

# THE THURSTON FOUNDATION

England & Wales · Charity number 1195103

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-07-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 31 Kings Drive  
Surbiton  
KT5 8NQ

**Phone** 02083997614

**Email** [TheThurstonFoundation@outlook.com](mailto:TheThurstonFoundation@outlook.com)

## Activities

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**Objects:** THE OBJECT OF THE CIO IS THE EDUCATION AND DEVELOPMENT OF THOSE BETWEEN THE AGES OF EIGHT AND EIGHTEEN WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND WHO ARE EITHER CURRENT OR PAST PUPILS OF STALHAM HIGH SCHOOL AND STALHAM ACADEMY, NORTH EAST NORFOLK, FOR THE BENEFIT OF THE RESIDENTS IN THE NORMAL CATCHMENT AREA OF THE SCHOOLS. IF THERE ARE INSUFFICIENT APPLICANTS FOR FINANCIAL ASSISTANCE FROM THE TWO SCHOOLS, ELIGIBLE YOUNG PEOPLE AND OTHER ORGANISATIONS WORKING WITH YOUNG PEOPLE WITHIN THE TWO STALHAM SCHOOLS' CATCHMENT AREAS THE TRUSTEES MAY DECIDE TO WIDEN THE GEOGRAPHICAL AREA OF ELIGIBILITY FOR GRANTS WITHIN NORTH EAST NORFOLK. [NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** The Foundation allocates grants to organisations, charities, voluntary bodies and individuals for the benefit of disadvantaged children and young people between the ages of eight and eighteen who are resident in the Stalham area, North East Norfolk.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- Norfolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£4,000	£4,100	-	-
2024-04-05	£3,500	£4,525	-	-
2023-04-05	£3,000	£2,747	-	-
2022-04-05	£1,500	£0	-	-

## Trustees

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Name	Role	Appointed
Dr William George Thurston	Chair	2021-07-08
James William Thurston BA. ACMA		2021-07-08

**THE THURSTON FOUNDATION**

England & Wales - Charity number 1195103

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# Accounts

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**The Thurston Foundation**  
**Annual Report and Financial Statements**  
**Report Period**

The report covers the period 6th April 2024 to 5th April 2025.  
Registered charity 1195103

**Charity Information**

Office: 31 Kings Drive, Surbiton Surrey, KT5 8NQ

Bankers: Barclays Bank PLC

Trustees: Dr William George Thurston (Chair), Jacqueline Frances Thurston, James William Thurston

**Contents**

- 1 Objectives
- 2 Activities during the period
- 3 Achievements during the Review Period
- 4 Structure Governance and Management
- 5 Reference and Administrative Details
- 6 Financial Review
- 7 Risks
- 8 Declaration

**1. Objectives**

There have been no changes to the object of the Charity from the previous year. The object of the Charity, as stated in the Constitution, is the education and development of those between the ages of eight and eighteen who are in need of financial assistance and who are either current or past pupils of Stalham High School and Stalham Academy in Northeast Norfolk for the benefit of residents in the normal catchment area of the two schools. If there are insufficient applications for financial assistance from the two schools, eligible young people and other organisations working with young people in the two schools' catchment areas, the trustees may widen the geographical area of eligibility for grants within Northeast Norfolk.

The Charity focusses on disadvantaged young people and has specified Areas of Interest to guide applicants. The current Areas of Interests, all of which assume an overarching requirement that the young people who benefit are disadvantaged due to economic, family or other personal circumstances, include the following: -

- 1) those who have demonstrated exceptional motivation and potential but are not necessarily academically gifted
- 2) Imparting business and employment skills to improve chances of long-term employment
- 3) Grants to improve participation and engagement of disadvantaged children and young people in education
- 4) Support for academically gifted and high potential achievers 5) Improvement of the profile of education to enable children and parents to make the the best of education and training opportunities.

The benefits of the Charity's purpose are to help disadvantaged children and young people firstly by better servicing their needs, secondly to encourage and enable full participation in the full range of school and other organisations offerings by mitigating some of the financial constraints and thirdly to support activities that would otherwise have not been affordable. The beneficiaries are a specific section of the public defined by age and geographical area.

