



**ANGEL
SHED**

INCLUSIVITY
THROUGH
THEATRE

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025

ANGEL SHED THEATRE COMPANY

CHARITY NUMBER: 1195194



LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME: ANGEL SHED THEATRE COMPANY

CHARITY NUMBER: 1195194

REGISTERED ADDRESS: CAPITAL CITY COLLEGE – HOLLOWAY CENTRE, 444 CAMDEN ROAD, LONDON, N7 0SP

TRUSTEES:

Sam Lansdale, Chair
Freddy Mardlin, Treasurer
Jardelle Johnson, Secretary
Albert Simsensohn (resigned 19th July 2025)
Anna Fox
Elizabeth Onwuka-Okoye
Freya Johnson (resigned 3rd July 2025)
Jo Stephens (resigned 2nd September 2024)
John Gaine
Monica Ariño (appointed 3rd March 2025)
Opher Mansour (appointed 3rd March 2025)
Paul Brocklehurst
Rupert Taylor (resigned 3rd March 2025)
Sarah Kitteridge (resigned 6th January 2025)
Sophie Buckle (appointed 7th July 2025)

PATRONS:

The Right Hon. Jeremy Corbyn, MP
Steven Kavuma

REGISTRATION AND TRANSFER OF ASSETS

Angel Shed Theatre Company ("Angel Shed") is a registered charity (registration #1195194) with its principal address at Capital City College - Holloway Centre, 444 Camden Road, London N7 0SP. Angel Shed CIO was registered as a CIO (Charitable Incorporated Organisation) on 15 July 2021 and operates under its constitution dated 15 July 2021. Approval has been received from the Charity Commission to transfer the assets and employees of Angel Shed Theatre Company, an unincorporated charity (registration #1111684) to Angel Shed, and this transfer was effective on 1 September 2023. With effect from 1 September 2023, all the activities of Angel Shed Theatre Company are carried out in the name of Angel Shed.

OVERVIEW

2024/2025 has been a year of consolidation and growth for Angel Shed, as we continued to build on the momentum of our 20th Anniversary, strengthen the organisation's foundations, and establish new opportunities to meet rising demand. What has remained constant is our belief that access to the performing arts can be genuinely life-changing - and that it should never be a privilege reserved for the few. Every week at Angel Shed, children and young people show us what becomes possible when barriers are removed and difference is not merely accommodated, but celebrated.

One moment this year brought this ethos into sharp focus for me. At one of our performances, I spoke with a parent who had attended with her son, a young person with complex support needs. She asked, cautiously, whether Angel Shed might be suitable for him. A member of our team replied without hesitation: of course. They went on to explain the range of support we offer, including one-to-one access support. As her son excitedly talked about joining, the mother began to cry, saying she could not believe a service like this existed. It was a powerful reminder that what we offer at Angel Shed is vital in our community.

None of our work would be possible without the extraordinary commitment of our staff team, facilitators, access support workers and volunteers, whose care, creativity and spirit sit at the heart of everything we do. We also remain deeply thankful to our funders and to Capital City College for their continued partnership, which allows us to focus our resources where they matter most - on children and young people. I'd also like to thank all my fellow Trustees for their ongoing efforts throughout the year - I'm very grateful for their guidance, commitment and support.

Angel Shed continues to be led with vision and determination by David Mabbott and his team. The external environment for charities and arts organisations remains challenging, with financial pressures and increasing demand for services. Against this backdrop, the team has shown resilience and creativity, always placing the needs of our members at the centre of everything that we do.

I am pleased to report that following a deficit in 2023/2024, associated with strategic investment and our 20th Anniversary celebrations, the organisation managed to reverse this in 2024/2025, recording a net surplus of £20,816. This return to surplus reflects careful financial management, record fundraising, and a collective focus on long-term sustainability. It places the organisation in a strong position as we move forward, enabling us to plan with confidence while continuing to respond to growing levels of need.

As Angel Shed moves further into its third decade, our focus is on ensuring the organisation remains resilient, inclusivity-led and ambitious, so that many more children and young people can continue to find confidence, community and joy through this extraordinary organisation for many more years to come. It is a privilege to serve as Chair, and to witness first-hand the difference Angel Shed makes every single day.

Yours Sincerely



SAM LANSDALE
CHAIR OF TRUSTEES

OUR MISSION

Angel Shed creates fully inclusive performing arts opportunities where all children can participate, belong, and thrive. We remove social, physical, and attitudinal barriers that can prevent full participation, ensuring that everyone, regardless of background, identity, or circumstance, has equitable access to the arts.

We are committed to inclusion and equality, particularly for children and young people who experience systemic barriers to participation, including those from economically disadvantaged backgrounds, Disabled young people (including d/Deaf and Neurodivergent young people), LGBTQ+ people, young carers, and those from communities experiencing racism and racial inequality.

Established in 2004, Angel Shed has engaged thousands of children and young people across Islington, North London, and beyond. We are embedded in a community where over 2 in 5 children in Islington live in relative child poverty (End Child Poverty Coalition, 2025) and operate against a backdrop of continuing decline in the provision of performing arts in education.

