

The Charity Registration Number is :- 1195072

KHAN FOUNDATION BANGLADESH

Report and Accounts

31 December 2023



KHAN FOUNDATION BANGLADESH

Report and accounts for the year ended 31 December 2023

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KHAN FOUNDATION BANGLADESH

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is: - KHAN FOUNDATION BANGLADESH.

The charity is also known by its operating name, N/A.

The charity's areas operation and UK charitable registration.

The charity operates in England & Wales and the registration number is 1195072.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a Trust Deed.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

KHAN FOUNDATION BANGLADESH

Trustees' Annual Report for the year ended 31 December 2023

The principal operating address, telephone number, email and web addresses of the charity are: -

16-20 Bridge Street
London
E1 5QN

The Trustees in office on the date the report was approved were: -

Mr Shahid Khan
Mr Monir Khan
Mr Mosharaf Khan
Dr Ayub Khan

The following persons served as Trustees during the year ended 31 December 2023: -

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The aim of Khan Foundation Bangladesh is to provide essential support to people to individuals and families in extreme poverty in Sylhet, Bangladesh.

The main activities undertaken in relation to those purposes during the year.

The main activities of Khan Foundation Bangladesh are predominantly undertaken during the two religious Eid Festivals which fall within the Islamic calendar. During these period funds are raised to help provide food packs for families, provide medical assistance to families who are unable to pay for the fees, provide financial assistance towards constructing basic houses for families who are living in unsuitable living conditions. Khan Foundation Bangladesh also raises money before the winter season in Bangladesh so that thick blankets can be provided for families who would otherwise struggle with the cold winter season. Provision of clean safe water with water well project and provision of sewing machines for empowerment projects are also included in the main activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

With the view of ensuring the public benefit from the activities of Khan Foundation, the charity had successfully run a project which involved donating sewing machines which helped empower individuals to develop and build new skills as well as enabling them to potential make a sustainable earning through the donation of machines.

The main achievements and performance of the charity during the year.

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Ramadan / Eid-ul-Fitr (April 2023):

During the month of Ramadan and Eid a total of 2,213 food packs were distributed across various locations in Sylhet, with priority given to individuals and families in extreme poverty. The food pack contained essential items which allowed the recipients to be self-sufficient for a period of time. The food pack campaign was a great achievement as we were able to increase the number of food packs by 24% from the previous year. Furthermore, a total of 2,178 families received financial payments which helped them pay for essential medical, educational and personal costs. A total of 9 sewing machines were donated to 9 separate individuals/families which not only will help the recipients gain a valuable skill but give them an opportunity to create a sustainable income. Khan Foundation continued its great work with providing clean and safe water for families who live in deprived areas by donating 5 tube wells. The installation of the tube wells will ensure the families have easy access to clean and safe water, a fundamental right to all human beings. Khan Foundation continued with its commitment to support and provide education to families and individuals by sponsoring 3 students for a whole academic year.

Eid-ul-Adha (June 2023):

Khan Foundation raised a total of £4,003 which helped in distributing a total of 1,335 food packs to families in need across various locations in Sylhet. This was a real achievement considering the funds raised which were all donations and supporters of the charity, was done so within a week as compared to the Ramadan / Eid-ul-Fitr campaign which lasted for a month.

Ambulance project:

This was a long and difficult struggle but finally Khan Foundation Bangladesh has its set objective of acquiring an Ambulance which provides free transportation services for the needy people free of charge. This is the first for any charity in the village of Tengra, Sylhet. This is a complete free of charge service which is available to anyone within the Sylhet district of Bangladesh.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity's performance during this period has made a meaningful difference to beneficiaries by providing essential food, clean water, and winter relief to many vulnerable families, reducing immediate hardship. In addition, long-term support such as education sponsorships, sewing machines for income generation, and the facilitation of ambulance service have empowered individuals and families to build more secure and sustainable futures.

The degree to which the achievements and performance during the year have benefited wider society.

