



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 08/07/2022 **Period start date** **To:** 07/07/2023 **Period end date**

Charity name: The East Riding Concert Orchestra

Charity registration number: 1195090

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance public education in and appreciation of the art and science of music in all its aspects in Kingston Upon Hull and the East Riding of Yorkshire through the presentation of public concerts
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts	Para 1.17 and 1.19	The orchestra performs public concerts
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees of the East Riding Concert Orchestra acknowledge that they have studied and taken due regard of all Charity Commission guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The Charity has continued to develop a team of volunteers during its second operational year who help in a number of ways including supporting the organisation and promotion of concerts and in developing ideas for programming.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The orchestra performed four successful concerts during the year including a sell-out concert in aid of the DEF Ukraine Humanitarian Appeal. This concert raised a staggering £17,000 for the appeal.</p> <p>This was followed by successful Christmas and Spring concerts and a fabulous Concert at Hull City Hall in partnership with Hull Music Service and St. Mary's College performing to over 1,000 school children, many whom had never heard a 'live' orchestra before.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	ERCO is now firmly established within its local and wider community as demonstrated by the development of audience engagement and increased number of engagements. It has continued to build its audience base and significantly widened the demographic of its audiences.
Performance of fundraising activities against objectives set	Para 1.41	The charity's fund raising showed a significant improvement on the previous year. Grants were received from a number of sources including East Riding of Yorkshire Council, Beverley Town Council, Hull and East Riding Charitable Trust and the Sir James Reckitt Charity.

Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity had an extremely successful second year of operation. Total income was £63,912 against £7492 in 2022. Total expenditure was £55,697 against £9,162 in 2022. Net income for the period was £8215
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees policy is not to hold reserves except between concerts in the annual series. This enables preparation and necessary expenditure prior to concerts.
Amount of reserves held	Para 1.22	See above
Reasons for holding zero reserves	Para 1.22	See above
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		
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Structure, Governance and Management

Description of charity's		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The original Trustees were approached by the founder of the orchestra and Charity Richard Grantham. All procedures for election since the initiation of the charity follow the constitution document.

Reference and Administrative details

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Ball			
2	Lucy Meadows	Chair		
3	David Murray			
4	Andrew Grantham			

Charity name	The East Riding Concert Orchestra
Other name the charity uses	N/A
Registered charity number	1195090

Charity's principal address	88 Lairgate Beverley HU17 8EU
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	L. Meadows	
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Full name(s)	Dr Lucy Meadows	
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Position (eg Secretary, Chair, etc)	Chair	
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Date	04/06/2024
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THE EAST RIDING CONCERT ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8 JULY 2023

THE EAST RIDING CONCERT ORCHESTRA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Murray
Mr A Grantham
Dr L Meadows

Charity number

1195090

Principal address

88 Lairgate
Beverley
HU17 8EU

Independent examiner

Trevor Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

THE EAST RIDING CONCERT ORCHESTRA

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THE EAST RIDING CONCERT ORCHESTRA

TRUSTEES' REPORT REPORT

FOR THE YEAR ENDED 8 JULY 2023

The trustees present their annual report and financial statements for the year ended 8 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance public education in and appreciation of the art and science of music in all its aspects in Kingston Upon Hull and East Riding of Yorkshire through the presentation of public concerts.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The orchestra performs public concerts.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Murray

Mr A Grantham

Dr L Meadows

The Trustees' report report was approved by the Board of Trustees.

Dr L Meadows

Trustee

13 May 2024

THE EAST RIDING CONCERT ORCHESTRA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EAST RIDING CONCERT ORCHESTRA

I report to the trustees on my examination of the financial statements of The East Riding Concert Orchestra (the charity) for the year ended 8 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Dated: 13 May 2024

THE EAST RIDING CONCERT ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 8 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	47,686	5,656
Charitable activities	3	16,226	1,836
Total income		<u>63,912</u>	<u>7,492</u>
Expenditure on:			
Charitable activities	4	55,697	9,162
Total expenditure		<u>55,697</u>	<u>9,162</u>
Net income/(expenditure) and movement in funds		<u>8,215</u>	<u>(1,670)</u>
Reconciliation of funds:			
Fund balances at 9 July 2022		(1,670)	-
Fund balances at 8 July 2023		<u>6,545</u>	<u>(1,670)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EAST RIDING CONCERT ORCHESTRA

BALANCE SHEET

AS AT 8 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		10,366		1,649	
Creditors: amounts falling due within one year	10	<u>3,822</u>		<u>3,319</u>	
Net current assets/(liabilities)			<u>6,544</u>		<u>(1,670)</u>
The funds of the charity					
Unrestricted funds			<u>6,545</u>		<u>(1,670)</u>
			<u>6,545</u>		<u>(1,670)</u>

The financial statements were approved by the trustees on 13 May 2024

Mr A Grantham
Trustee

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 8 JULY 2023

1 Accounting policies

Charity information

The East Riding Concert Orchestra is an unincorporated charity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 8 JULY 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	28,686	656
Grants	19,000	5,000
	<u>47,686</u>	<u>5,656</u>
Grants receivable for core activities		
ERYC Do It for East Yorkshire	2,500	-
Beverley Town Council	2,000	-
Hull & East Riding Charitable Trust	5,000	-
ERYC Concert for Ukraine	3,500	-
ERYC	3,000	-
Sir J Reckitt	3,000	-
Other	-	5,000
	<u>19,000</u>	<u>5,000</u>

