

The Hub at Westhoughton

Charity No. 1195149

Company No. CE025346

Trustees' Report and Unaudited Accounts

31 March 2024

The Hub at Westhoughton
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**The Hub at Westhoughton
Trustees Annual Report**

The Hub at Westhoughton

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE025346

Charity No. 1195149

Registered Office

Central Drive
Westhoughton
BL5 3DS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D.A. Chadwick
K. Millington
L. Monks
L. Traynor
L.J. Walton
A.M. Watters

Key Management Personnel

Chair Lynne Traynor

Accountants

ADC Accountants Limited
15 Market Street
Standish
Wigan
Lancs
WN6 0HW

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Karen Millington L.J. Walton
Company Secretary (Treasurer)

The Hub at Westhoughton
Trustees Annual Report

L. Traynor

Trustee

04 April 2025

Independent Examiner's Report to the trustees of The Hub at Westhoughton

I report to the charity trustees on my examination of the financial statements of The Hub at Westhoughton for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ADC Accountants Limited
15 Market Street
Standish
Wigan
Lancs
WN6 0HW
04 April 2025

The Hub at Westhoughton
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Grants and Donations	3	53,558	53,558	-
Other trading activities	4	139,237	139,237	-
Total		192,795	192,795	-
Expenditure on:				
Charitable activities	5	19,370	19,370	-
Other	6	151,703	151,703	-
Total		171,073	171,073	-
Net gains on investments		-	-	-
Net income		21,722	21,722	-
Transfers between funds		-	-	-
Net income before other gains/(losses)		21,722	21,722	-
Other gains and losses				
Net movement in funds		21,722	21,722	-
Reconciliation of funds:				
Total funds brought forward		5,825	5,825	5,825
Total funds carried forward		27,547	27,547	5,825

The Hub at Westhoughton
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	192,795	-
Gross income for the year	<u>192,795</u>	<u>-</u>
Expenditure	171,073	-
Total expenditure for the year	<u>171,073</u>	<u>-</u>
Net income before tax for the year	21,722	-
Net income for the year	<u>21,722</u>	<u>-</u>

The Hub at Westhoughton**Balance Sheet**

at 31 March 2024

Company No. CE025346	Notes	2024 £	2023 £
Current assets			
Debtors	8	260	-
Cash at bank and in hand		28,007	5,825
		<u>28,267</u>	<u>5,825</u>
Creditors: Amount falling due within one year	9	(720)	-
Net current assets		27,547	5,825
Total assets less current liabilities		27,547	5,825
Net assets excluding pension asset or liability		27,547	5,825
Total net assets		<u>27,547</u>	<u>5,825</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		27,547	5,825
		<u>27,547</u>	<u>5,825</u>
Reserves	10		
Total funds		<u>27,547</u>	<u>5,825</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 April 2025

And signed on its behalf by:

A.M. Watters

Trustee

04 April 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Hub at Westhoughton

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Hub at Westhoughton
Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants and Donations	53,558	53,558	-
	<u>53,558</u>	<u>53,558</u>	<u>-</u>

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Income	126,825	126,825	-
Cafe Income	12,412	12,412	-
	<u>139,237</u>	<u>139,237</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Cafe Purchases	19,370	19,370	-
	<u>19,370</u>	<u>19,370</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	113,667	113,667	-
Motor and travel costs	626	626	-
General administrative costs	34,041	34,041	-
Legal and professional costs	3,369	3,369	-
	<u>151,703</u>	<u>151,703</u>	<u>-</u>

7 Staff costs

	2024	2023
	£	£
Salaries and wages	113,271	-
	<u>113,271</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

8 Debtors

	2024	2023
	£	£
Other debtors	260	-
	<u>260</u>	<u>-</u>

The Hub at Westhoughton

Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	720	-
	<u>720</u>	<u>-</u>

10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	5,825	192,795	(171,073)	27,547
Total funds	<u>5,825</u>	<u>192,795</u>	<u>(171,073)</u>	<u>27,547</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	27,547	27,547
	<u>27,547</u>	<u>27,547</u>

12 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	5,825	22,182	28,007
	<u>5,825</u>	<u>22,182</u>	<u>28,007</u>
Net debt	<u>5,825</u>	<u>22,182</u>	<u>28,007</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Hub at Westhoughton
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Grants and Donations	53,558	53,558	-
	<u>53,558</u>	<u>53,558</u>	<u>-</u>
Other trading activities			
Income	126,825	126,825	-
Cafe Income	12,412	12,412	-
	<u>139,237</u>	<u>139,237</u>	<u>-</u>
Total income and endowments	192,795	192,795	-
Expenditure on:			
Charitable activities			
Cafe Purchases	19,370	19,370	-
	<u>19,370</u>	<u>19,370</u>	<u>-</u>
Total of expenditure on charitable activities	19,370	19,370	-
Employee costs			
Salaries/wages	113,271	113,271	-
Staff training	396	396	-
	<u>113,667</u>	<u>113,667</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	626	626	-
	<u>626</u>	<u>626</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Meeting expenses	569	569	-
Bank charges	383	383	-
Garden expenses	4,000	4,000	-
Equipment leasing and hire charges	3,505	3,505	-
Equipment repairs and maintenance	3,807	3,807	-
Repairs and renewals	4,373	4,373	-
General insurances	1,465	1,465	-
Advertising	526	526	-
Stationery and printing	10,093	10,093	-
Subscriptions	1,344	1,344	-
Sundry expenses	1,027	1,027	-
Telephone, fax and broadband	2,949	2,949	-
	<u>34,041</u>	<u>34,041</u>	<u>-</u>

