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Registered Charity No. 1195194

**ANGEL SHED THEATRE COMPANY**

**TRUSTEES' ANNUAL REPORT &**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

TRUSTEES’ ANNUAL REPORT & FINANCIAL STATEMENTS  
for the year ended 31 August 2024

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## ANDEL SHED THEATRE COMPANY

### REFERENCE AND ADMINISTRATIVE DETAILS

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Trustees	Sam Lansdale, Chair	(appointed 19 <sup>th</sup> March 2024)
	Andrew Duncan, Chair	(resigned 19 <sup>th</sup> March 2024)
	Freddy Mardlin, Treasurer	
	Jardelle Johnson, Secretary	
	Paul Brocklehurst	
	John Gaine	
	Freya Johnson	
	Nikhil Alexander Khosla	(resigned 19 <sup>th</sup> March 2024)
	Jake Macan	(resigned 19 <sup>th</sup> March 2024)
	Elizabeth Onwuka-Okoye	
	Albert Simsensohn	
	Anna Fox	
	Sarah Kitteridge	
	Richard Longworth	(resigned 19 <sup>th</sup> March 2024)
	Jo Stephens	
	Rupert Taylor	
Patrons	The Right Hon. Jeremy Corbyn, M.P. Steven Kavuma	
Registered Office	Capital City College - Holloway Centre 444 Camden Road London N7 0SP	
Registered Charity No.	1195194	

## ANGEL SHED THEATRE COMPANY

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Angel Shed celebrated its 20th Anniversary in 2023/2024 which is a huge achievement for our charity.

The celebrations started with a variety show in February 2024 featuring performances from our groups, speeches from current and former members and volunteers as well as a fantastic exhibition showcasing the journey we've been on over the last 20 years. The celebrations concluded with an amazing evening at Union Chapel in July 2024 which saw us come together to enjoy performances and speeches from our groups as well as special guests. These celebrations shone a light on the strength of our community and the vital importance of our work.

Angel Shed exists to provide fully inclusive performing arts opportunities for children and young people of all backgrounds and therefore enable greater inclusion. Our work is only possible because of our amazing staff, facilitators and volunteers as well as our generous funders. In addition, we owe a lot to Capital City College who continue to support our work. Overall, it's truly a team effort and we want to take this opportunity to thank everyone involved.

The team is spearheaded by David Mabbott, Artistic & Executive Director, who continues to lead the organisation from strength to strength along with the rest of his team. It's a challenging landscape in both the charitable and arts sectors with many headwinds. David and his team approach this with relentless determination whilst crucially placing our members and their needs at the forefront of their thinking.

I'm especially grateful to David and his team for helping to ensure a smooth transition as I took on the role of Chair of the Board of Trustees from Andrew Duncan who retired in March 2024. Andrew's eight year tenure was a period of strong growth for Angel Shed against a backdrop of some turbulent times namely the COVID-19 pandemic. We'll be forever grateful for Andrew's leadership and commitment and we look forward to seeing him back at Angel Shed in the near future.

Aside from Andrew, we also bid farewell to Nikhil Alexander Khosla, Jake Macan and Richard Longworth on the Board of Trustees – we wish them all well and thank them for their important contributions to Angel Shed.

As a Board, we are acutely aware of the impact our work has on the lives we touch. As we embark on our third decade, it's our job to ensure the transformative power of inclusive performing arts on children and young people of all backgrounds is protected – a mission which unites us all.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Sam Lansdale', with a long horizontal flourish extending to the right.

Sam Lansdale

Chair of Trustees

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### 1. Registration and Transfer of Assets

Angel Shed Theatre Company ("Angel Shed") is a registered charity (registration #1195194) with its principal address at Capital City College – Holloway Centre, 444 Camden Road, London N7 0SP. Angel Shed CIO was registered as a CIO (Charitable Incorporated Organisation) on 15 July 2021 and operates under its constitution dated 15 July 2021.

Approval has been received from the Charity Commission to transfer the assets and employees of Angel Shed Theatre Company, an unincorporated charity (registration #1111684) to Angel Shed, and this transfer was effective on 1 September 2023.

With effect from 1 September 2023, all the activities of Angel Shed Theatre Company are carried out in the name of Angel Shed.

### 2. Our Mission

Angel Shed provides fully inclusive performing arts opportunities for children and young people of all backgrounds. As a result, we enable greater inclusion for those most likely to be otherwise excluded: including those who are economically disadvantaged, those who are disabled, those with social, emotional and mental health issues, those with special education needs, LGBTQ+ people, young carers, and those from communities experiencing racism and racial inequality.

Established in 2004, Angel Shed has engaged thousands of children and young people across Islington, North London, and beyond. We are embedded in a community where over 1 in 3 children in Islington live in relative child poverty (End Child Poverty Coalition, 2024) and operate against a backdrop of continuing decline in the provision of performing arts in education.

