

King's Way Community Church

**Financial Statements
for the year ended 31 December 2023**

KING'S WAY COMMUNITY CHURCH

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INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of King's Way Community Church

I report on the accounts of King's Way Community Church for the year ended 31 December 2023, which comprise the Receipts and Payments Account and the Statement of Assets and Liabilities.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material aspect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P J T Frost
Chartered Certified Accountant
JTF
195 Main Road
Dovercourt
Harwich
Essex
CO12 3PH

Date

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 Unrestricted income funds £	2023 Restricted income funds £	2023 Total £	2022 Total £
Receipts				
Tithes & Offerings	72,726	-	72,726	75,076
Rent of Manse	0	-	-	2,217
Gift Aid Income	15,808	-	15,808	17,482
Coffee Morning	127	-	127	168
Bank interest	3,550	-	3,550	926
O Eradiri loan repaid	1,000	-	1,000	-
Employee loans repaid	1,400	-	1,400	-
Proceeds from the sale of 18 Fronks road	-	-	0	305,500
Less: Selling costs	-	-	0	(8,195)
Total Receipts	94,611	-	94,611	393,174
Payments				
C Eradiri Net Salary	16,332	-	16,332	15,047
O Eradiri Net Salary	10,231	-	10,231	9,195
O Eradiri Loan Advanced	12,000	-	12,000	2,000
PAYE & NI	10,559	-	10,559	14,526
J Maxwell Net Salary	8,461	-	8,461	7,606
Treasurer Net Salary	4,898	-	4,898	4,809
Pension	1,844	-	1,844	1,603
Loans to employees	0	-	-	1,400
Evangelism and Outreach	3,790	-	3,790	6,000
Telephone and Broadband	550	-	550	585
Council Tax	3,380	-	3,380	3,252
Manse Utilities:				
Insurance	0	-	-	-
Church Utilities:				
Utilities	1,965	-	1,965	1,849
Insurance	1,556	-	1,556	1,433
Church Maintenance	2,634	-	2,634	3,625
Manse Maintenance	0	-	-	245
Letting Agent Fees re Manse	0	-	-	227
Church Equipment	1,899	-	1,899	2,415
Audio Visual Equipment	0	739	739	4,435
Computer equipment	1,365	-	1,365	-
Printing & Stationery	2,395	-	2,395	1,115
Child Protection	196	-	196	168
Licences	0	-	-	-
TV Licence	159	-	159	159
School Initiative	630	-	630	1,012
Gifts & Donations	5,383	-	5,383	6,808
Welfare	1,550	-	1,550	2,441
Catering	4,079	-	4,079	-
Website	816	-	816	831
Computer expenses	1,058	-	1,058	603
Advertising	1,118	-	1,118	2,828
100th Celebration	0	-	-	661
Accountancy	842	-	842	730
Legal & Professional Fees	2,160	-	2,160	4,003
Conferences and other travel costs	5,877	-	5,877	7,080
Planning costs	150	-	150	-
Bank Charges	14	-	14	13
Sundries	168	-	168	750
Total payments	108,059	739.00	108,798	109,454
	(13,448)	(739)	(14,187)	283,720
Cash Funds brought forward at 1 January 2023	329,829	40,092	369,921	86,201
Cash Funds carried forward at 31 December 2023	316,381	39,353	355,734	369,921

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	2023		2023	2022
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Cash funds				
TSB Current account	3,466	-	3,466	943
TSB Deposit account	230,977	39,353	270,330	287,853
Barclays Current account	81,938	-	81,938	81,125
	<u>316,381</u>	<u>39,353</u>	<u>355,734</u>	<u>369,921</u>
	Fund to which asset belongs	Cost	Total	Total
		£	£	£
Fixed assets retained for the charity's own use				
Audi visual and computer equipment	<u>Unrestricted</u>	<u>31,200</u>	<u>31,200</u>	<u>28,562</u>
Other assets				
Other Debtors	<u>Unrestricted</u>	<u>13,000</u>	<u>13,000</u>	<u>3,400</u>
	Fund to which asset belongs	Cost	Cost	Cost
		£	£	£
Liabilities				
Creditors and accruals	<u>Unrestricted</u>	<u>3,862</u>	<u>3,862</u>	<u>903</u>

There is one restricted fund which is in respect of an amount received from FIEC which is to be used for the maintenance and insurance of the church and manse.

Approved by the Board of Trustees on 7 May 2024

E Asamoah
Treasurer

J Maxwell
Trustee

Pastor's Report

The theme for 2023 was “Divine Multiplication”, based on God’s original purpose for creating man on Earth (Genesis 1:26-28). We challenged one another to discover the call of God on our lives, and to fulfil our assignments in service to mankind. We learned to live for the glory of God and for the good of man.

Spiritual

The weekly Bible studies were mainly based on the book “God’s Pattern for Christian Service”, written by Brother Gbile Akanni and the Peace House Discipleship group, with the aim of fostering our discipleship relationship with Christ.