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 8 JULY 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable income		
Sales	16,226	1,836

4 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Cost of sales	150	-
Materials	126	305
Equipment hire	3,831	267
Musicians	26,147	6,697
Rent of premises	1,713	14
Web hosting	528	56
Computer hardware	6	-
Office equipment	57	12
Printing	1,681	400
Stationery	555	13
Licences and permits	45	-
Miscellaneous	345	69
Auto expenses	101	-
Accommodation	60	-
Advertising	401	64
Other charitable expenditure	19,751	1,265
	<u>55,497</u>	<u>9,162</u>
Share of support and governance costs (see note 5)		
Governance	200	-
	<u>55,697</u>	<u>9,162</u>
Analysis by fund		
Unrestricted funds	<u>55,697</u>	<u>9,162</u>

Included within Other charitable expenditure of £19,751 are charitable donations to:

The Ukraine Humanitarian Appeal	16,700
MNDA Hull	500

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 8 JULY 2023

5 Support costs allocated to activities

	2023 £	2022 £
Governance costs	200	-
Analysed between:		
Charitable expenditure	200	-

6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	200	-

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	237	1,202
Other creditors	3,585	2,372
Accruals and deferred income	-	(255)
	3,822	3,319

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 8 JULY 2023

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 9 July 2022	Incoming resources	Resources At 8 July 2023 expended	
	£	£	£	£
General funds	(1,670)	63,912	(55,697)	6,545
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 9 July 2021	Incoming resources	Resources At 8 July 2022 expended	
	£	£	£	£
General funds	-	7,492	(9,162)	(1,670)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE EAST RIDING CONCERT ORCHESTRA
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FOR THE YEAR ENDED 8 JULY 2023

THE EAST RIDING CONCERT ORCHESTRA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Murray
Mr A Grantham
Dr L Meadows

Charity number

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TRUSTEES' REPORT REPORT

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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The orchestra performs public concerts.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Murray

Mr A Grantham

Dr L Meadows

The Trustees' report report was approved by the Board of Trustees.

Dr L Meadows

Trustee

13 May 2024

THE EAST RIDING CONCERT ORCHESTRA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EAST RIDING CONCERT ORCHESTRA

I report to the trustees on my examination of the financial statements of The East Riding Concert Orchestra (the charity) for the year ended 8 July 2023.

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
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East Yorkshire
HU14 3RS

Dated: 13 May 2024

THE EAST RIDING CONCERT ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 8 JULY 2023

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Reconciliation of funds:			
Fund balances at 9 July 2022		(1,670)	-
Fund balances at 8 July 2023		<u>6,545</u>	<u>(1,670)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EAST RIDING CONCERT ORCHESTRA

BALANCE SHEET

AS AT 8 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		10,366		1,649	
Creditors: amounts falling due within one year	10	<u>3,822</u>		<u>3,319</u>	
Net current assets/(liabilities)			<u>6,544</u>		<u>(1,670)</u>
The funds of the charity					
Unrestricted funds			<u>6,545</u>		<u>(1,670)</u>
			<u>6,545</u>		<u>(1,670)</u>

The financial statements were approved by the trustees on 13 May 2024

Mr A Grantham
Trustee

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 8 JULY 2023

1 Accounting policies

Charity information

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1.1 Accounting convention

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The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

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1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 8 JULY 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	28,686	656
Grants	19,000	5,000
	<u>47,686</u>	<u>5,656</u>
Grants receivable for core activities		
ERYC Do It for East Yorkshire	2,500	-
Beverley Town Council	2,000	-
Hull & East Riding Charitable Trust	5,000	-
ERYC Concert for Ukraine	3,500	-
ERYC	3,000	-
Sir J Reckitt	3,000	-
Other	-	5,000
	<u>19,000</u>	<u>5,000</u>

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 8 JULY 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable income		
Sales	16,226	1,836

4 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Cost of sales	150	-
Materials	126	305
Equipment hire	3,831	267
Musicians	26,147	6,697
Rent of premises	1,713	14
Web hosting	528	56
Computer hardware	6	-
Office equipment	57	12
Printing	1,681	400
Stationery	555	13
Licences and permits	45	-
Miscellaneous	345	69
Auto expenses	101	-
Accommodation	60	-
Advertising	401	64
Other charitable expenditure	19,751	1,265
	<u>55,497</u>	<u>9,162</u>
Share of support and governance costs (see note 5)		
Governance	200	-
	<u>55,697</u>	<u>9,162</u>
Analysis by fund		
Unrestricted funds	<u>55,697</u>	<u>9,162</u>

Included within Other charitable expenditure of £19,751 are charitable donations to:

The Ukraine Humanitarian Appeal	16,700
MNDA Hull	500

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 8 JULY 2023

5 Support costs allocated to activities

	2023 £	2022 £
Governance costs	200	-
Analysed between:		
Charitable expenditure	200	-

6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	200	-

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	237	1,202
Other creditors	3,585	2,372
Accruals and deferred income	-	(255)
	3,822	3,319

THE EAST RIDING CONCERT ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 8 JULY 2023

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 9 July 2022	Incoming resources	Resources At 8 July 2023 expended	
	£	£	£	£
General funds	(1,670)	63,912	(55,697)	6,545
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 9 July 2021	Incoming resources	Resources At 8 July 2022 expended	
	£	£	£	£
General funds	-	7,492	(9,162)	(1,670)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).