The Charity does not conduct programmes itself or directly interface with the young people, the primary beneficiaries. The Charity provides financial support to organisations directly involved in supplying services such as schools, clubs and other charities. Organisations are invited to complete an application form and given guidance on the funds available. In the period covered by this report only Stalham High School was invited to apply for grants. Applicants are required to identify a specific project or programme and specify details including costs. The Areas of Interest, the quality of the detailed project information and the residency criterion are used to determine whether a grant application falls within the Charity's remit as defined by the Objectives.

The Charity is reliant on applicants, namely the two schools, to identify beneficiaries amongst their students. The Charity also assumes that the schools' Safeguarding procedures meet statutory and regulatory guidance.

During the application process for registration as a charity, the prospective Trustees were required to read the Charity Commission's guidance on public benefit.

## **2 Activities during the Report Period**

The charity invited Stalham High School to submit a grant application.

## **3 Achievements and Performance**

Stalham High School were awarded a grant of £4100 to support the introduction of to the curriculum. Quoting from the school's application, 'young people...involved in theatre....have improved confidence, self-esteem, communication skills, and well being'... Disadvantaged students are more likely to have low school attendance, are more likely to be overwhelmed by to perform in front of peers. The school undertook to establish a theatre team specifically to target disadvantaged students with activities on technical theatre, aspirational career visits and to development of theatre skills as children progress through the school.

## **4 Structure, Governance and Management**

There are no changes to Structure, governance and management from the last Annual Report. One of the trustees, Jacqueline Thurston, passed after the end of the reporting period.

The Foundation is registered as a Charitable incorporated Organisation (CIO) with a constitution based on the Foundation Model (2016).

In selecting individuals for appointment as charity trustees, the existing trustees will have regard to the skills, knowledge and experience needed. There are no major restrictions on eligibility other than a requirement to be over the age of 25.

Trustees must be appointed by existing trustees. Under the constitution no other organisation, individual or body is entitled to appoint trustees.

The chair of the Trustees, Dr W G Thurston, manages the charity and has continued to act for the trustees for the review period.

## **5 Reference and Administrative details**

The Charity's name is The Thurston Foundation

The registered charity number is 1195103

The Charity's principal address is 31 Kings Drive, Surbiton Surrey, KT5 8NQ

HMRC Charities reference Number: ZD15071

HMRC Unique Customer Account Number: 0136686680

## **6 Financial Review**

### **6.1 Summary.**

At the start of the review period the Foundation held £628 in a current account. During the Foundation received income of £4000 and made one payments of £4100 to a grant applicant. The end of year balance was £628.

### **6.2 Reserves Policy.**

Reserves will be held sufficient to cover the aggregate of the budgets given to a grant applicants when they apply. The individual budget is the maximum grant that is available to them. As applicants are currently limited to two Stalham schools, invitations to apply would normally be issued at the start of the Academic Year.

In addition, the Charity will hold a reserve to cover contingencies.

It is the intention of the Trustees to minimise administrative costs. The current trustees give their time freely. The Community Bank Account does not incur charges for basic services.

Reserves will be held in the Charity's Bank account as an unrestricted fund. Grant payments will be drawn from this fund.

### **6.3 Sources of funds**

The Charity's source of funds is donations received from two Trustees. The Charity's gross income is under £25,000 annually. The donor Trustees do not place any restrictions or conditions on use of the donations. Grants may therefore be paid out of a single unrestricted fund.

### **6.4 Annual Accounts**

Annual Accounts will be on a Receipts and Payments Basis.

The Foundation does not own any property or fixed assets. It does not receive income from outside the UK. All beneficiaries are resident in England. The Charity does not invest. Donations are held in a Business Current Account with a UK Bank. The Foundation has no employees and the current trustees do not charge the Foundation for their time. There were no administration expenses during the period.