Inclusivity is integral in every aspect of our work:

- We welcome anyone to join.
- We operate on a 'pay-what-you-can' basis and workshops are free to those who cannot afford them.
- We don't hold auditions.
- We are led by the ideas of children and young people, who are active participants in the planning, creation, and performance of our work. This allows them to share and explore the stories, issues and topics that are relevant to them.
- We adapt to the needs of individual members, meaning everyone can participate in a way which works for them.
- We actively reach out to those most likely to experience exclusion, with strong connections across the education, charity, and youth sectors.
- We have a high ratio of adults to participants to ensure the best possible support for all children and young people.

Through our work, we aim to:

- increase the self-confidence and enhance the self-esteem of participants, breaking down self-imposed barriers to achievement and allowing them to reach beyond themselves;
- impart a range of performing and social skills that will sustain our members on stage and in life;

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- improve social cohesion by providing a safe environment for children and young people to recognise differences, develop empathy and value what they have to offer to one another;
- deliver training and experience to volunteers that can create pathways to employment;
- create a public platform for children and young people to express their voices and thoughts, especially those not often heard by their mainstream peers.

### 3. Our Work

We provide a range of weekly performing arts workshops for children and young people in theatre, music and movement. These after-school sessions take place across the year during term-time and culminate in a public performance of original work created by the participants. During 2023/2024, our programme (and the relevant age groups) consisted of the following:

Children's Theatre (CT)	7 - 10 years
Youth Theatre 1 (YT1)	10 - 13 years
Youth Theatre 2 (YT2)	13 - 19 years
Music Collective (MC)	12 - 19 years
Dance Company (DC)	10 - 19 years

Our artistic programme is based on the following objectives:

- We believe that accessibility and excellence are mutually inclusive. A truly inclusive practice, process and environment expands the boundaries and strengthens the quality of artistic output.
- We create inspirational and outstanding youth-led theatre, focused on long-term collaboration with children and young people who are at the heart of the creative process from start to finish.
- We present an eclectic mix of original theatre, music, and dance, focusing on crossover between these disciplines and performances including live music, costumes, and sound and lighting design.
- We celebrate difference, engage the community and inspire social change through original work, new writing and reworkings of existing material.

*"She has really enjoyed becoming a part of Angel Shed. Her SEN needs mean she is often anxious and unconfident and we were surprised she even agreed to come to one session to try it out, so to see her perform tonight was incredible and quite emotional!"*

Parent/carer of Youth Theatre 1 member, March 2024

*"It has been great, I really enjoy the fact that everyone is here to have fun, relax and enjoy acting. I enjoy how I have learnt to be more confident."*

Youth Theatre 2 member, December 2023

### 4. Our Members

Over 100 members attended Angel Shed during 2023/2024 with more than half of them attending for the first time.

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Long-term, continued engagement continues to be a core element of our work. The average membership of our Youth Theatre 2 group (ages 13-19) is 4 years, while 45% have been members for 5-11 years.

Of our overall membership, 69% are global majority and 62% are female. 38% of members have special educational needs or are disabled, which rises to 48% for those aged 10 and above.

*"Coming to Angel Shed helps you connect and helps you learn how to connect with completely different people"*

Youth Theatre 2 member, July 2024

*"My favourite thing about Angel Shed is I can share my ideas and I can be me."*

Children's Theatre member, December 2023

### 5. Our Performances

We put on regular performances created by children and young people, in professional theatre spaces at our base at Capital City College – Holloway Centre and further afield.

We are led by the ideas of our members and they are active participants in the planning, creation, and performance of our work. This allows our members to share and explore the stories, issues and topics that are relevant to them.

All our performances are captioned, wheelchair accessible, and relaxed - the auditorium lights are kept on a low level, there are no loud noises or flashing lights, and audiences are welcome to come and go as they please. There are sensory resources (e.g. weighted blankets, fidget toys) for audience members to use during the performance and productions are suitable for all ages. Many performances are BSL interpreted.

During 2023/2024, our members presented the following performances:

- 'Rumours', Youth Theatre 2 (December 2023): 'Rumours' is set over the course of a week in a north London secondary school. A student is missing from school. With teachers not sharing any information about what has actually happened, rumours start to spread as students speculate, assume, and guess...
- 'Chronicles of a Thief, Youth Theatre 1 (March 2024): A series of bizarre heists are planned to seize the world cup, some prize animals, the crown jewels, and a pair of royal shoes. Will the robbers get away with it, or will they have to devise an ingenious plan to escape prison?
- 'Morning Sun/Rising Colour', Music Collective and Dance Company (June 2024): Angel Shed's Music Collective and Dance Company came together to present exciting and original music and movement, including the premiere of Dance Company's new film (filmed at locations across Islington), and a live performance of Music Collective's latest release 'Morning Sun' (recorded at Dean St. Studios).

