

**THE STOCKWELL/CLIFFE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity no: 1195153**

**Report of the Trustees  
For the year ended 31 December 2023**

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The trustees present their report and accounts for the year ended 31 December 2023. The trustees have opted to prepare Receipts and Payments Accounts.

**Objectives and activities**

The objects of the charity, as set out in the Trust Deed, include but are not limited to provide funding to charities for:

- The advancement of education.
- The relief of sickness and the advancement of health.
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship, or other disadvantages.

The trustees meet these objectives through grant giving with priority given to those causes that are geographically close to the Charity's base in Buckinghamshire.

Causes may apply via the Charity's website [www.stockwellcliffetrust.org.uk](http://www.stockwellcliffetrust.org.uk) for grants of up to £5,000. The Charity does not typically accept grants from the same organisation more than once every two years.

We support a few carefully selected local, regional, and national disability, education, and healthcare charities. We have been keen to establish some local partnerships with charities that fulfil our criteria. We are particularly looking to support smaller charities which have a high pence-in-the-pound ratio and so do not spend a lot of money on administration. IE Rep

We like charities which promote health and wellbeing through advice and practical help. We particularly like charities which support people and carers with terminal and chronic health conditions.

Grants are made to charitable organisations and when awarding grants, the trustees give due regard to the Charity Commission guidance on public benefit.

**Achievements and performance**

Grants of between £500 and £5,000 were awarded to 55 charities. Total grants paid were £72,100.

A list of recipients can be seen on the website.

**Financial Review**

The financial position of the charity is set out on pages 4 and 5.

The charity's principal funding sources are income from donations and a managed investment portfolio.

The policy of the trustees is to hold £5,000 in cash reserves which they consider to be sufficient to meet any unforeseen events. The balance of net income is distributed by way of grants.

**Structure, governance and management**

The charity is unincorporated and governed by a Trust Deed dated 3 July 2022.

New trustees are appointed by approval of existing trustees.

All trustees give their time freely and no trustee received any remuneration or reimbursement of expenses in the year.

## The Stockwell/Cliffe Charitable Trust

### Report of the Trustees (continued) For the year ended 31 December 2023

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#### Reference and administrative details

Name of Charity	The Stockwell/Cliffe Charitable Trust
Registered in England and Wales no	1195153
Principal Operating Address	5 St Agnes Gate Wendover Buckinghamshire HP22 6DP
Charity Trustees	Nicola Cliffe (Chairperson) Roger Cliffe (Treasurer) Susan Stockwell Joanne Malcher (Secretary) Alison Hall
Investment Managers	Charles Stanley Wealth Management Awford House 43-45 Rectory Grove Southend-on-Sea SS9 2HA
Independent Examiner	Nicola Anderson FCIE 189 Baldwins Lane Croxley Green Rickmansworth Hertfordshire WD3 3LL
Bankers	National Westminster Bank plc

Approved by the trustees on 2 October 2024 and signed on their behalf by



**Nicola Cliffe** - Chairperson

**Independent Examiner's Report  
For the year ended 31 December 2023**

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I report to the trustees on my examination of the Receipts and Payments accounts of The Stockwell/Cliffe Charitable Trust (charity no: 1195153) for the year ended 31 December 2023 which are set out on pages 4 and 5.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

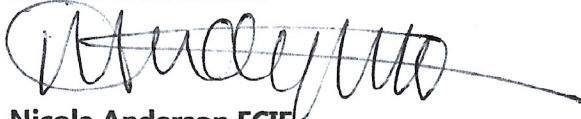
**Independent examiner's statement**

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nicola Anderson FCIE**  
**Charity Accountant and Independent Examiner**

189 Baldwins Lane  
Croxley Green  
Rickmansworth  
Hertfordshire  
WD3 3LL

Dated: 3 October 2024

## The Stockwell/Cliffe Charitable Trust

### Receipts and Payments

For the year ended 31 December 2023

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	2023 £	2022 £
<b>Receipts</b>		
Donations - Trusts and Foundations	20,000	20,000
Donations - Individuals	20,000	10,000
Investment income	50,013	44,623
Realised gains on sale of investments	3,132	3,977
<b>Total Receipts</b>	<b>93,145</b>	<b>78,600</b>
<b>Payments</b>		
Grants	72,100	60,500
Investment Manager fees	5,302	5,517
Audit	-	8,160
Independent Examination	1,250	-
Administration Costs	322	112
<b>Total Payments</b>	<b>78,974</b>	<b>74,289</b>
<b>Net Receipts for the year</b>	<b>14,171</b>	<b>4,311</b>
Bank balances brought forward	25,316	21,005
<b>Bank Balances carried forward</b>	<b>39,487</b>	<b>25,316</b>

# The Stockwell/Cliffe Charitable Trust

## Statement of Assets and Liabilities As at 31 December 2023

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	2023 £	2022 £
<b>Cash Funds</b>		
Bank Account	38,800	24,676
Investment Income Account	687	640
	<b>39,487</b>	<b>25,316</b>
 <b>Investment Portfolio</b>		
At market valuation	<b>911,854</b>	<b>901,877</b>
 <b>Liabilities</b>		
Investment managers' fees	(1,273)	(1,336)
Independent Examiner's fee	(800)	(1,250)
	<b>(2,073)</b>	<b>(2,586)</b>

Approved by the trustees on 2 October 2024 and signed on their behalf by



**Nicola Cliffe** – Chairperson



**Roger Cliffe** – Treasurer