KHAN FOUNDATION BANGLADESH

Trustees' Annual Report for the year ended 31 December 2023

The achievements during the period have had a significant positive impact on wider society by addressing immediate needs such as food security, warmth in winter, and access to clean water, while also supporting long-term benefits through education, income generation, and free healthcare transport. These initiatives not only alleviated hardship for thousands of vulnerable families but also strengthened community resilience and wellbeing.

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity on 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -

	2023	2022
	£	£
Net income	60	-
<hr/>		
Unrestricted Revenue Funds available for the charity	60	general purposes of the
<hr/>		
Total Funds	60	-

Financial review of the position at the reporting date, 31 December 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Due to the nature and the setup of Khan Foundation, the charity does not have reserve funds as all funds raised are immediately distributed with no fixed overheads or long-term projects that require financial commitments. Should a situation arise whereby there is an financial expenditure and there is no funding then this has been covered by trustees. Moving forward, the Trustees will explore the benefits of holding a reserve as it could enable the charity to stagger the delivery of projects, making it slightly more sustainable.

There are no funds held by Khan Foundation which are materially in deficit.

Going Concern

There is no immediate financial concern for the charity as things stand, however there is always the risk, as for any charity, that the level of donations reducing due the current and forecasted financial climate. This is more of a high risk for Khan Foundation Bangladesh as we currently rely 100% on donations.

Availability and adequacy of assets of each of the funds

KHAN FOUNDATION BANGLADESH

Trustees' Annual Report for the year ended 31 December 2023

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accrual's basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 August 2025.

KHAN FOUNDATION BANGLADESH

Trustees' Annual Report for the year ended 31 December 2023

MR SHAHID KHAN

Trustee

**KHAN FOUNDATION BANGLADESH - Statement of Financial Activities
for the year ended 31 December 2023**

Statement of Financial Activities for the year ended 31 December 2023

		<u>16,632</u>	<u>-</u>	<u>16,632</u>
		<u>60</u>	<u>-</u>	<u>60</u>
		<u>60</u>	<u>-</u>	<u>60</u>
		<u>60</u>	<u>-</u>	<u>60</u>
	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023 £	2023 £	2023 £
Income & Endowments from:				
Donations & Legacies	A1	16,692	-	16,692
Expenditure on:				
Charitable activities	B2	16,632	-	16,632
Total expenditure	B			
Net income for the year				
Net income after transfers	A-B-C			
Net movement in funds		60	-	60
Reconciliation of funds: -	E			
Total funds carried forward		<u>60</u>	<u>-</u>	<u>60</u>

KHAN FOUNDATION BANGLADESH - Statement of Financial Activities for the year ended 31 December 2023

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 18 form an integral part of these accounts.

The notes attached on pages 11 to 18 form an integral part of these accounts.

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Recognised gains and losses before transfers	60	-	60
	60	-	60
Closing revenue funds	60	-	60

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Revenue accumulated funds	60	-	60

The notes attached on pages 11 to 18 form an integral part of these accounts.

KHAN FOUNDATION BANGLADESH Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

2023

KHAN FOUNDATION BANGLADESH - Statement of Financial Activities for the year ended 31 December 2023

	£
Income	
Income from operations	16,692
Investment income	
Gross income in the year before exceptional items	16,692
Gross income in the year including exceptional items	16,692
Expenditure	
Charitable expenditure, excluding depreciation and amortisation	16,632
Realised losses on disposals of social investments which are programme related	-
Total expenditure in the year	16,632
Net income before tax in the financial year	60
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	60
Retained surplus for the financial year	60

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

KHAN FOUNDATION BANGLADESH - Balance Sheet as at

	SORP		2023
	Note	Ref	
			£
Current assets		B	
Cash at bank and in hand		B4	60
Net current assets	60	The total net assets of the charity	<u>60</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			-
Unrestricted Funds			
	8	D3	
Unrestricted Revenue Funds			60
Designated Funds			-
Total charity funds			<u>60</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

