

Report of the Trustees and
Unaudited Financial Statements
for the Period 1 May 2023 to 30 April 2024
for
WAT THAI BRIGHTON

WAT THAI BRBRIGHTON

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for the Period 1 May 2023 to 30 April 2024

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WAT THAI BRIGHTON
Trustees' Annual Report
For the Period 1 May 2023 to 30 April 2024

Objectives and Activities

The charity has been set up to promote Theravada Buddhism for the public's benefit in England and Wales and beyond, in particular for education and training, religious activities, arts/culture/heritage/science, human rights, religious racial harmony/equality or diversity and other charitable purposes.

The aim is to help the general public/mankind including children, young people, elderly persons, people with disabilities, all of any particular ethnic or racial origin by providing various activities and advice in the temple.

The trustees present their report with the financial statements of the charity for the period 1 May 2023 to 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Achievements and Performance

On January 31, 2024, the temple appointed new trustees to strengthen its leadership team. Venerable Khammuean Niwatchai took the position of Trustee and Vice Chairman, Mr. Kevin Elliott assumed the role of Trustee and Treasurer, and Mr. Chris Warman was appointed as Trustee and Secretary. In addition, the temple has planned to move and settle into new premises within 2024, ensuring a better space for religious activities and community engagement.

This year, the temple attracted more participants to its religious activities, including festivals and other events. This increase in engagement led to a slight rise in donations compared to the previous year. Looking ahead, the temple remains committed to expanding religious activities that appeal to the community and fostering a stronger sense of togetherness in the local and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195220

Principal address

Trustees


Venerable Aren Alexander (appointed 15.11.2022)	Venerable Khammuean Niwatchai (appointed 31.01.2024)
Mr. Kevin Elliott (appointed 31.01.2024)	Mr. Chris Warman (appointed 31.01.2024)
Kesorn Stevens (appointed 14.09.2024)	Nantana Mears (appointed 14.09.2024)

Independent Examiner

Licensed Accountants (AAT)
Sterling Accounting & Partners
2430/2440 The Quadrant,
Aztec West
Bristol
BS32 4AQ

Approved by order of the board of trustees on 22 January 2025 and signed on its behalf by:

1)  (Mr. Kevin Elliott - Trustee)
02/13/2025 @ 18:23 UTC

2)  (Mr. Chris Warman - Trustee)
02/13/2025 @ 18:01 UTC 13/02/2025

Independent Examiner's Report to the Trustees of

WAT THAI BRIGHTON

Independent examiner's report to the trustees of WAT THAI BRIGHTON

I report to the charity trustees on my examination of the accounts of WAT THAI BRIGHTON (the Trust) for the period 1 May 2023 to 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



(Mrs. Arrada Sewell)

BSc (Hons) Acc. and Finance,
Licensed Accountants (AAT)

2430/2440 The Quadrant,
Aztec West
Bristol
BS32 4AQ

Date: 22 January 2025

WAT THAI BRIGHTON

Statement of Financial Activities

for the Period 1 May 2023 to 30 April 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	1	48,096
EXPENDITURE ON		
Charitable activities		
Religious activities		7,700
Other		39,524
Total		<u>47,224</u>
NET INCOME		872
Total Funds Brought Forward		19,691
TOTAL FUNDS CARRIED FORWARD		<u>20,563</u>

The notes form part of these financial statements

WAT THAI BRIGHTON

Statement of Financial Position (Balance Sheet)

At 31 April 2024

		<u>30-Apr-24</u>	<u>30-Apr-23</u>
		Unrestricted fund	Unrestricted fund
		£	£
	Notes		
ASSETS			
Non - current assets			
Tangible assets	3	5,167	4,563
		<hr/>	<hr/>
		5,167	4,563
Current assets			
Cash at bank		10,400	10,330
Cash in hand		4,996	5,467
		<hr/>	<hr/>
LIABILITIES			
Creditor amounts falling due within one year	4	-	(600)
		<hr/>	<hr/>
TOTAL ASSETS LESS LIABILITIES		20,563	19,691
		<hr/>	<hr/>
NET ASSETS		20,563	19,691
		<hr/>	<hr/>
FUNDS	5		
Unrestricted funds		20,563	19,691
		<hr/>	<hr/>
TOTAL FUNDS		20,563	19,691
		<hr/>	<hr/>

The financial statements were approved by the Board of trustees and authorised for issue on 22 January 2025 and were signed on its behalf by:

- 1) (Mr. Kevin Elliott - Trustee)
- 2) (Mr. Chris Warman - Trustee)

The notes form part of these financial statements

WAT THAI BRIGHTON

Notes to the Financial Statements **for the Period 1 May 2023 to 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings - over 50 years

Leasehold land and buildings - over the lease term

Plant and machinery - Over 5 years

Fixtures, Fittings, tools and equipment - over 5 years

Motor vehicles - over 5 years

Computer and Equipment - over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2024.

3. TANGIBLE FIXED ASSETS

	Office and Equipment £
COST	
At 1 May 2023	5,757
Additions	2,062
At 30 April 2024	7,819
DEPRECIATION	
At 1 May 2023	1,195
Charge for year	1,457
At 30 April 2024	2,652
NET BOOK VALUE	
At 30 April 2024	5,167
At 1 May 2023	4,563

WAT THAI BRIGHTON

Notes to the Financial Statements - continued
for the Period 1 May 2023 to 30 April 2024

4. MOVEMENT IN FUNDS

	Net movement in funds	At 30.4.24
	£	£
Unrestricted funds		
General fund	(1,676)	(1,676)
TOTAL FUNDS	(1,676)	(1,676)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movemen in funds £
Unrestricted funds			
General fund	48,096	(47,224)	872
TOTAL FUNDS	48,096	(47,224)	872

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2024.

WAT THAI BRIGHTON

Detailed Statement of Financial Activities
for the Period 1 May 2023 to 30 April 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	5,903
Religious activities	42,193

Total incoming resources	48,096
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EXPENDITURE

Charitable activities

Event expenses	7,700
Food & drink	4,031
Travel	8,453

20,184

Support costs

Management

Light and heat	1,636
Insurance	208
Telephone	2,628
Postage and stationery	688
Repairs	339
Rent	14,400
Cleaning	420
General expenses	1,328
Donations	1,528
Depreciation	1,457
Travel	2,159

26,791

Finance

Bank charges	249
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Total resources expended	27,040
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Net income	872
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Mr. Chris Warman

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