The Trustees have determined that it is appropriate to prepare the Annual Accounts on a Receipts and Payments Basis using the Charity Commission template.

### **6.5 Summary of Receipts and Payments during the Accounting Period**

There were donations of £4000 and one grant of £4100.0. Closing and opening balances were £728 and £628 respectively.

## **7 Principal Risks facing the Charity .**

At the current scale of operation the Financial risks are limited. The Grant Budget and Donations may be synchronised to enable the Charity to avoid committing funds that are not available. The Charity does not currently have any direct contact with the ultimate beneficiaries, the young people. By working with two State Schools the Trustees' assumption is that Safeguarding is not a risk for the Charity at this stage. Both schools have robust financial procedures in place. The Trustees do not consider there are significant risks of fraud or mismanagement of grants.

Nevertheless there are a number of potential risks the Charity has identified:

The Charity's research prior to registration indicated there was a significant group of young people in the area who are disadvantaged in some way. However, by working through intermediary organisations, such as state schools, the Charity is dependent on them to apply for grants. It is disappointing that one of the two Schools the charity had targeted has chosen not to apply for a grant.

If applicants receive grants, they may not comply with the only condition set, namely that they report back to the charity on completion of the project for which they received a grant.

The charity operates on a small scale , is dependent on one Trustee for management and currently all trustees are family members. While ideally it would be desirable to have Trustees who are not family members it may be difficult to attract others to take on Trusteeship.

## **8 Annual Accounts**

These will be submitted separately using the Receipts and Payments Basis using the standard XL format.

## **9 Declarations**

The Trustees declare that they have approved the trustees' report and accounts above.

Signed on behalf of the charity's trustees Signature(s)

Full Name(s)	William George Thurston	James William Thurston
Position	Trustee	Trustee
Date	09/01/2026	09/01/2026



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name	No (if any)
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## Receipts and payments accounts

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For the period from	Period start date 06/04/2024	To	Period end date 05/04/2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
13/06/2024 Donation from WGThurston	1,000	-	-	1,000	-
14/10/2024 Donation from W G Thurston	3,000	-	-	3,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>-</b>
<b>A3 Payments</b>					
14/10/2024 Synergy Academy (Stalham High School)	-	-	-	-	-
	4,100	-	-	4,100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>4,100</b>	<b>-</b>	<b>-</b>	<b>4,100</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>4,100</b>	<b>-</b>	<b>-</b>	<b>4,100</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 100</b>	<b>-</b>	<b>-</b>	<b>- 100</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>728</b>	<b>-</b>	<b>-</b>	<b>728</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>628</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>728</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
W G Thurston	W G Thurston	29/12/2025

**THE THURSTON FOUNDATION**

England & Wales - Charity number 1195103

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# Accounts

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**The Thurston Foundation**  
**Annual Report and Financial Statements**  
**Report Period**

The report covers the period 6th April 2023 to 5th April 2024.  
Registered charity 1195103

**Charity Information**

Office: 31 Kings Drive, Surbiton Surrey, KT5 8NQ

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Trustees: Dr William George Thurston (Chair), Jacqueline Frances Thurston, James William Thurston

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**1. Objectives**

There have been no changes to the object of the Charity from the previous year. The object of the Charity, as stated in the Constitution, is the education and development of those between the ages of eight and eighteen who are in need of financial assistance and who are either current or past pupils of Stalham High School and Stalham Academy in Northeast Norfolk for the benefit of residents in the normal catchment area of the two schools. If there are insufficient applications for financial assistance from the two schools, eligible young people and other organisations working with young people in the two schools' catchment areas, the trustees may widen the geographical area of eligibility for grants within Northeast Norfolk.

The Charity focusses on disadvantaged young people and has specified Areas of Interest to guide applicants. The current Areas of Interests, all of which assume an overarching requirement that the young people who benefit are disadvantaged due to economic, family or other personal circumstances, include the following: -

- 1) those who have demonstrated exceptional motivation and potential but are not necessarily academically gifted
  
- 2) Imparting business and employment skills to improve chances of long-term employment
  
- 3) Grants to improve participation and engagement of disadvantaged children and young people in education
  
- 4) Support for academically gifted and high potential achievers
  
- 5) Improvement of the profile of education to enable children and parents to make the best of education and training opportunities.

