

Charity No. 1195223
Company No. 12501914

The World Reimagined Limited

Report and financial statements for the year ended
31 March 2025



The World Reimagined

Report and financial statements

For the year ended 31 March 2025

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The World Reimagined Limited
Legal and administrative information
For the year ended 31 March 2025

Trustees:

Chair - Lee Lawrence - (resigned July 2025)
Trustee - Toni Fola- Alade (resigned January 2025)
Trustee - Fiona Compton (resigned August 2025)
Trustee - Ruth Ibegbuna (resigned March 2025)
Chair - Dean Ricketts (appointed Chair July 2025)
Trustee/NED - Abiola Ogboye
Trustee - Gillian Adebayo Joseph
Trustee - Maxine Albert (appointed 10 May 2025)
Trustee - Jovan - Owusu-Nepal (appointed 25 March 2025)
Trustee - John Dower (appointed 24th September 2025)
Trustee - Ejikeme George (appointed 24th September 2025)

Company number: 12501914

Charity number: 1195223

Registered office: The Clock House,
Station Approach, Marlow,
Buckinghamshire, England,
SL7 1NT

Independent examiner: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.uk

Bankers Nat West Bank
65 Peckham High Street
London
SE15 5RZ

Solicitors Sphere Legal Ltd.
174 Hammersmith Road
London
W6 7JP

The World Reimagined Limited
Trustees` annual report
For the year ended 31 March 2025

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2025.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives

The World Reimagined Limited exists to advance the education of the public throughout England and Wales on the The Transatlantic Slave Trade by:

- (a) Providing community and national level education to increase individual and collective knowledge about the Transatlantic Slave Trade and its legacies, developing curricula and providing teaching tools and resources through working with students of different ages, their teachers, and the wider community;
- (b) Researching and presenting historically factual information about the Transatlantic Slave Trade and its legacies, through the advancement of and engagement with the arts, culture and heritage, by creating public and community-based platforms and events to include seminars and lectures whilst displaying works of art for people to engage with;

Through our work, The World Reimagined Limited advances the promotion of racial harmony for the public benefit by:

- (c) promoting knowledge and mutual understanding between different racial groups;
- (d) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups;
- (e) working towards the elimination of discrimination on the grounds of race.
- (f) The Trustees of The World Reimagined Limited have regard to the Charity Commission's guidance on public benefit.

Activities

In the financial year 1 April 2024 – 31 March 2025, The World Reimagined Limited built on Phase 1, *Journey of Discovery*, with a second-phase programme called *Triangle of Unity*. This initiative aims to strengthen harmony and foster deeper understanding within communities by highlighting historical and cultural connections between people with heritage from Europe, Africa, and the Americas.

Through art, education, culture, and community initiatives, we aim to unite people in various activities that

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For the year ended 31 March 2025

also connect regions of the UK with schools, artists, and communities in Africa and the Americas.

The World Reimagined launched Triangle of Unity Learning Programme across 7 schools in 4 UK cities - Bristol, Bradford, Sheffield, London (Southwark). 960 UK pupils participated, with 154 lessons designed and provided by The World Reimagined Limited that incorporate English, Geography and Art. Each school was successfully paired with one in Africa or the Caribbean to discuss Climate Change and cultural connections across the Atlantic Triangle. The English module focussed on intergenerational conversations, where students spoke with an elder within their own family to discuss their heritage and family history. Both of these modules resulted in pupils exchanging letters with their elders as well as international peers. Our Art module allowed UK pupils to decorate globes which reflect these conversations. Uk school globe exhibitions will begin in January 2026 at Cathedrals in each participating city, this project is in partnership with the Church of England, with funding obtained from its Racial Justice Unit.

The World Reimagined Limited, also extended the making of our documentary - Community: Becoming Black and British to Bristol and Leeds. Our 1st edition, based in London, has now received 31k views. Pleasingly, many viewers have been from Africa and the Caribbean, aligning with our aim to enhance Atlantic Triangle connections and recognise our shared history. At the time of writing the Bristol edition has received 9k views in 2 weeks.

Each film is mentor led, training young people in film making skills, and they are premiered at specially curated events, presenting the work to respective local communities. Both events were attended by over 100 audience members and have received positive feedback.

