

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY
(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NUMBER 1195097
REGISTERED COMPANY NUMBER CE025440

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

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Year Ended 31 March 2024

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ANNUAL REPORT

Year Ended 31 March 2024

Reference and administrative information

Registered charity number 1195097

Registered company number CE025440

Trustees Edward Woods - Chairman
Derek Smee - Deputy Chairman
Nicholas Gibbons - Treasurer
Neel Williams (resigned 3 January 2024)
Cassandra Dartnell (resigned 3 January 2024)
Philip Baylis
Kelvin Fay (resigned 15 May 2023)
Graham Yule
Gillian Springett (appointed 3 January 2024)
Justin Tadman (appointed 3 January 2024)
Geoffrey Donkin (appointed 3 January 2024)

In addition, Peter Gee served as the Hartley Wintney Parish Council representative and Jon Ranson as the Hartley Arts Group representative

Principal office Victoria Hall Complex
West Green Road
Hartley Wintney
Hampshire
RG27 8RQ

Independent examiner V Saunders FCA
The Old Post Office
High Street
Hartley Wintney
Hampshire
RG27 8NY

Banker CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Mortgage Provider HSBC

ANNUAL REPORT

Year Ended 31 March 2024

The Managing Trustees present their report for the year ended 31 March 2024, which should be read in conjunction with the Independently Examined accounts for the same period.

Trustee Appointment

The Committee of Management are the Managing Trustees of the Charity. Trustees are appointed at the annual general meeting and hold office for three years.

Legal Status

The Victoria Hall (Hartley Wintney) Charity was established on 8 July 2021 as a Charitable Incorporated Organisation.

Object, Policies and Organisation

The object of the Charity is to provide and maintain the Victoria Hall complex for the benefit of the inhabitants of the Parish of Hartley Wintney without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the purpose of improving the quality of life.

The halls are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges at the time. It is intended that the scale of charges be sufficient to generate enough income to meet the ordinary expenditure incurred to provide and maintain the halls. Major improvements are funded by specific appeals, fundraising and grants.

Risk Assessment

The Committee of Management believes that systems are in place to mitigate the major risks to which the Charity may be exposed. A review of all policies is carried out annually and policies are updated as required.

Building and Maintenance

A programme of continuous maintenance is undertaken to ensure that the fabric of the building is not compromised through wear and tear and that the interior appearance of the halls is kept in good order.

The original Victoria Hall (constructed in 1899), the foyer (added in 1999) and the Jubilee Hall (added in 2013) are in need of ongoing essential improvements to meet user demands and to improve energy efficiency. The Senior Leadership Committee is tasked with reviewing and prioritising requirements and recommending opportunities for grants and other fundraising.

Fundraising and Community events held during the year

Nineteen events were held since 20 October 2023 being screenings of theatre, opera and films, live bands and book reviews. All events were organised and run by a small group of volunteers to whom the Trustees are most grateful.

Finances

The Committee is presenting the Independently Examined Accounts for the year ended 31 March 2024. These accounts show the state of the finances at 19 October 2023 and 31 March 2024, which the committee considers to be satisfactory. The committee reviews the level of income reserves at its regular meetings and does not make investments or give grants.

Transfer of activities to The Victoria Hall (Hartley Wintney) Charity

On 20 October 2023 the net assets and staff of the Victoria Hall Charity (registration number 207055) were transferred to the Charity. From that date the charitable activities have been operated through the Charity and have remained unchanged.

ANNUAL REPORT

Year Ended 31 March 2024

Responsibilities for the Financial Statements

The trustees are responsible for the preparation of the financial statements and for keeping proper accounting records, which disclose the financial position of the Charity. The trustees have elected to prepare the financial statements on an accruals basis.

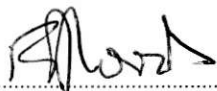
Public Benefit

The trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which benefit is relevant.

