
THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 20

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the CIO are, for the public benefit:

- (1) To advance education in sustainable farming and land management techniques in viticulture including by:
 - (a) the promotion and funding of research and the publication of the useful results thereof, and
 - (b) informing growers about different ways in which they might adopt more sustainable and environmentally friendly land management and growing techniques and related activities.
- (2) To promote the improvement of the physical and natural environment by promoting biological diversity within viticulture.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Vision of the CIO is "Working with nature to create a sustainable future for vineyards, growers and the planet" and the Mission is "To support the transition towards regenerative viticulture".

b. Strategies for achieving objectives

- Creating a network of wine producers, researchers and leaders in regenerative agriculture and viticulture
- Advancing research to scientifically prove and practically demonstrate the environmental and economic benefits of biodiversity in viticulture
- Developing resources and programmes to inform and support the educators at key wine institutions
- Raising awareness of the ideas, importance and benefits of biodiversity in viticulture via seminars, workshops, social media events and talks
- Creating support, resource and training structures for people wanting to learn how to implement the techniques and reap the benefits of regenerative viticulture

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

- Continued to raise funds to support activities
- Recruited a Programme Director with responsibilities including communicating to growers, retailers, wine organisations via website, social media and newsletter; collaborating with partner organisations
- Continued to reach out to regenerative wine producers from around the world, initially focused on English speaking wines regions, including the US, South Africa, Australia, NZ and the UK
- Written a guide to Regenerative Viticulture and worked with website developer to progress it to beta testing stage as an online self-assessment tool to:
 - Identify practices that we consider to be useful in farming vines regeneratively
 - To help growers recognise good practices they already have in their vineyards, assess their level of integration and discover other practices that they could consider
 - To find out where growers most feel they need support so that we know where best to direct resources
 - To signpost growers to local like-minded vineyards, to form the basis of regenerative communities
- Undertaken a Literature Review of regenerative viticulture with the National Institute of Agricultural Botany Trust (NIAB is a registered charity and a centre of innovation in crop science in the UK and across the world):
 - Scientific analysis of all the published peer-reviewed studies (around 170) that relate to regenerative viticulture
 - Identifying scientific evidence that supports RV and gaps in evidence, so that we can direct resources
- Organised RVF speakers to attend seminars and conferences in person and online throughout the year. This has enabled good practice to be shared and raised the profile of both RV and the RVF, building credibility for the Foundation
- Developed awareness of our work and developments in RV globally via newsletters and social media:
 - Monthly Newsletter (subscribers doubled from 500 to over 1000 subscribers, representing 55 countries (split 24% UK, 22% USA, 8% Australia, 6% France, 39% other)
 - Consistent social media engagement increasing followers to 850 for LinkedIn, 600 for Instagram, and 140 for Facebook
- Linked with like-minded organisations such as Napa Green, International Wineries for Climate Action, Porto Protocol and Sustainable Wine Round Table to maximise reach and avoid duplication of efforts
- Linked with academics, authors, journalists with specialities in the field of regenerative viticulture
- Built a database of resources in the form of reports, articles, podcasts, videos and case studies which will provide evidence of the benefits of regenerative farming practices in vineyards

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

- Raised awareness of regenerative viticulture through participation in online and in person events globally, sharing best practice with a broad range of audiences, including growers, wine educators, large retailers, with RV now included on the syllabus of the leading wine education programme
- Provided a source of information and point of contact for grape growers around the world who need support and information to rebuild their vineyard soils and restore biodiversity above and below ground, mitigating climate change
- Undertaken a literature review which, when published in 2024, will provide the scientific evidence behind RV and highlight where research is required, enabling resources to be directed towards gaps in the evidence base
- Started a free online repository of scientific reports, articles, podcasts, videos and case studies to inspire growers and give them the confidence to affect change
- Developed an RV Guide to beta testing stage which, when published on the RVF website, will enable grape growers to identify existing good viticulture practices, assess how integrated they are in their vineyard management and discover new practices that they could consider. These practices can help regenerate vineyard soils and biodiversity to deliver a healthy vineyard ecosystem which in turn will help the global fight against species loss, environmental degradation and climate change. The RV Guide's accompanying map will enable growers to find others near them who are also trialling RV for peer-to-peer support. This will accelerate uptake as growers can see success or failure of specific practices in similar contexts to their own
- Developed ideas around carbon insetting and creating financial incentives for wine producers to sequester carbon in soil
- Shared content on social media and via monthly newsletter, showcasing good practice around the world, informing growers of what is possible, inspiring change, sharing events to enable growers to find support locally
- In the UK, hosted events at vineyards to share good practice in person, trialling a template for regional groups globally