MR SHAHID KHAN

Trustee

Approved by the board of trustees on 18 August 2025

The notes attached on pages 11 to 18 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's

KHAN FOUNDATION BANGLADESH

Notes to the Accounts for the year ended 31 December 2023

jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2024**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

There is no immediate financial concern for the charity as things stand, however there is always the risk, as for any charity, that the level of donations reducing due the current and forecasted financial climate. This is more of a high risk for Khan Foundation Bangladesh as we currently rely 100% on donations.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from nonexchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

KHAN FOUNDATION BANGLADESH

Notes to the Accounts for the year ended 31 December 2023

Policies relating to expenditure on goods and services provided to the charity.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non-specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the

Statement of Financial Activities.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

KHAN FOUNDATION BANGLADESH

Notes to the Accounts for the year ended 31 December 2023

4 Significance of financial instruments to the charity's position

Financial instruments, such as cash reserves, donations held in bank accounts, are vital to the charity's stability and ability to deliver its objectives. They ensure liquidity for day-to-day operations, provide security for future projects, and allow the charity to respond quickly to urgent community needs. Proper management of these instruments underpins accountability, safeguards donor trust, and strengthens the charity's long-term financial resilience.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum. **5**

Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Income and Expenditure account summary

2023
£

At 1 April 2023	-
Surplus after tax for the year	0
At 31 December 2023	60

7 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
Current Assets	60	-	-
	60	-	-

At 1 January 2023	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
	-	-	-

8 Change in total funds over the year as shown in Note 7 , analysed by individual funds

	Funds brought Transfers forward from 2022	Movement in funds in 2023 between funds in 2023
	£	£
Unrestricted and designated funds:-		
Unrestricted Revenue Funds	-	60

KHAN FOUNDATION BANGLADESH

Notes to the Accounts for the year ended 31 December 2023

Total unrestricted and designated funds	-	60	-
Total charity funds	-	60	-

9 Analysis of movements in funds over the year as shown in Note 8

	Income	Expenditure	Other Gains & Losses
	2023	2023	2023
	£	£	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	16,692	(16,632)	-
	16,692	(16,632)	-

Gains and losses are detailed in notes 0,0, 0, 0 and 0

10 The purposes for which the funds as

Unrestricted and designated funds: -

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

11 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

KHAN FOUNDATION BANGLADESH

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

12 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Donations and gifts from individuals	16,692	-	16,692
Total donations and gifts from individuals	16,692	-	16,692

Total Donations, Grants and Legacies

Total Donations, Grants and

A1

Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
	16,692	-	16,692

13 Expenditure on charitable activities - Direct spending Current Year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Cost of provision of food packs	8,365	-	8,365
Cash distributions	5,559	-	5,559
Blankets distribution	115	-	115
Tube well installation	1,330	-	1,330
Sewing machines distribution	575	-	575
Medical assistance	243	-	243
Miscellaneous items	445	-	445

KHAN FOUNDATION BANGLADESH

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

Total direct spending	B2a	<u>16,632</u>	<u>-</u>	<u>16,632</u>
14 Total Charitable expenditure				
		Current year	Current year	Current year
		Unrestricted Funds	Restricted Funds	Total Funds
<i>Current Year</i>		2023	2023	2023
		£	£	£
Total direct spending	B2a	16,632	-	16,632
Total charitable expenditure	B2	<u>16,632</u>	<u>-</u>	<u>16,632</u>

KHAN FOUNDATION BANGLADESH

Activity analysis of Income and expenditure for the for the year ended 31 December 2023
This analysis is classssified by activity and not by conventional nominal descriptions.

15 Analysis of income by activity

	SOFA ref	2023 £
Activity		
Summary of Total Income, including the items above		
Donations & Legacies	A1	16,692
Categories of income		
Income from exchange transactions		16,692

16 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs			Total
	2023 £	Support costs	Grant funding of activities	2023 £
		2023 £	2023 £	
A1. Expenditure on charitable activities directly attributable to activities				16,632
Total charitable expenditure	-	-	-	16,632

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 14