- 'Tele-lusion', Children's Theatre (July 2024): Tele-lusion is set inside a Television, where characters live in their TV shows. Objects from their TV shows start to go missing and the characters must venture into the 'real world' to find them.

*"Watching young people work together in such a creative environment is joyful. Transferring their life experiences into drama and seeing the world through their eyes was informative and enlightening. The Q&A session with the cast at the end was brilliant."*

*"So inclusive and wonderful to watch the teamwork. The way the young people worked together was beautiful. The professionalism of the theatre, lights etc. was excellent and will have given the performers a real experience of working in professional theatre."*

*"We loved every minute of the show. Beautiful singing, moving music and such talent from the dancers. Brilliant collaborating together and inclusion. Loved the energy, brilliant support allowed the young people to thrive. Superb production all around."*

*"Really beautiful to see the staff and volunteers working so hard to enable and empower these kids. It's brilliant to see you break down the barriers that can exist in schools and other settings."*

Audience feedback, December 2023-July 2024

Further to the above performances, two events were held to celebrate Angel Shed's 20th Anniversary, in February and July 2024, both of which centred around performances from members past and present, as well as contributions from staff, volunteers and special guests. The latter took place at the renowned venue Union Chapel – a memorable and confidence-building experience for our members, who experienced performing in a large venue as well as watching contributions from professional actors, singers and patrons.

## 6. Outreach

Over 200 children and young people have taken part in our outreach work in 2023/2024. We engage in a range of projects in the community, delivering inclusive activities to those who are under-represented at Angel Shed, and those who are less likely to be able to access our weekly sessions.

We have delivered 40 workshops with partners including Solace Women's Aid (charity supporting women and children experiencing domestic and sexual violence), Richard Cloudesley (specialist secondary school), HealthProm (Ukrainian refugees), and Andover Youth Club.

*"Angel Shed's visits were something that our class of children with severe and complex needs, and staff alike, looked forward to each week. The skill and creativity of the team was amazing and the songs and music really developed the storyline. The ingenuity of the props and their careful preparation before the sessions meant that it was a real hands-on and sensory experience, bringing the stories to life. Our staff team all agreed that we had learned such a lot too, from Makaton signs*



*to new ways of sensory storytelling which will improve our own daily practice in class. In a nutshell it was a completely joyous and uplifting experience."*

Heather Johnston, Richard Cloudesley Primary, February 2024

## 7. Our Volunteers

We run an extensive volunteer programme providing training, inclusive facilitation practice, and experience working with children and young people. In 2023/2024, 70 volunteers supported our members in workshops and performances with a further 20 volunteers supporting in other capacities such as front-of-house, technical support, design and music. Among all volunteers, 41% were SEN/D, 39% were from the global majority and 52% were 25 or under. 39% have gained employment, study, or other opportunities from volunteering at Angel Shed.

Our volunteers are at the core of our work and Angel Shed could not do what we do without them. Our highly experienced creative staff, inclusive approach and large trained volunteer team allow us to deliver high-quality artistic work while providing the most appropriate support for each participant. A high ratio of adults to participants ensures the best possible support for all children and young people.

Our volunteers share a common interest in the performing arts, children and young people, and inclusivity. The diversity of volunteers' backgrounds and experiences make them great role models for our members, who can see themselves reflected in the team. Some volunteers are current or former attendees of Angel Shed themselves and have progressed into the volunteer programme.

*"Volunteering at Angel Shed has given me the experience of working with young children. The experience has extremely boosted my confidence. It has also helped me to expand my knowledge about safeguarding and supporting children with different needs."*

*"I feel there is a big potential to grow with Angel Shed and hone my facilitation skills. I already feel more confident around children and can't wait to gain more experience!"*

*"Being at Angel Shed, I've felt more connected to the community having just moved to a new city. The team have been very supportive, providing guidance, feedback and fantastic energy."*

*"Angel Shed has benefitted me in confidence, communication with diverse people, and has generally been so fun. I am so happy after every session. In the future, I expect to continue to feel these benefits and continue to build my skills."*

Volunteers, December 2023 - July 2024

## 8. Financial Support

Islington has over 1 in 3 children living in relative child poverty (End Child Poverty Coalition, 2024). Fundamental to our mission is to prioritise those members who are experiencing any form of disadvantage. We operate a 'pay-what-you-can' system to ensure no-one is excluded due to financial constraints. 78% of members accessed our financial support over the year (up from 73% last year). We expect these issues to be exacerbated as the cost of living crisis continues.

