

**TTBA BELZ**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 May 2022**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# **TTBA BELZ**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 May 2022**

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**The following pages do not form part of the financial statements**

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# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 May 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	TTBA BELZ
<b>Charity registration number</b>	1195140
<b>Company registration number</b>	CE025471
<b>Principal office and registered office</b>	103 High Street Waltham Cross EN8 7AN

#### **The trustees**

Mr D. Spitzer  
Mr L. Benedikt  
Mr M. Reichman

<b>Independent examiner</b>	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
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#### **Structure, governance and management**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

#### **Objectives and activities**

The Company is a Charity whose objects are; the advancement in education and training through the world, The relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2022**

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#### **Financial review**

The financial results of the Charity's activities for the year reflected in the attached financial statements together with the notes thereon.

The trustees' annual report and the strategic report were approved on 23 March 2023 and signed on behalf of the board of trustees by:

Mr L. Benedikt  
Trustee

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of TTBA BELZ**

**Year ended 31 May 2022**

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I report to the trustees on my examination of the financial statements of TTBA BELZ ('the charity') for the year ended 31 May 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of TTBA BELZ** *(continued)*

#### **Year ended 31 May 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# TTBA BELZ

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2022

		2022	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	416,072	416,072
<b>Total income</b>		<u>416,072</u>	<u>416,072</u>
<b>Expenditure</b>			
Expenditure on charitable activities	5,6	222,655	222,655
<b>Total expenditure</b>		<u>222,655</u>	<u>222,655</u>
<b>Net income and net movement in funds</b>		<u>193,417</u>	<u>193,417</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		—	—
<b>Total funds carried forward</b>		<u>193,417</u>	<u>193,417</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

# TTBA BELZ

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2022

	Note	2022 £
<b>Current assets</b>		
Cash at bank and in hand		194,617
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>1,200</u>
<b>Net current assets</b>		<u>193,417</u>
<b>Total assets less current liabilities</b>		<u>193,417</u>
<b>Net assets</b>		<u>193,417</u>
<b>Funds of the charity</b>		
Unrestricted funds		<u>193,417</u>
<b>Total charity funds</b>	<b>13</b>	<u>193,417</u>

For the year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 March 2023, and are signed on behalf of the board by:

Mr L. Benedikt  
Trustee

The notes on pages 8 to 13 form part of these financial statements.



# TTBA BELZ

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 May 2022

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	2022 £
<b>Cash flows from operating activities</b>	
Net income	193,417
<i>Adjustments for:</i>	
Accrued expenses	<u>1,200</u>
Cash generated from operations	<u>194,617</u>
Net cash from operating activities	<u>194,617</u>
 <b>Net increase in cash and cash equivalents</b>	 194,617
<b>Cash and cash equivalents at beginning of year</b>	<u>—</u>
<b>Cash and cash equivalents at end of year</b>	<u>194,617</u>

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The notes on pages 8 to 13 form part of these financial statements.

# **TTBA BELZ**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 May 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 103 High Street, Waltham Cross, EN8 7AN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

There are no judgements and estimates.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

**3. Accounting policies** *(continued)***Financial instruments** *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# TTBA BELZ

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 May 2022

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#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>		
Donations received	411,072	411,072
<b>Grants</b>		
Grants Income	5,000	5,000
	<u>416,072</u>	<u>416,072</u>

#### 5. Cost of charitable activities

	Unrestricted Funds £	Total Funds 2022 £
Expenditure for Education support	58,891	58,891
Grants to Sick & Unwell People	35,000	35,000
Grants to the Disabled	10,000	10,000
Grants to Religious Institution	10,000	10,000
Grants to the poor	97,850	97,850
Grants for Education	800	800
	<u>212,541</u>	<u>212,541</u>

#### 6. Analysis of support costs

	Total funds 2022 £
Accountancy Fees	1,200
Fundraising Expenditure	3,380
Legal & Professional Fees	1,656
Office Expense	395
Stationary & Postage	3,483
	<u>10,114</u>

#### 7. Independent examination fees

	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>

#### 8. Staff costs

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# TTBA BELZ

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

#### Year ended 31 May 2022

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The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 9. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2022.

#### 10. Creditors: amounts falling due within one year

	<b>2022</b>
	<b>£</b>
Accruals and deferred income	<u>1,200</u>

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
General funds	<u>—</u>	<u>416,072</u>	<u>(222,655)</u>	<u>193,417</u>

#### 12. Analysis of changes in net debt

	At 1 Jun 2021	Cash flows	At 31 May 2022
	£	£	£
Cash at bank and in hand	<u>—</u>	<u>194,617</u>	<u>194,617</u>

# TTBA BELZ

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 May 2022

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	2022 £
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Donations Received	411,072
Grants Income	5,000
	<hr/>
<b>Total income</b>	<b>416,072</b>
	<hr/>
<b>Expenditure</b>	
<b>Costs of other trading activities</b>	
Accountancy Fees	1,200
Fundraising Expenditure	3,380
Legal & Professional Fees	1,656
Office Expenses	395
Stationary & Postage	3,483
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	10,114
	<hr/>
<b>Costs of charitable activities</b>	
Expenditure for Education support	58,891
Grants to Sick & Unwell People	35,000
Grants to the Disabled	10,000
Grants to Religious Institution	10,000
Grants to the poor	97,850
Grants for Education	800
	<hr/>
	212,541
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<b>Total expenditure</b>	<b>222,655</b>
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<b>Net expenditure</b>	<b>193,417</b>
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