The benefits of the Charity's purpose are to help disadvantaged children and young people firstly by better servicing their needs, secondly to encourage and enable full participation in the full range of school and other organisations offerings by mitigating some of the financial constraints and thirdly to support activities that would otherwise have not been affordable. The beneficiaries are a specific section of the public defined by age and geographical area.

The Charity does not conduct programmes itself or directly interface with the young people, the primary beneficiaries. The Charity provides financial support to organisations directly involved in supplying services such as schools, clubs and other charities. Organisations are invited to complete an application form and given guidance on the funds available. In the period covered by this report only Stalham High School and Stalham Academy were invited to apply for grants. Applicants are required to identify a specific project or programme and specify details including costs. The Areas of Interest, the quality of the detailed project information and the residency criterion are used to determine whether a grant application falls within the Charity's remit as defined by the Objectives.

The Charity is reliant on applicants, namely the two schools, to identify beneficiaries amongst their students. The Charity also assumes that the schools' Safeguarding procedures meet statutory and regulatory guidance.

During the application process for registration as a charity the prospective Trustees were required to read the Charity Commission's guidance on public benefit.

## **2 Activities during the Report Period**

There are two activities to report.

Firstly the charity built on contact established with Stalham High School leading to the award of a grant. Contact was made with a governor of Stalham Academy. Despite assurances that the Academy would submit a grant application, no further response was received.

## **3 Achievements and Performance**

Stalham High School were awarded a grant to build an F24 car to enter the Greenpower school challenge. The Greenpower Educational Trust, a registered charity, uses motor racing to encourage students to develop an interest and skills in science, technology, engineering and maths (STEM). The car is supplied to the school in the form of a kit which is rented from Action Community Enterprises (ACE). ACE is a not-for-profit Community Interest Trust. ACE also provides practical support in the form of on site mentoring during all stages of the project. The scheme runs nationwide and culminates in a series of races. Norfolk races were run at Hethel, the base for Lotus cars who have their own racing circuit.

Students at the school were invited to apply to participate. The Trustees agreed with the Deputy Head of Stalham High School that, given the charity's focus on disadvantaged young people, places would be allocated according to perceived need and benefit rather than pre-existing high competence in STEM subjects.

## **4 Structure, Governance and Management**

There are no changes to Structure, governance and management from the last Annual Report.

The Foundation is registered as a Charitable incorporated Organisation (CIO) with a constitution based on the Foundation Model (2016).

In selecting individuals for appointment as charity trustees, the existing trustees will have regard to the skills, knowledge and experience needed. There are no major restrictions on eligibility other than a requirement to be over the age of 25.

Trustees must be appointed by existing trustees. Under the constitution no other organisation, individual or body is entitled to appoint trustees.

The chair of the Trustees, Dr W G Thurston, manages the charity and has continued to act for the trustees for the review period.

## **5 Reference and Administrative details**

The Charity's name is The Thurston Foundation

The registered charity number is 1195103

The Charity's principal address is 31 Kings Drive, Surbiton Surrey, KT5 8NQ

HMRC Charities reference Number: ZD15071

HMRC Unique Customer Account Number: 0136686680

## **6 Financial Review**

### **6.1 Summary.**

At the start of the review period the Foundation held £1753.30 in a current account. During the Foundation received income of £3500 and made two payments of £4425.0 to a grant applicant and £100 to HMRC for late filing of a tax return. The fine was caused by HMRC having an incorrect review period on their files. It was agreed that the fine would be cancelled, however it has not yet been repaid. The end of year cash balance was £728.20

### **6.2 Reserves Policy.**

Reserves will be held sufficient to cover the aggregate of the budgets given to a grant applicants when they apply. The individual budget is the maximum grant that is available to them. As applicants are currently limited to two Stalham schools, invitations to apply would normally be issued at the start of the Academic Year.

