

**King's Way Community Church**

**Financial Statements  
for the year ended 31 December 2024**

## KING'S WAY COMMUNITY CHURCH

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**INDEPENDENT EXAMINER'S REPORT**

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**Independent Examiner's Report to the Trustees of King's Way Community Church**

I report on the accounts of King's Way Community Church for the year ended 31 December 2024, which comprise the Receipts and Payments Account and the Statement of Assets and Liabilities.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material aspect the requirements:
  - a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**P J T Frost**  
**Chartered Certified Accountant**

JTF  
195 Main Road  
Dovercourt  
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Essex  
CO12 3PH

30 April 2025

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 Unrestricted income funds £	2024 Restricted income funds £	2024 Total £	2023 Total £
<b>Receipts</b>				
Tithes & Offerings	56,370	-	56,370	72,726
Gift Aid Income	14,662	-	14,662	15,808
Coffee Morning	92	-	92	127
Bank interest	5,031	-	5,031	3,550
O Eradiri loan repaid	10,523	-	10,523	1,000
Employee loans repaid	0	-	-	1,400
Sundry Receipts	0	-	-	0
<b>Total Receipts</b>	<b>86,678</b>	<b>-</b>	<b>86,678</b>	<b>94,611</b>
<b>Payments</b>				
C Eradiri Net Salary	16,061	-	16,061	16,332
O Eradiri Net Salary	11,047	-	11,047	10,231
O Eradiri Loan Advanced	15,000	-	15,000	12,000
PAYE & NI	14,736	-	14,736	10,559
J Maxwell Net Salary	7,335	-	7,335	8,461
Treasurer Net Salary	5,332	-	5,332	4,898
Pension	2,030	-	2,030	1,844
Evangelism and Outreach	3,850	-	3,850	3,790
Telephone and Broadband	129	-	129	550
Council Tax	3,532	-	3,532	3,380
Church Utilities:				
Utilities	3,438	-	3,438	1,965
Insurance	1,584	-	1,584	1,556
Church Maintenance	5,355	-	5,355	2,634
Church Equipment	1,483	-	1,483	1,899
Audio Visual Equipment	1,503	-	1,503	739
Computer equipment	995	-	995	1,365
Printing & Stationery	2,360	-	2,360	2,395
Child Protection	275	-	275	196
TV Licence	170	-	170	159
School Initiative	960	-	960	630
Gifts & Donations	7,935	-	7,935	5,383
Welfare	1,445	-	1,445	1,550
Catering	5,168	-	5,168	4,079
Website	1,477	-	1,477	816
Computer expenses	1,126	-	1,126	1,058
Advertising	185	-	185	1,118
Accountancy	173	-	173	842
Legal & Professional Fees	0	-	-	2,160
Conferences and other travel costs	3,144	-	3,144	5,877
Planning costs	0	-	-	150
Bank Charges	16	-	16	14
Sundries	50	-	50	168
<b>Total payments</b>	<b>117,894</b>	<b>-</b>	<b>117,894</b>	<b>108,798</b>
	<b>(31,216)</b>	<b>-</b>	<b>(31,216)</b>	<b>(14,187)</b>
<b>Transfer between funds</b>	<b>39,353</b>	<b>(39,353)</b>	<b>0</b>	<b>-</b>
	<b>8,137</b>	<b>(39,353)</b>	<b>(31,216)</b>	<b>(14,187)</b>
Cash Funds brought forward at 1 January 2024	316,381	39,353	355,734	369,921
<b>Cash Funds carried forward at 31 December 2024</b>	<b>324,518</b>	<b>-</b>	<b>324,518</b>	<b>355,734</b>

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2024

	2024		2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
<b>Cash funds</b>				
TSB Current account	4,157	-	4,157	3,466
TSB Deposit account	237,190	-	237,190	270,330
Barclays Current account	83,171	-	83,171	81,938
	<u>324,518</u>	<u>-</u>	<u>324,518</u>	<u>355,734</u>
<b>Fixed assets retained for the charity's own use</b>				
	<b>Fund to which asset belongs</b>	<b>Cost</b>	<b>Total</b>	<b>Total</b>
		£	£	£
Audio visual and computer equipment	Unrestricted	31,200	31,200	31,200
	<u>Unrestricted</u>	<u>31,200</u>	<u>31,200</u>	<u>31,200</u>
<b>Other assets</b>				
Other Debtors	Unrestricted	15,000	15,000	13,000
	<u>Unrestricted</u>	<u>15,000</u>	<u>15,000</u>	<u>13,000</u>
<b>Liabilities</b>				
	<b>Fund to which asset belongs</b>	<b>Cost</b>	<b>Cost</b>	<b>Cost</b>
		£	£	£
Creditors and accruals	Unrestricted	5,272	5,272	3,862
	<u>Unrestricted</u>	<u>5,272</u>	<u>5,272</u>	<u>3,862</u>

Approved by the Board of Trustees on 16 April 2025

E Asamoah  
Treasurer

J Maxwell  
Trustee