

Charity registration number 1195246

**DEMENTIA ACTIVE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# DEMENTIA ACTIVE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Gill  
M Fazackerley  
J Woods  
C Higgins (Appointed 7 February 2024)  
C Plumb (Appointed 10 July 2025)  
N J Youens (Appointed 13 May 2025)  
K Crookshank (Appointed 16 April 2025)

### Charity number

1195246

### Independent examiner

Hermione Hymers ACA  
Whitley Stimpson Limited  
Penrose House  
67 Hightown Road  
Banbury  
Oxfordshire  
OX16 9BE

### Bankers

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Maling  
Kent  
ME19 4JQ

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# DEMENTIA ACTIVE

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# DEMENTIA ACTIVE

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The purpose of the charity is to relieve the needs of people diagnosed with dementia and related conditions in Banbury and surrounding areas, including by:

- facilitating specially designed recreational activities,
- providing transportation,
- offering support and respite to carers, and
- working in association with other organisations.

The charity provided four activity sessions per week for its members, with cooked meals and transportation to the sessions for those members who needed it. The charity provided support, advice and community for people with dementia and their carers and families.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

The charity is confident that the dementia support it provides meets the definition of public benefit.

### Achievements and performance

#### *Significant activities and achievements against objectives*

The charity continued to provide four activity sessions per week to relieve the needs of its beneficiaries for cognitive stimulation, social participation and enjoyment.

The number of members who attended at least one session with the charity increased by 56% in comparison with the previous year. The charity's main achievements were the completion of construction projects designed to transform the charity's premises into a more suitable space in which to deliver high-quality, varied sessions, and the production of a promotional video showcasing the charity's impact.

The charity continued to give respite and support to carers and the wider community, which benefits from increased inclusion of people with dementia by the dissemination of knowledge of how to support them in a space where their needs are understood and prioritised. This effect is reinforced by placements from occupational 2 therapy students and physiotherapists, who have gained direct experience of working with people with dementia. Moreover, strengthened connections with other dementia charities, local agencies, two local schools and a local college will promote the involvement of current and future professionals in the field of dementia care.

### Financial review

The charity's income for the period was £364,904 (2023 - £320,214), including £228,981 (2023 - £133,098) from member contributions, £30,000 (2023 - £95,867) from grants and £37,258 (2023 - £17,796) from fundraising activities. The charity has £15,000 of debt which was incurred in 2022 to fund the installation of an elevator enabling members who have difficulty using stairs to reach the first floor.

# DEMENTIA ACTIVE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Reserves policy*

The trustees adopted a reserves policy in 2023 specifying the amount of funds to be held in reserve by reference to the charity's costs outlined in the budget. The amount specified is at least three months of the anticipated costs of the charity from the annual budget. The policy was adopted to enable the charity to manage the financial impact of risks, especially the risk of a sustained disruption to the charity's ability to deliver group sessions or provide transportation of members to those sessions. The trustees adopted the reserves policy to balance between the needs of current beneficiaries and future beneficiaries

The level of reserves at the end of the period was £27,126 (2023 - £44,193), of which £15,000 is restricted funds (2023 - £20,552).

The trustees recognise that the charity has reported two consecutive years of deficit. At 31 December 2024 unrestricted reserves stood at £12,126, which is below the level set out in the reserves policy. This has mainly been due to growth in demand for the charity's services and the investments made in improving the charity's building.

The trustees are mindful that this position presents a material risk to the charity's financial resilience. In response, during 2025 the trustees are introducing enhanced financial management arrangements, including the preparation of detailed budgets, monthly management accounts, and rolling cash flow forecasts. Financial controls are also being strengthened, including closer monitoring of costs, clearer approval processes for significant expenditure, and improved oversight of transactions with Dementia Active CIC.

To address the ongoing deficit, the trustees are pursuing a strategy to diversify and increase income. While member donations remain a vital contribution, reliance on them as the predominant source of income is not sustainable. Plans are therefore in place to expand income from statutory sources and service contracts, targeted grant applications, fundraising events, and community and business partnerships. Surpluses generated by the associated CIC will also continue to be transferred to the CIO in line with the existing arrangements.

