

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity Registration Number 1195058

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

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YEAR ENDED 31 MARCH 2023

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NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Charity name North Bristol and South Gloucestershire Foodbank CIO

Registered charity number 1195058

Principle office 286 Filton Avenue
Horfield
Bristol
BS7 0BA

Trustees Stewart North
Christopher Richardson
Sally Tate
Rev Anthony Matthews
Jonathan Ford

Bankers The co-operative bank

Independent Examiner Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

The trustees present their Annual Report and Financial Statements for the year ended 31 March 2023.

CHARITY DOCUMENT

The North Bristol and South Gloucestershire Foodbank CIO was registered on 5 July 2021.

The activities and assets of the CIO were initially transferred to it by the predecessor charity North Bristol Foodbank (charity number 1157499, now dissolved). The objects have been widened slightly in the CIO, the activities are considered to be continuous between the two organisations.

CHARITY OBJECTIVES

The relief and prevention of poverty in the North Bristol and South Gloucestershire area for the benefit of the public by working with a network of care professionals to provide food parcels, items and related services including support and advice to any in need and delivering such services within a Christian ethos.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed by resolution passed at a properly convened meeting of the charity trustees, as described in the CIO constitution.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation and running of North Bristol and South Gloucestershire Foodbank CIO is the responsibility of the Trustees. The Trustees employ a foodbank manager (line managed by the chair of trustees), Food Logistics Manager, Operations Coordinator, Warehouse Supervisor, Fresh Food Coordinator, Senior Administrator, Administrators and Volunteer Coordinator (all line managed by foodbank manager) on a part-time basis.

The charity is heavily reliant on a large number of volunteers who assist with running different aspects of the foodbank.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

AIMS OF THE CHARITY

Our foodbank is part of The Trussell Trust's network of 428 foodbanks, working to tackle food poverty and hunger in our local communities, as well as across the UK. Our aims are to alleviate poverty through the provision of foodbank parcels to those in crisis. All clients are referred to us by care professionals working longer term with them. We also aim to signpost foodbank clients to other support and services available to help with immediate resolutions or long term solutions. Anyone in need can be referred to the foodbank.

CHARITABLE ACTIVITIES

At North Bristol and South Glos Foodbank, we provide nutritionally- balanced emergency food to people in crisis who have been referred to a food bank, and work with a network of care professionals and in partnership with Citizens Advice to provide signposting and support to services so that individuals no longer need to use a food bank.

Schools, churches, businesses and individuals donate non-perishable, in-date food to a food bank. Large collections often take place as part of Harvest Festival celebrations and food is also collected at local supermarkets where we have a collection point.

Volunteers sort food to check that it's in date in our warehouse space and then this is distributed to our food bank outlet locations where people in need are referred to collect food.

Our food bank partners with a wide range of care professionals such as doctors, health visitors, social workers and police to identify people in crisis and issue them with a food bank voucher. This is done on a secure data system that we use, provided to us by Trussell Trust, who we are in partnership with.

Food bank clients have an appointment at one of our 9 food bank outlets where it can be redeemed for three days' emergency food and essential items. Volunteers meet clients over a warm drink and cake and are able to signpost people to agencies able to solve the longer-term problem.

We have developed partnerships with Citizens Advice Bristol and Citizens Advice South Gloucestershire where we employ advice workers who solely work to find extra support for food bank clients with the aim of them not needing to be referred to a food bank.

ACHIEVEMENTS AND PERFORMANCE

Overview

We have been operating as a food bank for 11 years, successfully providing emergency food support to thousands of individuals and families in North Bristol and South Gloucestershire.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

