

Charity registration number 1195246

DEMENTIA ACTIVE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DEMENTIA ACTIVE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Elstob	(Appointed 11 January 2023)
	M Fazackerley	(Appointed 27 February 2023)
	A Svenson-Tuckey	
	J Woods	
	M Lori	(Appointed 1 June 2023)
	A Noray	(Appointed 1 June 2023)
	C Higgins	(Appointed 7 February 2024)
Charity number	1195246	
Independent examiner	Whitley Stimpson Limited Penrose House 67 Hightown Road Banbury Oxfordshire OX16 9BE	

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the charity is to relieve the needs of people diagnosed with dementia and related conditions in Banbury and surrounding areas, including by:

- facilitating specially designed recreational activities,
- providing transportation,
- offering support and respite to carers, and

working in association with other organisations.

The charity provided four activity sessions per week for its members, with cooked meals and transportation to the sessions for those members who needed it. The charity provided support, advice and community for people with dementia and their carers and families.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity continued to provide four activity sessions per week to relieve the needs of its beneficiaries for cognitive stimulation, social participation and enjoyment.

The number of members who attended at least one session with the charity increased by 56% in comparison with the previous year. The charity's main achievements were the completion of construction projects designed to transform the charity's premises into a more suitable space in which to deliver high-quality, varied sessions, and the production of a promotional video showcasing the charity's impact.

The charity continued to give respite and support to carers and the wider community, which benefits from increased inclusion of people with dementia by the dissemination of knowledge of how to support them in a space where their needs are understood and prioritised. This effect is reinforced by placements from occupational 2 therapy students and physiotherapists, who have gained direct experience of working with people with dementia. Moreover, strengthened connections with other dementia charities, local agencies, two local schools and a local college will promote the involvement of current and future professionals in the field of dementia care.

Financial review

The charity's income for the period was £320,214, including £133,098 from member contributions, £95,867 from grants and £17,796 from fundraising activities. The charity has £15,000 of debt which was incurred to fund the installation of an elevator enabling members who have difficulty using stairs to reach the first floor.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

The trustees adopted a reserves policy in 2023 specifying the amount of funds to be held in reserve by reference to the charity's costs outlined in the budget. The amount specified is at least three months of the anticipated costs of the charity from the annual budget. The policy was adopted to enable the charity to manage the financial impact of risks, especially the risk of a sustained disruption to the charity's ability to deliver group sessions or provide transportation of members to those sessions. The trustees adopted the reserves policy to balance between the needs of current beneficiaries and future beneficiaries

The level of reserves at the end of the period was £44,193, of which £20,552 is restricted funds.

In accordance with the reserves policy the charity aims to build up reserves by increasing income from member contributions and planning fundraising events and grant applications.

The trustees do not have uncertainties about the status of the charity as a going concern.

Structure, governance and management

Dementia Active's governing document is its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Patrick Moore	(Resigned 8 November 2023)
J Elstob	(Appointed 11 January 2023)
M Fazackerley	(Appointed 27 February 2023)
W H R Aylward	(Resigned 31 December 2023)
A Svenson-Tuckey	
J Woods	
M Lori	(Appointed 1 June 2023)
A Noray	(Appointed 1 June 2023)
C Higgins	(Appointed 7 February 2024)

Recruitment and appointment of trustees

New trustees were recruited by the board comparing their skills, knowledge and experience to those needed for effective administration of the charity. All trustees were recruited for a two-year term as stipulated by the constitution. New trustees were recruited from contacts of the charity's trustees, staff and beneficiaries.

The trustees' report was approved by the Board of Trustees.

J Woods

Trustee

10 September 2024

DEMENTIA ACTIVE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEMENTIA ACTIVE

I report to the trustees on my examination of the financial statements of Dementia Active (the CIO) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hermione Hymers ACA
Whitley Stimpson Limited
Penrose House
67 Hightown Road
Banbury
Oxfordshire
OX16 9BE

Dated: 10 September 2024

DEMENTIA ACTIVE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income from:					
Donations and legacies	3	215,733	95,867	311,600	160,787
Charitable activities	4	8,588	-	8,588	3,706
Investments	5	26	-	26	-
Total income		<u>224,347</u>	<u>95,867</u>	<u>320,214</u>	<u>164,493</u>
Expenditure on:					
Raising funds	6	1,108	-	1,108	184
Charitable activities	7	247,474	75,315	322,789	127,786
Other expenditure	11	1,125	-	1,125	-
Total expenditure		<u>249,707</u>	<u>75,315</u>	<u>325,022</u>	<u>127,970</u>
Net income/(expenditure) and movement in funds		(25,360)	20,552	(4,808)	36,523
Reconciliation of funds:					
Fund balances at 1 January 2023		<u>49,001</u>	<u>-</u>	<u>49,001</u>	<u>12,478</u>
Fund balances at 31 December 2023		<u>23,641</u>	<u>20,552</u>	<u>44,193</u>	<u>49,001</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		40,377		52,550
Current assets					
Debtors	14	17,351		2,479	
Cash at bank and in hand		3,500		8,972	
		<u>20,851</u>		<u>11,451</u>	
Creditors: amounts falling due within one year	16	<u>(17,035)</u>		<u>(15,000)</u>	
Net current assets/(liabilities)			3,816		(3,549)
Total assets less current liabilities			<u>44,193</u>		<u>49,001</u>
Net assets excluding pension liability			44,193		49,001
			<u><u>44,193</u></u>		<u><u>49,001</u></u>
The funds of the CIO					
Restricted income funds	17	20,552		-	
Unrestricted funds		23,641		49,001	
		<u>44,193</u>		<u>49,001</u>	
			<u><u>44,193</u></u>		<u><u>49,001</u></u>