Inclusivity is embedded in everything we do:

- We welcome anyone to join.
- We operate on a 'pay-what-you-decide' basis, with workshops free to those who need them.
- We do not hold auditions, participation is open to all.
- Our work is co-created with children and young people, who are active participants in the planning, creation, and performance of our projects. This allows them to explore and express the stories, ideas, and issues that matter to them.
- We adapt our environments, activities, and support so that everyone can take part in ways that work best for them.
- We actively reach out to those most likely to experience exclusion, with strong connections across the education, charity, and youth sectors.
- We maintain a high ratio of adults to participants to ensure accessible, responsive, and supportive experiences for all.

At Angel Shed, we recognise that people are disabled by society, not by their impairments or differences. We believe it is the collective responsibility of society and of us as an arts organisation to create accessible, inclusive, and empowering spaces where every young person can share their voice and be celebrated through the performing arts.

Through our work, we aim to:

- increase the self-confidence and enhance the self-esteem of participants, breaking down self-imposed barriers to achievement and allowing them to reach beyond themselves;
- impart a range of performing and social skills that will sustain our members on stage and in life;
- improve social cohesion by providing a safe environment for children and young people to recognise differences, develop empathy and value what they have to offer to one another;
- deliver training and experience to volunteers that can create pathways to employment;
- create a public platform for children and young people to express their voices and thoughts, especially those not often heard by their mainstream peers.

OUR WORK

We provide a range of weekly performing arts workshops for children and young people in theatre, music and movement. These after-school sessions take place across the year during term-time and culminate in public performances of original work created by the participants. During 2024/2025, our programme (and the relevant age groups) consisted of the following:

Children's Theatre (CT)	7 - 10 years
Youth Theatre 1 (YT1)	10 - 13 years
Youth Theatre 2 (YT2)	13 - 19 years
Music Collective (MC)	12 - 19 years
Dance Company (DC)	10 - 19 years
Choir	intergenerational/all ages

“ANYONE CAN JOIN AND FIT IN AND EVERYONE CAN SHARE THEIR IDEAS.”

YOUTH THEATRE 1 MEMBER, JULY 2025



Our artistic programme is based on the following objectives:

- We believe that accessibility and excellence are mutually inclusive. A truly inclusive practice, process and environment expands the boundaries and strengthens the quality of artistic output.
- We create inspirational and outstanding youth-led theatre, focused on long-term collaboration with children and young people who are at the heart of the creative process from start to finish.
- We present an eclectic mix of original theatre, music, and dance, focusing on crossover between these disciplines and performances including live music, costumes, and sound and lighting design.
- We celebrate difference, engage the community and inspire social change through original work, new writing and reworkings of existing material.

“HE LOVES BEING PART OF THIS SPECIAL COMMUNITY AND USING HIS IMAGINATION TO CREATE SCRIPTS AND CHARACTERS. IT HAS GREATLY SUPPORTED HIS ABILITY TO COMMUNICATE WITH OTHERS KINDLY AND CONFIDENTLY.”

PARENT/CARER OF YOUTH THEATRE 2 MEMBER, DECEMBER 2024

OUR MEMBERS

115 members attended Angel Shed during 2024/25 with over one third of them attending for the first time. Long-term, continued engagement continues to be a core element of our work. The average membership of participants aged 10-19 is 4 years, while 38% have been members for 5-9 years.

Of our overall membership, 58% are global majority (minority ethnic) and 60% are female. 43% of members are Disabled, which rises to 58% for those aged 10 and above. The percentage of Disabled children and young people attending has more than doubled in the past five years.



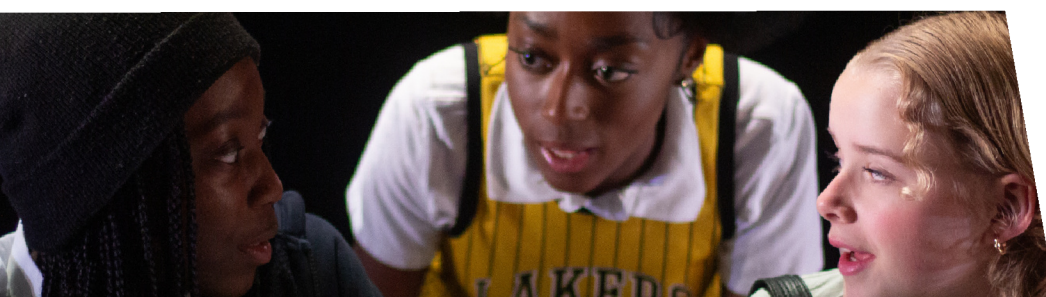
“MY FAVOURITE THING ABOUT ANGEL SHED IS GETTING TO KNOW PEOPLE VERY DIFFERENT FROM ME AND WHERE I CAN GENUINELY BE MYSELF.”