The prayer ministry continued to be a means of inspiration to many, as God graciously granted us the company of His presence each time we met.

The Worship Group faithfully led us in intimate times of fellowship with God.

Outreach

At Easter, we held a ‘Praise in the Park’ outreach at Cliff Park in Harwich. We had opportunities to share the Gospel and to witness in song to those at the park and beyond.

In December, we co-hosted a centre for the Ministers’ Leadership Retreat (MLR) at Red House Farm in Stowmarket, with Brother Gbile Akanni ministering. Guests attended from across UK and Europe, and others were able to connect electronically from as far away as Oceania. For the first time, there was a graduation ceremony for those who attended the Ministers’ Leadership Refresher Training (MILERT) over the last three years. Pastors Oweikumo and Chienyeze Eradiri were among the gladhands.

Financial aid was sent to various disaster relief and missionary agencies affiliated to King’s Way.

Education Initiative

The Church continued to inspire, support and reward educational excellence by giving annual cash prizes to the best students in Maths, English and Science in each year group in all 10 schools in the town. In addition, trophies were presented to the most senior year groups.

Membership

We have been blessed to see the spiritual growth and witness of the membership.

We saw the intervention of God in the lives of those who were ill, and we praise Him so much for His gracious mercies towards us. To God alone be all the praise and thanksgiving.

Without a doubt, God has been very kind to us! We are overwhelmed by His love and care. We give Him all the glory and seek His leadership for the years to come.

Pastor Oweikumo Eradiri

TREASURER'S REPORT FOR 2023

Be cheerful with Joyous celebration in every season of life. Let your joy overflow! And let gentleness be seen in every relationship, for our lord is ever near (Philippians 4:4-5 TPT). This I believe was our story in 2023. Celebrations included a wedding, birthdays, graduations, and a church barbecue. To God be the glory, great things He has done.

The Lord through members of this church and our online viewers, provided financially for the day-to-day running of the church. Your generosity over the year, enabled us to engage in school initiative programmes, men and women breakfast meetings, conferences, digital and print advertisements, supporting missionaries, baptismal, welfare, physical and digital evangelism, outreaches, children's spring and summer school, and coffee morning. All details pertaining to income and expenses will be provided in the audited report.

On behalf of the Pastor and leadership of Kingsway Community Church, I would like to say thank you for being a kingdom financier. God bless you and may your cup never run dry.

Efua O Asamoah
Treasurer

Women's Report 2023

To God be the glory great things He has done. We are grateful that God has successfully brought us through another year. As a church, we celebrated our pastors 50th birthday, which was organised by the Ladies Ministry. This was a very special moment for us as we rejoiced with our pastors for having the privilege of being engrafted in the grown-up club. Paul, the apostle encourages us to rejoice with those who rejoice (Romans 12:15). Thank God we had no need to mourn. God has done us well.

Jesus, our pattern, prototype, big brother, got up early while his disciples were may be still asleep and made breakfast for them and invited them to eat (John 21: 12). The ladies' ministry at Kings Way Community Church continues to follow in Jesus' footsteps, and we continue to host our quarterly women's breakfast, which is still free of cost to everyone. We had one combined breakfast for both men and women in 2023 and will have at least one more in 2024 as we facilitate the visit of missionaries from the United States of America.

Our attendance is usually more than thirty (30) women who gather with one aim in mind, which is to glorify God. We had both external and internal speakers each time we gathered. We pray that God will continue to use us mightily for the rest of the year and beyond to bring Him glory and honour. We pray that He will give us creative ideas, vision, and insight of how we should continue to point others to Himself as we make Jesus known each time we gather for fellowship: global influence!!

KING'S WAY COMMUNITY CHURCH, HARWICH, ANNUAL GENERAL MEETING 2024

REPORT FROM CHILDREN'S DEPARTMENT

INTRODUCTION:

We thank God for his faithfulness in the lives of our children: we have not recorded any bad news concerning any of them. We have great fellowships without incidence and God has added to our number.

AVERAGE ATTENDANCE:

We have an average attendance of 18 to 20 children weekly

LAST YEAR EVENTS:

We had our Holiday Day bible club on 29th – 31st May, 2023 and 7th August – 9th August 2023. These events were a huge success.

PLANS FOR THE NEW YEAR

For this new year, we are trusting God to help us achieve the following

- ❖ An Easter Children's activity tent
- ❖ A Children's Day service to be held on the 26th May, 2024.
- ❖ A 5 Days Holiday bible Club to be held on 29th July – 2nd August, 2024
- ❖ We hope to run three different classes so we can deliver age appropriate lessons. We are currently doing a bible study with teenagers, and we hope to continue with this for the rest of the year.
- ❖ We are determined to help our children hide God's word in their heart, and the goal is to help them memorise at least fifty memory verses this year. We are on our eight memory verse and we hope to reach the target.

