

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY
(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

REGISTERED CHARITY NUMBER 1195097
REGISTERED COMPANY NUMBER CE025440

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

INDEX

Year Ended 31 March 2025

	Page
Annual report	2 - 4
Independent examiner's report	5
Income and expenditure account	6
Statement of assets and liabilities	7
Notes to the financial statements	8
Combined income and expenditure account compared to year to 31 March 2024	9

ANNUAL REPORT

Year Ended 31 March 2025

Reference and administrative information

Registered charity number	1195097
Registered company number	CE025440
Trustees	<p>Edward Woods - Chairman Derek Smee - Deputy Chairman Nicholas Gibbons - Treasurer Philip Baylis Graham Yule Gillian Springett Justin Tadman (resigned 30 July 2025) Lynette McDonald-Cheesman (appointed 30 July 2025) Paul Trowbridge (appointed 30 July 2025) Geoffrey Donkin</p> <p>In addition, Peter Gee served as the Hartley Wintney Parish Council representative and Helen Lewis as the Hartley Arts Group representative</p>
Principal office	<p>Victoria Hall Complex West Green Road Hartley Wintney Hampshire RG27 8RQ</p>
Independent examiner	<p>V Frost FCA The Old Post Office High Street Hartley Wintney Hampshire RG27 8NY</p>
Banker	<p>CAF Bank Limited Kings Hill West Malling Kent ME19 4TA</p>
Mortgage Provider	HSBC

ANNUAL REPORT

Year Ended 31 March 2025

The Charity Trustees present their report for the year ended 31 March 2025, which should be read in conjunction with the Independently Examined accounts for the same period.

Trustee Appointment

Trustees are appointed at the annual general meeting and hold office for three years.

Legal Status

The Victoria Hall (Hartley Wintney) Charity was established on 8 July 2021 as a Charitable Incorporated Organisation. On 20 October 2023 the net assets and staff of the Victoria Hall Charity (registration number 207055) were transferred to the Charity. From that date the charitable activities have been operated through the Charity and have remained unchanged.

Object, Policies and Organisation

The object of the Charity is to provide and maintain the Victoria Hall complex for the benefit of the inhabitants of the Parish of Hartley Wintney without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the purpose of improving the quality of life.

The halls are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges at the time. It is intended that the scale of charges are sufficient to generate enough income to meet the ordinary expenditure required to provide and maintain the halls. Major improvements are funded by specific appeals, fundraising and grants.

Risk Assessment

The Charity Trustees believe that systems are in place to mitigate the major risks to which the Charity may be exposed. A review of all policies is carried out annually and policies are updated as required.

Building and Maintenance

A programme of continuous maintenance is undertaken to ensure that the fabric of the building is not compromised through wear and tear and that the interior appearance of the halls is kept in good order.

The original Victoria Hall (constructed in 1899), the foyer (added in 1999) and the Jubilee Hall (added in 2013) are in need of ongoing repair and improvements to meet user demands and to improve energy efficiency. We are currently raising funds to enable the repair of part of the roof which is leaking during periods of heavy rain. The Senior Leadership Team, comprising four Trustees, is tasked with reviewing and prioritising maintenance requirements and searching for grant and fundraising opportunities.

Fundraising and Community events held during the year

Thirty three general fundraising events were held in the year being screenings of theatre, opera and films, live bands and book reviews. All events were organised and run by a small group of volunteers to whom the Trustees are most grateful.

Finances

The Charity Trustees present the Independently Examined Accounts for the year ended 31 March 2025 which they consider to be satisfactory. The Charity Trustees review the level of income reserves at the regular Trustee meetings. The Charity does not make investments or give grants.

ANNUAL REPORT

Year Ended 31 March 2025

Responsibilities for the Financial Statements

The Trustees are responsible for the preparation of the financial statements and for keeping proper accounting records, which disclose the financial position of the Charity. The Trustees have elected to prepare the financial statements on an accruals basis.