YOUTH THEATRE 2 MEMBER, MARCH 2025



“I LIKE HOW EVERYONE IS KIND AND RESPECTFUL. WE ALL GET A CHANCE TO SHARE”

CHILDREN'S THEATRE MEMBER, JULY 2025



OUR MEMBERS



Islington has the ninth highest level of child poverty of all local authorities in the UK, with over 2 in 5 children living in relative child poverty (End Child Poverty Coalition, 2025). Fundamental to our mission is to engage those children and young people who are experiencing any form of disadvantage. We operate a 'pay-what-you-decide' system to ensure no-one is excluded due to financial constraints. 74% of members accessed our financial support over the year, which marks a 20% increase since 2021.

Many of our members are affected by multiple forms of disadvantage, with over 1 in 3 participants for example accessing financial support as well as being Disabled.

“OUR EXPERIENCE AT ANGEL SHED HAS BEEN BRILLIANT. PROVISIONS ARE ALREADY SCARCE BUT THIS IS THE FIRST TIME WE HAVE FOUND SOMETHING THAT SHE LOVES. THE ONE-TO-ONE SUPPORT IS AMAZING. SHE IS LEARNING NEW THINGS AND IMPROVING HER SPEECH, LANGUAGE AND CONFIDENCE ALL THE TIME. YOU HAVE HONESTLY IMPROVED HER QUALITY OF LIFE SO MUCH. AS A PARENT, THIS MEANS THE WORLD.”
PARENT/CARER OF A MEMBER WHO HAS CEREBRAL PALSY, ADDITIONAL LEARNING DISABILITIES AND ACCESSES FINANCIAL SUPPORT, NOVEMBER 2024.

OUR IMPACT

Our comprehensive impact measurement system takes a multi-viewpoint approach:

- Weekly observation of members by staff and volunteer teams.
- Termly self-evaluation questionnaires by members and volunteers.
- Annual parent/carer questionnaires.
- Testimonials and feedback from members, parents/carers, and referrers.
- Case studies by staff.

The differences Angel Shed makes in children and young people's lives are varied. The primary outcomes we measure our impact against are: belonging to a community; strengthened relationships; increased confidence; improved skills.



Feedback from our members showed the following:

"I FEEL MORE CONFIDENT" 100%

"I FEEL LISTENED TO" 96%

"I MADE A NEW FRIEND THIS TERM" 98%

"I'M GIVEN SUPPORT WHEN NEEDED" 95%

"I'VE GOT TO KNOW PEOPLE DIFFERENT FROM ME" 100%

"I FEEL INCLUDED" 98%

"I HAVE IMPROVED MY SKILLS OR GAINED NEW SKILLS" 100%

OUR IMPACT

From attending Angel Shed, parents/carers noticed a positive impact on their child's:

MENTAL HEALTH 96%

BEHAVIOUR AND RESILIENCE 100%

CONFIDENCE AND SELF-ESTEEM 100%

RELATIONSHIPS (E.G. FAMILY, FRIENDS) 100%

SENSE OF BELONGING/ COMMUNITY 100%

TRANSFERABLE SKILLS (E.G. COMMUNICATION) 100%



OUR PERFORMANCES

We put on regular performances created by children and young people, in professional theatre spaces at our base in Capital City College – Holloway and further afield. We are led by the ideas of our members and they are active participants in the planning, creation, and performance of our work. This allows our members to share and explore the stories, issues and topics that are relevant to them.

All our performances are captioned, wheelchair accessible, and relaxed – the auditorium lights are kept on a low level, there are no loud noises or flashing lights, and audiences are welcome to come and go as they please. There are sensory resources (e.g. weighted blankets, fidget toys) for audience members to use during the performance and productions are suitable for all ages. Many performances are BSL interpreted.



During 2024/2025, our members presented the following performances:

- 'Island Escape'

Youth Theatre 2, December 2024. A fictional reality TV show on a jungle island was the basis for this show, exploring ideas of media manipulation and incorporating the use of livestream cameras.

- AI-Port'

Youth Theatre 1, April 2025. This airport-based production explored themes around artificial intelligence, with the restaurant 'Five AI's' trying out new technology to the dismay of its customers.

- 'You Raise Me Up'

Music Collective & Angel Shed Singers, July 2025. Solo and group performances of original and cover material performed by Angel Shed musicians and singers.

- 'A Climate Changey Thingy'

Children's Theatre, July 2025. This original production explored the climate crisis through stories of environment-protecting superheroes.



Additional creative projects included Music Collective recording an original track 'What You Wanted From Me' at Dean St. Studios, released in Autumn 2025. Dance Company's original film 'Jumping Colour' was selected as part of U.Dance National Festival 2025 in partnership with Sadler's Wells East and screened at their brand new theatre in London's Olympic Park.

OUR PERFORMANCES

Audience feedback, December 2024–July 2025:

“WHAT A STORY! THANK YOU. REALLY ENJOYED THE PARTICIPANT-LED INPUT AND EXECUTION. LOOKED SO PROFESSIONAL AND CRAFTED WITH CARE.”