The trustees are committed to rebuilding unrestricted reserves over the next three years so that they meet the target set in the reserves policy. Progress will be monitored at each board meeting.

While the trustees acknowledge the financial challenges faced, they believe the actions outlined above provide a reasonable expectation that the charity will have adequate resources to continue in operation for the foreseeable future. On this basis, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

### **Structure, governance and management**

Dementia Active's governing document is its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Gill	
M Fazackerley	
A Svenson-Tuckey	(Resigned 11 August 2024)
J Woods	
M Lori	(Resigned 10 June 2024)
A Noray	(Resigned 30 July 2025)
C Higgins	(Appointed 7 February 2024)
L Tunnicliffe	(Appointed 9 January 2025 and resigned 29 August 2025)
C Plumb	(Appointed 10 July 2025)
N J Youens	(Appointed 13 May 2025)
K Crookshank	(Appointed 16 April 2025)

### *Recruitment and appointment of trustees*

New trustees were recruited by the board comparing their skills, knowledge and experience to those needed for effective administration of the charity. All trustees were recruited for a two-year term as stipulated by the constitution. New trustees were recruited from contacts of the charity's trustees, staff and beneficiaries.

# DEMENTIA ACTIVE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees' report was approved by the Board of Trustees.

J Woods  
**Acting Chair of Trustees**

29 September 2025

# DEMENTIA ACTIVE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEMENTIA ACTIVE

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I report to the trustees on my examination of the financial statements of Dementia Active (the CIO) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hermione Hymers ACA  
Whitley Stimpson Limited  
Penrose House  
67 Hightown Road  
Banbury  
Oxfordshire  
OX16 9BE

Dated: 29 September 2025

# DEMENTIA ACTIVE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	337,775	15,000	352,775	215,733	95,867	311,600
Charitable activities	4	12,116	-	12,116	8,588	-	8,588
Investments	5	13	-	13	26	-	26
<b>Total income</b>		<u>349,904</u>	<u>15,000</u>	<u>364,904</u>	<u>224,347</u>	<u>95,867</u>	<u>320,214</u>
<b>Expenditure on:</b>							
Raising funds	6	4,106	-	4,106	1,108	-	1,108
Charitable activities	7	356,188	20,552	376,740	247,474	75,315	322,789
Other expenditure	12	1,125	-	1,125	1,125	-	1,125
<b>Total expenditure</b>		<u>361,419</u>	<u>20,552</u>	<u>381,971</u>	<u>249,707</u>	<u>75,315</u>	<u>325,022</u>
<b>Net expenditure and movement in funds</b>		(11,515)	(5,552)	(17,067)	(25,360)	20,552	(4,808)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		<u>23,641</u>	<u>20,552</u>	<u>44,193</u>	<u>49,001</u>	<u>-</u>	<u>49,001</u>
<b>Fund balances at 31 December 2024</b>		<u>12,126</u>	<u>15,000</u>	<u>27,126</u>	<u>23,641</u>	<u>20,552</u>	<u>44,193</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# DEMENTIA ACTIVE

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		32,301		40,377
<b>Current assets</b>					
Debtors	15	3,782		17,351	
Cash at bank and in hand		7,543		3,500	
		<u>11,325</u>		<u>20,851</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(16,500)</u>		<u>(17,035)</u>	
<b>Net current (liabilities)/assets</b>			(5,175)		3,816
<b>Total assets less current liabilities</b>			<u>27,126</u>		<u>44,193</u>
<b>The funds of the CIO</b>					
Restricted income funds	18		15,000		20,552
Unrestricted funds	19		12,126		23,641
			<u>27,126</u>		<u>44,193</u>

The financial statements were approved by the trustees on 29 September 2025

J Woods  
Acting Chair of Trustees

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Dementia Active is a charitable incorporated organisation. The registered office is 7 Manor Park, Jugglers Close, Banbury, Oxfordshire, OX16 3TB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