The Hub at Westhoughton
Detailed Statement of Financial Activities

Legal and professional costs			
Accountancy and bookkeeping	720	720	-
Other legal and professional costs	2,649	2,649	-
	<u>3,369</u>	<u>3,369</u>	<u>-</u>
Total of expenditure of other costs	<u>151,703</u>	<u>151,703</u>	<u>-</u>
Total expenditure	<u>171,073</u>	<u>171,073</u>	<u>-</u>
Net gains on investments	-	-	-
	<u>21,722</u>	<u>21,722</u>	<u>-</u>
Net income			
Net income before other gains/(losses)	<u>21,722</u>	<u>21,722</u>	<u>-</u>
Other Gains	-	-	-
	<u>21,722</u>	<u>21,722</u>	<u>-</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	5,825	5,825	5,825
Total funds carried forward	<u>27,547</u>	<u>27,547</u>	<u>5,825</u>

THE HUB AT WESTHOUGHTON (REGISTERED NUMBER: 1195149)

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024.

The trustees present their report and financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES OBJECTIVES OF THE CHARITY

The charity's purposes are to benefit the residents of Westhoughton and the neighbourhood of Westhoughton by :- Bringing together these residents with local authority, voluntary and other organisations in a common effort to advance health/wellbeing social isolation. Providing facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. Continuous improvement in the quality of service by regular evaluation and investment in the professional development of staff and volunteers. Providing a secure, well established service for the future. All activities are undertaken to further our charitable purposes for public benefit.

The Trustees have had due regard to the Charity Commission's guidance on public benefit when planning and delivering services at The Hub at Westhoughton. As can be seen from the Trustee's report, activities and developments at the Centre are guided by the wishes and needs of the service users, working in collaboration with partners to ensure our service networks effectively with the statutory and voluntary sector.

ACHIEVEMENT AND PERFORMANCE Charitable activities COMMUNITY CAFÉ.

The Hubway Café: As well as providing facilities within The Hub at Westhoughton, we continue to provide meals to people who attend regular activities and a warm space offer during the colder months, targetting lonely and isolated residents. Every year we have our free Christmas lunch and this is always a massive success. This will be repeated annually. Every year we hold a community Christmas market. We also hold a wide range of activities at The Hub. Community Payback: We have sessions on a Thursday and we ensure that all attendees fully complete their food hygiene courses.

The trustees are very grateful to the external funders, who supplement the income generated by the hard working team of staff and volunteers. This year we have not made any significant individual funding applications but have been 'self-sustaining'. We note how difficult it can be to 'get it right' but we try to price our services at a cost which allows us to pay our bills whilst keeping everything affordable, having a number of areas of deprivation within the town. We now offer a wide range of activities within the centre and have over 40 groups delivering to residents.

Reserves policy The trustees have established a policy whereby the free reserves held by the charity should be at a level sufficient to cover up to three months running costs. This has been achieved in this period and will be reviewed each year in order to reflect any change in circumstances or commitments.

FUTURE PLANS –

We are a growing charity and management team have designed plans for the charity going forward into 2024-2025 – we believe that the management team have brought new ideas to the table which can only enhance the service that The Hub provides. It was our ultimate aim to have the centre open

from 9.00am till 9pm throughout the week, we have now not only achieved this but succeeded, with most the building being full on a number of days/nights – our footfall is now averaging 2000+ people a week which is 10% of the population of the town. We have achieved this with the help of existing staff and volunteers (to whom we remain very grateful) and the recruitment of new trustees and volunteers. STRUCTURE, GOVERNANCE AND MANAGEMENT Constitutional policies.

It is still our intention to secure the building asset from Bolton MBC, but this is a lengthy process, however, progress has been made in relation to key meetings with the council on expectations and needs of the charity.

The charity is governed by the trustees, who meet 4 times per year and occasional Special general meetings as and when needed. The Board have delegated operational management of The Hub to the Management team, monitoring activity at the quarterly management board committee meetings.

GOVERNANCE AND MANAGEMENT Induction and training of new trustees Recruitment of trustees - the Board is mindful of the overall mix of skills and experience in recruiting new trustees. Interest is normally generated through contacts and candidates are interviewed by at least two existing trustees following formal application.