“IT WAS SO FUNNY AND TWISTY. THE CAST WAS FABULOUS; THE STORY WAS CREATIVE AND WELL WRITTEN. I REALLY LIKE THE INCLUSIVITY OF THE SHOW. IT’S SO GOOD TO SEE EVERYONE GOT A ROLE, AND NOBODY LEFT BEHIND.”

“WONDERFUL AND INSPIRING PERFORMANCES. EVERYBODY IS SO ENCOURAGED AND CARED FOR. IT WAS FANTASTIC AND MOVING.”

“BRILLIANT. SO INCLUSIVE. THE BSL, THE ANNOUNCEMENT PREPARING THE AUDIENCE FOR SOUND/LIGHT, AND THE PROVISION OF SENSORY TOYS. JUST WONDERFUL. IF ONLY MORE SPACES WERE LIKE THIS. THE JOY WITH WHICH THE CHILDREN PERFORMED WAS WONDERFUL.”

“THE STORY WAS GREAT, THE SONGS WERE CATCHY, AND I LOVED THAT THE CHILDREN AND TEAM WROTE IT ALL THEMSELVES. THIS HAS BEEN THE MOST INCLUSIVE PERFORMANCE I HAVE EVER SEEN – BRILLIANT AND THOUGHTFUL!”

“I LIKED HOW HAPPY AND PROUD THE CHILDREN LOOKED! I LIKED THE SONGS AND THE HUMOUR. I LIKED THE SET MADE FROM RECYCLED MATERIALS. I ENJOYED SEEING OLDER CHILDREN FROM YOUTH THEATRE BECOMING VOLUNTEERS AND MENTORS.”



OUR VOLUNTEERS

We run an extensive volunteer programme providing training, inclusive facilitation practice, and experience working with children and young people. In 2024/2025, 75 volunteers supported our members in workshops and performances with a further 27 volunteers supporting in other capacities such as front-of-house, technical support, design and music. Among all volunteers, 39% are Disabled or neurodivergent, 39% are from the global majority and 54% are 25 or under. 48% report they have gained employment, study, or other opportunities from volunteering at Angel Shed.

Our volunteers are at the core of Angel Shed's work; we could not do what we do without them. Working alongside our highly experienced creative staff, they support us to deliver high-quality artistic work and provide the most appropriate support for each participant. Their dedication and enthusiasm allows us to offer a unique high ratio of adults to participants, ensuring every child and young person has the support they need to thrive at Angel Shed.

Our volunteers share a common interest in the performing arts, children and young people, and inclusivity. The diversity of volunteers' ages, backgrounds and lived experiences make them great role models for our members, who can see themselves reflected in the team. Some volunteers are current or former attendees of Angel Shed themselves and have progressed into the volunteer programme. Others already work in the performing arts professionally or are looking to get more experience in the sector. All develop their skills at an accelerated rate, through structured training and hands-on experience, allowing them to forge careers in the arts whilst making an incredible impact in the local community.



“I AM GAINING EMPLOYMENT THROUGH HANDS ON EXPERIENCE AND SUPPORT FROM STAFF, BUT THE BIGGEST THING THAT ANGEL SHED HAS BROUGHT ME IS JOY FROM WORKING WITH CHILDREN AND JUST BEING IN SUCH A POSITIVE, WELCOMING ENVIRONMENT. WORKING WITH CHILDREN NOW IN DIFFERENT SETTINGS, I ALWAYS COME BACK TO THINGS LEARNED AT ANGEL SHED. ANGEL SHED DEMONSTRATES INCLUSIVITY AND INTEGRATION AND KINDNESS LIKE NO OTHER PLACE I’VE WORKED IN. NO ONE IS LEFT BEHIND AND THAT’S SUCH A VALUABLE LESSON!”

VOLUNTEER, MARCH 2025

OUTREACH

In addition to our core weekly sessions, a further 100 children and young people have taken part in our projects in the community this year. We engage in a range of projects in the community, delivering inclusive activities to those who are under-represented at Angel Shed, and those who are less likely to be able to access our weekly sessions.

We have delivered 28 workshops with partners including Solace Women's Aid (charity supporting women and children experiencing domestic and sexual violence), and schools including Samuel Rhodes (specialist secondary school).

“THE PROJECT ALLOWED THE CHILDREN TO EXPRESS THEMSELVES THROUGH ARTS, CRAFTS, AND DANCE. THE CHILDREN'S CONFIDENCE GREW THROUGHOUT THE PROGRAMME, BECOMING A HIGHLIGHT OF THE WEEK. IT ALSO ALLOWED PARENTS TO HAVE SOME ALONE TIME, KNOWING THEIR CHILDREN WERE HAVING LOTS OF FUN. I WISH WE COULD HAVE PROJECTS LIKE THIS EVERY MONTH. WATCHING CHILDREN GAIN CONFIDENCE AND BE THEMSELVES THROUGHOUT THE SESSIONS HAS A PARTICULAR HIGHLIGHT. SEEING CHILDREN ENGAGE WITH THE STAFF AND BECOME PROUD OF WHAT THEY HAVE MADE.”