Additionally, The World Reimagined Limited continued delivering Phase 1 activities—an unprecedented art and education programme for racial justice—comprising the following strands:

The Journey of Discovery Collection

In 2022-23 we launched the Journey of Discovery Collection as a ground-breaking digital platform to house a unique collection of accessible, interactive short-form stories and images that speak to the nine themes of the Journey of Discovery – a narrative framework that invites the public to reimagine the past, present and the future we can create together. This framework and collection sits at the heart of our work to provide accessible means of raising awareness and educating the public about the UK's history with the Transatlantic Trade in Enslaved Africans and the pursuit of racial justice. More than 300 stories were contributed by researchers, historians, community heritage organisations, museums, and other cultural institutions to create The Journey of Discovery Collection.

To house the Collection and connect it to the heart of our programme, we built a digital platform that connected all of our work – the public's experience of the artwork in our sculpture trails and exhibitions; our support and promotion of community organisations; and our full online learning programme, with which more than 250 schools and colleges engaged in 2022-23.

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Phase 2 Collection

The Journey of Discovery programme has remained available throughout 2024–2025. We have built on it with our Phase 2 programme, adding our London and Bristol edition of mentor-led documentary-making initiative Community: Becoming Black and British. The aim is to have a full length broadcast quality documentary by 2027 that encompasses the 5 cities we record interviews in, to mark 220 years since the passing of the Slave Trade Act.

The World Reimagined Limited secured substantial funding for the project from the National Heritage Lottery Fund.

Globe Exhibitions

Our Globe exhibitions will now centre on the school-created globes produced through our Triangle of Unity Learning Programme. The first display of 40 globes across four cities—Bristol, Bradford, Sheffield, and London (Southwark)—will launch in January 2026. Each exhibition will be accompanied by opening and closing events, as well as a family activity day hosted at the respective city cathedrals.

The aim is to use art as a vehicle for social cohesion, providing an opportunity for communities to reflect on the learning and creative work undertaken by the pupils in our programme. The globes will be positioned on cathedral grounds in high-footfall public areas, which collectively attract an average of 200,000 visitors per week across all cities.

The World Reimagined Limited Artistic Programme

During Phase 1, our collaboration extended to over 100 artists over the course of a year, marking an extraordinary journey that enabled us to forge connections with a multitude of exceptionally talented individuals. This endeavour not only fostered the development of sustainable artist communities but also served as a platform for introducing emerging artists' works to diverse audiences.

In Phase 2, our focus shifts to cultivating these communities with greater intention, taking a more measured approach to ensure each artist receives the comprehensive support they need. This includes working with a smaller but more deeply engaged cohort, fostering stronger relationships and enabling more meaningful learning experiences.

We have submitted an EOI to the Arts Council that reflects these principles. Under the theme *Becoming Black and British*, the programme will explore identity, heritage, and belonging. Through an open call and targeted invitations, TWR will support 12 artists of African and Caribbean heritage. Their development will include intergenerational exchanges with trailblazers such as Frank Bowling, as well as opportunities to trace ancestral roots through international residencies in Ghana and Barbados.

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For the year ended 31 March 2025

Grounded in cultural immersion and innovative artistic expression, the programme builds on insights from Phase 1 and broadens participation by welcoming socially engaged voices. Curated by Ekow Eshun, it will be supported by an Artist Duty of Care framework and weekly one-to-one sessions to ensure wellbeing throughout.

The World Reimagined Limited Learning Programme

We are committed to delivering free arts-based racial justice learning opportunities. After evaluations of Phase 1 we have learned the following:

- **High quality artistic outputs:** Schools, students and communities were impressed by the quality of resources and artistic outputs. In Phase 1 we saw how this bolstered self-esteem and emboldened educators to stretch into challenging subject matter. To ensure this positive impact continues our Phase 2 programme provides:
 - High quality resources & materials
 - Artist facilitators to support teacher CPD
 - Artist in Residence schools programme
- **Flexible learning resources:** Phase 1 taught us that flexibility is key and enables educators to lean into their own context and communities.