The financial statements were approved by the trustees on 10 September 2024

J Woods
Trustee

DEMENTIA ACTIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Dementia Active is a charitable incorporated organisation. The registered office is 7 Manor Park, Jugglers Close, Banbury, Oxfordshire, OX16 3TB.

1.1 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.3 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	197,937	-	197,937	138,504	-	138,504
Grants receivable	-	95,867	95,867	21,000	-	21,000
Other	17,796	-	17,796	1,283	-	1,283
	<u>215,733</u>	<u>95,867</u>	<u>311,600</u>	<u>160,787</u>	<u>-</u>	<u>160,787</u>

Other

Other donations relates to donations raised from fundraising activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Dementia support		
Member income	8,441	3,687
Other income	147	19
	<u>8,588</u>	<u>3,706</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	26	-
	<u>26</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	1,108	184
	<u>1,108</u>	<u>184</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Dementia support 2023 £	Dementia support 2022 £
Direct costs		
Depreciation and impairment	14,158	-
Cost of food and other services provided	9,357	4,783
Contractor and other staff costs	25,373	32,006
Vehicle costs	17,478	9,194
Office costs	49,981	42,651
Professional fees	7,482	6,244
Insurance	2,807	470
Running costs	196,153	32,438
	<u>322,789</u>	<u>127,786</u>
Analysis by fund		
Unrestricted funds	247,474	127,786
Restricted funds	75,315	-
	<u>322,789</u>	<u>127,786</u>

Running costs includes staff costs recharged from the associated CIC, and repairs and maintenance costs.

8 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	-
Depreciation of owned tangible fixed assets	14,158	-
	<u>15,658</u>	<u>-</u>

9 Trustees

J Elstob, trustee, is employed as Operations Co-Ordinator and received remuneration of £18,500 in the year (2022 - £18,500).

None of the other trustees received remuneration nor benefits during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

(Continued)

The charity has no employees.

There are staff who are employed by Dementia Active Community Interest Company who also work for the charity. An element of their payroll costs is recharged to the charity by Dementia Active Community Interest Company.

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	1,125	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	2,498	50,052	52,550
Additions	1,985	-	1,985
At 31 December 2023	4,483	50,052	54,535
Depreciation and impairment			
Depreciation charged in the year	913	13,245	14,158
At 31 December 2023	913	13,245	14,158
Carrying amount			
At 31 December 2023	3,570	36,807	40,377
At 31 December 2022	2,498	50,052	52,550

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	17,351	2,479

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Loans and overdrafts

	2023 £	2022 £
Other loans	15,000	15,000
Payable within one year	15,000	15,000

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	15,000	15,000
Other taxation and social security	535	-
Accruals and deferred income	1,500	-
	17,035	15,000

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
National Lottery grant	-	10,000	(10,000)	-
Oxfordshire Community Foundation	-	1,500	(1,500)	-
StepChange	-	66,842	(49,491)	17,351
Magic Little Grants	-	500	-	500
Barchester Charitable Foundation	-	14,525	(14,324)	201
Pye Charitable Foundation	-	2,500	-	2,500
	-	95,867	(75,315)	20,552

Restricted funds comprise grants received in the year whereby restrictions are imposed on how they are spent.

National Lottery community fund grant was used in full for fire proofing the mezzanine floor.

Oxfordshire Community Foundation grant was used in full for activity running costs including leader cost and electricity costs.

The StepChange grant was applied for to cover repairs and activity running costs. £68,881 was approved in the year and £17,351 of this was received post year end, and is therefore showing within other debtors.

Barchester Charitable Foundation provided funding for repairs and equipments, and £201 was left to spend at year end.

Pye Charitable Settlement awarded £2,500 for the salary of group leaders and assistants, which will be spent post year end.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	49,001	224,347	(249,707)	23,641
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	12,478	164,493	(127,970)	49,001
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	40,377	-	40,377
Current assets/(liabilities)	(16,736)	20,552	3,816
	<u>23,641</u>	<u>20,552</u>	<u>44,193</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	52,550	-	52,550
Current assets/(liabilities)	(3,549)	-	(3,549)
	<u>49,001</u>	<u>-</u>	<u>49,001</u>
	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

Transactions with related parties

During the year the CIO entered into the following transactions with related parties:

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions

(Continued)

Three of the CEO's children work for the charity in various capacities, and in total received £31,000 of remuneration in the year (2022 - £31,000).

The CEO is a director of Dementia Active Community Interest Company, which incurs costs on behalf of the charity and recharges them accordingly. This includes all staff costs, as the payroll is run through the CIC.