In addition, the Charity will hold a reserve to cover contingencies.

It is the intention of the Trustees to minimise administrative costs. The current trustees give their time freely. The Community Bank Account does not incur charges for basic services.

Reserves will be held in the Charity's Bank account as an unrestricted fund. Grant payments will be drawn from this fund.

### **6.3 Sources of funds**

The Charity's source of funds is donations received from two Trustees. The Charity's gross income is under £25,000 annually. The donor Trustees do not place any restrictions or conditions on use of the donations. Grants may therefore be paid out of a single unrestricted fund.

### **6.4 Annual Accounts**

Annual Accounts will be on a Receipts and Payments Basis.

The Foundation does not own any property or fixed assets. It does not receive income from outside the UK. All beneficiaries are resident in England. The Charity does not invest. Donations are held in a Business Current Account with a UK Bank. The Foundation has no employees and the current trustees do not charge the Foundation for their time. There were no administration expenses during the period.

The Trustees have determined that it is appropriate to prepare the Annual Accounts on a Receipts and Payments Basis using the Charity Commission template.

## 6.5 Summary of Receipts and Payments during the Accounting Period

There was one donation of £3500 and two payments, namely a grant of £4425.0 and a £100.00 HMRC fine for late submission of accounts which was cancelled but has not been reimbursed to the charity.

## 7 Principal Risks facing the Charity .

At the current scale of operation the Financial risks are limited. The Grant Budget and Donations may be synchronised to enable the Charity to avoid committing funds that are not available. The Charity does not currently have any direct contact with the ultimate beneficiaries, the young people. By working with two State Schools the Trustees' assumption is that Safeguarding is not a risk for the Charity at this stage. Both schools have robust financial procedures in place. The Trustees do not consider there are significant risks of fraud or mismanagement of grants.

Nevertheless there are a number of potential risks the Charity has identified:

The Charity's research prior to registration indicated there was a significant group of young people in the area who are disadvantaged in some way. However by working through intermediary organisations, such as state schools, the Charity is dependent on them to apply for grants. It became evident that one of the two Stalham schools may not apply for grants.

If applicants receive grants, they may not comply with the only condition set, namely that they report back to the charity on completion of the project for which they received a grant.

The charity operates on a small scale , is dependent on one Trustee for management and currently all trustees are family members. While ideally it would be desirable to have Trustees who are not family members it may be difficult to attract others to take on Trusteeship.

## 8 Annual Accounts

These will be submitted separately using the Receipts and Payments Basis using the standard XL format.

## 9 Declarations

The Trustees declare that they have approved the trustees' report and accounts above.

Signed on behalf of the charity's trustees Signature(s)

Full Name(s)	William George Thurston	Jacqueline Frances Thurston
Position	Trustee	Trustee
Date	27/01/2025	27/01/2025

Location One Drive -personal-the Thurston foundation- Annual Report 2023/24 Draft



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name The Thurston Foundation	No (if any) 1195103
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## Receipts and payments accounts

For the period from	Period start date 6-Apr-23	To	Period end date 05-Apr-2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donation, WGT 22/09/2023	3,500	-	-	3,500	3,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>3,500</b>	<b>3,000</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>3,500</b>	<b>3,000</b>
<b>A3 Payments</b>					
Synergy (Stalham High School) 22/09/2023	4,425	-	-	4,425	2,747
HMRC, 12/02/2024, Late submission fine	100	-	-	100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>4,525</b>	<b>-</b>	<b>-</b>	<b>4,525</b>	<b>2,747</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>4,525</b>	<b>-</b>	<b>-</b>	<b>4,525</b>	<b>2,747</b>
<b>Net of receipts/(payments)</b>	<b>- 1,025</b>	<b>-</b>	<b>-</b>	<b>- 1,025</b>	<b>253</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>1,753</b>	<b>-</b>	<b>-</b>	<b>1,753</b>	<b>1,500</b>
<b>Cash funds this year end</b>	<b>728</b>	<b>-</b>	<b>-</b>	<b>728</b>	<b>1,753</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Barclays Community account	1,753	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>1,753</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
	W G Thurston	W G Thurston		1/27/2025
	J F Thurston	J F Thurston		1/27/2025