Phase 2

Our Phase 2 Learning programme includes:

- **Free Access:** Continued access to over 30 hrs of free lesson plans that are easy to navigate and modify.
- Continued free access to the Journey of Discovery history collection, video resources and slide shows, to enable educators to enrich their lessons/ workshops with vetted, age-appropriate research.
- **New teaching resources:** These will be modular and have clear guidelines on:
 - Learning objectives
 - Learning outcomes
 - Skills & cross curriculum links
 - Relationship to our 5Cs framework (compassion, courage, curiosity, critical thinking and connection)
 - Length of time required
- **Adaptable timelines:** Teachers have valuable time. Planning and lead in time helps them to execute things with better precision and have deeper/more meaningful engagement. This is something we are continually evolving as a response to valuable feedback.
 - **Unlimited time:** Resources can continue to be accessed providing flexibility over delivery times.
 - **Agreed expectations:** When working with case-study schools, clarity on time needed and agreed school commitments will be a prerequisite of the engagement.
 - **Flexibility:** Each new learning programme strand will have multiple ways of engaging; from in-depth to light touch.

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For the year ended 31 March 2025

- **Co-Creation:** This is a core value which enables stakeholders to have agency in shaping our work, so that it is more meaningful to them.
 - **Consultation:** Teachers and educators will be consulted before new teaching materials are released. Their feedback will go towards shaping resources and methodologies for dissemination.
 - **Collaboration:** Letters of inspiration from experts in a range of subjects will inform our Letter Exchange programme.
- **Training:** We have learnt that for many teachers, racial justice is uncharted territory. Different schools with different demographics have varied proximities to racism. This can make breaching conversations more or less challenging. In order to support educators and artists to feel better equipped to hold these challenging conversations, we realise the need for more training opportunities and shared best practice.
 - **Teacher CPD:** At least two in-person anti-racist CPD in each host city, with leading experts.
 - Continued access to our online Masterclasses
 - **Parents as allies for racial justice & arts-based learning:** During Phase 1 parents shared with us their wish to be more involved and be more aware of the many ways they could engage with the programme. It is proven that if families are more involved in their children's learning, there is greater impact and deeper learning. We would now like to embed this into our work going forward.
 - We will ensure that each school registered with us, will receive a short introductory flyer that they can share with parents or add to their newsletters.
 - We will invite parents to forums, where we can update them on our programme and hear their feedback. This will contribute to shaping our programme.
 - Parents will have access to CPD and online Masterclasses.
 - **Case Studies:** We will work closely with two schools in each host city to support them on a transformational journey for the whole school community. This will require:
 - Regular action planning with the SLT
 - Artist facilitator support
 - Clear goals and commitments to embedding arts-based racial justice learning across subjects.
 - Collation of findings in a report

At the time of writing, The Triangle of Unity project has made substantial progress, marked by early foundations in school onboarding, curriculum completion, Artist Educator recruitment, and International partnership communications. We were able to secure partnerships with international schools for all seven participating UK schools. Each school has created introduction videos, sharing information about their school and local community, solidifying the partnerships and preparing them for receiving their letters later in the academic term. Schools across four UK cities have now delivered or begun delivering the English and Geography modules, with strong levels of student engagement noted in early feedback.

One of the most successful elements thus far has been the intergenerational and international letter-writing component, where students wrote to older community members as well as students in linked Atlantic Triangle schools. These activities have already deepened understanding of global connection, personal identity, and shared histories. "Get to Know Us" videos exchanged between UK and international partner schools have helped to facilitate empathy and curiosity.

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For the year ended 31 March 2025

Despite strong progress, challenges have been present. Chelmsford had to withdraw due to a key C of E staff member resigning, and there was limited school engagement in Bristol. These setbacks were mitigated through increased support for the remaining cities and efforts to ensure quality delivery for the one Bristol school involved. Timelines for delivery have also been compressed due to external factors; however, schools have responded positively, adapting lessons creatively to maximise student learning. 960 UK pupils have participated in the programme's first year.

Artist residencies will culminate in completed globes in mid-December and Cathedral exhibitions in January 2026. Ongoing CPD, zoom drop-ins, and central coordination have played a strong role in maintaining momentum.

The World Reimagined Limited Community Programme

Community is at the heart of the mission and concept of The World Reimagined Limited:

- Honouring the work of the countless people, organisations and communities who have been doing the powerful, often unheralded, work of making racial justice a reality and bringing this history into the light.
- Supporting, building and encouraging meaningful connections and dialogue between peoples and communities.
- Growing the community of people who are committed to taking action to make racial justice a reality by engaging those who have not connected with the work of racial justice before.
- Our Phase 2 documentary making initiative encompasses our ethos, fostering intergenerational conversations with young people recording the stories of elders who ran community organisations in the 70s to 90s.