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*"Money has hindered his involvement in other groups in the past, but Angel Shed's 'pay-what-you-can' makes things accessible and stress free. Our benefits were stopped but at Angel Shed we feel security that he can attend each week without pressure."*

Parent of member in Youth Theatre 1 who has ADHD, July 2024

### 9. Impact and Evaluation

Our comprehensive impact measurement system takes a multi-viewpoint approach:

- Weekly observation of members by staff and volunteer team.
- Termly self-evaluation questionnaires by members.
- Annual parent/carers questionnaires.
- Testimonials and feedback from members, parents/carers, and referrers.
- Case studies by members of staff.

The differences Angel Shed makes in children and young people's lives are varied. The primary outcomes we measure our impact against are: belonging to a community; strengthened relationships; increased confidence; improved skills.

Feedback from our members showed the following:

I feel more confident	96%
I feel listened to	98%
I made a new friend this term	96%
I'm given support when needed	97%
I've got to know people different from me	96%
I feel included	95%
I have improved my skills or gained new skills	93%
I can be myself	81%

From attending Angel Shed, parents/carers noticed a positive impact on their child's:

Mental health	98%
Behaviour and resilience	98%
Confidence and self-esteem	100%
Relationships (e.g. family, friends)	98%
Sense of belonging/ community	98%
Transferable skills (e.g. communication)	98%

### 10. Safeguarding, Training and Policy

We take safeguarding extremely seriously and it is an integral part of our work. We always have a minimum of two Safeguarding Leads in the organisation (currently five) as well as a Safeguarding Trustee on the board. Mandatory safeguarding training is delivered each term for all staff and volunteers, with Safeguarding Leads completing Advanced Child Protection training. Our Safeguarding Policy is reviewed at least annually and staff complete other training as required, including First Aid and Safer Recruitment.

### 11. Youth Board

Angel Shed's Youth Board was formed almost four years ago to ensure members are involved in decision making across all parts of the organisation. They discuss topics that are important to them and decisions taken by Youth Board regularly lead to changes at Angel Shed.

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The Youth Board consists of 12 members representing our four older groups (Youth Theatre 1, Youth Theatre 2, Music Collective, Dance Company) and range in age from 11 to 19. The group meet at least twice each term.

### 12. Management

David Mabbott continued as Artistic & Executive Director. He provides regular reports to, and is answerable to, the Board of Trustees, who in turn oversee the workings and management of the charity. The core staff team are Maya Shimmin (Volunteer & Training Manager), Lauren Phillips (Membership & Inclusion Manager), Cora Sehgal Cuthbert (Outreach Co-ordinator), and David Ward (Fundraiser). Our freelance facilitation team grew to comprise five lead facilitators supported by assistant facilitators and access support workers. Our volunteer team continues to grow into 2024/25.

### 13. Capital City College – Holloway Centre

Since its inception, Angel Shed has had the benefit of facilities at Capital City College – Holloway Centre (formerly known as City & Islington College, now operating under a different name) including professional performing spaces, rehearsal facilities and a small office. These resources are provided free of charge, the annual benefit of which is estimated at around £45,000. The free use of the space is vital to Angel Shed and means that the bulk of our funding is directed towards the children and not costly overheads.

Our Collaboration Agreement with Capital City College secures our continued use of the space and confirms the ongoing work being carried out by both parties. The Board of Trustees is very grateful to Capital City College for their continued generosity.

Our strong relationship includes Angel Shed providing opportunities for students to take part in our volunteer programme, and collaborations such as design students building sets for performances and theatre students collaborating on devising projects.

### 14. Fundraising

Most of Angel Shed's income comes from trusts, foundations and grant-makers. In an increasingly challenging funding climate, Angel Shed is ever grateful for the continuing support and generosity of our funders, including (among others):

Arts Council England  
Backstage Trust  
Charles S French Charitable Trust  
Cloudesley  
Cripplegate Foundation  
Cuckoo Hill Trust  
Garfield Weston Foundation  
The Harold Hyam Wingate Foundation  
Islington Council  
Jack Petchey Foundation

Morris Charitable Trust  
The Mrs Smith & Mount Trust  
National Lottery Community Fund  
Pat Newman Memorial Trust  
Postcode Society Trust  
Shaftesbury Young People Trust  
The Leathersellers' Foundation  
Three Monkeys Trust  
UK Youth/Pears Foundation

A lesser amount of our income comes from subscription donations paid on a termly basis by beneficiaries, ticket and merchandise sales, and donations. Given that we work in a community that suffers from a high level of deprivation that is exacerbated by the ongoing cost of living crisis, any increased membership results in a commensurate increase in demand for financial support rather than increased income from subscriptions.

We are confident of our ongoing financial stability and in our ability to generate income, despite the increase in demand for our services, and we have robust fundraising pipelines based on research, expertise and previous grant makers. Our first Big Give campaign in 2024 was a great success with more following in 2025. We continue to explore and expand alternate funding streams, including corporate engagement and community fundraising.

