

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 30TH JUNE 2022**

THE ROBIN TANNER TRUST

CHARITY REGISTRATION No: 1195082

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE ROBIN TANNER TRUST

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THE ROBIN TANNER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1195082
DATE OF REGISTRATION	7th July 2021
START OF FINANCIAL PERIOD	7th July 2021
END OF FINANCIAL PERIOD	30th June 2022
TRUSTEES AT 30TH JUNE 2022	Katherine Jose Taylor John Frederick Andrew Newth Neil Fraser Hewitt Cressida Jane Chrusciak
LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Trust Deed Dated 31st May 2013

OBJECTS

The objects of the Charity are the advancement of education and the relief of those in need because of ill health and the Trustees shall apply the net income of the Trust Fund and any part of the capital at their absolute discretion in one or more of the following ways: **1)** In awarding scholarships exhibitions bursaries or maintenance allowances tenable at any Schools or other educational establishments approved by the Trustees to persons up to and including the age of 16 years who the Trustees deem to be in need of financial assistance. **2)** In providing financial assistance to those in need because of ill health including the payment of medical fees and the costs of research.

CORRESPONDENCE ADDRESS	Kendall & Davies Station Road Bourton-On-The-Water Cheltenham GL54 2AA
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INVESTMENT MANAGERS	J.M Finn & Co Ltd 25 Copthall Avenue London EC2R 7AH
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE ROBIN TANNER TRUST
TRUSTEES' ANNUAL REPORT
FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

Objectives and Activities

The advancement of education and the relief of those in need because of ill health.

The trustees have provided financial assistance to persons up to and including the age of 16 years who they deem to be in need.

The trustees confirm they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

The trustees have assisted with the education costs of two children following the death of their father. They have also provided financial assistance to eleven other applicants.

Financial Review

The charity is financially secure following its first full year of operation.

Kendall & Davies hold a reserve in respect of any outstanding amounts payable by the estate of Mrs JR Horlock.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24/04/23

Signed on their behalf by Trustee 

Printed Name: Katherine Taylor

THE ROBIN TANNER TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Robin Tanner Trust on the accounts for the first period ended 30th June 2022 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 26th April 2023

THE ROBIN TANNER TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	35,991	-	35,991
Investment Income	3b	31,965	-	31,965
TOTAL INCOMING RESOURCES		67,956	-	67,956
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	28,057	-	28,057
Governance Costs	4b	4,961	-	4,961
TOTAL RESOURCES EXPENDED		33,018	-	33,018
NET INCOMING (OUTGOING) RESOURCES		34,938	-	34,938
Funds Brought Forward		-	-	-
Introduction of Fixed Asset Investments	18	1,300,220	-	1,300,220
Gains/(Losses on Investments)	6 & 18	(33,153)	-	(33,153)
TOTAL FUNDS CARRIED FORWARD		1,302,005	-	1,302,005

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

THE ROBIN TANNER TRUST

BALANCE SHEET AS AT 30TH JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-22 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	1,267,067	-	1,267,067
Total Fixed Assets		1,267,067	-	1,267,067
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	35,688	-	35,688
Total Current Assets		35,688	-	35,688
Creditors: Amounts falling due within one year	9	750	-	750
NET CURRENT ASSETS		34,938	-	34,938
TOTAL ASSETS less current liabilities		1,302,005	-	1,302,005
Creditors: Long Term Liabilities	10	-	-	-
NET ASSETS		1,302,005	-	1,302,005
Funds of the Charity				
General Funds		1,302,005	-	1,302,005
Restricted Funds	5	-	-	-
Total Funds		1,302,005	-	1,302,005

24/04/23

Approved by the Trustees on

Signed on their behalf by Trustee

Printed Name: Katherine Taylor

THE ROBIN TANNER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE ROBIN TANNER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th June 2022 : None

THE ROBIN TANNER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
a) Donations, Grants & Legacies			
Gifts & Donations	35,991	-	35,991
	35,991	-	35,991
b) Investment Income			
Bank Interest	12	-	12
Dividends	16,953	-	16,953
Share Sales	15,000	-	15,000
	31,965	-	31,965

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
a) Cost of Charitable Activities			
Bank Charges	56	-	56
Charitable Grants	28,001	-	28,001
	28,057	-	28,057
b) Governance Costs			
Independent Examiners Fees	750	-	750
Legal & Professional Fees	3,990	-	3,990
Trustees Expenses	221	-	221
	4,961	-	4,961

THE ROBIN TANNER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

5. RESTRICTED FUNDS

The Charity held no restricted funds during this initial financial period.

6. INVESTMENTS

	Balance 07-Jul-21 £	Transfer of Funds £	Profit/(Loss) On Investment £	Balance 30-Jun-22 £
JM Finn Investment Portfolio	-	1,300,220	(33,153)	1,267,067
	-	1,300,220	(33,153)	1,267,067

	J.M Finn & Co Ltd Investment Portfolio £	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £
Cost Value as at 7th July 2021	-	-	-	-
Additions	1,300,220	1,300,220	-	1,300,220
Profit/(Loss) on Investments	(33,153)	(33,153)	-	(33,153)
Market Value as at 30th June 2022	1,267,067	1,267,067	-	1,267,067

The Charity holds investments with J.M Finn & Co Ltd and the original indexed book investment as at the 7th July 2021 was £1,300,219.84.. The investment was provided to the Charity as an Unrestricted Endowment and Total Return Investment. The capital and the income and realised gains derived from the Endowment can be used by the Charity for general charitable purposes. The market value of the investment funds held stood at £1,267,066.77 as at 30th June 2022.

THE ROBIN TANNER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £
Cash at Bank & in Hand	35,688	-	35,688
	35,688	-	35,688

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £
Independent Examiners Fees	750	-	750
	750	-	750

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this initial financial period.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £
Tangible Fixed Assets	1,267,067	-	1,267,067
Net Current Assets	34,938	-	34,938
Long Term Liabilities	-	-	-
TOTAL FUNDS	1,302,005	-	1,302,005

THE ROBIN TANNER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 30TH JUNE 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

No payments were made to the Trustees or any persons connected with them during this financial year. No material transaction took place between the organisation and a Trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Charitable Activity.

18. INTRODUCTION OF FIXED ASSET INVESTMENT

The Charity held investments with J.M Finn & Co Ltd during the initial financial period. The Charity held a book investment of £1,300,219.84 as at 7th July 2021 and the market value of the investment held stood at £1,267,066.77 as at 30th June 2022. The Fixed Asset Investments have been introduced in to the account to reflect a true and fair value of the Charity's financial position as at 30th June 2022.