Staff

During the year the staff employed by the Charity were a Halls Manager, a Caretaker and an Assistant Caretaker. The Charity offers employees the opportunity to join a workplace pension scheme. The efficient running of the hall and the delivery of a high quality service is due to the dedication and commitment of the staff and volunteers and the Trustees offer sincere thanks to them all.

For and on behalf of the Trustees



Edward Woods

Chairman

Date:

2/10/24



Nicholas Gibbons

Treasurer

Date:

2/10/24

INDEPENDENT EXAMINER'S REPORT

Year Ended 31 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V SAUNDERS FCA
The Old Post Office, High Street, Hartley Wintney, Hampshire RG27 8NY

2024

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

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INCOME AND EXPENDITURE ACCOUNT

Year to 31 March 2024

	Note	Year to 31 March 2024		Period to 19 October 2023		Year to 31 March 2023	
		£	£	£	£	£	£
INCOME FROM HALL HIRE:	2						
Victoria Hall			24,514		0		0
Appleton Hall and Lady Kaye meeting room			15,516		0		0
Edward Hall			4,688		0		0
Jubilee Hall			10,655		0		0
Charges for the use of the kitchen			1,479		0		0
Hire of miscellaneous facilities			5,314		0		0
			62,166		0		0
INCOME FROM FUNDRAISING and EVENTS:	2						
Fundraising receipts			21,391		0		0
Fundraising costs		10,716		0		0	
Advertising and Publicity costs		4,093		0		0	
		14,808	21,391	0	0	0	0
DIRECT COSTS:	2						
Cleaning		13,340		0		0	
Utilities		12,394		0		0	
		25,735		0		0	
INDIRECT COSTS:	2						
Office expenses		164		0		0	
Management salaries		13,938		0		0	
Other salaries		10,894		0		0	
Council Tax		231		0		0	
Repairs, Maintenance and Improvements		15,585		0		0	
Other Indirect Costs (including insurance)		6,657		2,475		0	
		47,469		2,475		0	
FINANCE CHARGES, DONATIONS and GRANTS:	2						
Financial Charges and Mortgage Interest		9,588		5		0	
Interest received			687		0		
Grants			1,000		0		0
Hart Lottery			66		0		0
Donations			505		0		0
		9,588	2,258	5	0	0	0
Total Income in the period			85,815		0		0
Total Expenditure in the period			(97,600)		(2,480)		0
NET EXPENDITURE			(11,785)		(2,480)		0

THE VICTORIA HALL (HARTLEY WINTNEY) CHARITY

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STATEMENT OF ASSETS AND LIABILITIES

Year Ended 31 March 2024

	Note	At 31 March 2024		At 19 October 2023		At 31 March 2023	
		£	£	£	£	£	£
FIXED ASSETS							
Land and Buildings							
Victoria and Edward Halls	3	558,000		0		0	
Jubilee Hall	3	366,000		0		0	
Old BT strip of land	3	1,881		0		0	
			925,881		0		0
CURRENT ASSETS							
CAF Gold Account		47,627		0		0	
CAF Cash Account		500		0		0	
HSBC		1,015		6,841		0	
Cash events float and petty cash		1,773		0		0	
Alcohol stock		690		0		0	
Food and soft drinks stock		54		0		0	
Owing from the Victoria Hall Charity	4	0		188,679		0	
Debtors	5	10,085		0		0	
			61,745		195,520		0
CURRENT LIABILITIES							
Deferred Income	6	(2,876)		0		0	
Creditors		(5,783)		0		0	
			(8,659)		0		0
LONG-TERM LIABILITIES							
HSBC Mortgage Account	7	(195,134)		(198,000)			0
TOTAL NET ASSETS			783,832		(2,480)		0

FUND BALANCE (accumulated revaluations and unrestricted income funds)

Opening balance		0	0	0
Transferred from the Victoria Hall Charity during the year	2	1,213,859	0	
Fair value adjustment to land and buildings	3	(418,242)	0	0
Deficit in period		(11,785)	(2,480)	0
Closing balance		783,832	(2,480)	0

