

FOUNTAIN OF VICTORY

England & Wales - Charity number 1195057

Details

Other names FOUNTAIN (FOV) CHURCH

Status Registered

Legal form CIO

Registered 2021-07-05

Register [View on the Charity Commission register](#)

Contact

Address 19 Seymour Street
Gateshead
Tyne And Wear
NE11 9AH

Phone 01913403038

Email fovchurchuk@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PEOPLE OF NEWCASTLE, GATESHEAD AND SURROUNDING AREAS THROUGH: 1. THE PROVISION OF CHRISTIAN WORSHIP & TEACHING; 2. EXPRESSIONS OF PRACTICAL CARE & SUPPORT THAT PROMOTE SPIRITUAL, SOCIAL, PHYSICAL & MENTAL WELLBEING FOR FAMILIES AND INDIVIDUALS IRRESPECTIVE OF THEIR BACKGROUND 3. ALL OTHER CHARITABLE ENDEAVORS THE TRUSTEES MAY CONSIDER APPROPRIATE.

Activities: Fountain Church is involved in a number of activities in order to promote the advancement of the Christian religion. This includes our weekly Sunday & Wednesday services where prayer, worship and preaching take centre stage. We also are involved in activities intended to promote social livelihood and helping the needy and vulnerable in our communities.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,674	£20,246	-	-
2023-12-31	£22,088	£21,472	-	-
2022-12-31	£26,158	£18,724	-	-

Trustees

Name	Role	Appointed
William Ilemba	Chair	2021-01-01
BRENDA MAHUKA		2021-01-01
Bosco Moveret Chakwawa		2024-08-01
DAVID COULSON		2021-01-01
ELLEN FORT		2024-07-12
Steve Beloved Kaunga		2024-12-31
TRINITY CHIFUNDO KAUNGA		2024-07-14

FOUNTAIN OF VICTORY

England & Wales - Charity number 1195057

Accounts



Trustees Report

For the period ended 31st December 2024

Registered Charity Number 1195057

fovchurchuk@gmail.com



Introduction

Fountain of Victory Church (FOV) is a vibrant and welcoming community of believers, making a meaningful difference in the local area since its founding in November 2019. At FOV, we are passionate about cultivating a deep relationship with God and building authentic connections among our members. Rooted in the teachings of Jesus Christ, we embrace His promise of abundant life (John 10:10) and aim to make every service joyful, energetic, and life-transforming.

We extend a warm invitation to all to become part of our church family, where we grow together in faith and love. Our Sunday services are designed to inspire and empower, featuring messages that challenge, uplift, and encourage spiritual growth. We are driven by a desire to introduce people to the life-changing love of God, believing that every person is created for a profound and loving relationship with Him.

Our gatherings take place at **Lobley Hill Community Centre**, a dynamic venue that serves the diverse needs of our neighbourhood. Through a yearly usage agreement, the Centre has become a lively hub for people of all ages, hosting a wide range of community events and activities.

Beyond worship, FOV is committed to serving the wider community through various programs that support education, personal development, and recreation. We strive to create an inclusive and nurturing environment where individuals can grow, learn, and encounter God's presence in everyday life.

We are continually exploring new ways to engage and support our community—offering resources, events, workshops, and classes that help people reach their full potential in Christ. We believe everyone deserves access to the tools and encouragement needed to thrive in their faith journey.

Under the leadership of **Pastors William and Brenda Ilemba**, FOV continues to flourish. With a diverse congregation of around 60 members—from youth to seniors—we are dedicated to creating a space where everyone feels welcome, regardless of age, background, or ethnicity. As a cornerstone of the Lobley Hill Community Centre, we look forward to serving and uplifting our local area for many years to come.



Reference and Administrative Details

Trustees: William Ilemba, Brenda Mahuka, Dave Coulson, Ellen Fort, Trinity Kaunga, Steve Kaunga & Bosco Chakwawa

Registered Charity Name: Fountain of Victory (FOV), Fountain of Victory Church

Registered Office: 19 Seymour Street, Gateshead, NE11 9AH

Registered Charity Number: 1195057

Registration Date: 5th July 2021

Bankers: Lloyds Bank

Public Liability Insurers: Ansvar Insurance

Independent Assessor: Mercy Moyo (ACCA 1976048)



Structure, Governance & Management

Fountain of Victory Church is a Charitable Incorporated Organization (CIO), established under the foundation model on 2nd July 2021. We are also part of the Fountain of Victory International network also known as Fountain Nation, headquartered in Malawi.

We prioritize the safety of children and vulnerable individuals through a comprehensive safeguarding policy aligned with legal standards. As members of **Thirtyoneeight**, the UK's leading independent Christian safeguarding charity, we benefit from expert guidance and support. Learn more at thirtyoneeight.org.

