

Charity No.1195157

South Holland Life

**A charitable organisation
Annual Report and Financial Statements
1ST August 2022
to 31st of July 2023**

Contents

	Page
Legal and administrative information	2
Report of the Trustees	3, 4
Dormant Balance Sheet	5
Notes forming part of the financial statements	6

Legal and Administrative Information

Charity number	1195157
Registered address	The Chain Bridge Forge High Street Spalding PE11 1TX
Trustees	Geoffrey Taylor Ian Robert Walters Suzanne Croucher Dr Batul Dungarwalla James Le Sage Gordon Fawley Robert Carl West Douglas Stewart Turner
Bank details	Barclays Bank plc Sort Code: 20 63 28 Account No: 03914593

South Holland Life Trustees Report

The trustees present their annual report and accounts for the period from 1st August 2022 to 31st July 2023. During this period the charity had dormant accounts.

Structure, governance and management

South Holland life is a registered charity. Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies and policies and for ensuring these are implemented.

Risk management

The charities trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The charities objects are to promote the arts and heritage for the benefit of the public in the South Lincolnshire region in particular, but not exclusively, to advancing the education of the residents and advancing their knowledge of local heritage primarily through, but not exclusively through, the establishment and maintenance of a working museum and through the use of arts and rural crafts.

Achievements and performance

The charity was dormant during the period.

Financial review

Only one financial transaction took place during this year.

Future plans

The charity is now becoming active in pursuing its objects and activities as stated above in the near future, particularly with projects researching the history of communities in the South Holland area, the results of which will be accessible to the general public via the Internet.

Trustees responsibilities statement

The trustees are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 26th March 2024 and signed on their behalf by

Geoffrey Taylor

Trustee

South Holland Life
Balance Sheet as at 31st July 2023

		Year to 31 July 2023
	£	£
Fixed assets		
Tangible assets		
Total fixed assets		
Current assets		0
Stock and work in progress	0	
Debtors	0	
Cash at bank and in hand	10	
	10	
Liabilities		
Creditors amounts falling due within one year	0	
	0	10
Net current assets		10
Creditors amounts falling due after one year		0
Provision for liabilities		0
Net assets		0
Reserves		10

Approved by the Board on 26th March 2024 and signed on its behalf by

Geoffrey Taylor
Trustee

South Holland Life

Notes forming part of the accounts for the period ending 31st of July 2023

1. Accounting policies

a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

b) Charity status

South Holland Life was established as a charity registered with the Charity Commission under the reference of 1195157. The trustees are appointed and function in accordance with the Constitution.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of such restricted funds is set out in the notes to the financial statements.

d) Receipts

All incoming resources are included in the Receipts and Payments Accounts when the charity actually obtains legally entitled income.

e) Payments

All expenditure is accounted for on payment spaces and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

2. Debt outstanding

There is no particulars of any debt outstanding at the date the statement of assets and liabilities was produced.

3. Related parties

Controlling entity

The charity is controlled by the trustees. During the period the trustees received no emoluments or incurred any expenses using Trust funds.