Phase 2 has seen us collaborate with Bristol Legacy Foundation and Remembering Oluwale (DOMA) to assist in the making of our documentary Community: Becoming Black and British in their base cities, strengthening our connections and ensuring we reach people at a grass roots level. We are happy with the progress of the project so far. Both the Bristol and Leeds teams have been resourceful, creative and have pulled together to help each other on tasks if necessary. Their passion to tell the story of their local city heroes has been palpable. However, The World Reimagined team realise that this comes with some pressure as they want to get the story right. It means that at times, The World Reimagined has guided ways to reduce the running time of the documentary where directors have felt challenged about leaving particular people out. The Bristol team were also more experienced in filmmaking and there were noticeable differences in capacity to deliver when compared with Leeds. Leeds needed extra support and should this become apparent in our next two cities, we aim to have a bigger gap between each premiere to robustly deal with any required extra support.

In the forthcoming year, we aim to utilise our collaboration agreements with International Slavery Museum, King's Culture and Borough of Westminster Council, with a Liverpool documentary and further festival events.

Fundraising

Substantial funding has been received from the National Heritage Lottery Fund, for our documentary making programme, which concludes in 2027 and Church of England's Racial Justice Unit, for our Learning Programme which concludes in 2028.

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We have submitted an application for an artist led initiative to Arts Council England (ACE) through its major projects grant.

We have entered a Loan-to-Buy sale of 3 Globes with The Sao Foundation, a structured payment agreement of £200 per month over 24 months, following a £1,650 down payment, which will provide regular monthly income and simultaneously reduce storage payments.

FINANCIAL REVIEW

At the end of the reporting period, The World Reimagined Limited carried forward £132,556 in funds, of which £40,062 were in restricted funds and £92,494 were in unrestricted funds.

Reserve policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the time of this Annual Report's approval by the Trustees, significant funding has been agreed which will ensure the delivery of the Charity's related programmatic activities. As the Board develops future programmatic activity, this policy is central to its planning.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The key priority for the charity - in risk

mitigation - is the continued development of sustainable and varied sources of income over the next 2-3 years and implementing a model of delivery that can be adjusted to the resources available.

Going concern

Despite operating in a widely recognised challenging financial environment, the Charity has successfully launched its Phase 2 programmes at the time of writing this report. Our major funding from National Heritage Learning Heritage for the documentary series *Community: Becoming Black and British* has passed its first-year checks, and the programme budget remains on track.

The first two editions of the documentary are performing strongly on YouTube: the London edition has reached 32,000 views, and the Bristol edition has attracted more than 9,000 views within two weeks of release. YouTube revenue forms a key part of our long-term financial sustainability strategy, and these documentaries will play a central role in achieving that goal.

This year, The World Reimagined's YouTube channel has grown from 300 to 16,000 subscribers, and we are nearing the watch-hour threshold required to enable monetisation.

Principal risks and uncertainties

The World Reimagined Limited successfully navigated the uncertainty of 2024 to 2025 having managed financial, reputational and delivery risks to ensure nothing had a significant negative impact on the charity.

As The World Reimagined Limited continues Phase 2 the trustees consider its principal risks as:

Securing income streams in a difficult financial environment. The World Reimagined Limited will respond

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Trustees' annual report

For the year ended 31 March 2025

in twofold ways: with plans for fully costed programmes so that expenditure matches income; and developing incremental revenue streams that build on the networks that have been developed since 2021-22.

Reputational risk to the charity in how the charity continues Phase 2; manages its networks; and treats the artistic; heritage; and learning assets that have been created. To build on internal evaluations, The World Reimagined Limited has engaged an independent evaluation company - Tom Fleming Creative Consultancy to ensure that lessons are learned and implemented and the contribution and investment of time and resources of all stakeholders is respected and honoured.

Plans for the future

The World Reimagined Limited has significant assets within its artistic, learning and heritage programmes.

