

COMPANY REGISTRATION NUMBER: CE025471  
CHARITY REGISTRATION NUMBER: 1195140

**TTBA BELZ**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 May 2024**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants

103 High Street

Waltham Cross

Herts

EN8 7AN

# **TTBA BELZ**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 May 2024**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 May 2024**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	TTBA BELZ
<b>Charity registration number</b>	1195140
<b>Company registration number</b>	CE025471
<b>Principal office and registered office</b>	103 High Street Waltham Cross EN8 7AN

#### **The trustees**

Mr D. Spitzer  
Mr L. Benedikt  
Mr M. Reichman

<b>Independent examiner</b>	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
-----------------------------	---

#### **Structure, governance and management**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

#### **Objectives and activities**

The Company is a Charity whose objects are; the advancement in education and training through the world, The relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The charity raised donations of £696,309 (2023: £683,309) during the period and made charitable donations of £688,434 (2023: £824,435).

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2024**

---

#### **Financial review**

The financial results of the Charity's activities for the year reflected in the attached financial statements together with the notes thereon.

The trustees' annual report and the strategic report were approved on 6 March 2025 and signed on behalf of the board of trustees by:



Mr L. Benedikt  
Trustee

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of TTBA BELZ**

**Year ended 31 May 2024**

---

I report to the trustees on my examination of the financial statements of TTBA BELZ ('the charity') for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of TTBA BELZ *(continued)***

**Year ended 31 May 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# TTBA BELZ

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	676,309	20,000	696,309	683,309
<b>Total income</b>		<u>676,309</u>	<u>20,000</u>	<u>696,309</u>	<u>683,309</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	714,500	8,276	722,776	835,698
<b>Total expenditure</b>		<u>714,500</u>	<u>8,276</u>	<u>722,776</u>	<u>835,698</u>
<b>Net expenditure and net movement in funds</b>		<u>(38,191)</u>	<u>11,724</u>	<u>(26,467)</u>	<u>(152,389)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		41,028	—	41,028	193,417
<b>Total funds carried forward</b>		<u>2,837</u>	<u>11,724</u>	<u>14,561</u>	<u>41,028</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# TTBA BELZ

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	13	5,000	—
Cash at bank and in hand		12,994	42,228
		<u>17,994</u>	<u>42,228</u>
<b>Creditors: amounts falling due within one year</b>	14	3,433	1,200
<b>Net current assets</b>		<u>14,561</u>	<u>41,028</u>
<b>Total assets less current liabilities</b>		<u>14,561</u>	<u>41,028</u>
<b>Net assets</b>		<u>14,561</u>	<u>41,028</u>
<b>Funds of the charity</b>			
Restricted funds		11,724	—
Unrestricted funds		<u>2,837</u>	<u>41,028</u>
<b>Total charity funds</b>	15	<u>14,561</u>	<u>41,028</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 March 2025, and are signed on behalf of the board by:



Mr L. Benedikt  
Trustee

The notes on pages 8 to 15 form part of these financial statements.



# TTBA BELZ

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 May 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(26,467)	(152,389)
<i>Adjustments for:</i>		
Accrued expenses	1,440	—
<i>Changes in:</i>		
Trade and other debtors	(5,000)	—
Trade and other creditors	793	—
Cash generated from operations	(29,234)	(152,389)
Net cash used in operating activities	(29,234)	(152,389)
<b>Net decrease in cash and cash equivalents</b>	(29,234)	(152,389)
<b>Cash and cash equivalents at beginning of year</b>	42,228	194,617
<b>Cash and cash equivalents at end of year</b>	12,994	42,228

The notes on pages 8 to 15 form part of these financial statements.

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 May 2024**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 103 High Street, Waltham Cross, EN8 7AN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

There are no judgements and estimates.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# TTBA BELZ

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 4. Limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

# TTBA BELZ

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

---

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>5. Donations</b>			
Donations received	676,309	—	676,309
<b>Grants</b>			
Grants Income	—	20,000	20,000
	<u>676,309</u>	<u>20,000</u>	<u>696,309</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations received	683,309	—	683,309
	<u>683,309</u>	<u>—</u>	<u>683,309</u>
<b>6. Expenditure on charitable activities by fund type</b>			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	691,707	8,276	699,983
Support costs	22,793	—	22,793
	<u>714,500</u>	<u>8,276</u>	<u>722,776</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities	824,435	—	824,435
Support costs	11,263	—	11,263
	<u>835,698</u>	<u>—</u>	<u>835,698</u>

# TTBA BELZ

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

---

#### 7. Expenditure on charitable activities by activity type

	<b>Total funds 2024 £</b>	<b>Total fund 2023 £</b>
Wages/salaries	11,549	-
Education support	85,680	189,748
Expenditure recreation	0	9,900
Grants for education	49,350	55,488
Grants to Religious institutions	95,260	9,170
Grants to sick & unwell	22,844	45,704
Grants to the disabled	89,900	12,700
Grants to the poor	345,400	501,725
	<u>699,983</u>	<u>824,435</u>

TTBA BELZ

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

---

8. Analysis of support costs

	Total Funds 2024	Total Funds 2023
	£	£
Accountancy Fees	1,440	1,200
Fundraising Expenditure	14,863	6,042
Legal & Professional Fees	3,027	1,388
Office Expense	1,070	1,102
Stationery & Postage	686	1,531
Dues & subscriptions	925	-
Advertising & promotion	784	-
	<u>22,793</u>	<u>11,263</u>

9. Analysis of grants

	2024	2023
	£	£
<b>Grants to institutions</b>		
Grants to institutions type	197,704	64,658
<b>Grants to individuals</b>		
Grants to individuals type	405,050	560,129
Total grants	<u>602,754</u>	<u>624,787</u>

---

# TTBA BELZ

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2024

---

#### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,200

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	11,549	—

The average head count of employees during the year was 2 (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	2	—

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2024.

#### 13. Debtors

	2024 £	2023 £
Other debtors	5,000	—

# TTBA BELZ

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2024

#### 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,200	—
Accruals and deferred income	1,440	1,200
Other creditors	793	—
	<u>3,433</u>	<u>1,200</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	<u>41,028</u>	<u>676,309</u>	<u>(714,500)</u>	<u>2,837</u>

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>193,417</u>	<u>683,309</u>	<u>(835,698)</u>	<u>41,028</u>

##### Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
Restricted Fund	<u>—</u>	<u>20,000</u>	<u>(8,276)</u>	<u>11,724</u>

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>



# TTBA BELZ

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

---

#### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Current assets	17,994	17,994
Creditors less than 1 year	(3,433)	(3,433)
<b>Net assets</b>	<u>14,561</u>	<u>14,561</u>

  

	Unrestricted Funds	Total Funds
	£	2023 £
Current assets	42,228	42,228
Creditors less than 1 year	(1,200)	(1,200)
<b>Net assets</b>	<u>41,028</u>	<u>41,028</u>

#### 17. Analysis of changes in net debt

	At 1 Jun 2023	Cash flows	At 31 May 2024
	£	£	£
Cash at bank and in hand	<u>42,228</u>	<u>(29,234)</u>	<u>12,994</u>