We therefore encourage parents to work with us in achieving this goal by making this weekly learning a part of their family's routine.

CONCLUSION:

We want to thank the church for their great support and we pray that King's Way Community Church, Harwich will never lack Men who will carry on the work of God in this community.

God bless and keep His Church.

KING'S WAY COMMUNITY CHURCH AGM 2024

MEN'S REPORT

We read in 1 Chronicles 11 and 2 Samuel 23 about David's mighty men. We in King's Way Church have, and aim to be, more like these mighty men.

Instead of fighting other men though, we have fought the Church weeds and hedges (and won), we have visited the sick in hospital, we have helped with people wanting to move home, we have held Men's Breakfasts listening to various gifted men of God, such as Gram Seed and Nick Vujicic. We have helped people who are new to Harwich with all sorts of help, such as lifts and plumbing in washing machines. King's Way men have been involved in every area of Church life.

We are a group of men with suitable skills to grow His Kingdom. We continue to hone our skills and develop our prowess for His glory and honour. Our desire is to have an unbreakable loyalty and allegiance to the men we are spiritually fighting with and to the Most High God.

Worship Team Report

Another wonderful year has passed us by. God's faithfulness stands out to us, on how He continues to provide all our needs personally and in ministry. It's been a real blessing to still have in-person services as we continue with our online services reaching far beyond our borders.

We've had the pleasure of introducing new members to the team which include Toyin, Josiah, Jethro, Raphael, Millie and Shalom. It's been a delight having them join the worship team. We couldn't do it without their faithful act of service to the Lord and the congregation. Even serving in extras like Easter and Christmas services where they had to play an active role.

My hearts overflows with a joy, I find hard to express as I see the Lord build His church here and abroad. We take this opportunity to say thank you, for the upgraded equipment's in the church that has made this possible.

Our goal in the coming year is to work with our up and coming musicians and singers among us and will need to implement more time and resources, but I can't do it alone. It really needs to be a team effort developing our children for worship through music. Would you pray with us that the Lord would provide someone who can work alongside the rest of us to help inspire and train our children who are our future worship leaders?

We are praying and trusting that the Lord will provide committed people to join our team. Could it be you? And lastly, I would like to thank you, the church family for your ongoing support and encouragement spiritually, financially and through your prayers.

Come let us worship the Lord together,

Kuuku Asamoah

Team leader

Media Team – King’s Way Community Church, Harwich

Date: February 24, 2024

Dear Members,

It is with great pleasure that I present the Annual Report for the Media Team of King’s Way Community Church for the year 2023-2024. Over the past year, our team has worked diligently to enhance communication, engagement, and outreach within our church community and beyond.

Overview of Activities:

All Services Livestream: We continued our efforts to live stream all services to accommodate those who couldn't attend physically, reaching a wider audience and ensuring everyone feels connected to our church community.

Social Media Presence: Our team actively managed our social media platforms including Facebook and YouTube. We shared updates about church events, inspirational messages, and engaged with our followers to foster a sense of community online. With Instagram and Twitter, we are looking to increase our efforts on these two platforms.

Website Maintenance: The church website remained a central hub for information, resources, and event registration. We ensured that it stayed up to date with the latest news, sermons, and announcements. Thanks to Sir John who assists us in this area. A refresh of the Church’s website is due, and we will keep you updated of our plans in due course.

Graphic Design and Branding: Our team created visually appealing graphics for flyers, banners, and social media posts to effectively communicate information about events and activities happening within the church.

Achievements:

Increased social media following by 10% across all platforms, resulting in improved engagement and interaction with our content.

Successfully revamped the production of Church’s monthly newsletter to keep members informed about upcoming events, volunteer opportunities, and church news.

Enhanced the quality of our live streams by upgrading equipment and implementing new production techniques.

Developed a comprehensive media strategy to ensure consistent branding and messaging across all platforms. Our logo was updated in all the locations that we produce content.

Challenges Faced:

Adapting to new technology and platforms to keep up with the changing landscape of digital media.

Balancing the need for creativity with the desire to maintain a respectful and reverent online presence.

Ensuring that all content produced is inclusive, welcoming, and reflective of the diverse members of our congregation.

Acknowledgments:

I would like to extend my heartfelt thanks to all members of the Media Team for their dedication, creativity, and hard work throughout the year. Your commitment to serving our church community is truly inspiring and has made a significant impact on the lives of many.

I would also like to express my gratitude to the church leadership for their unwavering support and guidance, as well as to all the members of our congregation who have supported our efforts and engaged with our content.

Special recognition also goes to the Worship team for their dedication and support throughout the year.

In conclusion, I am proud of all that we have accomplished together as a team, and I look forward to continuing to serve our church community in the year ahead.

Thank you.

God bless you all in Jesus' Name

Sincerely,

Ade Amoo-Peters
Media Team Lead
King's Way Community Church, Harwich