

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2022
FOR

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

Company Number:11746003
Charity Number:1195064

De Claron
3a The Vale
LONDON
NW11 8SB

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

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for the Year Ended 31 January 2022

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CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 January 2022

DIRECTORS:	Joel Friedman Yidele Herzka Ezekiel Weiss
SECRETARY:	Joel Friedman
REGISTERED OFFICE:	38 George Close Canvey Island ESSEX SS8 9PU
REGISTERED NUMBER:	11746003 (England and Wales)
CHARITY NUMBER:	1195064
ACCOUNTANTS:	De Claron Ltd. 3A The Vale London NW11 8SB

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

REPORT OF THE TRUSTEES

for the Year Ended 31 January 2022

The directors present their report with the financial statements of the company for the year ended 31 January 2022 in accordance with the Companies Act 2006. The directors confirm that the annual report and the financial statements of the company comply with current statutory requirements, the requirements of the company's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2019.

CONSTITUTION POLICIES AND OBJECTIVES

Canvey Jewish Trust Ltd is a registered with the Charity Commissioners (No:1195064) and is constituted as a company with Companies House (No:11746003).

The principal objects of the charitable company are:

1. to develop the capacity and skills of the members of the socially and economically disadvantaged Orthodox Jewish Community of Canvey Island, Essex
2. the advancement of education and the prevention or relief of poverty for the public benefit through the making of grants to registered charities and individuals primarily but not exclusively in and around Canvey Island, Essex

There have been no changes in the objectives since the last annual report.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by three trustees. All work done by these individuals is on a voluntary basis.

Funding and Activities

Canvey Jewish Trust Ltd is financed by charitable trusts and private contributions. The charity provides donations in support of the above charitable objects.

The Financial Statements of the charity are subject to an annual independent examiner's report. The Financial Statements and annual report for the financial year ended January 31, 2022 have been produced by De Claron Ltd, the accountant acting on behalf of the charity.

Future Plans

Canvey Jewish Trust Ltd will continue seeking funding from charitable trust and private donations to help develop its services further.

Membership

Canvey Jewish Trust Ltd is currently not a member of any professional body or umbrella organisation.

The directors are satisfied with the results and activities of the charitable company for the year and do not anticipate any significant changes in the forthcoming year.

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

REPORT OF THE TRUSTEES

for the Year Ended 31 January 2022

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to unexpected contingencies.

RISK MANAGEMENT

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

AUDITORS

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Director:
J. Freidman



Date 23 November 2022

INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

We report on the accounts of the Charity for the year ended 31 January 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

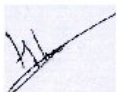
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd.
3a The Vale
LONDON NW11 8SB



Date 23 November 2022

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 January 2022

	31.01.22		31.01.21	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
<u>DONATIONS RECEIVED</u>				
GRANTS	16,193		24,000	
<u>OTHER INCOME</u>				
O/H CONTRIBUTIONS		15,000		-
INTEREST RECEIVED		-		-
	16,193	15,000	24,000	-
TOTAL INCOMING RESOURCES		31,193		24,000
<u>CHARITABLE OBJECTIVES</u>				
CHARITABLE DONATIONS	12,473		-	
	12,473		-	
<u>ADMINISTRATION</u>				
BANK CHARGES & INTEREST		49		-
DEPRECIATION		250		-
LEGAL & ADMINISTRATIVE EXP		244		-
LOAN INTEREST		594		-
PREMISES EXPENSES		12,380		-
TELEPHONE & IT		486		-
	12,473	14,003	-	-
<u>Total Resources Expended</u>	12,473	14,003	-	-
NET MOVEMENTS IN FUNDS FOR THE Yr	3,721	997	24,000	-
FUNDS MOVEMENT for the YEAR		4,718		24,000
FUNDS CARRIED FORWARD		24,000		24,000

This page forms part of the statutory financial statements

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

BALANCE SHEET for the Year Ended 31 January 2022

	Notes	31. 01. 22	31. 01. 21
		£	£
FIXED ASSETS:			
Tangible Assets	3	2,900	2,500
CURRENT ASSETS:			
Debtors	4	56,866	63,647
Cash at bank and in hand		8,412	2,853
		65,278	66,500
CREDITORS: Amounts falling due within one year	5	39,460	45,000
NET CURRENT ASSETS		25,818	21,500
TOTAL ASSETS LESS CURRENT LIABILITIES:		28,718	24,000
LONG TERM LIABILITIES		-	-
TOTAL ASSETS LESS TOTAL LIABILITIES		28,718	24,000
FUND ACCOUNT		28,718	24,000
TOTAL FUNDS		28,718	24,000

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2019).

ON BEHALF OF THE BOARD

Director
J. Freidman



Approved by the Board on

23 November 2022

The notes form part of these financial statements

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 January 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" amended in January 2019, Companies Act 2006 requirements and applicable accounting standards.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or Deed of Covenant is recognised at the time of receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Tangible fixed assets and depreciation

Fixed assets for the financial period is freehold property which does not depreciate.

Deferred taxation

The accounting policy in respect of deferred tax has been charged to reflect the requirements of Financial Reporting Standards No.19:Deferred Tax. No prior year adjustment has been made in the accounts on the grounds that the effect is immaterial.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognized to the extent that it is more likely than not that they will be recovered.

Going concern

The accounts have been prepared on a going concern basis as the trustees consider that the company will continue operating for a period of at least twelve months from the date of approval of these accounts.

CANVEY JEWISH TRUST LTD LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 January 2022

2. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

No depreciation was incurred for freehold property for the financial period under review. However, there were property improvements.

	Property
COST:	
At 1st February 2021	2,500
Additions	650
At 31st January 2022	<u>3,150</u>
DEPRECIATION:	
At 1st February 2021	–
Charge for year	250
At 31st January 2022	<u>250</u>
NET BOOK VALUE:	
At 31st January 2021	<u>2,500</u>
At 31st January 2022	<u><u>2,900</u></u>

4. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31. 01. 22 £	31. 01. 21 £
Debtors	–	–
Loan Debtors	56,866	63,647
Accruals	–	–
	<u>56,866</u>	<u>63,647</u>

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31. 01. 22 £	31. 01. 21 £
Other Creditors	–	–
Trade Creditors	–	–
Loan Creditors	39,460	45,000
	<u>39,460</u>	<u>45,000</u>