

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 1 July 2023
for
THE B.I.G FOUNDATION**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

THE B.I.G FOUNDATION

Contents of the Financial Statements for the year ended 1 July 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5
Detailed Statement of Financial Activities	6

THE B.I.G FOUNDATION
Report of the Trustees
for the year ended 1 July 2023

The trustees present their report with the financial statements of the charity for the year ended 1 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The CIO is established to advance the education for the public benefit by making grants to UK citizens in any part of the world under the age of 25 to assist with their moral, cultural and physical development and education, in particular but not limited to the development of environmental education and science.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CIO is established to advance the education for the public benefit by making grants to UK citizens in any part of the world under the age of 25 to assist with their moral, cultural and physical development and education, in particular but not limited to the development of environmental education and science.

FINANCIAL REVIEW

Financial position

The charity received £1,000 of donations in the period to 1st July 2023 and no grants were made from these funds.

the charity made a surplus of £1,000 for 2023 (2022 £nil).

At the 1st July 2023 there is £1,010 of funds held in the bank account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195244

Principal address

Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Trustees

G A R Cormack Trustee
Mrs S Solomondies Trustee
C J Perkins Trustee

Approved by order of the board of trustees on 3 October 2024 and signed on its behalf by:



C J Perkins - Trustee

THE B.I.G FOUNDATION

**Statement of Financial Activities
for the year ended 1 July 2023**

		Year ended 1.7.23 Unrestricted fund £	Period 21.7.21 to 1.7.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,000	-
NET INCOME		1,000	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		1,000	-

The notes form part of these financial statements

THE B.I.G FOUNDATION

**Balance Sheet
1 July 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		1,010	-
CREDITORS			
Amounts falling due within one year	4	(10)	-
NET CURRENT ASSETS		<u>1,000</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000	-
NET ASSETS		<u>1,000</u>	<u>-</u>
FUNDS	5		
Unrestricted funds		<u>1,000</u>	<u>-</u>
TOTAL FUNDS		<u>1,000</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2024 and were signed on its behalf by:



C J Perkins - Trustee

THE B.I.G FOUNDATION

Notes to the Financial Statements for the year ended 1 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 July 2023 nor for the period ended 1 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 July 2023 nor for the period ended 1 July 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

THE B.I.G FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 1 July 2023**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	10	-
	<u>10</u>	<u>-</u>

5. MOVEMENT IN FUNDS

	At 2.7.22 £	Net movement in funds £	At 1.7.23 £
Unrestricted funds			
General fund	-	1,000	1,000
	<u>-</u>	<u>1,000</u>	<u>1,000</u>
TOTAL FUNDS	<u>-</u>	<u>1,000</u>	<u>1,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,000	-	1,000
	<u>1,000</u>	<u>-</u>	<u>1,000</u>
TOTAL FUNDS	<u>1,000</u>	<u>-</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 July 2023.

THE B.I.G FOUNDATION

**Detailed Statement of Financial Activities
for the year ended 1 July 2023**

	Year ended 1.7.23 £	Period 21.7.21 to 1.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	-
Total incoming resources	1,000	-
EXPENDITURE		
Total resources expended	-	-
Net income	1,000	-

This page does not form part of the statutory financial statements