Our Inclusivity Training, building on 20 years' experience delivering high-quality inclusive training and workshops within our organisation, has been successfully rolled out across the charity, education, and performing arts sectors, providing a sustainable income stream. Clients have included Roundhouse, Speakers Trust, University of the Arts London, and Pauline Quirke Academy.

#### **15. Reserves Policy**

The Trustees consider it appropriate to maintain unrestricted reserves of no less than the gross expenditure budget for one term (approximately 4 months' worth of operating costs). As at 1 September 2024, total funds amounted to £54,264 of which unrestricted reserves were £51,653 and which exceeds the target level.

The Trustees are aware of the need to maintain and build reserves but consider that this level of reserves is sufficient to keep the charity delivering the core programme in the event of a significant drop in funding.

The Trustees aim to increase the level of reserves to 50% of the full year budgeted costs to provide greater long-term financial stability.

#### **16. Risk assessment**

The Trustees have identified and reviewed the risks to which the charity is exposed and are satisfied that the internal control systems in place (including regular reviews of the financial budget and future plans) are sufficient to mitigate these risks.

The Trustees have identified the following principal risks that the charity faces:

- Major loss of income from donors: the Trustees regularly monitor the level of funding and continue to develop a sustainable fundraising plan.
- Need to relocate: the Collaboration Agreement signed with Capital City College secures the charity's continued use of the office, rehearsal and performance space required.
- Safeguarding: safeguarding is considered a priority and our policies and procedures reflect the importance we attach to it. Safeguarding is a standing item on the Board's agenda and a safeguarding report is presented to the Board annually, compiled by the Safeguarding Trustee and Safeguarding Leads.

- Reputational damage - all staff and stakeholders are rigorously checked, and activities assessed according to the high standards of the charity's reputation. Our reporting systems ensure that any issues can be quickly identified and appropriately dealt with.

## **17. Looking ahead**

In order to meet demand in the community and ensure we are providing the best possible support to our members, we chose to launch a number of new initiatives in 2023/2024 namely three new part-time roles and our 20<sup>th</sup> Anniversary celebrations. These decisions were carefully considered and took into account our overall financial position including long-term financial stability via our Reserves Policy. We are seeing significant benefits from the establishment of these new roles, particularly in providing support to the increasing number of young people with higher additional needs and reaching participants who are underserved, and the investment in our 20<sup>th</sup> Anniversary has already had a positive impact on our individual giving campaigns.

It is worth highlighting that this investment has led to us recording three consecutive deficits (2022: -£1,418, 2023: -£5,598 and 2024: -£16,769). The organisation has robust financial management in place from budgeting through to cost control and at the time of writing we are in a healthy position with over 90% of revenue already secured for the 2024/2025 financial year.

Notwithstanding this, the financial climate both within the charitable and arts sectors is challenging. However, we continue to proactively monitor emerging risks and respond appropriately whilst ensuring we are ambitious for the future.

We look forward to another successful year ahead at Angel Shed. 2024/2025 has already seen the establishment of a community choir, in response to demand, and our new strategy will launch in Autumn 2025.

## **18. Legal structure and governance**

Angel Shed is an incorporated association, registered as a CIO (Charitable Incorporated Organisation) on 15 July 2021 (registration #1195194) and operates under its constitution dated 15 July 2021. The Objects of the Charity are the advancement of education in the field of the performing arts including (but not limited to) drama, music and dance, for the benefit in particular but not exclusively of children and young persons who require help with mobility, communication, or other physical, mental or behavioural needs and those that come from disadvantaged backgrounds, with a view to increasing their confidence and self-esteem and helping to build a more inclusive society.

The Trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting for Charities.

The Trustees confirm that they have read and understood the Charity Commission's guidance on Public Benefit. Having regard to that guidance, the Trustees consider that the purposes and activities of Angel Shed, as set out in this report, satisfy the requirements of the public benefit test as set out in section 4 of the Charities Act 2011. The Trustees will continue to have due regard

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to the Charity Commission's public benefit guidance in determining the activities undertaken by Angel Shed.

Angel Shed is managed by a Board of Trustees who meet at least six times per year. The Trustees are also the members of Angel Shed. Under the terms of the constitution, Trustees are elected for a period of three years, after which they are eligible to be re-elected by the Board. Trustees are eligible to stand for a maximum of three consecutive terms. New Trustees are provided with a full induction to the legal obligations, the charity's finances and its policies. All Trustees are expected to complete safeguarding and child protection training and further training is provided when beneficial and desired.

The Trustees bring a range of complementary skills to the Board, including expertise in safeguarding and child protection to ensure policies and procedures are fully up-to-date, specific professional skills (finance, legal, fundraising) to ensure that Angel Shed complies with its legal and charitable requirements, Trustees with a background in creative industries, as well as representation of both the children (through their parents or carers) and the volunteers.

We value working with people of different experiences, skills and backgrounds as this is how we continue to learn, grow and thrive and our recruitment process reflects our commitment to remove any potential barrier to applicants.