There has been great support for our phase 2 programme, with well attended premiere events and a large increase in subscriptions and views on our YouTube channel. We will continue to build on this success, with the funded programmes continuing until at least 2027.

The Board has scaled up on employees to deliver Phase 2 activities and will continue to review employment and reemployment strategies.

Structure, governance and management

The World Reimagined Limited is a Company Limited By Guarantee, governed by Articles of Association, registered with the Charity Commission - charity number 1195223.

Trustees are appointed through an ordinary resolution voted on by the Trustees of The World Reimagined Limited. As a relatively new charity, the end of the first trustee tenures arrived in 2024, resulting in the departure of the following trustees: Lee Lawrence (Chair), Fiona Compton, Ruth Ibegbuna, and Toni Fola-Ade. The Trustees then formalised a recruitment process for new board members, through which Jovan Owusu-Nepal, Maxine Albert, John Dower, and Ejikeme Nzerem were appointed.

The Trustees and the Board define, review, and approve the strategic direction and overall work and budget of The World Reimagined Limited. The Finance, Audit and Compliance Committee also received advice from an Independent Advisor, Dej Mahoney, and is chaired by Abiola Ogboye.

Authority for day-to-day budgetary decisions—within the strategic mandate set by the Board—is delegated to the CEO, Michelle Gayle. Responsibility for Operations and Logistics is delegated to Vania Todorova and Trevor Gayle. The World Reimagined Limited also engages independent accounting services to ensure that financial controls and administration remain robust and aligned with the Trustees' strategy.

The programme strands of The World Reimagined Limited were led by dedicated programme leads, including Sabrina Reid, Head of the Learning Programme, and Asher Jael, Community Lead.

Pension Policy

The World Reimagined provides a workplace pension scheme for certain staff and pays money into it. Employees can opt out of the pension scheme if they want to, but if they stay in they will have their own personal pension when they retire. Their pension will belong to them, even if they leave us in the future.

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Trustees' annual report

For the year ended 31 March 2025

Trustee induction and training

As the first term for many Trustees comes to an end in December 2024, the Trustees will formalise an induction and training programme which includes the signing of a Code of Conduct, for all new Trustees, as well as existing ones, who wish to stay for another term.

Remuneration policy for key management personnel

In 2024-2025, contracts were time-limited and/or salary capped in accordance with budget projection and secured income. As part of its future strategic development, The Board will include a defined approach to setting employee pay.

Statement of responsibilities of the trustees

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 each to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 7. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Related Party Disclosure Policy

The World Reimagined Limited is committed to operating transparently, ethically, and in full compliance with the regulatory requirements for charity organisations in the UK. Our Related Party Disclosure Policy outlines the procedures and expectations regarding the identification, management, and disclosure of

The World Reimagined Limited
Trustees` annual report
For the year ended 31 March 2025

related party transactions in order to declare conflicts of interest and ensure the charity’s resources are used solely to further its mission. The policy is intended to help trustees, staff, and associated entities understand their responsibilities with respect to related party transactions and disclosures as required by the Charities Statement of Recommended Practice (SORP) and UK law.

The trustees’ annual report has been approved by the trustees on
.11/12/2025..... and signed on their behalf by;

Signed by:

.....1DA69FD169BB48A.....
Trustee - Dean Ricketts

The World Reimagined Limited
Independent examiner's report
For the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA
Goldwins Limited
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

15 December 2025

The World Reimagined Limited
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
For the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Charitable activities	2	191,463	137,798	329,261	66,287
Other trading activities	3	47,838	-	47,838	155,892
Total income		239,301	137,798	377,099	222,179
Expenditure on:					
Raising funds	4	4,404	-	4,404	21,962
Charitable activities	4	209,921	104,653	314,574	369,465
Total expenditure		214,325	104,653	318,978	391,427
Net income/(expenditure) for the year	5	24,976	33,145	58,121	(169,248)
Transfer between funds		2,604	(2,604)	-	-
Net movements in funds		27,580	30,541	58,121	(169,248)
Reconciliation of funds:					
Total funds brought forward		64,914	9,521	74,435	243,683
Total funds carried forward	12	92,494	40,062	132,556	74,435

