

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024**

**THE ROBIN TANNER TRUST**

**CHARITY REGISTRATION No: 1195082**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

# THE ROBIN TANNER TRUST

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# THE ROBIN TANNER TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1195082
<b>DATE OF REGISTRATION</b>	7th July 2021
<b>START OF FINANCIAL YEAR</b>	1st July 2023
<b>END OF FINANCIAL YEAR</b>	30th June 2024
<b>TRUSTEES AT 30TH JUNE 2024</b>	Katherine Jose Taylor Cressida Jane Chrusciak Georgina Molly Morse
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Trust Deed Dated 31st May 2013

### OBJECTS

The objects of the Charity are the advancement of education and the relief of those in need because of ill health and the Trustees shall apply the net income of the Trust Fund and any part of the capital at their absolute discretion in one or more of the following ways: **1)** In awarding scholarships exhibitions bursaries or maintenance allowances tenable at any Schools or other educational establishments approved by the Trustees to persons up to and including the age of 16 years who the Trustees deem to be in need of financial assistance. **2)** In providing financial assistance to those in need because of ill health including the payment of medical fees and the costs of research.

<b>CORRESPONDENCE ADDRESS</b>	Kendall & Davies Station Road Bourton-On-The-Water Cheltenham GL54 2AA
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<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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<b>INVESTMENT MANAGERS</b>	J.M Finn & Co Ltd 25 Copthall Avenue London EC2R 7AH
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<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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**THE ROBIN TANNER TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 30TH JUNE 2024**

The Trust was created by a Trust Deed dated 31st May 2013 by Mrs Robin Horlock, with the intention that the Trust would receive the residue of her estate under the terms of her Will dated 30th April 2013. Mrs Horlock died on 21st September 2020 and Probate was granted on 6th March 2021.

The first Trustees meeting was held on 30th June 2021 before any assets had been transferred from the estate. By an Indemnity dated 7th December 2021, the Trustees undertook to pay any estate liabilities which became due after the transfer of Mrs Horlock's investment portfolio to the Trust.

The Trust income for the year amounted to £30,360 and a further £36,000 was received from capital withdrawals. Administration expenses totalling £6,150 were paid from the sums received. In addition, £6,288 was paid for the balance due on the headstone for Mrs Horlock's grave in accordance with the terms of the Indemnity dated 7th December 2021.

More than 20 applications for grants were received and acknowledged. Details of applications which fell within the Trust's were circulated to the Trustees for consideration. Grants totalling £53,686 were awarded to 18 individuals and a school. After payment of these the Trust held a cash reserve of £34,613.

At the Trustees' AGM the annual report and accounts were discussed and approved, together with the minutes of the last meeting. Matters on the agenda and arising from the minutes were discussed and the actions to be taken agreed.

Castle View Accounting Ltd were instructed to prepare the accounts and report, including the Independent Examiners Report, to accompany the annual Charity Commission Return. After furnishing Castle View with the necessary information and documentation, the draft accounts and report were approved by one of the Trustees. Following signature of the accounts and report by a Trustee and the Examiner, these were submitted to the Charity Commission online, together the Trust's Annual Return and Update form.

**Trustees' Responsibilities**


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus of the Trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... **15/04/2025** .....

Signed on their behalf by Trustee .....  .....

Printed Name: **Katherine Taylor**

# THE ROBIN TANNER TRUST

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Robin Tanner Trust on the accounts for the year ended 30th June 2024 set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 18th April 2025

# THE ROBIN TANNER TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	-	-	-	375
Investment Income	3b	66,360	-	66,360	75,108
<b>TOTAL INCOMING RESOURCES</b>		<b>66,360</b>	<b>-</b>	<b>66,360</b>	<b>75,483</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	60,059	-	60,059	67,539
Governance Costs	4b	6,120	-	6,120	9,410
<b>TOTAL RESOURCES EXPENDED</b>		<b>66,179</b>	<b>-</b>	<b>66,179</b>	<b>76,949</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>180</b>	<b>-</b>	<b>180</b>	<b>(1,466)</b>
Funds Brought Forward		1,280,027	-	1,280,027	1,302,005
Gains/(Losses) on Investments	6 & 18	(3,737)	-	(3,737)	(20,512)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,276,470</b>	<b>-</b>	<b>1,276,470</b>	<b>1,280,027</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

# THE ROBIN TANNER TRUST

## BALANCE SHEET AS AT 30TH JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 30-Jun-24 £	TOTAL 30-Jun-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	1,242,818	-	1,242,818	1,246,555
<b>Total Fixed Assets</b>		<b>1,242,818</b>	<b>-</b>	<b>1,242,818</b>	<b>1,246,555</b>
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	34,613	-	34,613	34,372
<b>Total Current Assets</b>		<b>34,613</b>	<b>-</b>	<b>34,613</b>	<b>34,372</b>
<b>Creditors: Amounts due within one year</b>	9	990	-	990	900
<b>NET CURRENT ASSETS</b>		<b>33,623</b>	<b>-</b>	<b>33,623</b>	<b>33,472</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>1,276,440</b>	<b>-</b>	<b>1,276,440</b>	<b>1,280,027</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-
<b>NET ASSETS</b>		<b>1,276,440</b>	<b>-</b>	<b>1,276,440</b>	<b>1,280,027</b>
<b>Funds of the Charity</b>					
General Funds		1,276,440	-	1,276,440	1,280,027
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>1,276,440</b>	<b>-</b>	<b>1,276,440</b>	<b>1,280,027</b>

Approved by the Trustees on 15/04/2025 .....