The Trustees who held office at the date of this report are:

Paul Brocklehurst	Sam Lansdale (Chair)
Anna Fox	Freddy Mardlin (Treasurer)
John Gaine	Elizabeth Onwuka-Okoye
Freya Johnson	Albert Simsensohn
Jardelle Johnson (Secretary)	Jo Stevens
Sarah Kitteridge (Safeguarding)	Rupert Taylor

Approved by the Trustees on 23<sup>rd</sup> June 2025 and signed on their behalf by:



Sam Lansdale  
Chair of Trustees

## ANGEL SHED THEATRE COMPANY

### INDEPENDENT EXAMINER'S REPORT YEAR ENDED 31 AUGUST 2024

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I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

Date: 26/06/2025

# ANGEL SHED THEATRE COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Charitable activities	3	27,824	108,462	136,268	119,178
Other income	4	31,476	-	31,476	17,024
<b>Total income</b>		<b>59,300</b>	<b>108,462</b>	<b>167,762</b>	<b>136,202</b>
<b>Expenditure on:</b>					
Charitable activities	5,9	(48,412)	(125,938)	(174,350)	(134,061)
Support costs	7	(10,181)	-	(10,181)	(7,739)
<b>Total resources expended</b>		<b>(58,593)</b>	<b>(125,938)</b>	<b>(184,531)</b>	<b>(141,800)</b>
<b>Net income/(expenditure)</b>		<b>707</b>	<b>(17,476)</b>	<b>(16,769)</b>	<b>(5,598)</b>
Fund balance brought forward		50,946	20,087	71,033	76,631
<b>Fund balance carried forward</b>		<b>51,653</b>	<b>2,611</b>	<b>54,264</b>	<b>71,033</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All income and expenditure relate to continuing activities.

The attached notes form part of these financial statements.



## ANGEL SHED THEATRE COMPANY

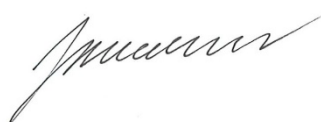
### BALANCE SHEET AT 31 AUGUST 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	4,214	5,174
<b>Current assets</b>			
Cash at bank		51,513	67,330
Other debtors	10	<u>-</u>	<u>73</u>
<b>Creditors: amounts falling due within one year</b>			
	11	<u>(1,463)</u>	<u>(1,544)</u>
Net current assets		50,050	65,859
<b>Net assets</b>		<u>54,264</u>	<u>71,033</u>
<b>Funds of the charity</b>			
Restricted funds		2,611	20,087
Unrestricted funds		51,653	50,946
<b>Total funds</b>	12,13	<u>54,264</u>	<u>71,033</u>

Approved by the Board of Trustees and authorised for issue on  
and signed on behalf of the Board by:



Sam Lansdale (Chair of Trustees)



Freddy Mardlin (Treasurer)

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

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1. On the first day of the financial year ended 31 August 2024 the trustees of Angel Shed Theatre Company (registration #1195194) transferred the activities of Angel Shed Theatre Company (registration #1111684), an unincorporated charity, to Angel Shed Theatre Company (#1195194). The transfer of activities took place on 1 September 2023 and, as such, the annual report has presented the aggregate activities of both charities for the current and comparative financial periods in line with Charity Merger accounting as recommended by section 27.13 of the Charity SORP.

#### **2. Principal accounting policies**

##### **2.1. Basis of preparation**

The financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **2.2. Going concern**

The ability of the charity to undertake its activities is largely dependent upon the receipt of grants, subscriptions, donations, and ticket sales from its performances. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **2.3. Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **2.4. Cashflow statement**

The charity is exempted from preparing a cash flow statement due to the exemption available to charities with income less than £500,000.

##### **2.5. Income**

All income is recognised in the statement of financial activities once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS 102.

##### **2.6. Expenditure and liabilities**

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 2.7. Funds

Restricted funds received are accounted for separately and are used for the purpose specified by the donor. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity.

#### 2.8. Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment - 33% on cost

Office equipment - 12.5% on cost

### 3. Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>Income from:</b>			
Charitable activities	32,400	86,778	119,178
Other income	17,024	-	17,024
<b>Total income</b>	<b>49,424</b>	<b>86,778</b>	<b>136,202</b>
<b>Expenditure on:</b>			
Charitable activities	(47,181)	(86,880)	(134,061)
Support costs	(7,739)	-	(7,739)
<b>Total resources expended</b>	<b>(54,920)</b>	<b>(86,880)</b>	<b>(141,800)</b>
<b>Net income/(expenditure)</b>	<b>(2,496)</b>	<b>(3,102)</b>	<b>(5,598)</b>
Fund balance brought forward	53,442	23,189	76,631
<b>Fund balance carried forward</b>	<b>50,946</b>	<b>20,087</b>	<b>71,033</b>

