

Living Hope Bible Church

Registered Charity Number 1195113

Annual Report and Financial Statements

For the period 1 January 2023 to 31 December 2023

Living Hope Bible Church
For the period 1 January 2023 to 31 December 2023

CONTENTS

Church Information	1
Trustees Report	2
Receipts & Payments Account	3
Statement of Assets and Liabilities	4
Notes to the Financial Statements	5

CHURCH INFORMATION

Trustees

Nathan Tarrant (Chair)
Alan Clark

Charity number

1195113

Address

St Martin's Chapel
124 High Street
Lydd, Romney Marsh,
TN29 9BA

Report of the trustees

The trustees have pleasure in presenting their annual report and accounts for the period 1 January 2023 to 31 December 2023.

1 Objectives and activities

The objectives of the CIO are to advance the Christian faith in accordance with the statement of basis of faith, primarily (but not exclusively) within Romney Marsh and the surrounding neighbourhood.

2 Structure, governance and management

Living Hope Bible Church is a CIO governed by its Constitution registered with the Charity Commission on the 9 July 2021.

The trustees who served during the year were:

Nathan Tarrant
Thomas Allen
Alan Clark

The Church is run by the trustees. New trustees are appointed in accordance with the Constitution. The Church is a member of the Association of Confessional Baptist Churches UK and the Association of Grace Baptist Churches SE.

3 Review of Activities

The activities of the church are its regular ministry of public worship on Sunday morning and a bible study on a Wednesday evening.

There are currently nine members of the congregation. Our main evangelist activity is spending time engaging in conversations with local people.

4 Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the Church should undertake.

5 Financial review

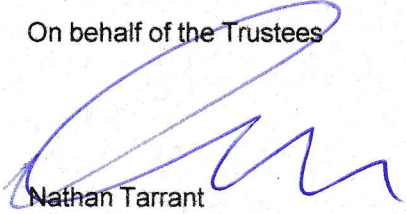
For this period of operation, these financial statements have been prepared on a receipts and payments basis. There was a net income of donations/offerings for the period of £18,385 and a balance on cash funds of £3,641.12 at 31 December 2023..

The Church has a reserve policy of ensuring at least three months of annual expenditure is held in reserve, in order for the church to be able to meet its financial commitments.

6 Risk Management

The trustees continually consider the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

On behalf of the Trustees



Nathan Tarrant
Trustee
Date: 25/10/24

Living Hope Bible Church**For the period 1 January 2023 to 31 December 2023****Page 3****Receipts and Payments Account**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
<u>Receipts</u>			
Offerings	16,140		16,140
Other Donations	1,685		1,685
Building Support	0		0
Mission Support Offerings	560		560
Total receipts	18,385		18,385
<u>Payments</u>			
Missions Support	4,865.00		4,865.00
Cleaning	58.92		58.92
General Expenses	2,138.31		2,138.31
Insurance	2,136.70		2,136.70
Light, Power, Heating	2,637.80		2,637.80
Water Bills	504.93		504.93
Audit & Accountancy Fees	960.00		960.00
Subscriptions	636.90		636.90
Telephone & Internet	805.32		805.32
Total payments	14,479.82		14,479.82
Net receipts/(payments)	3,641.12		3,641.12
Cash funds at 31 December 2023	3,641.12		3,641.12

Statement of Assets and Liabilities

Cash funds

2023

£

CAF Current Account 00011621

3,641.12

3,641.12

Non monetary assets

£

Freehold Property - St Martin's Chapel, 124 High Street, Lydd, Kent. TN29 9BA

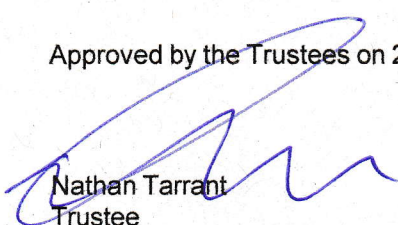
200,000

Liabilities

£

0

Approved by the Trustees on 25th October 2024 and signed on its behalf by


Nathan Tarrant
Trustee

Living Hope Bible Church

For the period 1 January 2023 to 31 December 2023

Notes to the Financial Statements

1 Accounting Policies

The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.

2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives, unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

3 Related Party Transactions

There were no other related party transactions.