EDWARD WOODS
Chairman

NICHOLAS GIBBONS
Treasurer

Date

2/10/24

Date

2/10/24

NOTES TO THE FINANCIAL STATEMENTS**Year Ended 31 March 2024**

- 1 The Accounts are prepared on an accruals basis.
- 2 On 20 October 2023 net assets of the Victoria Hall Charity totalling £1,213,636 were transferred at book value to the Charity. On 29 February 2024 a further £223 was transferred. All charitable activities have operated through the Charity since 20 October. The financial statements include an Income and Expenditure account and a Balance Sheet for the period to 19 October 2023 and to 31 March 2024. The charitable activities for five months only are reflected in these Statements. Included on page 9 of the Financial Statements is a memo full year Income and Expenditure Account which combines the activities operated through the Victoria Hall Charity from 1 April to 19 October 2023 and those operated through The Victoria Hall (Hartley Wintney) Charity from 20 October 2023 to 31 March 2024.
- 3 Land and property values are as follows:
Victoria Hall valued in 2022 - £558,000
Jubilee Hall valued in 2022 - £366,000
BT land valued at 1997 purchase price - £1,881

As part of an application for a commercial mortgage by the Charity (used to repay the mortgage in the Victoria Hall Charity), market valuations were obtained for the Victoria and Jubilee Halls. When the net assets were transferred to the Charity the Trustees agreed that these valuations represented the fair values of the properties. This resulted in a downward adjustment to the book values transferred from the Victoria Hall Charity of £418,242 which was adjusted through reserves.
- 4 A mortgage granted by HSBC to the Charity on 29 September 2023 was lent to the Victoria Hall Charity to repay a mortgage balance of £188,679. When the net assets of the Victoria Hall Charity were transferred to the Charity the debt was extinguished.
- 5 Debtors represent hall hire charges that were unpaid at 31 March.
- 6 Deferred income represents payments received in the year for hall hire and events after 31 March.
- 7 HSBC hold a First Charge over the property known as The Victoria Hall Complex, West Green Road, Hartley Wintney, Hants, RG27 8RQ. A mortgage for £198,000 was granted by HSBC to the Charity on 29 September 2023. The new mortgage is for 15 years to September 2038. The Mortgage balance at 31 March 2024 was £195,134.

INCOME AND EXPENDITURE ACCOUNT COMBINED

Year to 31 March 2024

Note	2024		2023	
	£	£	£	£
INCOME FROM HALL HIRE:				
Victoria Hall		47,634		48,121
Appleton Hall and Lady Kaye meeting room		34,249		27,214
Edward Hall		10,840		13,528
Jubilee Hall		24,110		21,085
Charges for the use of the kitchen		3,729		2,801
Hire of miscellaneous facilities		6,501		5,928
		127,062		118,676
		127,062		118,676
INCOME FROM FUNDRAISING and EVENTS:				
Fundraising receipts		34,737		33,232
Fundraising costs	17,439		18,246	
Advertising and Publicity costs	8,135		7,194	
	25,574	34,737	25,440	33,232
DIRECT COSTS:				
Cleaning	23,490		22,107	
Utilities	16,951		8,137	
	40,441		30,244	
INDIRECT COSTS:				
Office expenses	1,667		750	
Management salaries	26,712		21,945	
Other salaries	19,985		18,317	
Council Tax	768		730	
Repairs, Maintenance and Improvements	30,997		8,816	
Other Indirect Costs (including insurance)	11,508		5,827	
	91,636		56,385	
FINANCE CHARGES, DONATIONS and GRANTS:				
Financial Charges and Mortgage Interest	18,683		12,908	
Interest Income		1,124		342
Grants		1,000		0
Insurance Recovery		6,329		0
Hart Lottery		162		216
Donations (including awards from Rotary)		5,917		1,900
	18,687	14,537	12,908	2,458
Total Income in the year		176,336		154,366
Total Expenditure in the year		(176,338)		(124,977)
NET (EXPENDITURE)/ INCOME		(2)		29,389