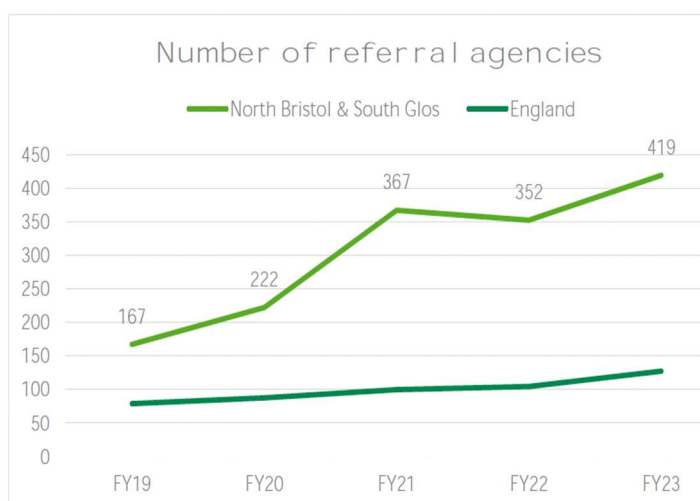
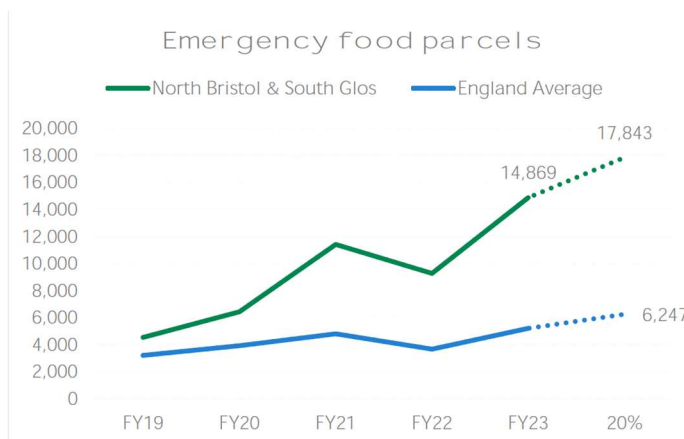
REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

However, more people in our local communities are going hungry, and this shouldn't be the case. In the last financial year, we fed 14,869 people with over 190,000kg of food.

We provide essential support for lower socio-economic groups by addressing immediate food insecurity needs and offering additional services to help individuals and families overcome the challenges they face.

We take active measures to ensure that our services are accessible to all members of the community. This includes accommodating dietary restrictions, offering multilingual support, and providing culturally appropriate food. We have 9 food bank outlets running on different days and times across North Bristol and South Gloucestershire, and, when our capacity allows, provide delivery of food parcels where someone is unable to attend an outlet. We partner with a wide range of organisations in order that many demographics are able to hear about our services. We are continually seeking feedback from our community to identify and eliminate barriers to access, allowing us to better serve those who need us.



The food bank operates on a referral basis, where those in crisis can be referred by a frontline professional agency to receive a food parcel. During 2022/23, we had 419 referral agencies referring people to us.

Those referred include single people, couples and families of all ages. 40% of those referred are under 18 and this number is rising. Many come to us with complex needs such as low income, debt, addiction, long term physical and mental health issues etc. We're seeing increasing numbers of people in

employment needing to use the food bank.

Last year across Bristol & South Gloucestershire there was a 22% increase in the number of people receiving a food bank parcel from the previous year. As a result of the cost-of-living

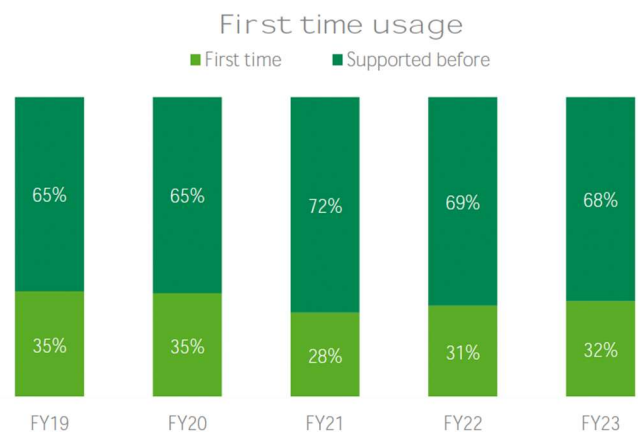
NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REPORT OF THE BOARD OF TRUSTEES

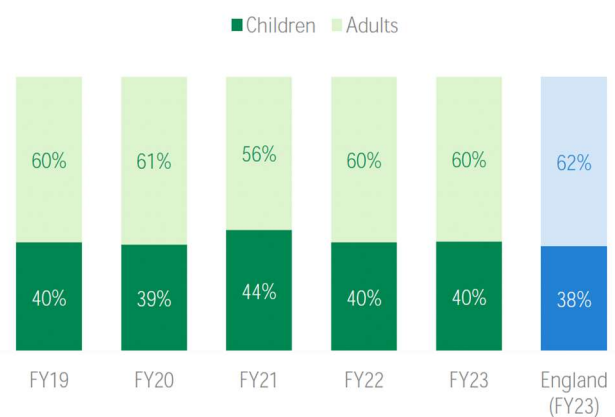
YEAR ENDED 31 MARCH 2023

crisis, we have seen a huge rise in demand for our services and also a significant decrease in the food donations we receive.

