

# **YOKLAB FOUNDATION**

**Charity Number: 1195133**

Financial statements for the year ended 31 March 2025

Prepared By:  
CESCA Accounting Ltd

607 Sloane Avenue 54, London, SW3 3EL

## INFORMATION OF THE FINANCIAL STATEMENTS

### **MANAGEMENT COMMITTEE**

**Chairman:** Ade-Solomon Dosunmu

**Trustees:** Temitope Olajumoke Liasu, Omobowale Bukky Osileye

### **Address:**

Flat 81 Aurora Court

Romulus Road

Gravesend

DA12 2SF

**Banker:** Barclays Bank Plc.

**Independent Examiner:** CESCO Accounting Ltd

# **REPORT OF THE EXECUTIVE COMMITTEE**

## **FOR THE YEAR ENDED 31 MARCH 2025**

The Executive Committee presents their report and the financial statements for the year ended 31 March 2025.

### **GOVERNANCE**

The organisation is managed by the Executive Committee in accordance with its constitution. Members are elected to oversee the charity's activities and ensure proper management.

### **OBJECTIVES OF YOKLAB FOUNDATION**

1. To advance education through provision of resources, training centres and support.
2. To relieve financial hardship by providing essential goods, services, and facilities.
3. To relieve sickness and preserve good health through grants, clinics, and education.

### **THE MANAGEMENT COMMITTEE FOR THE YEAR**

- Chairman: Ade-Solomon Dosunmu
- Trustees: Temitope Olajumoke Liasu, Omobowale Bukky Osileye

## STATEMENT OF RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

The Executive Committee is responsible for preparing financial statements that give a true and fair view of the charity's financial activities.

They must:

1. Apply consistent accounting policies.
2. Use reasonable and prudent estimates.
3. Follow applicable accounting standards.
4. Prepare the accounts on a going concern basis.

They are responsible for maintaining proper accounting records, safeguarding assets, and detecting fraud or irregularities.

**Independent Examiner:** CESCA Accounting Ltd is retained for the following year.

**Approval:** Approved by the Executive Committee on 03/01/2026.

**INDEPENDENT EXAMINER'S REPORT  
TO THE EXECUTIVE COMMITTEE OF YOKLAB FOUNDATION**

The trustees are responsible for preparing the accounts. An independent examination was carried out under Section 145 of the Charities Act 2011.

**Statement:** - No material matters have come to attention regarding record-keeping, account agreement, or compliance with the Charities (Accounts and Reports) Regulations 2008.

A handwritten signature in black ink, appearing to be 'V. H. H.', written in a cursive style.

**Signed:**

CESCA Accounting Ltd

Dated: 03/01/2026

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Receipts	Unrestricted (£)	Restricted (£)	Total (£)
Donations Received	180	-	180
<b>Total Income</b>	<b>180</b>	<b>-</b>	<b>180</b>

Payments	Amount (£)
Accountancy Fees	100
Sundry	45
Telephone	20
<b>Total Expenditure</b>	<b>165</b>

Remains £15

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

Category	2025 (£)	2024 (£)
<b>Current Assets</b>		
Cash at Bank	15	20
Prepayments	-	-
<b>Current Liabilities</b>		
Amounts Falling Due < 1 year	(355)	(295)
<b>Net Current Assets/(Liabilities)</b>	<b>(345)</b>	<b>(275)</b>

**Funds** | | |  
 Reserve B/Fwd | (290) | (175) |  
 Surplus/(Deficit) | (55) | (115) |  
**Total Funds** | **(345)** | **(290)** |

**Signed:**

..... (Chair Trustee)

## NOTES TO THE ACCOUNTS

### 1. **Accounting Policies**

- Prepared under the historical cost convention.
- Donations recorded on receipt basis.
- No depreciation charged on fixtures, fittings, or building construction.

### 2. **Independent Examiner**

- CESCA Accounting Limited remains the independent examiner.

**END OF FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2025**