Public Benefit

The Trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which benefit is relevant.

Staff

During the year the staff employed by the Charity were an Office Manager and three part time Caretakers. The Charity offers employees the opportunity to join a workplace pension scheme. The efficient running of the hall and the delivery of a high quality service is due to the dedication and commitment of the staff and volunteers and the Charity Trustees give sincere thanks to them all.

For and on behalf of the Trustees



Edward Woods

Chairman

Date:

5/8/25



Nicholas Gibbons

Treasurer

Date:

5/8/25

INDEPENDENT EXAMINER'S REPORT

Year Ended 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V FROST FCA

The Old Post Office, High Street, Hartley Wintney, Hampshire RG27 8NY

05/08

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INCOME AND EXPENDITURE ACCOUNT

Year to 31 March 2025

	Note	Year to 31 March 2025		5 month period to 31 March 2024	
		£	£	£	£
INCOME FROM HALL HIRE:	2				
Victoria Hall			53,937		24,514
Appleton Hall and Lady Kaye meeting room			40,485		15,516
Edward Hall			6,927		4,688
Jubilee Hall			27,932		10,655
Charges for the use of the kitchen			1,217		1,479
Hire of miscellaneous facilities			994		5,314
			131,490		62,166
INCOME FROM FUNDRAISING and EVENTS:	2				
Fundraising receipts			48,097		21,391
Fundraising costs		26,350		10,716	
Advertising and Publicity costs		7,801		4,093	
		34,151	48,097	14,808	21,391
DIRECT COSTS:	2				
Cleaning		26,868		13,340	
Utilities		11,671		12,394	
		38,539		25,735	
INDIRECT COSTS:	2				
Office expenses		1,145		164	
Management salaries		25,387		13,938	
Other salaries		25,461		10,894	
Council Tax		821		231	
Repairs, Maintenance and Improvements		33,984		15,585	
Other Indirect Costs (including insurance)		9,824		6,657	
		96,622		47,469	
FINANCE CHARGES, DONATIONS and GRANTS:	2				
Financial Charges and Mortgage Interest		18,151		9,588	
Interest Income			929		687
Grants received			0		1,000
Hart Lottery			156		66
Donations			623		505
		18,151	1,709	9,588	2,258
Total Income in the period			181,296		85,815
Total Expenditure in the period			(187,463)		(97,600)
NET EXPENDITURE			(6,167)		(11,785)

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

7

STATEMENT OF ASSETS AND LIABILITIES

Year Ended 31 March 2025

ASSETS and LIABILITIES	Note	At 31 March 2025		At 31 March 2024	
		£	£	£	£
FIXED ASSETS					
Land and Buildings					
Victoria and Edward Halls	3	558,000		558,000	
Jubilee Hall	3	366,000		366,000	
Old BT strip of land	3	1,881		1,881	
			925,881		925,881
CURRENT ASSETS					
CAF Gold Account		36,898		47,627	
CAF Cash Account		534		500	
HSBC		498		1,015	
Cash events float and petty cash		1,257		1,773	
Alcohol stock		450		690	
Food and soft drinks stock		75		54	
Debtors	4	10,080		10,085	
			49,792		61,745
CURRENT LIABILITIES					
Deferred Income	5	(5,425)		(2,876)	
Creditors		(4,783)		(5,783)	
			(10,208)		(8,659)
LONG-TERM LIABILITIES					
HSBC Mortgage Account	6		(187,800)		(195,134)
TOTAL NET ASSETS			777,665		783,832

FUND BALANCE (accumulated revaluations and unrestricted income funds)		At 31 March 2025		At 31 March 2024	
		£	£	£	£
Opening balance			783,832		-
Transferred from the Victoria Hall Charity during the year	2		-		1,213,859
Fair value adjustment to land and buildings	3		-		(418,242)
Deficit in period			(6,167)		(11,785)
Closing balance			777,665		783,832