We have cultivated strong relationships and links within the community that enhance our ability to deliver impactful work: We actively collaborate with other local food banks, community organisations, and government agencies to ensure a coordinated approach to addressing food insecurity. This ensures that resources are allocated efficiently and avoids duplication of services. We collaborate with local places of worship and faith-based groups allowing us to reach a wider audience and extend our support network. Churches serve as food bank outlets and provide volunteer resources. Several of our food bank outlets run alongside community cafes. We engage with local businesses and corporations that share our commitment to community well-being. These partnerships provide opportunities for financial donations and volunteer involvement. Our work also addresses gaps in local services: While some organisations focus solely on food distribution, our collaboration with Citizens Advice fills a critical gap by providing comprehensive services, such as benefits advice and debt management. This integrated approach addresses the root causes of food insecurity and offers a pathway to long-term stability. Many local activities and services operate in silos. Our food bank seeks to bridge these gaps by coordinating efforts, sharing resources, and ensuring that individuals in crisis receive access to a range of support services, ultimately streamlining the process of seeking help.



% of parcels to children



We complement local advocacy efforts aimed at poverty reduction and social justice by actively participating in awareness campaigns put together by the Trussell Trust and advocating for policies that address the systemic issues contributing to food insecurity.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

We actively involve clients in shaping our services. Client feedback and suggestions are used to help us ensure we are responsive to the community's needs. We involve community representatives in key decisions about resource allocation, project expansion, and service improvements; Most recently, we have been planning a series of consultations with key stakeholders to inform our strategic plan that we will be launching in early 2024. These consultations will take place during Summer/Autumn 2023.

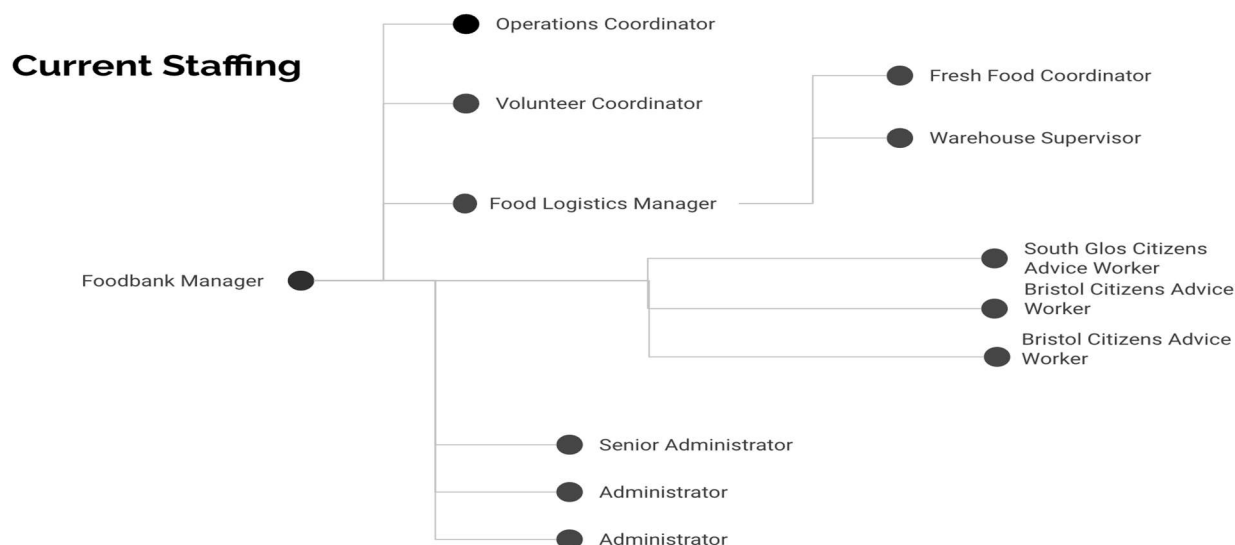
By actively involving the local community, we not only gain a deeper understanding of their needs but also ensure that our services are tailored to those needs. Our approach fosters a sense of ownership and shared responsibility among community members, making them partners with us in tackling food insecurity and ultimately building community resilience.