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

#### 4. Income from charitable activities

	Un- restricted Funds £	Restricted Funds £	Total funds	
			2024 £	2023 £
<b>Grants receivable</b>				
Cripplegate Foundation	2,500	2,444	4,944	7,750
BBC Children in Need	-	-	-	250
Jack Petchey Foundation	1,000	3,412	4,412	4,895
Islington Council	-	15,494	15,494	3,150
The John Thaw Foundation	1,000	-	1,000	1,000
Charles S French Charitable Trust	3,000	-	3,000	-
The Leathersellers' Foundation	-	-	-	5,000
The Cuckoo Hill Trust	1,000	-	1,000	-
The Pat Newman Trust	-	-	-	2,000
Cloudesley Foundation	-	8,330	8,330	6,000
London Youth	-	4,528	4,528	1,000
Arts Council England	-	53,102	53,102	28,734
Backstage Trust	5,285	-	5,285	-
Thistle Trust	2,000	-	2,000	-
UK Youth	10,000	-	10,000	10,000
Three Monkeys Trust	-	5,000	5,000	-
Garfield Weston Foundation	-	-	-	10,000
Ashley Family	-	8,840	8,840	-
The Big Give Trust	2,039	-	2,039	-
Isledon Arts CIC	-	7,312	7,312	-
Brian Murtagh Charitable Trust	-	-	-	5,000
Mr and Mrs Smith Mount Fund	-	-	-	2,500
Postcode Society Trust	-	-	-	23,192
Shaftesbury Young People Trust	-	-	-	7,285
TNL Community Fund	-	-	-	1,422
<b>Grants received</b>	<b>27,824</b>	<b>108,462</b>	<b>136,286</b>	<b>119,178</b>

Grants classified as restricted funds can only be used for specific purposes and for the purpose specified by the donor.

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

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#### 5. Other income

	Total funds	
	2024	2023
	£	£
Subscriptions	12,160	10,857
Donations & legacies	11,723	4,596
Training Income	5,310	-
Ticket and other sales	2,283	1,571
<b>Other income</b>	<b>31,476</b>	<b>17,024</b>

Subscriptions are contributions received from, or on behalf of, participants in Angel Shed's theatre workshops. Subscriptions are collected on a per-term basis, on a recommended amount as decided by the Trustees. Donations are received mainly from individuals at Angel Shed shows and community fund raising events. Training income relates to the provision of training sessions to third parties. Ticket and other sales relate primarily to the sale of tickets to shows and Angel Shed merchandise.

Other income is considered as unrestricted funds.

During both years, the charity received donations in kind from City and Islington College for the use of theatre, office space and certain administrative costs.

#### 6. Charitable activities

	Total funds	
	2024	2023
	£	£
Staff costs and freelance fees	141,881	115,073
Volunteer expenses	5,243	3,619
Activity costs	32,469	15,369
<b>Charitable activities</b>	<b>174,350</b>	<b>134,061</b>

Staff costs are for Angel Shed's artistic team. Freelance fees to staff are determined on a term-by-term basis. Volunteer costs include primarily the reimbursement of travel and out-of-pocket expenses for helping at rehearsals and shows. Activity costs include production costs (e.g. costumes, IT, equipment and support etc.), direct marketing expenses and other direct project expenditure.

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

#### 7. Support costs

	2024	2023
	£	£
Insurance	569	603
Telephone, internet and website	1,417	848
Recruitment	1,928	114
Depreciation	1,825	2,052
Office costs	2,952	2,344
Accounting and governance fees	1,490	1,778
<b>Support costs</b>	<b>10,181</b>	<b>7,739</b>

Angel Shed does not incur any rent or other occupancy expenses for the use of the theatre, rehearsal rooms and office space, as this is provided free of charge by City and Islington College (2023: £nil).

#### 8. Net income/(Expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	1,825	2,052
Independent examiner's fee (excluding VAT)	750	750

#### 9. Analysis of staff costs, trustees' remuneration and expenses and costs of key management personnel

Total staff costs were as follows:

	2024	2023
	£	£
Salaries and freelance fees	89,155	82,241
Social security costs	248	1,464
Other pension costs	1,705	1,797
	<b>91,108</b>	<b>85,503</b>

No member of staff received emoluments of more than £60,000 in the year or prior year.

The total employee benefits, including employer NIC and pension, of the key management personnel were £46,739 (2023: £46,967). During the year there were no redundancy payments.