FAMILY SUPPORT WORKER, SOLACE, MARCH 2025

YOUTH BOARD

Angel Shed's Youth Board was formed almost five years ago to ensure members are involved in decision making across all parts of the organisation. They discuss topics that are important to them and decisions taken by Youth Board regularly lead to changes at Angel Shed.

The Youth Board consists of 12 members representing our four older groups (Youth Theatre 1, Youth Theatre 2, Music Collective, Dance Company) and range in age from 11 to 19. The group meet at least twice each term.

Discussions and actions taken by Youth Board in 2024/2025 included: spearheading two successful Big Give fundraising campaigns, including creating promotional content; designing Black History Month celebrations, highlighting their favourite Black British artists; redesigning membership flyers to improve promotion of Angel Shed's opportunities; discussing how to support underserved young people in our community, leading to a successful grant application for a new outreach project.



SAFEGUARDING, TRAINING & POLICY

We take safeguarding extremely seriously and it is an integral part of our work. We always have a minimum of two Safeguarding Leads in the organisation (currently six) as well as a Safeguarding Trustee on the board. Mandatory safeguarding training is delivered each term for all staff and volunteers, with Safeguarding Leads completing Advanced Child Protection training. Our Safeguarding Policy is reviewed at least annually and staff complete other training as required, including First Aid and Safer Recruitment. Angel Shed maintains a range of other policies, including: Data Protection/GDPR, Health & Safety, Conflicts of Interest, Equality, Diversity and Inclusion, Positive Behaviour Support, and Recruitment.

MANAGEMENT

David Mabbott led the organisation as Artistic & Executive Director for a third year, having initially become Co-Artistic Director in 2020. He provides regular reports to, and is accountable to, the Board of Trustees, who in turn oversee the workings and management of the charity.

As of September 2025 David continues in the role of Executive Director, with Lauren Phillips (formerly Membership & Inclusion Manager) stepping into the position of Creative Director & Head of Participation. Between them, they have over 13 years' experience working at Angel Shed. They are supported by Maya Shimmin (Volunteer & Training Manager), Cora Sehgal Cuthbert (Outreach Coordinator), and David Ward (Fundraiser). An experienced freelance team comprised of over 15 facilitators and access support workers work across our projects.

CAPITAL CITY COLLEGE

Since its inception, Angel Shed has had the benefit of facilities at Capital City College - Holloway Centre (formerly known as City & Islington College, now operating under a different name) including professional performing spaces, rehearsal facilities and a small office. These resources are provided free of charge, the annual benefit of which is estimated at around £45,000. The free use of the space is vital to Angel Shed and means that the bulk of our funding is directed towards the children and not costly overheads.

Our Collaboration Agreement with Capital City College secures our continued use of the space and confirms the ongoing work being carried out by both parties. The Board of Trustees is very grateful to Capital City College for their continued generosity.

Our strong relationship includes Angel Shed providing opportunities for students to take part in our volunteer programme, and collaborations such as design students building sets for performances and theatre students collaborating on devising projects.

FUNDRAISING

Most of Angel Shed's income comes from trusts, foundations and grant-makers. In an increasingly challenging funding climate, Angel Shed is ever grateful for the continuing support and generosity of our funders, including (among others):

Arts Council England
Adobe Community Fund
Boris Karloff Charitable Foundation
Charles S French Charitable Trust
Cripplegate Foundation
Cuckoo Hill Trust
The D'Oyly Carte Charitable Trust
Garfield Weston Foundation
The Harold Hyam Wingate Foundation

Islington Council
Jack Petchey Foundation
Pat Newman Memorial Trust
Souter Charitable Trust
The Thistle Trust
Three Monkeys Trust
UK Youth/Pears Foundation
Unity Theatre Trust

A lesser amount of our income comes from subscription donations paid on a termly basis by beneficiaries, ticket and merchandise sales, and donations. Given that we work in a community that suffers from a high level of deprivation that is exacerbated by the ongoing cost of living crisis, any increased membership results in a commensurate increase in demand for financial support rather than increased income from subscriptions.

We are confident of our ongoing financial stability and in our ability to generate income, despite the increase in demand for our services, and we have robust fundraising pipelines based on research, expertise and previous grant makers. We have run four successful Big Give campaigns over the past two years, with more to follow in 2026. We continue to explore and expand alternate funding streams, including corporate engagement and community fundraising.

Our Inclusivity Training, building on over 20 years' experience delivering high-quality inclusive training and workshops within our organisation, has been successfully rolled out across the charity, education, and performing arts sectors, providing a sustainable income stream. Clients have included Roundhouse, Speakers Trust, University of the Arts London, and Pauline Quirke Academy. We are currently expanding the offer into the corporate sector.