We have robust safeguarding policies and procedures in place and have designated safeguarding officers responsible for monitoring and responding to any safeguarding concerns. These measures ensure that our organisation is a safe and supportive environment for all those we serve.

This year has been a huge challenge following the covid-19 pandemic when we have seen even greater demand for our services as the cost of living has increased for all. Our long-term vision is to see an end to the need for this food bank. This is a huge vision which the trustees have started to discuss further in early 2023 and we are looking forward to formulating the strategy and understanding the resources we need to make this happen.

Staffing

At the end of this financial year, we had nine members of staff (one full time and eight part time). This has been a significant growth to enhance our operational efficiency and enable us to meet rising demand for our services. This also gives us the capacity to put together a strategy for the future. Additionally, in our commitment to financial inclusion, we have 3 Citizen Advice workers, working solely for our food bank, with their salaries covered by us.



NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

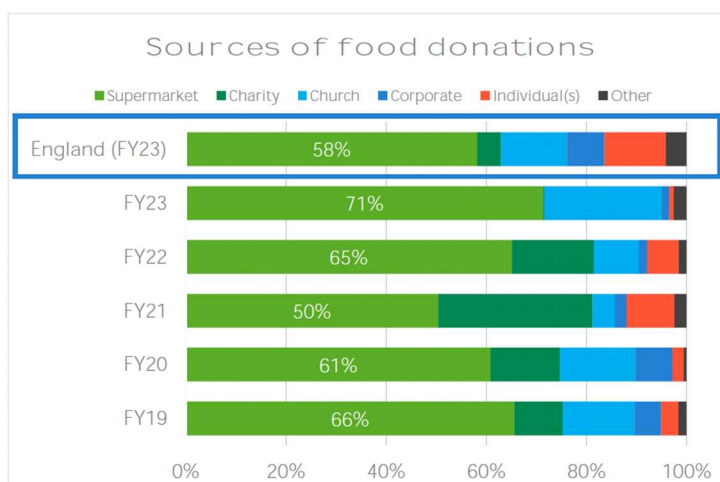
REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

Our staffing structure shows the line management of each member of staff, with our food bank manager being line-managed by our Chair of Trustees. All staff are encouraged to undergo training and professional development where necessary. We have also had dedicated team days aimed at enhancing collaboration. We prioritise the wellbeing of our staff by actively addressing mental health and providing appropriate support.

Food Donations and Storage

This financial year, we received generous donations of food and essential items from the public, with our highest source coming from local supermarket collection points. Our total stock in was 172,766.05kg, while our total stock out amounted 190,119.77kg. Due to a decrease in food donations from the local community and a surge in demand for our services, we found ourselves beginning to rely on regular purchasing of food to close the gap. 8.68% (15 tonnes) of our incoming stock was acquired through purchases and we anticipate this percentage will continue to rise.



We have been renting the Horfield United Reformed Church buildings as our warehouse space. Our Food Logistics Manager has diligently implemented comprehensive policies and procedures, ensuring a safe and secure environment for staff and volunteers and proper storage of food and essential items.

Volunteers

Our operations depend on approximately 250 dedicated volunteers from the local community who regularly contribute their time and expertise to support our work. Volunteers play a role in areas such as food sorting, van driving, distribution, client support, and advocacy efforts. Additionally, our board of trustees is comprised of volunteers. We provide training for all the roles within the food bank and are looking to establish more specialised training opportunities in the future. This initiative aims to empower volunteers, not only to fulfil their roles effectively, but also to gain an understanding of the broader issues related to food insecurity.

Financial Inclusion and Signposting

We offer direct support to low-income households by providing emergency food assistance through our food bank. The parcels from our food bank provide essential items to individuals and families facing financial hardship.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

In partnership with Citizens Advice, we offer a range of services that benefit our community, such as benefits advice and debt management. These services address the root causes of an individual's financial challenges, helping them move toward greater self-sufficiency. We ensure that individuals receiving assistance from us are treated with dignity and respect, minimising stigma associated with food insecurity.

We actively conduct surveys to get client feedback, and consult with our network of care professionals, volunteers, and local agencies. This helps us understand the evolving needs of our community. We maintain strong relationships with frontline professionals including community partners, schools, local government agencies, and social service organisations, which provide valuable insights into the challenges faced by our clients.

