

WAT THAI BRBRIGHTON

REGISTERED CHARITY NUMBER: 1188901

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period 1 May 2022 to 30 April 2023**  
**for**  
**WAT THAI BRIGHTON**

WAT THAI BRBRIGHTON

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for the Period 1 May 2022 to 30 April 2023

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C.R.W  
16.7.24

## WAT THAI BRIGHTON

### Trustees' Annual Report For the Period 1 May 2022 to 30 April 2023

#### **Objectives and Activities**

The charity has been set up to promote Theravada Buddhism for the public's benefit in England and Wales and beyond, in particular for education and training, religious activities, arts/culture/heritage/science, human rights, religious racial harmony/equality or diversity and other charitable purposes.

The aim is to help the general public/mankind including children, young people, elderly persons, people with disabilities, all of any particular ethnic or racial origin by providing various activities and advice in the temple.

The trustees present their report with the financial statements of the charity for the period 1 May 2022 to 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Achievements and Performance**

The charity had an unusually successful period in the last financial year and despite the Temple efforts were unable to achieve the same results for this financial year. There has been extensive tedious work involved this year in moving and settling into new premises at the end of the last financial year and this has taken its toll on everyone's time. Hence the charity was unable to spend as much time raising funds and donations from their normal fund-raising events. An upside was that more people attended the new Temple and left donations to support the Temple but unfortunately due to the bleak present economic times endeavored, cost of living crisis and raging inflation voluntary donations have been low this year.

This year, the temple did attract people interested in participating in religious activities such as festivals and other activities, but donations were unfortunately down by **40.74%** compared to the amount of donations from the previous year. The temple still has the objective of increasing religious activities that people are interested in and to help society in the local areas and nearby to come together in the next year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1195220

##### **Principal address**

##### **Trustees**

Mrs. Aroonsri Addis (appointed 15.06.2021)

Mr. Yupin Boreham (appointed 01.02.2022)

Venerable Aren Alexander (appointed 15.11.2022)

Venerable Khammuean Niwatchai (appointed 31.01.2024)

Mr. Kevin Elliott (appointed 31.01.2024)

Mr. Chris Warman (appointed 31.01.2024)

##### **Independent Examiner**

Licensed Accountants (AAT)  
Sterling Accounting & Partners  
2430/2440 The Quadrant,  
Aztec West  
Bristol  
BS32 4AQ

Approved by order of the board of trustees on ..... and signed on its behalf by.

1)  (Mr. Kevin Elliott - Trustee)

2)  (Mr. Chris Warman - Trustee)

Independent Examiner's Report to the Trustees of

WAT THAI BRIGHTON

**Independent examiner's report to the trustees of WAT THAI BRIGHTON**

I report to the charity trustees on my examination of the accounts of WAT THAI BRIGHTON (the Trust) for the period 1 May 2022 to 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Arrada Sewell*

(Mrs. Arrada Sewell)

BSc (Hons) Acc. and Finance,  
Licensed Accountants (AAT)

2430/2440 The Quadrant,  
Aztec West  
Bristol  
BS32 4AQ

**Date:** 25 June 2024

*C.R.B.*  
*16.7.24*

WAT THAI BRIGHTON

Statement of Financial Activities

for the Period 1 May 2022 to 30 April 2023

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	1	48,670
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Religious activities		6,840
Other		44,378
<b>Total</b>		<b>51,218</b>
<b>NET INCOME</b>		<b>(2,548)</b>
Total Funds Brought Forward		22,239
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,691</b>

C.R.W.  
16.7.24

WAT THAI BRIGHTON

Statement of Financial of Position (Balance Sheet)

At 31 April 2023

		<u>30-Apr-23</u>	<u>30-Apr-22</u>
		Unrestricted fund £	Unrestricted fund £
<b>ASSETS</b>	Notes		
<b>Non - current assets</b>			
Tangible assets	3	4,563	3,388
		<u>4,563</u>	<u>3,388</u>
<b>Current assets</b>			
Cash at bank		10,330	15,025
Cash in hand		5,467	4,426
		<u>15,797</u>	<u>19,451</u>
<b>LIABILITIES</b>			
Creditor amounts falling due within one year	4	(669)	(600)
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>19,691</u>	<u>22,239</u>
<b>NET ASSETS</b>		<u>19,691</u>	<u>22,239</u>
<b>FUNDS</b>	5		
Unrestricted funds		(2,548)	22,239
<b>TOTAL FUNDS</b>		<u>19,691</u>	<u>22,239</u>

The financial statements were approved by the Board of trustees and authorised for issue on 26 June 2024 and were signed on its behalf by:

1) ..... (Mr. Kevin Elliott - Trustee)

2)  ..... (Mr. Chris Warman - Trustee)



## WAT THAI BRIGHTON

### Notes to the Financial Statements for the Period 1 May 2022 to 30 April 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings - over 50 years  
Leasehold land and buildings - over the lease term  
Plant and machinery - Over 5 years  
Fixtures, Fittings, tools and equipment - over 5 years  
Motor vehicles - over 5 years  
Computer and Equipment - over 5 years

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2023.

##### **Trustees' expenses**

#### 3. TANGIBLE FIXED ASSETS

	Office and Equipment
	£
<b>COST</b>	
At 1 May 2022	
Additions	3,388
<b>NET BOOK VALUE</b>	2,369
At 30 April 2023	5,757
<b>DEPRECIATION</b>	
At 1 May 2022	-
Charge for year	1,195
At 30 April 2023	1,195
<b>NET BOOK VALUE</b>	
At 30 April 2023	4,563
At 1 May 2022	3,388

C.R.D.  
16-7-24

WAT THAI BRIGHTON

Notes to the Financial Statements - continued  
for the Period 1 May 2022 to 30 April 2023

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	
<b>Total</b>	<b>669</b>
	<b>669</b>

5. MOVEMENT IN FUNDS

	Net movement in funds	At 30.4.23
	£	£
<b>Unrestricted funds</b>		
General fund	19,691	(2,548)
<b>TOTAL FUNDS</b>	<b>19,691</b>	<b>(2,548)</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,670	(51,218)	(2,548)
<b>TOTAL FUNDS</b>	<b>48,670</b>	<b>(51,218)</b>	<b>(2,548)</b>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2024.



**WAT THAI BRIGHTON**

**Detailed Statement of Financial Activities**  
**for the Period 1 May 2022 to 30 April 2023**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations

Religious activities

4,730

43,940

**Total incoming resources**

**48,670**

**EXPENDITURE**

**Charitable activities**

Event expenses

Food & drink

Travel

Visa fees

6,870

3,758

6,840

**17,468**

**Support costs**

**Management**

Rates and water

Insurance

Telephone

Postage and stationery

Repairs

Subscriptions

Rent

Cleaning

Training

General expenses

Donations

Depreciation

5,487

417

1,039

1,586

299

10,800

22

100

4,245

3,660

1,195

**28,850**

**Finance**

Bank charges

103

**Governance costs**

Legal fees

Accountancy

4,197

600

**4,797**

Total resources expended

**51,218**

**Net income**

**(2,548)**