

Charity number: 1195180

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

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LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

M S Ward, MBE, Chair
Rev D Dadswell
Rev A Hawes
Rev I Brown, OBE
J Hiles
S A Robinson
J W Lockwood, MBE
A Price (appointed 23 February 2023)

**Charity registered
number**

1195180

Principal office

Lincolnshire Showground
Grange-de-lings
Lincoln
Lincolnshire
LN2 2NA

Bankers

HSBC
221 High Street
Lincoln
Lincolnshire
LN1 1TS

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Solicitors

Wilkin Chapman LLP
The Maltings
11-15 Brayford Wharf East
Lincoln
LN5 7AY

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 July 2022 to 30 June 2023.

Objectives and activities

a. Policies and objectives

The objectives of Lincolnshire Rural & Agricultural Chaplaincy are to relieve and improve the positive wellbeing of persons resident in rural Greater Lincolnshire by supporting and securing the continuation of the Lincolnshire agricultural chaplains for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

Lincolnshire Rural & Agricultural Chaplaincy further's the public's benefit through but not exclusively limited to;

- making grants and awards towards costs of maintaining the Lincolnshire agricultural chaplains;
- making grants and awards towards the costs of projects undertaken by the Lincolnshire agricultural chaplains;
- promoting and informing the public of the work undertaken by the Lincolnshire agricultural chaplains
- advancement of Christian values for the public benefit of all persons, including those of other faiths and non, through providing the rural community with qualified, accredited pastoral and spiritual resources, especially at times of struggle, pain, loss and distress, in recognition of the key role of religion and spirituality in overall human health.

Achievements and performance

a. Main achievements of the Charity

During the year, the Charity has concentrated on raising the profile of the work of the agricultural and rural chaplaincy service and building the profile of the Charity, and the opportunities to give to support the continuation of the service. The focus remains on building a £1.5 million fund over the next five years through donations, legacies, events and the release of dormant funds to achieve this vision.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

b. Reserves policy

As at 30 June 2023, the balance of unrestricted funds was £151,585. The trustees seek to maintain a balance of funds to run the charity, whilst investing surplus funds to build an endowment fund which will generate an annual investment income sufficient to support the needs of rural chaplaincy in future.

The funds, held in reserves, are sufficient to permit the Charity to continue in operation.

Structure, governance and management

a. Constitution

Lincolnshire Rural & Agricultural Chaplaincy is a registered charity, number 1195180, and is constituted under a Charity Commission Scheme.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

Statement of Trustees' responsibilities

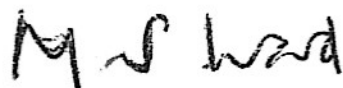
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2023 and signed on their behalf by:



M S Ward MBE
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

**Independent Examiner's Report to the Trustees of Lincolnshire Rural & Agricultural Chaplaincy
(the Charity)**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 29/02/2024

Linda Lord BSc FCA TEP (Senior Statutory Auditor)

Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	58,950	58,950	114,426
Total income		58,950	58,950	114,426
Expenditure on:				
Raising funds	4	10,915	10,915	6,707
Charitable activities	5	2,012	2,012	2,427
Total expenditure		12,927	12,927	9,134
Net income before net gains on investments		46,023	46,023	105,292
Net gains on investments		270	270	-
Net movement in funds		46,293	46,293	105,292
Reconciliation of funds:				
Total funds brought forward		105,292	105,292	-
Net movement in funds		46,293	46,293	105,292
Total funds carried forward		151,585	151,585	105,292

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**BALANCE SHEET
AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	9	100,270	-
		<u>100,270</u>	<u>-</u>
Current assets			
Cash at bank and in hand		52,515	106,492
		<u>52,515</u>	<u>106,492</u>
Creditors: amounts falling due within one year	10	(1,200)	(1,200)
		<u>51,315</u>	<u>105,292</u>
Net current assets			
		<u>51,315</u>	<u>105,292</u>
Total assets less current liabilities		<u>151,585</u>	<u>105,292</u>
Net assets excluding pension asset		<u>151,585</u>	<u>105,292</u>
Total net assets		<u>151,585</u>	<u>105,292</u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	151,585	105,292
		<u>151,585</u>	<u>105,292</u>
Total funds		<u>151,585</u>	<u>105,292</u>

The financial statements were approved and authorised for issue by the Trustees on 07 December 2023 and signed on their behalf by:

M Ward

M S Ward MBE
Chair of Trustees

The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Lincolnshire Rural & Agricultural Chaplaincy is a Charitable Incorporated Organisation (CIO), registered in England & Wales. The registered office of the charity is Lincolnshire Showground, Grange-de-lings, Lincoln, Lincolnshire. The principal objectives of the charity are to advance the physical, mental health and spiritual well-being of persons resident in rural Greater Lincolnshire by supporting and securing the continuation of the Lincolnshire Agricultural Chaplains for the public benefit.

The financial statements are prepared in pound sterling (£) which is also the functional currency of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lincolnshire Rural & Agricultural Chaplaincy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	58,950	58,950

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	114,426	114,426

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Marketing	10,915	10,915

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

4. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Marketing	6,707	6,707

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable Activities	2,012	2,012

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable Activities	2,427	2,427

6. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £
Charitable Activities	2,012	2,012

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

6. Analysis of expenditure by activities (continued)

	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable Activities	2,427	2,427

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £600 (2022 - £600), and preparation of the financial statements of £600 (2022 - £600).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Fixed asset investments

	CCLA investments £
Cost or valuation	
Additions	100,000
Revaluations	270
At 30 June 2023	<u>100,270</u>
Net book value	
At 30 June 2023	<u>100,270</u>

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2023 £
Unrestricted funds					
General Funds	105,292	58,950	(12,927)	270	151,585

Unrestricted Funds

General funds - General funds are funds received which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 30 June 2022 £</i>
Unrestricted funds			
General Funds	114,426	(9,134)	105,292

12. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2023 £
General funds	105,292	58,950	(12,927)	270	151,585

Summary of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 30 June 2022 £</i>
General funds	114,426	(9,134)	105,292

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	100,270	100,270
Current assets	52,515	52,515
Creditors due within one year	(1,200)	(1,200)
Total	151,585	151,585

14. Related party transactions

Donations income includes income from received Trustees. The Trustees do not receive any preferential benefits or services for their donations and have not attached any conditions which would require the charity to alter significantly the nature of it's existing objectives consequently, the amounts have not been individually disclosed.