#### 1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Plant and equipment 20% Reducing Balance

Fixtures and fittings 20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	285,517	-	285,517	197,937	-	197,937
Grants	15,000	15,000	30,000	-	95,867	95,867
Other	37,258	-	37,258	17,796	-	17,796
	<u>337,775</u>	<u>15,000</u>	<u>352,775</u>	<u>215,733</u>	<u>95,867</u>	<u>311,600</u>

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Dementia support</b>		
Sale of goods	12,116	8,441
Other income	-	147
	<u>12,116</u>	<u>8,588</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13	26
	<u>13</u>	<u>26</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	4,106	1,108
	<u>4,106</u>	<u>1,108</u>

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Expenditure on charitable activities

	Dementia support 2024 £	Dementia support 2023 £
<b>Direct costs</b>		
Depreciation and impairment	8,076	14,158
Food costs	17,367	9,357
Contractor fees and volunteers expenses	15,959	25,373
Vehicle costs	27,856	17,478
Premises costs	68,854	47,262
Insurance	4,786	2,807
Running costs	217,765	196,153
	<u>360,663</u>	<u>312,588</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	14,577	8,701
Governance	1,500	1,500
	<u>376,740</u>	<u>322,789</u>
<b>Analysis by fund</b>		
Unrestricted funds	356,188	247,474
Restricted funds	20,552	75,315
	<u>376,740</u>	<u>322,789</u>

Running costs includes staff costs recharged from the associated CIC, and repairs and maintenance costs.

### 8 Support costs allocated to activities

	Dementia support 2024 £	Total 2023 £
Office and admin costs	9,127	2,719
Professional services	5,450	5,982
Governance	1,500	1,500
	<u>16,077</u>	<u>10,201</u>

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Support costs allocated to activities (Continued)

	2024 £	2023 £
<b>Governance costs comprise:</b>		
Independent examination fees	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

### 9 Net movement in funds

	2024 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,500	1,500
Depreciation of owned tangible fixed assets	8,076	14,158
	<u>8,076</u>	<u>14,158</u>

### 10 Trustees

J Gill, trustee, is employed as Operations Co-Ordinator and received remuneration of £23,159 in the year (2023 - £18,500).

M Fazackerley, trustee is employed on an ad-hoc basis processing grant applications, and received remuneration of £3,896 in the year (2023 - £7,000).

None of the other trustees received remuneration nor benefits during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

The charity has no employees.

There are staff who are employed by Dementia Active Community Interest Company who also work for the charity. An element of their payroll costs is recharged to the charity by Dementia Active Community Interest Company.

There were no employees whose annual remuneration was more than £60,000.

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	1,125	1,125

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2024	4,483	50,052	54,535
At 31 December 2024	4,483	50,052	54,535
<b>Depreciation and impairment</b>			
At 1 January 2024	913	13,245	14,158
Depreciation charged in the year	714	7,362	8,076
At 31 December 2024	1,627	20,607	22,234
<b>Carrying amount</b>			
At 31 December 2024	2,856	29,445	32,301
At 31 December 2023	3,570	36,807	40,377

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2	-
Other debtors	3,780	17,351
	3,782	17,351



# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 16 Loans and overdrafts

	2024 £	2023 £
Other loans	15,000	15,000
Payable within one year	15,000	15,000

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	15,000	15,000
Other taxation and social security	-	535
Accruals and deferred income	1,500	1,500
	16,500	17,035

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
StepChange	17,351	-	(17,351)	-
Magic Little Grants	500	-	(500)	-
Barchester Charitable Foundation	201	-	(201)	-
Pye Charitable Foundation	2,500	-	(2,500)	-
Sports England	-	15,000	-	15,000
	20,552	15,000	(20,552)	15,000

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
National Lottery grant	-	10,000	(10,000)	-
Oxfordshire Community Foundation	-	1,500	(1,500)	-
StepChange	-	66,842	(49,491)	17,351
Magic Little Grants	-	500	-	500
Barchester Charitable Foundation	-	14,525	(14,324)	201
Pye Charitable Foundation	-	2,500	-	2,500
	-	95,867	75,315	20,552

Restricted funds comprise grants received in the year whereby restrictions are imposed on how they are spent.

