	500
Kigali		750
Feed the Minds	300	300
The Mission to Seafarers	350	300
USPG	300	300
Leprosy Mission	500	500
Bible Society	300	300
Church Army	800	800
Crosslinks John Lobei	500	500
The Children's Society	300	300
CMS	1,250	1250
Parish Youth Provision	300	
Ripple Effect	300	
Mission Aviation Fellowship	300	
Salvation Army	200	
Cancer Research	200	
Total Charitable Payments	7,700	6,800