**THE THURSTON FOUNDATION**

England & Wales - Charity number 1195103

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# Accounts

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CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name The Thurston Foundation	No (if any) 1195103
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CC16a

## Receipts and payments accounts

For the period from	Period start date 6-Apr-22	To	Period end date 5-Apr-23
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donation WGT,JFT 17/6/2022	2,000	-	-	2,000	-
Donation WGT,JFT 20/6/2022	1,000	-	-	1,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>1,500</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>1,500</b>
<b>A3 Payments</b>					
Transfer to Synergy (Stalham High School) 20/6/2022	2,747	-	-	2,747	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>2,747</b>	<b>-</b>	<b>-</b>	<b>2,747</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,747</b>	<b>-</b>	<b>-</b>	<b>2,747</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>253</b>	<b>1,500</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,500	-	-	1,500	-
<b>Cash funds this year end</b>	<b>1,753</b>	<b>-</b>	<b>-</b>	<b>1,753</b>	<b>1,500</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Balance in Account	1,753	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>1,753</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
W G Thurston	W G Thurston	1/25/2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Thurston Foundation</b>	No (if any) 1195103
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CC16a

## Receipts and payments accounts

For the period from	Period start date 06-Apr-22	To	Period end date 05-Apr-23
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donation WGT,JFT 17/6/2022	2,000	-	-	2,000	-
Donation WGT,JFT 20/6/2022	1,000	-	-	1,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>1,500</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>1,500</b>
<b>A3 Payments</b>					
Transfer to Synergy (Stalham High School) 20/6/2022	2,747	-	-	2,747	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>2,747</b>	<b>-</b>	<b>-</b>	<b>2,747</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,747</b>	<b>-</b>	<b>-</b>	<b>2,747</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>253</b>	<b>1,500</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>1,753</b>	<b>-</b>	<b>-</b>	<b>1,753</b>	<b>1,500</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Balance in Account	1,753	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	1,753	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	W G Thurston	W G Thurston	25/01/2024	

**THE THURSTON FOUNDATION**

England & Wales - Charity number 1195103

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# Accounts

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# **The Thurston Foundation**

## **Report and Financial Statements**

### **For the period 8 July 2021 to 4 April 2022**

Registered charity 1195103

#### **Charity Information**

Office: 31 Kings Drive, Surbiton Surrey, KT5 8NQ

Bankers: Barclays Bank PLC

Trustees: Dr William George Thurston (Chair), Jacqueline Frances Thurston, James William Thurston

#### **Contents**

- 1 Objectives
- 2 Activities during the period
- 3 Achievements during the Review Period
- 4 Structure Governance and Management
- 5 Reference and Administrative Details
- 6 Financial Review
- 7 Risks
- 8 Declaration

Loc: One Drive-Personal -The Thurston Foundation 2021-Annual Reports

# **Annual Report: 8<sup>th</sup> July 2021 to 4<sup>th</sup> April 2022**

## **Report Period**

The report covers the period between the registration of the Charity with the Charity Commission on 8<sup>th</sup> July 2021 and the Charity's financial year end date of 5<sup>th</sup> April 2022.

## **1. Objectives**

The object of the Charity, as stated in the Constitution, is the education and development of those between the ages of eight and eighteen who are in need of financial assistance and who are either current or past pupils of Stalham High School and Stalham Academy in North East Norfolk for the benefit of residents in the normal catchment area of the two schools. If there are insufficient applications for financial assistance from the two schools, eligible young people and other organisations working with young people in the two schools' catchment areas the trustees may decide to widen the geographical area of eligibility for grants within North East Norfolk.