Achievements and performance

a. Main achievements of the Charity

- Secured funding via donations (one-off and annual) including wine producers, distributors, institutions, publications as well as from private donations
- Hired a Programme Director (Rebecca Sykes) who started in April 2023, who has an MSc in Viticulture and a strong track record in governance. This has resulted in a new delegated committee structure with robust terms of reference, reporting to quarterly, minuted full trustee meetings
- Increased awareness of the benefits of regenerative viticulture across the wine industry
- Developed a contact database of practitioners in regenerative farming who have evidence of the environmental benefits
- Become a credible source of information for growers seeking to find out about RV

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Rationale

Reserves - the funds a charity keeps in reserve - can strengthen a charity's resilience against, for example, drops in income, the demands of a new project or other unexpected need for funds, or covering unforeseen operational costs. Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes.

A good reserves policy gives confidence to stakeholders that the charity's finances are being properly managed and will also provide an indicator of its future funding needs and its overall resilience.

Amount

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months' worth of annual expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered and to respond to applications for funding for programmes to further the Foundation's purpose.

Establishment

At the creation of the Foundation in 2021, and during its initial year of operation, there was no measure of annual expenditure, and we propose a target reserves amount of £20,000.

Review

This policy will be reviewed annually, but the trustees will monitor the levels of reserves held throughout the year, at least quarterly.

Structure, governance and management

a. Constitution

The Regenerative Viticulture Foundation is registered as a charitable incorporated organisation and was set up by a Charity Commission Scheme.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details of the Charity, its trustees and advisers

Trustees	S Cronk, Chair (appointed 12 January 2021) M Casteel, Trustee (appointed 12 January 2021) Dr A Nesbitt, Trustee (appointed 12 January 2021) J Saxgren, Trustee (appointed 12 January 2021) M Gamman MW, Trustee (appointed 12 February 2021) J Howard-Sneyd MW, Trustee (appointed 28 September 2021) K Hughes, Trustee (appointed 9 December 2022)
Registered number	CE025409
Charity registered number	1195208
Registered office	18a King Street Maidenhead SL6 1EF
Accountants	Donald Reid Limited 18a/20 King Street Maidenhead Berkshire SL6 1DT

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Cronk
Chair
Date: 29 Oct 2024

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of The Regenerative Viticulture Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 30 Oct 2024

Daniel Reid (FCA)

ICAEW

Donald Reid Limited
18a/20 King Street
Maidenhead
Berkshire
SL6 1DT

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 1 January 2023 to 31 December 2023 £	Total funds 1 January 2023 to 31 December 2023 £	<i>Total funds 19 July 2021 to 31 December 2022 £</i>
	Note			
Income from:				
Donations and legacies	3	82,485	82,485	63,160
Investments	4	10	10	-
Total income		82,495	82,495	63,160
Expenditure on:				
Charitable activities	5	29,497	29,497	59,048
Total expenditure		29,497	29,497	59,048
Net movement in funds		52,998	52,998	4,112
Reconciliation of funds:				
Total funds brought forward		4,112	4,112	-
Net movement in funds		52,998	52,998	4,112
Total funds carried forward		57,110	57,110	4,112

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)
REGISTERED NUMBER: CE025409

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Intangible assets	10	4,391	-
		4,391	-
Current assets			
Debtors	11	961	-
Cash at bank and in hand		79,409	39,475
		80,370	39,475
Creditors: amounts falling due within one year	12	(27,651)	(35,363)
Net current assets		52,719	4,112
Total assets less current liabilities		57,110	4,112
Total net assets		57,110	4,112
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	57,110	4,112
Total funds		57,110	4,112

The financial statements were approved and authorised for issue by the Trustees on 29 Oct 2024 and signed on their behalf by:



S Cronk
(Chair of Trustees)

The notes on pages 10 to 20 form part of these financial statements.