EDWARD WOODS
Chairman



Date 5/8/25

NICHOLAS GIBBONS
Treasurer



Date 5/8/25

NOTES TO THE FINANCIAL STATEMENTS**Year Ended 31 March 2025**

- 1 The Accounts are prepared on an accruals basis.
- 2 On 20 October 2023 the net assets of the Victoria Hall Charity (Charity registration number 207055) totalling £1,213,636 were transferred at book value to the Charity. On 29 February 2024 a further £223 was transferred. The financial statements on page 6 include an Income and Expenditure account compared to the period from 20 October 2023 to 31 March 2024. Included on page 9 is a memo statement comparing the full year Income and Expenditure Account to the full year to 31 March 2024 which combines the activities operated through the Victoria Hall Charity from 1 April to 19 October 2023 and those operated through The Victoria Hall (Hartley Wintney) Charity from 20 October 2023 to 31 March 2024.
- 3 Land and property values are as follows:
Victoria Hall valued in 2022 - £558,000
Jubilee Hall valued in 2022 - £366,000
BT land valued at 1997 purchase price - £1,881

As part of an application for a commercial mortgage by the Charity (used to repay the mortgage in the Victoria Hall Charity), market valuations were obtained in December 2021 for the Victoria and Jubilee Halls. When the net assets were transferred to the Charity the Trustees agreed that these valuations represented the fair values of the properties. This resulted in a downward adjustment to the book values transferred from the Victoria Hall Charity of £418,242 which was adjusted through reserves.
- 4 Debtors represent hall hire charges that were unpaid at 31 March 2025.
- 5 Deferred income represents payments received in the year to 31 March 2025 for hall hire and events after 31 March 2025.
- 6 HSBC hold a First Charge over the property known as The Victoria Hall Complex, West Green Road, Hartley Wintney, Hants, RG27 8RQ. A mortgage for £198,000 was granted by HSBC to the Charity on 29 September 2023. The mortgage is for 15 years to September 2038. The Mortgage balance at 31 March 2025 was £187,800.

COMBINED INCOME AND EXPENDITURE ACCOUNT

Year to 31 March 2025

Note	2025		2024	
	£	£	£	£
INCOME FROM HALL HIRE:				
Victoria Hall		53,937		47,634
Appleton Hall and Lady Kaye meeting room		40,485		34,249
Edward Hall		6,927		10,840
Jubilee Hall		27,932		24,110
Charges for the use of the kitchen		1,217		3,729
Hire of miscellaneous facilities		994		6,501
		<u>131,490</u>		<u>127,062</u>
INCOME FROM FUNDRAISING and EVENTS:				
Fundraising receipts		48,097		34,737
Fundraising costs	26,350		17,439	
Advertising and Publicity costs	7,801		8,135	
	<u>34,151</u>	<u>48,097</u>	<u>25,574</u>	<u>34,737</u>
DIRECT COSTS:				
Cleaning	26,868		23,490	
Utilities	11,671		16,951	
	<u>38,539</u>		<u>40,441</u>	
INDIRECT COSTS:				
Office expenses	1,145		1,667	
Management salaries	25,387		26,712	
Other salaries	25,461		19,985	
Council Tax	821		768	
Repairs, Maintenance and Improvements	33,984		30,997	
Other Indirect Costs (including insurance)	9,824		11,508	
	<u>96,622</u>		<u>91,636</u>	
FINANCE CHARGES, DONATIONS and GRANTS:				
Financial Charges and Mortgage Interest	18,151		18,683	
Interest Income		929		1,124
Grants received		0		1,000
Insurance Recovery		0		6,329
Hart Lottery		156		162
Donations (including awards from Rotary)		623		5,917
	<u>18,151</u>	<u>1,709</u>	<u>18,687</u>	<u>14,537</u>
Total Income in the year		181,296		176,336
Total Expenditure in the year		(187,463)		(176,338)
NET EXPENDITURE		(6,167)		(2)