

Grace Church Hammersmith

Report and Accounts

Year ended 31 December 2023

**GRACE CHURCH HAMMERSMITH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ADDRESS FOR CORRESPONDENCE	162 Bagleys Lane London, SW6 2FW
GOVERNING DOCUMENT	CIO constitution dated 13 April 2021
CHARITY REGISTRATION NUMBER	1195190
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Robert R. Ilderton Richard F.H. Linnell A. Paul Levy Pau Ping Szeto
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

Grace Church Hammersmith
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2023.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- a) to advance the Christian religion in accordance with the subordinate standard of faith as defined in the Book of Church Order of the International Presbyterian Church applicable to the congregation in Hammersmith, West London and in other parts of the United Kingdom or the world.
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) God's word was preached from the books of Genesis, Ruth, Ecclesiastes, Minor Prophets, Hebrews and Titus during Sunday worship services which have seen an increase in attendance this past year.
- b) Bible Study covering 1 John, Jonah and 1 Corinthians on Wednesday evenings. Participation in Bible Study has increased to the point that the trustees anticipate adding at least one more group and possibly more in the year ahead. These groups will meet on a variety of evenings and locations to allow more members to participate throughout the borough.
- c) Gingerbread making event. This event was a new effort and a great success. Thanks to flyering and personal invitations we saw many guests and a couple of people from the community attend. In all there were around 20 individuals who participated. There was a presentation of the Gospel made in line with our objectives as a charity and each attendee was given the opportunity to take home a booklet on the Christian faith and invited back to our Carol Service the following day.
- d) Christmas Carol services. This was our third year of hosting a Carol Service. More than a thousand flyers were either handed out or distributed through doors in the local area inviting the community to join in this celebration. Attendance was robust and larger than the year before. Traditional Carols were sung along with a sermon from the Bible preached by our minister.
- e) Benevolence gifts were made to those in need the details of which are private, but were overseen by the trustees and made to assist those in the community in financial need.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Compared to the period of 15 July 2021 to 31 December 2022, income received during 2023 decreased by £55,051, to £26,099, and expenditure decreased by £11,877, to £27,164. As a result the cash held by the charity decreased by £1,065, to £41,044, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £21,000 (which equates to about 10 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £41,044 and the charity is holding additional cash to meet future needs of the charity.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Pau Ping Sze To

Pau Ping Sze To
Date: Sep 30, 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

GRACE CHURCH HAMMERSMITH

I report to the trustees on my examination of the accounts of Grace Church Hammersmith ('the charity') for the year ended 31 December 2023 on pages 5 to 7 following.

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 1, 2024

GRACE CHURCH HAMMERSMITH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

		<u>Unrestricted Funds</u>		Restricted	Total	18 months to
		General	Designated	Funds	2023	2022
	Notes	Funds	Funds	Funds		
		£	£	£	£	£
<i>Income receipts</i>						
Donations		23,231	-	-	23,231	44,044
Gift aid receipts		2,840	-	-	2,840	-
Other grants		-	-	-	-	37,106
Other		29	-	-	29	-
<i>Total receipts</i>		<u>26,099</u>	<u>-</u>	<u>-</u>	<u>26,099</u>	<u>81,150</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	26,564	-	-	26,564	38,969
Grants paid in relation to charitable activities undertaken by others	3	600	-	-	600	72
<i>Total payments</i>		<u>27,164</u>	<u>-</u>	<u>-</u>	<u>27,164</u>	<u>39,041</u>
Net of receipts / (payments) before	-	1,065	-	-	1,065	42,109
Net movement in funds	-	1,065	-	-	1,065	42,109
Cash funds as at last year end		42,109	-	-	42,109	-
Cash funds at this year end	A	<u>41,044</u>	<u>-</u>	<u>-</u>	<u>41,044</u>	<u>42,109</u>

The notes on page 7 form part of these accounts.

GRACE CHURCH HAMMERSMITH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Total 2023	18 months to 2022
A Cash funds					
Cash at bank with immediate access	41,036	-	-	41,036	42,106
Petty cash	7	-	-	7	2
	<u>41,044</u>	<u>-</u>	<u>-</u>	<u>41,044</u>	<u>42,109</u>
B Other monetary assets					
Gift aid due to charity	6,981	-	-	6,981	2,840
	<u>6,981</u>	<u>-</u>	<u>-</u>	<u>6,981</u>	<u>2,840</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	528	-	-	528	840
	<u>528</u>	<u>-</u>	<u>-</u>	<u>528</u>	<u>840</u>

D Assets retained for charity's own use

There are minor items of equipment owned by the charity which have no significant value.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Pau Ping Sze To

Pau Ping Sze To

Date: Sep 30, 2024

The notes on page 7 form part of these accounts.

GRACE CHURCH HAMMERSMITH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	18 months to 2022
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Ministry expenses	1,678	-	-	1,678	676
Small equipment	-	-	-	-	1,148
Rent	23,108	-	-	23,108	35,387
Insurance	212	-	-	212	205
Independent examination	900	-	-	900	-
Office costs	301	-	-	301	1,023
Other costs	366	-	-	366	530
	<u>26,564</u>	<u>-</u>	<u>-</u>	<u>26,564</u>	<u>38,969</u>
3 Grants paid in relation to charitable activities undertaken by others					
Grants for:					
Other small grants to organisations	600	-	-	600	72
	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>72</u>
4 Transactions with related parties					

One of the trustees, Rob Ilderton, received reimbursement of expenses of £1,236 [2022: £1,812]. These expenses are incurred in his role as a pastor and not for duties performed as a trustee.