Signed on their behalf by Trustee  .....

Printed Name: Katherine Taylor

# THE ROBIN TANNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Incoming Resources

##### Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

##### Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### Volunteer Help

The value of any voluntary help received is not included in the accounts.

##### Investment Income

This is included in the accounts when receivable.

##### Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



# THE ROBIN TANNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### **Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### **Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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### 2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th June 2024 : None

30th June 2023 : None

# THE ROBIN TANNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Donations, Grants &amp; Legacies</b>				
Gift Aid	-	-	-	375
	-	-	-	<b>375</b>
<b>b) Investment Income</b>				
Bank Interest	502	-	502	88
Dividends	29,858	-	29,858	31,020
Share Sales	36,000	-	36,000	44,000
	<b>66,360</b>	-	<b>66,360</b>	<b>75,108</b>

### 4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2022/23 £
<b>a) Cost of Charitable Activities</b>				
Bank Charges	85	-	85	63
Charitable Grants	53,686	-	53,686	67,476
Memorial Costs	6,288	-	6,288	-
	<b>60,059</b>	-	<b>60,059</b>	<b>67,539</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	960	-	960	900
Legal & Professional Fees	5,160	-	5,160	8,064
Trustees Expenses	-	-	-	446
	<b>6,120</b>	-	<b>6,120</b>	<b>9,410</b>

## THE ROBIN TANNER TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

#### 5. RESTRICTED FUNDS

The Charity held no restricted funds during this or the previous financial period.

#### 6. INVESTMENTS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Jul-23 £</b>	Transfer of Funds £	Profit/(Loss) On Investment £	<b>Balance 30-Jun-24 £</b>
JM Finn Investment Portfolio	1,246,555	-	(3,737)	1,242,818
	<b>1,246,555</b>	<b>-</b>	<b>(3,737)</b>	<b>1,242,818</b>

##### PREVIOUS FINANCIAL PERIOD

	<b>Balance 01-Jul-22 £</b>	Transfer of Funds £	Profit/(Loss) On Investment £	<b>Balance 30-Jun-23 £</b>
JM Finn Investment Portfolio	1,267,067	-	(20,512)	1,246,555
	<b>1,267,067</b>	<b>-</b>	<b>(20,512)</b>	<b>1,246,555</b>

	J.M Finn & Co Ltd Investment Portfolio £	Unrestricted Fund £	Restricted Fund £	<b>Total 30-Jun-24 £</b>
Cost Value as at 1st July 2023	1,246,555	1,246,555	-	1,246,555
Additions	-	-	-	-
Profit/(Loss) on Investments	(3,737)	(3,737)	-	(3,737)
Market Value as at 30th June 2024	<b>1,242,818</b>	<b>1,242,818</b>	<b>-</b>	<b>1,246,555</b>

The Charity holds investments with J.M Finn & Co Ltd and the original indexed book investment as at the 1st July 2023 was £1,246,555.30. The investment was provided to the Charity as an Unrestricted Endowment and Total Return Investment. The capital and the income and realised gains derived from the Endowment can be used by the Charity for general charitable purposes. The market value of the investment funds held stood at £1,242,817.95 as at 30th June 2024.

# THE ROBIN TANNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Jun-24 £	TOTAL 30-Jun-23 £
Cash at Bank & in Hand	34,613	-	34,613	34,372
	<b>34,613</b>	<b>-</b>	<b>34,613</b>	<b>34,372</b>

### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Jun-24 £	TOTAL 30-Jun-23 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Jun-24 £	TOTAL 30-Jun-23 £
Independent Examiners Fees	960	-	960	900
	<b>960</b>	<b>-</b>	<b>960</b>	<b>900</b>

### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Jun-24 £	TOTAL 30-Jun-23 £
Tangible Fixed Assets	1,242,818	-	1,242,818	1,246,555
Net Current Assets	33,653	-	33,653	33,472
Long Term Liabilities	-	-	-	-
<b>TOTAL FUNDS</b>	<b>1,276,470</b>	<b>-</b>	<b>1,276,470</b>	<b>1,280,027</b>

# **THE ROBIN TANNER TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024**

### **12. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial period.

### **13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES**

The only payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees during the financial period.

No payments were made to the Trustees or any persons connected with them during this financial year. No material transaction took place between the organisation and a Trustee or any person connected with them.

### **14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### **15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

### **16. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.