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

The trustees of the charitable company were not paid and did not receive any other benefits from employment with the charity in the year (2023: £nil), neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The average number of part-time employees during the year was as follows:

	2024 No.	2023 No.
Performing arts practitioners and administration	3	3

#### 10. Tangible fixed assets

	Musical equipment £	Office equipment £	Total £
<b>Cost</b>			
At 1 September 2023	5,418	8,738	14,156
Additions	-	865	865
At 31 August 2024	5,418	9,603	15,021
<b>Depreciation</b>			
At 1 September 2023	(4,794)	(4,188)	(8,982)
Charge for the year	(624)	(1,201)	(1,825)
At 31 August 2024	(5,418)	(5,389)	(10,807)
<b>Net book value</b>			
At 31 August 2023	625	4,549	5,174
At 31 August 2024	-	4,214	4,214

#### 11. Other debtors

	2024 £	2023 £
Prepayments and accrued income	-	73
<b>Other debtors</b>	<b>-</b>	<b>73</b>

# ANGEL SHED THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

### 12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,463	1,544
<b>Creditors: amounts falling due within one year</b>	<b>1,463</b>	<b>1,544</b>

### 13. Movement in funds

#### *Current year*

	1 Sept 23 £	Income £	Expend- iture £	31 Aug 24 £
<b>Restricted funds</b>				
Cripplegate Foundation	2,500	2,444	(4,944)	-
Jack Petchey Foundation	3,611	3,412	(4,412)	2,611
Islington Council	-	15,494	(15,494)	-
Morris Charitable Trust	-	-	-	-
London Youth	-	4,528	(4,528)	-
Arts Council England	-	53,102	(53,102)	-
Three Monkeys Trust	-	5,000	(5,000)	-
Harold Hyam Wingate	-	-	-	-
Isledon Arts CIC	-	7,312	(7,312)	-
The John Thaw Foundation	1,000	-	(1,000)	-
TNL Community Fund	-	-	-	-
Islington Council – Take a Step Project	-	-	-	-
Brian Murtagh Charitable Trust	5,000	-	(5,000)	-
Cloudesley Foundation	4,333	8,330	(12,663)	-
Shaftesbury Young People Trust	3,643	-	(3,643)	-
Ashley Family	-	8,840	(8,840)	-
<b>Total restricted funds</b>	<b>20,087</b>	<b>108,462</b>	<b>(125,938)</b>	<b>2,611</b>
<b>Unrestricted funds</b>				
General funds	50,946	59,300	(58,593)	51,653
<b>Total unrestricted funds</b>	<b>50,946</b>	<b>59,300</b>	<b>(58,593)</b>	<b>51,653</b>
<b>Total funds</b>	<b>71,033</b>	<b>167,762</b>	<b>(184,531)</b>	<b>54,264</b>



## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

#### Movement in funds

*Prior year*

	1 Sept 22 £	Income £	Expend- iture £	31 Aug 23 £
<b>Restricted funds</b>				
Cripplegate Foundation	-	6,250	(3,750)	2,500
Jack Petchey Foundation	6,389	3,895	(6,673)	3,611
Islington Council - Small Impact, Big Change	2,500	-	(2,500)	-
Morris Charitable Trust	2,500	-	(2,500)	-
London Youth	-	1,000	(1,000)	-
Arts Council England	-	28,734	(28,734)	-
Three Monkeys Trust	5,000	-	(5,000)	-
Harold Hyam Wingate	3,000	-	(3,000)	-
Isledon Arts CIC	3,800	-	(3,800)	-
The John Thaw Foundation	-	1,000	-	1,000
TNL Community Fund	-	1,422	(1,422)	-
Islington Council – Take a Step Project	-	3,000	(3,000)	-
Brian Murtagh Charitable Trust	-	5,000	-	5,000
Cloudesley Foundation	-	6,000	(1,667)	4,333
Shaftesbury Young People Trust	-	7,285	(3,642)	3,643
Postcode Society Trust	-	23,192	(23,192)	-
<b>Total restricted funds</b>	<b>23,189</b>	<b>86,778</b>	<b>(86,880)</b>	<b>20,087</b>
<b>Unrestricted funds</b>				
General funds	53,442	49,424	(51,920)	50,946
<b>Total unrestricted funds</b>	<b>53,442</b>	<b>49,424</b>	<b>(51,920)</b>	<b>50,946</b>
<b>Total funds</b>	<b>76,631</b>	<b>136,202</b>	<b>(141,800)</b>	<b>71,033</b>

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

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#### 14. Analysis of net assets between funds

##### *Current year*

	Tangible fixed assets £	Net current assets £	Total 2024 £
Restricted income funds	-	2,611	2,611
Unrestricted income funds	4,214	47,438	51,652
<b>Total funds</b>	<b>4,214</b>	<b>54,263</b>	<b>54,263</b>

##### *Prior year*

	Tangible fixed assets £	Net current assets £	Total 2023 £
Restricted income funds	-	20,087	20,087
Unrestricted income funds	5,174	45,772	50,946
<b>Total funds</b>	<b>5,174</b>	<b>65,859</b>	<b>71,033</b>

#### 15. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 16. Related party transactions

There are no related party transactions to disclose for the year (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.