The Charity focusses on disadvantaged young people and has specified Areas of Interest to guide applicants. The current Areas of Interests, all of which assume an overarching requirement that the young people who benefit are disadvantaged due to economic, family or other personal circumstances, include the following: -

- 1) those who have demonstrated exceptional motivation and potential but are not necessarily academically gifted
- 2) Imparting business and employment skills to improve chances of long-term employment
- 3) Grants to improve participation and engagement of disadvantaged children and young people in education
- 4) Support for academically gifted and high potential achievers
- 5) Improvement of the profile of education to enable children and parents to make the the best of education and training opportunities.

The benefits of the Charity's purpose are to help disadvantaged children and young people firstly by better servicing their needs, secondly to encourage and enable full participation in the full range of school and other organisations offerings by mitigating some of the financial constraints and thirdly to support activities that would otherwise have not been affordable. The beneficiaries are a specific section of the public defined by age and geographical area.

The Charity does not conduct programmes itself or directly interface with the young people, the primary beneficiaries. The Charity provides financial support to organisations directly involved in supplying services such as schools, clubs and other charities. Organisation are invited to complete an application form and given guidance on the funds available. In the period covered by this report only Stalham High School and Stalham Academy were invited to apply for grants. Applicants are required to identify a specific project or programme and specify details including costs. The Areas of Interest, the quality of the detailed project information and the residency criterion are used to determine whether a grant application falls within the Charity's remit as defined by the Objectives.

The Charity is reliant on applicants, namely the two schools, to identify beneficiaries amongst their students. The Charity also assumes that the schools' Safeguarding procedures meet statutory and regulatory guidance.

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During the application process for registration as a charity the prospective Trustees were required to read the Charity Commission's guidance on public benefit.

## **2 Activities during the Report Period**

The main activities were associated with establishing the charity and introducing the Charity to the management of Stalham High School and Stalham Academy.

With a relatively modest budget available the Foundation requires a simple and straightforward grant application process and must be cognizant of the demands currently placed on schools. The Charity designed a suitable application form which asks applicant organisations to identify a specific project which would benefit from support. Applicants are asked to specify and cost specific activities associated with the project, specify time scales, and identify evaluation criteria to determine whether the project's success. It is a condition of the any grant that applicants must provide applicants with a short report at the end of the project. Guidance Notes are provided to applicants.

A Bank Account for the Foundation was acquired in November 2021. The Foundation is supported by donations from two of the trustees who made a single donation during the Reporting period. Trustees made a single donation to the Foundation.

The Charity had commenced informal consultation with Stalham High School prior to registration as a Charity. Two of the Charity Trustees had previously given financial support to a school for specific projects. While the school had welcomed the support and the projects were regarded as successful, they was unable to continue following a mandatory requirement to address their educational standards. Consultation with Stalham Academy management commenced after Charity Registration. The charity is grateful for the advice and support of Dr Andrew Richardson at the High School and Mr Glen Russell at Stalham Academy.

Formal invitations to apply for grants were sent to Stalham High School and Stalham Academy in February 2022 and March 2022 respectively. No applications were received during this report period.

The Trustees are also grateful to David Hynes, Chief Executive of Anguish's Educational Trust for his advice and support.

## **3 Achievements and Performance**

No grants were made during the review period and there were therefore no beneficiaries. The main achievements were to establish the Charity, prepare key documents and build links with Local schools.

## **4 Structure, Governance and Management**

The Foundation is registered as a Charitable incorporated Organisation (CIO) with a constitution based on the Foundation Model (2016).

In selecting individuals for appointment as charity trustees, the existing trustees will have regard to the skills, knowledge and experience needed. There are no major restrictions on eligibility other than a requirement to be over the age of 25.

Trustees must be appointed by existing trustees. Under the constitution no other organisation, individual or body is entitled to appoint trustees. At this stage of the Foundation's development, a

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likely requirement is permanent residence in the Stalham area. Finance and or legal experience would be welcomed together with an interest in the Foundation's objectives.

The chair of the Trustees, Dr W G Thurston, manages the charity. He has acted for the trustees for the review period, 8<sup>th</sup> July 2021 to 4<sup>th</sup> April 2022.