National Lottery community fund grant was used in full in 2023 for fire proofing the mezzanine floor.

Oxfordshire Community Foundation grant was used in full in 2023 for activity running costs including leader cost and electricity costs.

The StepChange grant was applied for to cover repairs and activity running costs. £68,881 was approved in the year ended 31 December 2023 and all was spent by 31 December 2024.

Barchester Charitable Foundation provided funding for repairs and equipment, with all spent by 31 December 2024.

Pye Charitable Settlement awarded £2,500 for the salary of group leaders and assistants, which was all spent by 31 December 2024.

Sports England granted £15,000 in the year ended 31 December 2024 for seated exercise trainers. The funds were not yet spent at 31 December 2024.

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	23,641	349,904	(361,419)	12,126
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	49,001	224,347	(249,707)	23,641

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	32,301	-	32,301
Current assets/(liabilities)	(20,175)	15,000	(5,175)
	<u>12,126</u>	<u>15,000</u>	<u>27,126</u>
	<u><u>12,126</u></u>	<u><u>15,000</u></u>	<u><u>27,126</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	40,377	-	40,377
Current assets/(liabilities)	(16,736)	20,552	3,816
	<u>23,641</u>	<u>20,552</u>	<u>44,193</u>
	<u><u>23,641</u></u>	<u><u>20,552</u></u>	<u><u>44,193</u></u>

### 21 Operating lease commitments

#### Lessee

At the reporting end date the CIO had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>45,000</u>	<u>90,000</u>

### 22 Related party transactions

#### Transactions with related parties

During the year the CIO entered into the following transactions with related parties:

# DEMENTIA ACTIVE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 22 Related party transactions

(Continued)

Four of the CEO's children work for the charity in various capacities and are paid in line with standard charity pay scales. Molly Gill was a group leader and CST Theme creator with total salary of £19,000 in the year (2023 - £15,632). Ella Gill worked as transport and kitchen staff with total salary of £12,275 in the year (2023 - £3,255). Barry Gill worked as a minibuss driver and maintenance worker with total salary of £7,203 in the year (2023 - £15,554). Louis Gill worked as kitchen staff with total salary of £1,300 in the year (2023 - £910). Recruitment followed an open process and conflicts of interest were managed by excluding the CEO from decisions.

The CEO is a director of Dementia Active Community Interest Company, which incurs costs on behalf of the charity and recharges them accordingly. This includes all staff costs, as the payroll is run through the CIC. The Charity is very closely intertwined with Dementia Active CIC, and as such some further details of activities undertaken by the CIC are detailed below.

The CIC manages all card payments from items sold in the charity shop, as the sale of donated goods does not fall within the charity's stated objects. The shop manager is paid from CIC funds, while all cash takings from the shop are paid directly into the charity's account. Gift Aid is also claimed on certain high-value donated items.

The CIC also receives funding from student placements through Oxford Brookes. Although the Student Placement Co-ordinator undertakes some work for the charity, all student placement costs are covered by CIC funds.

The CEO oversees areas of the building that are rented for short periods to local good causes. As this activity also sits outside the charity's objects, the associated income is paid into the CIC.

All payments from social services are invoiced to, and received by, the CIC. Because the charity is financed predominantly by member donations—which are freely given in line with Gift Aid rules—it would not be appropriate or practical to request donations from social services.

The CIC uses part of its income to fully fund the Carterton Dementia Active building. This means the charity carries no financial responsibility for the lease, building costs, or utilities. Food is also provided to members free of charge. Although Carterton has only 13 daily places, the charity benefits from 100% of the food payments and member donations.

In line with HMRC requirements established when the CIC was formed, all year-end surpluses from the CIC are transferred to the charity on an ongoing monthly basis, with Dementia Active CIO as the nominated beneficiary.