FINANCIAL LOOKAHEAD

As we detailed in last year's report, we launched a number of new initiatives in 2023/2024 to ensure we provided the best possible support to our members, namely three new part-time roles, and we also celebrated our 20th Anniversary which was a landmark achievement. These decisions were carefully considered from a financial risk perspective but it did lead to us recording a deficit of £16,769 in 2023/2024. Although we remained compliant with our Reserves Policy at year end 31st August 2024, we did want to ensure we stabilised our financial trajectory in 2024/2025 and therefore it was a focus for the Board of Trustees. As our financial statements show, we recorded a surplus of £20,816 in the 2024/2025 year and this puts us in a strong position to push forward with ambition and confidence to continue to pursue our vision. The financial climate both within the charitable and arts sectors remains challenging. However, we continue to proactively monitor emerging risks and respond appropriately whilst ensuring we are bold in our future outlook. We look forward to another successful year ahead at Angel Shed.

RESERVES POLICY

The Trustees consider it appropriate to maintain unrestricted reserves of no less than the gross expenditure budget for one term (approximately 4 months' worth of operating costs). As at 1 September 2025, total funds amounted to £75,080 of which unrestricted reserves were £70,175 and which exceeds the target level. The Trustees are aware of the need to maintain and build reserves but consider that this level of reserves is sufficient to keep the charity delivering the core programme in the event of a significant drop in funding.

RISK ASSESSMENT

The Trustees have identified and reviewed the risks to which the charity is exposed and are satisfied that the internal control systems in place (including regular reviews of the financial budget and future plans) are sufficient to mitigate these risks.

The Trustees have identified the following principal risks that the charity faces:

- Major loss of income from donors: the Trustees regularly monitor the level of funding and continue to develop a sustainable fundraising plan.
- Need to relocate: the Collaboration Agreement signed with Capital City College secures the charity's continued use of the office, rehearsal and performance space required.
- Safeguarding: safeguarding is considered a priority and our policies and procedures reflect the importance we attach to it. Safeguarding is a standing item on the Board's agenda and a safeguarding report is presented to the Board annually, compiled by the Safeguarding Trustee and Safeguarding Leads.
- Reputational damage: all staff and stakeholders are rigorously checked, and activities assessed according to the high standards of the charity's reputation. Our reporting systems ensure that any issues can be quickly identified and appropriately dealt with.

LEGAL STRUCTURE AND GOVERNANCE

Angel Shed is an incorporated association, registered as a CIO (Charitable Incorporated Organisation) on 15 July 2021 (registration #1195194) and operates under its constitution dated 15 July 2021. The Objects of the Charity are the advancement of education in the field of the performing arts including (but not limited to) drama, music and dance, for the benefit in particular but not exclusively of children and young persons who require help with mobility, communication, or other physical, mental or behavioural needs and those that come from disadvantaged backgrounds, with a view to increasing their confidence and self-esteem and helping to build a more inclusive society.

The Trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting for Charities.

The Trustees confirm that they have read and understood the Charity Commission's guidance on Public Benefit. Having regard to that guidance, the Trustees consider that the purposes and activities of Angel Shed, as set out in this report, satisfy the requirements of the public benefit test as set out in section 4 of the Charities Act 2011. The Trustees will continue to have due regard to the Charity Commission's public benefit guidance in determining the activities undertaken by Angel Shed.

Angel Shed is managed by a Board of Trustees who meet at least six times per year. The Trustees are also the members of Angel Shed. Under the terms of the constitution, Trustees are elected for a period of three years, after which they are eligible to be re-elected by the Board. Trustees are eligible to stand for a maximum of three consecutive terms. New Trustees are provided with a full induction to the legal obligations, the charity's finances and its policies. All Trustees are expected to complete safeguarding and child protection training and further training is provided when beneficial and desired.

The Trustees bring a range of complementary skills to the Board, including expertise in safeguarding and child protection to ensure policies and procedures are fully up-to-date, specific professional skills (finance, legal, fundraising) to ensure that Angel Shed complies with its legal and charitable requirements, Trustees with a background in creative industries, as well as representation of both the children (through their parents or carers) and the volunteers. We value working with people of different experiences, skills and backgrounds as this is how we continue to learn, grow and thrive and our recruitment process reflects our commitment to remove any potential barrier to applicants.

The Trustees who held office at the date of this report are:

Sam Lansdale (Chair)	John Gaine (Volunteer Trustee)
Freddy Mardlin (Treasurer)	Monica Ariño (Parent/Carer Trustee)
Jardelle Johnson (Secretary)	Opher Mansour (Parent/Carer Trustee)
Anna Fox	Paul Brocklehurst
Elizabeth Onwuka-Okoye (Young Trustee)	Sophie Buckle (Safeguarding Trustee)

Approved by the Trustees on 19th February 2026 and signed on their behalf by:



SAM LANSDALE
CHAIR OF TRUSTEES

Independent Examiner's Report

I report to the Trustees on my independent examination of the accounts of the above charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aamer Shehzad FCA

**Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London N7 9DP**

Date: 19/02/2026

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Charitable activities	3	81,533	77,595	159,128	136,268
Other income	4	38,095	-	38,095	31,476
Total income		119,628	77,595	197,223	167,762
Expenditure on:					
Charitable activities	5,9	(95,938)	(75,301)	(171,239)	(174,350)
Support costs	7	(5,168)	-	(5,168)	(10,181)
Total resources expended		(101,106)	(75,301)	(176,407)	(184,531)
Net income/(expenditure)		18,522	2,294	20,816	(16,769)
Fund balance brought forward		51,653	2,611	54,264	71,033
Fund balance carried forward		70,175	4,905	75,080	54,264

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All income and expenditure relate to continuing activities.