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## **5 Reference and Administrative details**

The Charity's name is The Thurston Foundation

The registered charity number is 1195103

The Charity's principal address is 31 Kings Drive, Surbiton Surrey, KT5 8NQ

HMRC Charities reference Number: ZD15071

HMRC Unique Customer Account Number: 0136686680

## **6 Financial Review**

### **6.1 Summary.**

At the end of the period the charity had £1500.00 in a current account.

### **6.2 Reserves Policy.**

Reserves will be held sufficient to cover the aggregate of the budgets given to a grant applicants when they apply. The individual budget is the maximum grant that is available to them. As applicants are currently limited to two Stalham schools, invitations to apply would normally be issued at the start of the Academic Year.

In addition, the Charity will hold a reserve to cover contingencies.

It is the intention of the Trustees to minimise administrative costs. The current trustees give their time freely. The Community Bank Account does not incur charges for basic services.

Reserves will be held in the Charity's Bank account as an unrestricted fund. Grant payments will be drawn from this fund.

### **6.3 Sources of funds**

The Charity's source of funds is donations received from two Trustees. The Charity's gross income is under £25,000 annually. The donor Trustees do not place any restrictions or conditions on use of the donations. Grants may therefore be paid out of a single unrestricted fund.

#### 6.4 Annual Accounts

Annual Accounts will be on a Receipts and Payments Basis.

The Foundation does not own any property or fixed assets. It does not receive income from outside the UK. All beneficiaries are resident in England. The Charity does not invest. Donations are held in a Business Current Account with a UK Bank. The Foundation has no employees and the current

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trustees do not charge the Foundation for their time.

The Trustees have determined that it is appropriate to prepare the Annual Accounts on a Receipts and Payments Basis using the Charity Commission template.

#### 6.5 Summary of Receipts and Payments during the Accounting Period

There was one Receipt of a donation of £1500.00. No payments were made. The final balance at the end of the Review Period was £1500.

### **7 Principal Risks facing the Charity .**

At the current scale of operation the Financial risks are limited. The Grant Budget and Donations may be synchronised to enable the Charity to avoid committing funds that are not available. The Charity does not currently have any direct contact with the ultimate beneficiaries, the young people. By working with two State Schools the Trustees' assumption is that Safeguarding is not a risk for the Charity at this stage. Both schools have robust financial procedures in place. The Trustees do not consider there are significant risks of fraud or mismanagement of grants.

Nevertheless there are a number of potential risks the Charity has identified:

- a) The Charity's research prior to registration indicated there was a significant group of young people in the area who are disadvantaged in some way. However by working through intermediary organisations, such as state schools, the Charity is dependent on them to apply for grants. They may decide not to apply.
- b) If applicants receive grants they may not comply with the only condition set that they report back to the charity on completion of the project for which their grant was given.
- c) The charity operates on a small scale , is dependent on one Trustee for management and currently all trustees are family members. While ideally it would be desirable to have Trustees who are not family members it may be difficult to attract others to take on Trusteeship.

## 8 Annual Accounts

Accounts were completed in the CC Receipts and Payments XL format using the download. Unfortunately this will not upload back to the CC as an attachment to the Annual Report. I am therefore submitting the accounts as part of this document in Word.

<b>Section A Receipts and payments</b>		
A1 Receipts		
Donation Received	£1500	
Total Receipts	£1500	Total Funds £1500
<b>Cash Funds this year end</b>	£1500	Total Funds £1500
<b>Section B Statement of Assets and liabilities</b>		
B1 Cash Funds	£1500	
Current Account	£1500	
<b>Total Cash Funds</b>	£1500	

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Notes

All Cash Funds are Unrestricted Funds.

## 9 Declarations

The Trustees declare that they have approved the trustees' report and accounts above.

Signed on behalf of the charity's trustees

Signature(s)	W G Thurston	J F Thurston
Full Name(s)	William George Thurston	Jacqueline Frances Thurston
Position	Trustee	Trustee
Date	30/1/2023	30/1/2023

