

Charity registration number 1195061

**TONY HUDGELL FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# TONY HUDGELL FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	M Hudgell G Gilford L Russell P Hudgell K L Roberts	(Appointed 1 February 2024)
Charity number	1195061	
Independent examiner	Perrys Audit Limited 4th Floor 399-401 Strand London United Kingdom WC2R 0LT	

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# TONY HUDGELL FOUNDATION

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# TONY HUDGELL FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2023

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The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

To enhance the lives of children who have been affected by physical, emotional, or psychological abuse. Through fund raising and events, the foundation supports the charities and organisations that helps to shape, and continue to support Tony Hudgell's new life. We aim to highlight causes and share donations raised for selected charities and individuals to help children have a better tomorrow.

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

2022/23 has been a challenging year for the Foundation with Founder, trustee and Tonys mum, Paula being diagnosed with Bowel Cancer and undergoing major surgery. We had to postpone a big fund-raising event in the Lake District which had been in the planning for a long time.

We continued to raise awareness of the Tony Hudgell Foundation through social media and raise funds enabling us to support some very worthy causes. These included a purpose-built wheelchair for a little girl who had suffered emotional abuse and a weekend in Centre Parcs for a family of children who were adopted but with a back story which is totally shocking.

Yet again our Christmas Present Appeal was a huge success both in terms of receiving donations and in providing hundreds of presents for children who would receive little or nothing at Christmas. We were again able to support the Church and food banks through the festive period.

So, after a difficult year we have come out the other side ready to build on what we have achieved so far.

#### **Financial review**

Year two of the Foundation has seen a reduction in donation income due to the reasons mentioned above. From the 24.6k raised, 4.8k was specifically for the present appeal and those funds remain ringfenced for the purchase of gifts for children who needs a little something at Christmas and throughout the year. Donations for causes supported by our core objectives totalled £19,319.

There are no salaried positions within the Foundation and expenses and kept to a bare minimum. The travel expenditure of £565 was predominantly travel between Kent and The Lake District in preparation for fund raising event which will benefit the 2023/24 accounts.

# TONY HUDGELL FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

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#### Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The Charity is a charitable incorporated organisation, registered with the Charity Commission and is constituted by its governing document.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Hudgell  
G Gilford  
L Russell  
P Hudgell  
K L Roberts

(Appointed 1 February 2024)

#### Recruitment and appointment of trustees

The Charity has 4 trustees who in most instances meet on calls when necessary. Face to face meetings may also be held. The trustees meet to discuss relevant matters in relation to the Charity and its activities, including approval of expenditure.

The Charity is currently small, however if the Charity were to increase in size, more frequent trustee meetings would be held.

The trustees' report was approved by the Board of Trustees.



M Hudgell  
**Trustee**

22 July 2024

# TONY HUDGELL FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TONY HUDGELL FOUNDATION

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I report to the trustees on my examination of the financial statements of Tony Hudgell Foundation (the Charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

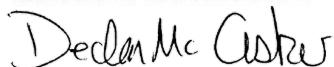
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Declan McCusker FCA FCCA

Perrys Audit Limited

4th Floor

399-401 Strand

London

WC2R 0LT

United Kingdom

Dated: 26 July 2024

# TONY HUDGELL FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	24,648	50,817
Other income	3	-	150
<b>Total income</b>		<u>24,648</u>	<u>50,967</u>
Charitable activities	4	<u>24,617</u>	<u>18,094</u>
<b>Net income and movement in funds</b>		31	32,873
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2022		<u>32,873</u>	-
<b>Fund balances at 31 July 2023</b>		<u><u>32,904</u></u>	<u><u>32,873</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TONY HUDGELL FOUNDATION

## BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		34,794		34,673	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>1,890</u>		<u>1,800</u>	
Net current assets			<u>32,904</u>		<u>32,873</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>32,904</u>		<u>32,873</u>
			<u>32,904</u>		<u>32,873</u>

The financial statements were approved by the trustees on 22 July 2024



M Hudgell  
Trustee



# TONY HUDGELL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

#### Charity information

Tony Hudgell Foundation is a Charitable Incorporated Organisation. The registered address is Hudson House, 8 Tavistock Street, London WC2E 7PP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# TONY HUDGELL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	24,648	50,817

### 3 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	-	150

# TONY HUDGELL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 4 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
<b>Direct costs</b>		
Bank charges	51	43
Christmas present appeal grants paid	1,805	3,018
Donation platform charges	533	142
Other grants paid	19,319	3,292
Website and IT services	444	8,469
Regulators fees	-	204
Postage and printing	10	680
Travel	565	346
Photography	-	100
	<u>22,727</u>	<u>16,294</u>
<b>Share of support and governance costs (see note 5)</b>		
Governance	1,890	1,800
	<u>24,617</u>	<u>18,094</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>24,617</u>	<u>18,094</u>

### 5 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examiners fees	-	1,890	1,890	1,800
	<u>-</u>	<u>1,890</u>	<u>1,890</u>	<u>1,800</u>
Analysed between Charitable activities	-	1,890	1,890	1,800
	<u>-</u>	<u>1,890</u>	<u>1,890</u>	<u>1,800</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.  
Trustees were reimbursed expenses totalling £479 (2022- £514) Reimbursed expenses related to travel.

# TONY HUDGELL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 6 Trustees (Continued)

### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,890	1,800

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	32,873	24,648	(24,617)	32,904
Previous period:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	-	50,967	(18,094)	32,873

# TONY HUDGELL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### 11 Related party transactions

There were no disclosable related party transactions during the period.