The attached notes form part of these financial statements.

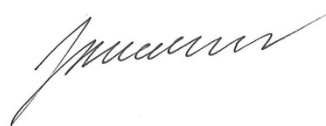
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	3,013	4,214
Current assets			
Cash at bank		73,374	51,513
Other debtors	10	-	-
Creditors: amounts falling due within one year	11	(1,307)	(1,463)
Net current assets		72,065	50,050
Net assets		75,080	54,264
Funds of the charity			
Restricted funds		4,905	2,611
Unrestricted funds		70,175	51,653
Total funds	12,13	75,080	54,264

Approved by the Board of Trustees and authorised for issue on 19th February 2026.

and signed on behalf of the Board of Trustees by:



Sam Lansdale
Chair of Trustees



Freddy Mardlin
Treasurer

1. Principal accounting policies

1.1. Basis of preparation

The financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Going concern

The ability of the charity to undertake its activities is largely dependent upon the receipt of grants, subscriptions, donations, and ticket sales from its performances. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3. Accounting convention

The financial statements are prepared under the historical cost convention.

1.4. Cashflow statement

The charity is exempted from preparing a cash flow statement due to the exemption available to charities with income less than £500,000.

1.5. Income

All income is recognised in the statement of financial activities once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS 102.

1.6. Expenditure and liabilities

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.7. Funds

Restricted funds received are accounted for separately and are used for the purpose specified by the donor. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity.

1.8. Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment - 33% on cost

Office equipment - 12.5% on cost

2. Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:			
Charitable activities	27,824	108,462	136,268
Other income	31,476	-	31,476
Total income	59,300	108,462	167,762
Expenditure on:			
Charitable activities	(48,412)	(125,938)	(174,350)
Support costs	(10,181)	-	(10,181)
Total resources expended	(58,593)	(125,938)	(184,531)
Net income/(expenditure)	(707)	(17,476)	(16,769)
Fund balance brought forward	50,946	20,087	71,033
Fund balance carried forward	51,653	2,611	54,264

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total funds	
	£	£	2025	2024
	£	£	£	£
Grants receivable				
Cripplegate Foundation	8,005	-	8,005	4,944
Jack Petchey Foundation	-	2,800	2,800	4,412
Islington Council	-	9,320	9,320	15,494
The John Thaw Foundation	-	-	-	1,000
Charles S French Charitable Trust	4,000	-	4,000	3,000
The Cuckoo Hill Trust	1,000	-	1,000	1,000
Cloudesley Foundation	-	-	-	8,330
London Youth	-	1,232	1,232	4,528
Arts Council England	-	45,488	45,488	53,102
Backstage Trust	-	-	-	5,285
Thistle Trust	2,500	-	2,500	2,000
UK Youth	10,000	-	10,000	10,000
Three Monkeys Trust	-	5,000	5,000	5,000
Garfield Weston Foundation	15,000	-	15,000	-
Ashley Family	-	-	-	8,840
The Big Give Trust	7,500	-	7,500	2,039
Isledon Arts CIC	-	3,850	3,850	7,312
Adobe Community Fund	9,764	-	9,764	-
Boris Karloff Charity	1,000	-	1,000	-
Groundwork- Tesco	500	-	500	-
Pat Newman Trust	4,000	-	4,000	-
Prospex	-	4,905	4,905	-
Souter Charitable Trust	2,000	-	2,000	-
The D'Oyly Carte	-	5,000	5,000	-
The Harold Hyam Wingate Foundation	3,000	-	3,000	-
Unity Theatre Trust	500	-	500	-
The London Community Fund	12,764	-	12,764	-
Grants received	81,533	77,595	159,128	136,286

Grants classified as restricted funds can only be used for specific purposes and for the purpose specified by the donor.

4. Other income

	Total funds	
	2025	2024
	£	£
Subscriptions	8,585	12,160
Donations & legacies	3,838	11,723
Training Income	14,450	5,310
Ticket and other sales	11,221	2,283
Other income	38,095	31,476

Subscriptions are contributions received from, or on behalf of, participants in Angel Shed's theatre workshops. Subscriptions are collected on a per-term basis, on a recommended amount as decided by the Trustees. Donations are received mainly from individuals at Angel Shed shows and community fund raising events. Training income relates to the provision of training sessions to third parties. Ticket and other sales relate primarily to the sale of tickets to shows and Angel Shed merchandise.

Other income is considered as unrestricted funds.

During both years, the charity received donations in kind from City and Islington College for the use of theatre, office space and certain administrative costs.

5. Charitable activities

	Total funds	
	2025	2024
	£	£
Staff costs and freelance fees	153,123	141,881
Volunteer expenses	4,461	5,243
Activity costs	13,655	27,226
Charitable activities	171,239	174,350

Staff costs are for Angel Shed's artistic team. Freelance fees to staff are determined on a term-by-term basis. Volunteer costs include primarily the reimbursement of travel and out-of-pocket expenses for helping at rehearsals and shows. Activity costs include production costs (e.g. costumes, IT, equipment and support etc.), direct marketing expenses and other direct project expenditure.