Through our partnership with Citizens Advice South Gloucestershire (CASG), our advisor has achieved £27,418 of financial gains for users of our food bank outlets in South Gloucestershire.

One of our clients said about our CASG advisor: "She really helped me and made my anxiety a lot better with a grant to get a cooker and an appointment to help manage my debts. I cannot thank her enough. She is a credit to your organisation."

Finally, we will continue our mission to tackle food insecurity and promote financial inclusion, working collaboratively with the community to create a stronger and more resilient North Bristol and South Gloucestershire.

Financial Review

In the year the charity received total income of £784,214, including the value of food received totalling £409,456.

Expenditure for the year totalled £747,643, including food, vouchers and hampers distributed of £456,251.

At the year-end cash at bank and in hand was £659,804. Total funds were £813,625 of which £758,891 were general funds and free reserves.

Reserves Policy

Due to the significant public support in the year, both in funds and donated food and other items, reserves have risen significantly in the year. The Charity has more than doubled the amount of foodbank activity to beneficiaries this year and has done so in a responsible, well managed way, in line with the principles of good governance. The board is currently assessing the charity's future strategy and an appropriate reserve policy.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 14 February 2024.

Stewart North

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Stewart North
Chair of Trustees

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of North Bristol and South Gloucestershire Foodbank CIO

I report to the trustees on my examination of the accounts of North Bristol and South Gloucestershire Foodbank CIO (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 14 February 2024

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:	Note				
Donations and legacies	2	742,906	41,120	784,026	616,354
Investments		188	-	188	-
Total income		<u>743,094</u>	<u>41,120</u>	<u>784,214</u>	<u>616,354</u>
Expenditure on:					
Charitable activities	3	714,941	32,702	747,643	482,042
Total expenditure		<u>714,941</u>	<u>32,702</u>	<u>747,643</u>	<u>482,042</u>
Net income/(expenditure) and net movement in funds	4	28,153	8,418	36,571	134,312
Total funds at start of year	14	761,231	15,823	777,054	642,742
Total funds at end of year	14	<u>789,384</u>	<u>24,241</u>	<u>813,625</u>	<u>777,054</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

Seen note 17 for information related to merger accounting.

The notes on pages 14 to 24 form part of these financial statements
See note 7 for fund-accounting comparative figures

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	30,493	6,339
		<u>30,493</u>	<u>6,339</u>
Current assets			
Stock	9	77,210	84,884
Debtors	10	49,959	9,696
Cash at bank and in hand		659,804	700,249
		<u>786,973</u>	<u>794,829</u>
Liabilities			
Creditors: amounts falling due within one year	11	(3,841)	(24,114)
Net current assets		<u>783,132</u>	<u>770,715</u>
Net assets		<u>813,625</u>	<u>777,054</u>
FUNDS			
Unrestricted funds			
General funds	15	758,891	754,892
Designated funds	15	30,493	6,339
Restricted funds	15	24,241	15,823
Total funds		<u>813,625</u>	<u>777,054</u>

These financial statements were approved by the Trustees on 14 February 2024 and are signed on their behalf by:

Stewart North

Stewart North
Chair of Trustees

The notes on pages 14 to 24 form part of these financial statements

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash (outflow)/inflow from operating activities	12	(7,108)	155,364
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(33,337)	(6,227)
		<u>(33,337)</u>	<u>(6,227)</u>
Net cash inflow/(outflow) for the year	13	<u><u>(40,445)</u></u>	<u><u>149,137</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 14 to 24 form part of these financial statements

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Merger accounting

The transfer of trade and assets from North Bristol Foodbank (registration number 1157499) to North Bristol and South Gloucestershire Foodbank CIO meets the criteria for merger accounting and this treatment best represents the change and commencement of the CIO. Under merger accounting, the assets, liabilities and funds of the combining charities are presented as though they had always been part of the same reporting charity. The prior year figures in these accounts are therefore 'combined' figures. As the transfer date is sufficiently close to 31 March 2022, the 2022 year contains the activities of the original charity and the 2023 year contains the activity of the successor charity. The closing assets of the prior charity are considered the opening assets of the CIO under merger accounting. See note 17 for more details.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Donations of good are recognised on a receivable basis as donation and stock at fair value. This fair value is set at the price per kg recommended by The Trussell Trust.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Food distributed to beneficiaries is recognised as expenditure on distribution and is valued on the same basis as the stock is recognised when received.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Office Equipment - 25%; straight line
Computer Equipment - 5%; straight line
Motor Vehicles - 25%; straight line

Stock

Stocks of food are valued by weight at average retail cost per kilogram, unless this is greater than net realisable value. Cost is determined using the first-in, first-out (FIFO).