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

The World Reimagined Limited
Balance Sheet
As at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Intangible Assets	8		17,789		35,056
Current Assets					
Debtors	9	32,853		40,857	
Cash at bank and in hand		112,103		31,721	
		144,956		72,578	
Liabilities:					
Creditors: Amounts falling due within one year	10	(30,189)		(33,199)	
Net Current Assets			114,767		39,379
Total Assets less Current Liabilities			132,556		74,435
Net Assets			132,556		74,435
Funds					
Restricted funds	12		40,062		9,521
Unrestricted funds	12		92,494		64,914
Total Funds			132,556		74,435

For the financial year ended 31 March 2025, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on 11/12/2025.....and signed on their behalf by:

Signed by:

 Dean Ricketts

Trustee

Company Registration Number: 12501914

The World Reimagined Limited
Statement of cash flows
For the year ended 31 March 2025

	Note	2025	2025	2024	2024
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	13		80,382		(53,715)
Cash flows from investing activities:					
Sales/ (purchases) of fixed assets		-		3,630	
		<hr/>		<hr/>	
Cash provided by / (used in) investing activities			-		3,630
			<hr/>		<hr/>
Change in cash and cash equivalents in the year			80,382		(50,085)
Cash and cash equivalents at the beginning of the year			31,721		81,806
			<hr/>		<hr/>
Cash and cash equivalents at the end of the year	14		112,103		31,721
			<hr/> <hr/>		<hr/> <hr/>

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Notes to the Financial Statements
For the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

1 Accounting policies

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as Website Development cost - 33% SL

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

1 Accounting policies

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

Please refer to trustees report for pensions' policy.

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

2 Income from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
The Portal Trust	-	-	-	-	4,410	4,410
Arts Council England	-	-	-	-	40,460	40,460
Sao Foundation	25,000	-	25,000	-	-	-
National Heritage Memorial Fund	-	100,986	100,986	-	-	-
Globe Exhibitions	-	-	-	-	13,527	13,527
U.S. Embassy	-	-	-	-	7,890	7,890
Racial Justice Grant	164,188	36,812	201,000	-	-	-
Others	2,275	-	2,275	-	-	-
	191,463	137,798	329,261	-	66,287	66,287

3 Income from other trading activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Sponsorship and events	47,838	-	47,838	155,892	-	155,892
	47,838	-	47,838	155,892	-	155,892

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

4 Analysis of expenditure

	Raising funds	Charitable activities	Support costs	Total 2025	Total 2024
	£	£	£	£	£
Materials	-	30,000	-	30,000	8,035
Staff costs	-	34,801	-	34,801	60,276
Consultancy Fees	-	85,193	-	85,193	110,365
Donations	-	-	-	-	39,905
Project Cost	-	58,887	-	58,887	-
Commission	-	6,944	-	6,944	10,424
Staff Training	-	-	1,498	1,498	-
Storage	-	-	3,273	3,273	22,889
Exhibition/Festival & Logistics	-	54,221	-	54,221	33,336
Learning Programme	-	1,200	-	1,200	825
Computer and office costs	-	-	4,696	4,696	3,870
Sundries	-	-	657	657	3,460
Advertising and Promotion	4,404	-	-	4,404	21,962
Legal and Professional Fees	-	1,723	-	1,723	11,108
Accountancy Fees	-	-	3,178	3,178	2,575
Amortization	-	-	17,267	17,267	17,267
Subscription	-	-	3,427	3,427	1,769
Independent examination fees	-	-	5,000	5,000	-
Audit fees	-	-	-	-	5,700
Utilities	-	-	-	-	624
Delivery Cost	-	-	185	185	30,292
Bank Charges	-	-	521	521	52
Insurance	-	-	382	382	2,101
Travel	-	-	1,521	1,521	4,592
	4,404	272,969	41,605	318,978	391,427
Support costs	-	41,605	(41,605)	-	-
Total expenditure 2025	4,404	314,574	-	318,978	
Total expenditure 2024	21,962	369,465	-	-	391,427

Of the total expenditure £104,653 (2024: £84,800) was restricted and £214,325 (2024: £306,627) was unrestricted.

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

5 Net income/ (expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Independent examination fees	3,600	
Audit fees	-	4,500
	<u>-</u>	<u>4,500</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	34,236	57,951
Social security costs	-	1,150
Employer's pension contributions	565	1,175
	<u>34,801</u>	<u>60,276</u>

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was 1 (2024: 5).