6. Support costs

	2025	2024
	£	£
Insurance	607	569
Telephone, internet and website	591	1,417
Recruitment	(540)	1,928
Depreciation	1,201	1,825
Office costs	1,796	2,952
Accounting and governance fees	1,513	1,490
Support costs	5,168	10,181

Angel Shed does not incur any rent or other occupancy expenses for the use of the theatre, rehearsal rooms and office space, as this is provided free of charge by City and Islington College (2023: £nil).

7. Net income/(Expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	1,201	1,825
Independent examiner's fee (excluding VAT)	800	750

8. Analysis of staff costs, trustees' remuneration and expenses and costs of key management personnel

Total staff costs were as follows:

	2025	2024
	£	£
Salaries and freelance fees	80,308	89,155
Social security costs	512	248
Other pension costs	1,898	1,705
	82,717	91,108

No member of staff received emoluments of more than £60,000 in the year or prior year.

The total employee benefits, including employer NIC and pension, of the key management personnel were £41,532 (2024: £46,739). During the year there were no redundancy payments.

The trustees of the charitable company were not paid and did not receive any other benefits from employment with the charity in the year (2024: £nil), neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The average number of part-time employees during the year was as follows:

	2025 No.	2024 No.
Performing arts practitioners and administration	3	3

9. Tangible fixed assets

	Musical equipment £	Office equipment £	Total £
Cost			
At 1 September 2024	5,418	9,603	15,021
Additions	-	-	-
At 31 August 2024	5,418	9,603	15,021
Depreciation			
At 1 September 2024	(5,418)	(5,389)	(10,807)
Charge for the year	-	(1,201)	(1,201)
At 31 August 2025	(5,418)	(5,389)	(10,807)
Net book value			
At 31 August 2024	-	4,214	4,214
At 31 August 2025	-	3,013	3,013

10. Other debtors

	2025 £	2024 £
Prepayments and accrued income	-	-
Other debtors	-	-

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,307	1,463
Creditors: amounts falling due within one year	1,307	1,463

12. Movement in funds

Current year

	1 Sept 24 £	Income £	Expend- iture £	31 Aug 25 £
Restricted funds				
Arts Council England	-	45,488	(45,488)	-
Isledon Arts CIC	-	3,850	(3,850)	-
Islington Council	-	9,320	(9,320)	-
Jack Petchey Foundation	2,611	2,800	(5,411)	-
London Youth	-	1,232	(1,232)	-
Prospex	-	4,905	-	4,905
The D'Oyly Carte	-	5,000	(5,000)	-
Three Monkeys Trust	-	5,000	(5,000)	-
Total restricted funds	2,611	77,595	(75,301)	4,905
Unrestricted funds				
General funds	51,653	119,628	(101,106)	70,175
Total unrestricted funds	51,653	119,628	(101,106)	70,175
Total funds	54,264	197,223	(176,407)	75,080

Movement in funds

Prior year

	1 Sept 23 £	Income £	Expend- iture £	31 Aug 24 £
Restricted funds				
Cripplegate Foundation	2,500	2,444	(4,944)	-
Jack Petchey Foundation	3,611	3,412	(4,412)	2,611
Islington Council	-	15,494	(15,494)	-
Morris Charitable Trust	-	-	-	-
London Youth	-	4,528	(4,528)	-
Arts Council England	-	53,102	(53,102)	-
Three Monkeys Trust	-	5,000	(5,000)	-
Harold Hyam Wingate	-	-	-	-
Isledon Arts CIC	-	7,312	(7,312)	-
The John Thaw Foundation	1,000	-	(1,000)	-
TNL Community Fund	-	-	-	-
Islington Council – Take a Step Project	-	-	-	-
Brian Murtagh Charitable Trust	5,000	-	(5,000)	-
Cloudesley Foundation	4,333	8,330	(12,663)	-
Shaftesbury Young People Trust	3,643	-	(3,643)	-
Ashley Family	-	8,840	(8,840)	-
Total restricted funds	20,087	108,462	(125,938)	2,611
Unrestricted funds				
General funds	50,946	59,300	(58,593)	51,653
Total unrestricted funds	50,946	59,300	(58,593)	51,653
Total funds	71,033	167,762	(184,531)	54,264

13. Analysis of net assets between funds

Current year

	Tangible fixed assets	Net current assets	Total 2025
	£	£	£
Restricted income funds	-	4,905	4,905
Unrestricted income funds	3,013	70,175	70,175
Total funds	3,013	75,080	75,080

Prior year

	Tangible fixed assets	Net current assets	Total 2024
	£	£	£
Restricted income funds	-	2,611	2,611
Unrestricted income funds	4,214	47,439	51,653
Total funds	4,214	50,050	54,264

14. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

15. Related party transactions

There are no related party transactions to disclose for the year (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.