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 14 of the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	283,979	-	283,979	239,854
Grants	12,579	41,120	53,699	53,182
Gift aid reclaimed	36,892	-	36,892	33,540
Value of food received	409,456	-	409,456	289,778
	<u>742,906</u>	<u>41,120</u>	<u>784,026</u>	<u>616,354</u>

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2 Income from: Donations and legacies (*continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	239,854	-	239,854
Grants	6,579	46,603	53,182
Gift aid reclaimed	33,540	-	33,540
Value of food received	289,778	-	289,778
	<u>569,751</u>	<u>46,603</u>	<u>616,354</u>

3 Expenditure on: Charitable activities

	Total Funds 2023 £	Total Funds 2022 £
<i>Foodbank Activities</i>		
Value of food given out	445,751	312,504
Christmas Supermarket Vouchers	-	25,300
Christmas Hampers	10,500	945
Wages	132,100	94,866
<i>Support costs</i>		
Accountancy fees	1,135	757
Bank Charges	2	25
Charitable Donations	-	3,105
Printing, Postage and Stationery	3,289	1,991
General Expenses	6,128	3,981
Cleaning	4,108	3,146
Gardening	574	550
Insurance	373	1,197
Light, Power, Heating	36,441	380
Motor expenses	8,719	2,262
IT Software and Consumables	3,761	-
Rates	-	103
Rent	37,258	25,775
Repairs & Maintenance	940	470
Staff Training	2,034	12
Pensions Costs	6,671	268
Subcontractor costs	32,702	921
Subscriptions	391	684
Telephone & Internet	2,911	67
Travel - National	32	26
Subtotal	<u>735,820</u>	<u>479,335</u>

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3 Expenditure on: Charitable activities *(continued)*

As per subtotal	735,820	479,335
<i>Governance costs</i>		
Depreciation Expense	9,183	1,507
Accounts preparation fees	1,760	1,200
Independent examination fee	880	-
	<u>747,643</u>	<u>482,042</u>

4 Net income/(expenditure) for the year

This is stated after charging:		2023	2022
		£	£
Independent examiners' remuneration	- for examination services	880	-
	- for other services	1,760	1,200
Depreciation		<u>9,183</u>	<u>1,507</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2022: Nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2022: £Nil).

5 Staff costs and numbers

The aggregate payroll costs were:		2023	2022
		£	£
Wages & salaries		132,100	66,013
Pension contributions		6,671	268
		<u>138,771</u>	<u>66,281</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 9 (2022: 7), calculated on the basis of average headcount. The total employment benefits received by key management personnel, which consists of the Trustees and Foodbank managers, including employer national insurance and employer pension were £38,415 (2022: £28,128).

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7 Statement of Financial Activities comparative figures

For the year ended 31 March 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	569,751	46,603	616,354
Total income	<u>569,751</u>	<u>46,603</u>	<u>616,354</u>
Expenditure on:			
Charitable activities	451,100	30,942	482,042
Total expenditure	<u>451,100</u>	<u>30,942</u>	<u>482,042</u>
Net income/(expenditure) for the year	118,651	15,661	134,312
Transfers between funds	(162)	162	-
Net movement in funds	<u>118,489</u>	<u>15,823</u>	<u>134,312</u>
Total funds at start of year	642,742	-	642,742
Total funds at end of year	<u>761,231</u>	<u>15,823</u>	<u>777,054</u>

Please note that the 31 March 2022 comparative figures relate to the activity of North Bristol Foodbank, charity number 1157499. See note 17 for more details.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 Tangible fixed assets