The following number of employees received annual remuneration during the year between:

	2025	2024
	No.	No.
£60,000 - £69,999	-	-

The total employee benefits including pension contributions and Employer's National insurance of the key management personnel were £23,086 (2024: £43,340).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity other than as disclosed in the note 15 related party disclosures (2024: £nil).

7 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

8 Intangible fixed assets

	Website costs	Total
	2025	2025
Cost	£	£
At the start of the year	52,323	52,323
At the end of the year	<u>52,323</u>	<u>52,323</u>
Depreciation		
At the start of the year	17,267	17,267
Charge for the year	17,267	17,267
At the end of the year	<u>34,534</u>	<u>34,534</u>
Net book value		
At the end of the year	<u>17,789</u>	<u>17,789</u>
At the start of the year	<u>35,056</u>	<u>35,056</u>

9 Debtors

	2025	2024
	£	£
Trade receivables	17,678	20,318
Other debtors	15,175	7,012
Accrued income	-	13,527
	<u>32,853</u>	<u>40,857</u>

10 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	24,989	22,281
PAYE and social security	-	302
Accruals	5,200	5,200
Other Creditors	-	5,416
	<u>30,189</u>	<u>33,199</u>

11 Analysis of net assets between funds
Year ended 31 March 2025

	Unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Intangible fixed assets	17,789	-	-	17,789
Net current assets	74,705	-	40,062	114,767
Net assets at the end of the year	<u>92,494</u>	<u>-</u>	<u>40,062</u>	<u>132,556</u>

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

12 Funds

Year ended 31 March 2025

	At 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	At 31 March 2025 £
Restricted funds:					
Paul Hamlyn Foundation	6,917	-	-	-	6,917
Globe Exhibitions	2,604	-	-	(2,604)	-
National Lottery Heritage Fund	-	100,986	(47,095)	-	53,891
Racial Justice Grant	-	36,812	(57,558)	-	(20,746)
Total restricted funds	9,521	137,798	(104,653)	(2,604)	40,062
General funds	64,914	239,301	(214,325)	2,604	92,494
Total unrestricted funds	64,914	239,301	(214,325)	2,604	92,494
Total funds	74,435	377,099	(318,978)	-	132,556

Paul Hamlyn Foundation awarded a grant to The World Reimagined to support a programme of artist residencies in schools. Selected schools - two per host city - receive support from artist educators commissioned by The World Reimagined through an extended residency that sees them deliver The World Reimagined Learning Programme; create a Learning Globe; deliver teacher training; and develop a bespoke plan for how they can further embed arts-based learning for social justice in their teaching practice and culture.

National Lottery Heritage Fund awarded a grant to The World Reimagined to support the creation of a documentary film focussing on the formation of Black British culture within communities in London, Liverpool, Leed and Bristol. Central themes will include civil rights and the creation of community spaces. Content will be added to The World Reimagined public archive, the Journey of Discovery. The documentary will also be screened at one of the Triangle of Unity festivals of art and culture events.

Racial Justice Grant (Triangle of Unity Learning Programme)

A cross-curricular learning programme connecting students in the UK, the Caribbean, and West Africa through creative exploration of identity, climate justice, and the legacy of Transatlantic Slavery. Through curriculum modules, international letter writing, and collaborative globe sculptures, the programme empowers young people to reflect, connect, and imagine a more just and united world. Designed to inspire and educate through a fusion of English, Geography, and Art. This initiative connects schools across cities in the UK, focusing on social cohesion and fostering a sense of community through collaborative learning and artistic expression.

The World Reimagined Limited
Notes to the Financial Statements
For the year ended 31 March 2025

13 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	58,121	(169,248)
Depreciation/Amortization	17,267	17,267
(Increase)/ decrease in debtors	8,004	82,939
Increase/ (decrease) in creditors	(3,010)	15,327
Net cash provided by / (used in) operating activities	80,382	(53,715)

14 Analysis of cash and cash equivalents

	At 1 April 2024	Cash flows	Other changes	At 31 March 2025
	£	£	£	£
Cash at bank and in hand	31,721	80,382	-	112,103
Total cash and cash equivalents	31,721	80,382	-	112,103

15 Related party transactions

There are no related party transactions to disclose for 2025.

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.