

Grace Church Hammersmith

Report and Accounts

Period 15 July 2021 (date of
incorporation) to 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Grace Church Hammersmith
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	162 Bagleys Lane London, SW6 2FW	
GOVERNING DOCUMENT	Constitution dated 13 April 2021	
CHARITY REGISTRATION NUMBER	1195190	
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Robert R. Ilderton Richard F.H. Linnell A. Paul Levy Pau Ping Szeto	Appointed 25/04/2021 25/04/2021 23/04/2021 02/05/2021
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB	

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

Grace Church Hammersmith

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the period 15 July 2021 (date of incorporation) to 31 December 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

a) to advance the Christian religion in accordance with the subordinate standard of faith as defined in the Book of Church Order of the International Presbyterian Church applicable to the congregation in Hammersmith, West London and in other parts of the United Kingdom or the world

b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) God's word was preached from the books of Galatians, Matthew 1-16, Genesis 1-11, Daniel and Ephesians during Sunday worship services
- b) Bible study
- c) Evangelism training
- d) Christmas Carol services
- e) Pub chats

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the period 15 July 2021 to 31 December 2022, the charity received income of £81,150, and paid expenses of £39,041. As a result the cash held by the charity increased by £42,109, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £21,000 (which equates to about 10 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £42,109 and the charity is holding additional cash to meet the future needs of the charity.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Pau Ping Sze To

Pau Ping Sze To

Date: 14 September 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Grace Church Hammersmith

I report to the trustees on my examination of the accounts of Grace Church Hammersmith ('the charity') for the period ended 31 December 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 3 October 2023

Grace Church Hammersmith
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2022

		<u>Unrestricted Funds</u>		Restricted Funds	18 months to 2022
	Notes	General Funds £	Designated Funds £	£	£
<i>Income receipts</i>					
Donations		44,044	-	-	44,044
Other grants		37,106	-	-	37,106
		<u>81,150</u>	<u>-</u>	<u>-</u>	<u>81,150</u>
<i>Total receipts</i>		<u>81,150</u>	<u>-</u>	<u>-</u>	<u>81,150</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	38,969	-	-	38,969
Grants paid in relation to charitable activities undertaken by others	3	72	-	-	72
		<u>39,041</u>	<u>-</u>	<u>-</u>	<u>39,041</u>
<i>Total payments</i>		<u>39,041</u>	<u>-</u>	<u>-</u>	<u>39,041</u>
Net of receipts / (payments) before		42,109	-	-	42,109
Transfers between funds	5	-	-	-	-
Net movement in funds		<u>42,109</u>	<u>-</u>	<u>-</u>	<u>42,109</u>
Cash funds as at last year end		-	-	-	-
Cash funds at this year end	A	<u>42,109</u>	<u>-</u>	<u>-</u>	<u>42,109</u>

The notes on pages 7 - 8 form part of these accounts.

Grace Church Hammersmith
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022

	<u>Unrestricted Funds</u>		Restricted funds	2022
Notes	General funds £	Designated funds £	£	£
A Cash funds				
Cash at bank with immediate access	42,106	-	-	42,106
Petty cash	2	-	-	2
	<u>42,109</u>	<u>-</u>	<u>-</u>	<u>42,109</u>
B Other monetary assets				
Gift aid due to charity	2,840	-	-	2,840
	<u>2,840</u>	<u>-</u>	<u>-</u>	<u>2,840</u>
C Liabilities				
Falling due within one year				
Fee for Independent Examination	840	-	-	840
	<u>840</u>	<u>-</u>	<u>-</u>	<u>840</u>
Total	<u>840</u>	<u>-</u>	<u>-</u>	<u>840</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Pau Ping Sze To _____
Pau Ping Sze To

Date: 14 September 2023

The notes on pages 7 - 8 form part of these accounts.

Grace Church Hammersmith

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. During the period, the charity only had general unrestricted funds.

As this was the first period of operation of the charity (covering the period of 15 July 2021 to 31 December 2022), no comparatives are presented.

	Unrestricted Funds		Restricted funds	18 months to 2022
	General funds	Designated funds		
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Employment costs (see note 4)	-	-	-	-
Ministry expenses	676	-	-	676
Youth and children's work	-	-	-	-
Outreach activities	-	-	-	-
Small equipment	1,148	-	-	1,148
Rent	35,387	-	-	35,387
Maintenance of buildings & equipment	-	-	-	-
Utilities	-	-	-	-
Insurance	205	-	-	205
Independent examination	-	-	-	-
Office costs	1,023	-	-	1,023
Other costs	530	-	-	530
	<u>38,969</u>	<u>-</u>	<u>-</u>	<u>38,969</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Other small grants to organisations	72	-	-	72
	<u>72</u>	<u>-</u>	<u>-</u>	<u>72</u>

Grace Church Hammersmith

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

4 Transactions with related parties

One of the trustees, Robert Ilderton, received reimbursement of expenses of £1,812. These expenses were incurred in his role as a pastor and not for duties performed as a trustee.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	-	81,150	- 39,041	-	42,109
Total funds	-	81,150	- 39,041	-	42,109