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Plant & Machinery £	Total £
Cost or valuation					
At 1 April 2022	4,541	2,875	2,000	1,241	10,657
Additions	768	3,308	26,075	3,186	33,337
At 31 March 2023	<u>5,309</u>	<u>6,183</u>	<u>28,075</u>	<u>4,427</u>	<u>43,994</u>
Depreciation					
At 1 April 2022	1,826	180	2,000	312	4,318
Charge for the year	1,240	311	6,520	1,112	9,183
At 31 March 2023	<u>3,066</u>	<u>491</u>	<u>8,520</u>	<u>1,424</u>	<u>13,501</u>
Net book value					
At 31 March 2023	<u>2,243</u>	<u>5,692</u>	<u>19,555</u>	<u>3,003</u>	<u>30,493</u>
At 31 March 2022	<u>2,715</u>	<u>2,695</u>	<u>-</u>	<u>929</u>	<u>6,339</u>

9 Stock

	2023 £	2022 £
Food stocks on hand	77,210	84,884
	<u>77,210</u>	<u>84,884</u>

10 Debtors

	2023 £	2022 £
Due in less than one year:		
Prepayments and accrued income	46,505	6,760
Tax reclaimable under gift aid	3,454	2,936
	<u>49,959</u>	<u>9,696</u>

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxes and social security	-	2,504
Accruals and deferred income	3,841	9,424
Pension scheme creditor	-	140
Other creditors	-	12,046
	<u>3,841</u>	<u>24,114</u>

12 Reconciliation of net movement in funds to net cash inflow from operating activities

	2023	2022
	£	£
Statement of Financial Activities: Net movement in funds	36,571	134,312
Depreciation	9,183	1,507
Decrease in creditors: current liabilities	(20,273)	(569)
Increase in debtors	(40,263)	(75)
Decrease in stock	7,674	20,189
Net cash (outflow)/inflow from operating activities	<u>(7,108)</u>	<u>155,364</u>

13 Analysis of changes in cash during the year

	2023	2022	Change
	£	£	£
Cash at bank and in hand	<u>659,804</u>	<u>700,249</u>	<u>(40,445)</u>
	2022	2021	Change
	£	£	£
Cash at bank and in hand	<u>700,249</u>	<u>551,112</u>	<u>149,137</u>

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds

For the year ended 31 March 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds					
Foodbank CA Advisor	15,823	41,120	(32,702)	-	24,241
	<u>15,823</u>	<u>41,120</u>	<u>(32,702)</u>	<u>-</u>	<u>24,241</u>
Unrestricted funds					
Tangible fixed assets	6,339	-	(9,183)	33,337	30,493
General funds	754,892	743,094	(705,758)	(33,337)	758,891
	<u>761,231</u>	<u>743,094</u>	<u>(714,941)</u>	<u>-</u>	<u>789,384</u>
Total funds	<u>777,054</u>	<u>784,214</u>	<u>(747,643)</u>	<u>-</u>	<u>813,625</u>

Restricted funds

Foodbank Support Worker

Funds received from Asda Coronavirus Recovery Grant (administered by Trussell Trust) for a Care Support Worker.

Foodbank CA Advisor

Funds received from Trussell Trust for a CA Advisor.

Designated funds

Tangible fixed assets - these funds represent the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets.

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (*continued*)

For the year ended 31 March 2022

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds					
Foodbank support worker	-	21,931	(22,093)	162	-
Foodbank CA Advisor	-	24,672	(8,849)	-	15,823
	-	46,603	(30,942)	162	15,823
Unrestricted funds					
Tangible fixed assets	1,619	-	(1,507)	6,227	6,339
General funds	641,123	569,751	(449,593)	(6,389)	754,892
	642,742	569,751	(451,100)	(162)	761,231
Total funds	642,742	616,354	(482,042)	-	777,054

15 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
As at 31 March 2023				
Tangible fixed assets	-	30,493	-	30,493
Other net assets	24,241	-	758,891	783,132
	24,241	30,493	758,891	813,625
As at 31 March 2022				
Tangible fixed assets	-	6,339	-	6,339
Other net assets	15,823	-	754,892	770,715
	15,823	6,339	754,892	777,054

NORTH BRISTOL AND SOUTH GLOUCESTERSHIRE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

16 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

17 Donation of assets and liabilities

On 5 July 2021 North Bristol and South Gloucestershire Foodbank CIO was registered with the Charity Commission (registration number 1195058). The CIO has significantly the same objectives as the previous unincorporated charity North Bristol Foodbank (registration number 1157499). On 20 April 2022, the Trustees of North Bristol Foodbank transferred the funds of the charity to the newly constituted CIO, £689,640 as at that date. Please see accounting policies for the description of how the activities of the two entities interact in these financial statements.