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Regenerative Viticulture Foundation is a Charitable incorporated organisation incorporated in the United Kingdom and is registered in England and Wales. The registered office address is Regenerative Viticulture Foundation, 18a King Steet, Maidenhead, SL6 1EF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Regenerative Viticulture Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website costs	- 33 % straight-line
---------------	----------------------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	1 January 2023 to 31 December 2023	1 January 2023 to 31 December 2023	1 January 2023 to 31 December 2023
	£	£	£
Donations	-	82,485	82,485

	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>19 July 2021 to 31 December 2022</i>	<i>19 July 2021 to 31 December 2022</i>	<i>19 July 2021 to 31 December 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Donations	7,500	55,660	63,160

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Investment income

	Unrestricted funds 1 January 2023 to 31 December 2023 £	Total funds 1 January 2023 to 31 December 2023 £	<i>Total funds 19 July 2021 to 31 December 2022 £</i>
Investment income	10	10	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 1 January 2023 to 31 December 2023 £	Total 1 January 2023 to 31 December 2023 £
Professional	25,449	25,449
Office expenses	641	641
Travel and accommodation	1,193	1,193
Accountancy	1,550	1,550
Bank charges	133	133
Foreign exchange gains/losses	(140)	(140)
Amortisation	671	671
	<u>29,497</u>	<u>29,497</u>

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 19 July 2021 to 31 December 2022 £</i>	<i>Unrestricted funds 19 July 2021 to 31 December 2022 £</i>	<i>Total 19 July 2021 to 31 December 2022 £</i>
Employment settlement	-	43,008	43,008
Professional	7,500	7,125	14,625
Office expenses	-	74	74
Printing and stationery	-	3	3
Travel and accommodation	-	334	334
Accountancy	-	1,000	1,000
Bank charges	-	4	4
	<u>7,500</u>	<u>51,548</u>	<u>59,048</u>

6. Analysis of expenditure by activities

	<i>Activities undertaken directly 1 January 2023 to 31 December 2023 £</i>	<i>Support costs 1 January 2023 to 31 December 2023 £</i>	<i>Total funds 1 January 2023 to 31 December 2023 £</i>
Professional	24,902	547	25,449
Office expenses	-	641	641
Travel and accommodation	-	1,193	1,193
Accountancy	-	1,550	1,550
Bank charges	-	133	133
Foreign exchange gains/losses	-	(140)	(140)
Amortisation	-	671	671
	<u>24,902</u>	<u>4,595</u>	<u>29,497</u>

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 19 July 2021 to 31 December 2022 £</i>	<i>Support costs 19 July 2021 to 31 December 2022 £</i>	<i>Total funds 19 July 2021 to 31 December 2022 £</i>
Employment settlement	43,008	-	43,008
Professional	14,625	-	14,625
Office expenses	-	74	74
Printing and stationery	-	3	3
Travel and accommodation	-	334	334
Accountancy	-	1,000	1,000
Bank charges	-	4	4
	<u>57,633</u>	<u>1,415</u>	<u>59,048</u>

7. Independent examiner's remuneration

	<i>1 January 2023 to 31 December 2023 £</i>	<i>19 July 2021 to 31 December 2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,250</u>	<u>1,000</u>

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff

	1 January 2023 to 31 December 2023 £	<i>19 July 2021 to 31 December 2022 £</i>
Wages and salaries	24,902	-
	24,902	-

The average number of persons employed by the Charity during the year was as follows:

	1 January 2023 to 31 December 2023 No.	<i>19 July 2021 to 31 December 2022 No.</i>
Employees	1	-

No employee received remuneration amounting to more than £60,000.

9. Trustees' remuneration and expenses

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - Nil).

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Intangible assets

	Website costs £
Cost	
Additions	5,062
At 31 December 2023	<u>5,062</u>
Amortisation	
Charge for the year	671
At 31 December 2023	<u>671</u>
Net book value	
At 31 December 2023	<u><u>4,391</u></u>
At 31 December 2022	<u><u>-</u></u>

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	961	-
	<u>961</u>	<u>-</u>

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	25,779	34,363
Other taxation and social security	19	-
Pension fund loan payable	503	-
Accruals and deferred income	1,350	1,000
	<u>27,651</u>	<u>35,363</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Reserves	<u>4,112</u>	<u>82,495</u>	<u>(29,497)</u>	<u>57,110</u>

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds			
General Funds - all funds	<u>55,660</u>	<u>(51,548)</u>	<u>4,112</u>
Restricted funds			
Restricted Funds - all funds	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>
Total of funds	<u>63,160</u>	<u>(59,048)</u>	<u>4,112</u>

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	4,112	82,495	(29,497)	57,110

Summary of funds - prior year

	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	55,660	(51,548)	4,112
Restricted funds	7,500	(7,500)	-
	63,160	(59,048)	4,112

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	4,391	4,391
Current assets	80,370	80,370
Creditors due within one year	(27,651)	(27,651)
Total	57,110	57,110

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	39,475	39,475
Creditors due within one year	(35,363)	(35,363)
Total	<u>4,112</u>	<u>4,112</u>

16. Related party transactions

At the period end, included in other creditors is the amount of £25,779 (2022: £34,363) owed by the charity to a trustee.