

**East Riding Concert Orchestra**

**Trustees' Annual Report  
For the Year Ended 31 March 2025**

**Submitted to the Charity Commission  
Charity Number: 1195090**



### Chair's Introduction

It gives me great pleasure to introduce this year's Trustees' Report for the East Riding Concert Orchestra.

The past year has been one of both artistic achievement and financial stabilisation. Following a period of necessary investment and recovery, we are proud to report a surplus and the rebuilding of ERCO's reserves. This turnaround is a testament to the dedication of our musicians, supporters, and volunteers — and to the resilience of live music in our region.

ERCO continues to evolve its artistic identity while remaining true to its mission: to bring inspiring, high-quality orchestral performances to audiences across East Yorkshire. From our educational work with schools at Hull City Hall, to the cinematic vibrancy of Windows of the World, to the joy of The Snowman in December — each performance has brought our community together through the power of music.

I would like to thank my fellow trustees, our Musical Director, and all those who have supported us throughout the year. As we look ahead to new opportunities, we remain committed to artistic excellence, accessibility, and the shared cultural life of the region we serve.

Signed:  L. Meadows.  
Chair of the Trustees  
East Riding Concert Orchestra



#### **A. Objectives and Activities**

The East Riding Concert Orchestra (ERCO) exists to enrich cultural life in East Yorkshire through live orchestral music, education, and community engagement. We provide high-quality public concerts and support musical development through collaborations with schools and arts organisations.

#### **B. Achievements and Performance**

In the 2024–2025 financial year, ERCO continued to deliver high-quality public and educational performances, reaching diverse audiences across East Yorkshire.

Key performances included:

- 23 April 2024 – Hull City Hall: Schools Concert in partnership with St Mary's College, introducing hundreds of Year 7 pupils to live orchestral music.
- 12 October 2024 – Beverley Parkway Cinema: Windows of the World, a cinematic celebration of global music featuring original arrangements and audience interaction.
- 7 December 2024 – Beverley Parkway Cinema: A highly successful performance of The Snowman, combining film and live orchestra in a sold-out family event.

#### **C. Financial Review**

ERCO concluded the financial year with an operating surplus of £6,235. This surplus was achieved through a balanced combination of ticketed events, unrestricted and restricted grant funding, and other income-generating activities. Key investments included musician fees, equipment hire, and promotional efforts to support audience growth and cultural outreach.

Notably, the surplus enabled ERCO to clear a brought-forward deficit of £2,609, ending the period with a positive balance of £3,627. This reflects improved financial resilience and provides a modest reserve to support future programming.

Compared to the previous year (Jul 2023 – Mar 2024), which recorded an operating loss of £9,153, this represents a significant financial recovery.

#### **D. Reserves Policy**

The charity aims to maintain unrestricted reserves equivalent to at least three months of core operating costs to ensure financial sustainability and resilience against unforeseen challenges.

#### **E. Structure, Governance and Management**

ERCO is governed by a Board of Trustees, which meets regularly to oversee operations and ensure compliance. Day-to-day management is carried out by the Musical Director and Finance Officer in accordance with trustee-approved policies.

# Profit & Loss

## The East Riding Concert Orchestra

Accounting Year 2024/25

	Debit	Credit
<b>Turnover</b>		<b>21,041</b>
Sales		7,542
Grants - Non Restricted		8,000
Grants - Restricted		5,498
<b>add Other Income</b>		<b>4,000</b>
Grant Income		4,000
<b>less Cost of Sales</b>	<b>11,984</b>	
Equipment Hire	480	
Musicians	11,504	
<b>Gross Profit</b>		<b>13,056</b>
<b>less Administration Expenses</b>	<b>6,742</b>	
Office Costs	22	
Web Hosting	752	
Computer Software	298	
Printing	297	
Stationery	42	
Licenses and Permits	1,590	
Miscellaneous	13	
Auto Expenses	428	
Accommodation	408	
Advertising and Promotion	1,398	
Leasing Payments	340	
Accountancy Fees	387	
Music Score	278	
Charitable Donations	142	
Subscriptions	147	
Insurance	199	

<b><i>less Depreciation</i></b>	<b>80</b>
Depreciation Charge	80
<b>Operating Profit</b>	<b>£6,235</b>
<b><i>less Drawings</i></b>	<b>£0</b>
<b><i>less Profit &amp; Loss journal entries</i></b>	<b>£0</b>
<b>Retained Profit this period:</b>	<b>£6,235</b>
<b>Retained Profit brought forward:</b>	<b>-£2,609</b>
<b>Distributable Reserves / Retained Profit carried forward:</b>	<b>£3,627</b>