Objectives, Activities & Public Benefit

Fountain of Victory Church exists to fulfil its charitable mission through three key areas:

1. **Advancing the Christian Faith** – We serve our communities by offering worship, teaching, and outreach that deepen spiritual understanding and connection with God.
2. **Providing Practical Support** – We run programs that promote physical, mental, and emotional well-being, offering care and community support to individuals and families, regardless of background.
3. **Engaging in Charitable Initiatives** – Guided by our trustees, we undertake additional charitable activities that positively impact lives and meet emerging community needs.

Through these efforts, we aim to deliver meaningful public benefit and foster a thriving, faith-based community.

Achievements and Performance

During the reporting period, Fountain of Victory Church experienced a steady and encouraging increase in attendance across its services and events. While this growth reflects positive engagement, the trustees remain committed to expanding outreach and promoting inclusivity across all segments of the community.

1. Sunday Worship Services

Our principal weekly gathering is held every Sunday from 10:30 a.m. to 1:30 p.m., featuring worship, prayer, praise, and the teaching of Scripture. These services are designed to foster spiritual growth and encourage freedom in worship, enabling meaningful connection with God through music, prayer, and biblical teaching.



Fellowship is further supported through pre- and post-service refreshments in a welcoming and relaxed environment. This year, Sunday services have continued consistently, resulting in the addition of new members and a strengthened sense of community.

2. Midweek Services – Wednesday & Friday

Midweek gatherings are a vital part of our spiritual and communal life. Held on Wednesday and Friday evenings, these services provide opportunities for deeper engagement:

- **Wednesday Prayer Service:** Focused on intercessory prayer and personal communion with God.
- **Friday Bible Study & Worship:** Alternating weekly between interactive Bible study sessions and live worship led by the FOV Worship Band.

These services have consistently welcomed attendees from diverse age groups and backgrounds. While attendance has remained stable, there is significant potential to expand outreach, particularly to those unable to attend on Sundays.

3. Children’s Church

Children’s Church has seen steady growth, largely due to the arrival of new families. Children begin each Sunday in the main congregation before transitioning to a dedicated space for age-appropriate, Bible-based activities led by our volunteer team.

Throughout the year, children have participated in performances, award ceremonies, and celebratory events, helping them build friendships and develop valuable life skills in a nurturing environment. Continued development and outreach are planned to further enhance engagement.

4. Empowered Women’s Gatherings – Victorious Women

Under the *Victorious Women* initiative, we host inclusive gatherings that empower women, foster relationships, and encourage spiritual growth. Events are held in various settings—including the church, homes, restaurants, and cafés—and are open to all.

This year, we partnered with *Fountain Nation* to deliver impactful online services. Looking ahead, we plan to resume in-person meetings to deepen community connections and broaden participation.

5. Men’s Fellowship

Our Men’s Fellowship provides regular opportunities for spiritual growth, mutual support, and community engagement. Events include scripturally grounded discussions and recreational activities such as sports and outings.

This year, meetings were held online in collaboration with *Fountain Nation Malawi*. Plans are in place to resume physical gatherings and introduce new activities to further enrich the experience.



6. Conferences and Gatherings

We successfully hosted and participated in several impactful events:

- **Summer and Winter Conferences:** Each attracted an average of 145 daily attendees and over 16,000 online viewers.
- **All Nations Church Conference (Northampton):** Our entire congregation travelled to participate in this two-day event, strengthening fellowship and spiritual growth.
- **Easter Festival:** A three-day outreach event featuring Christian teachings, music performances, recreational activities, and complimentary meals. It welcomed an average of 120 attendees daily, including adults and children.

7. Fountain Drop Inn – Food & Clothing Bank

Every other Friday, we open our doors to the community through the *Fountain Drop Inn*, offering food and clothing support to families in need. Items include gently used children's clothing, toys, and food essentials.

In response to growing demand, we plan to transition to a weekly schedule to expand our reach and impact.

Homeless Support

Members of our congregation have also provided spontaneous support to individuals experiencing homelessness by distributing care packages containing toiletries and basic food items. This initiative reflects our commitment to practical care and support, with plans to expand in the coming year.

8. Giving

We uphold the biblical principles of tithing and offering as central to our faith and worship. This year, we recorded a notable increase in net income, primarily due to a rise in member contributions qualifying for Gift Aid. This has significantly enhanced our capacity to support church operations and outreach initiatives.



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Statement of Recommended Practice (SORP).

In preparing these financial statements, the trustees must ensure that they:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with the Charities SORP and relevant UK Accounting Standards;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are also responsible for maintaining proper accounting records that disclose, with reasonable accuracy, the financial position of the charity at any time. These records must be sufficient to enable the trustees to ensure that the financial statements comply with the Companies Act 2006 and other applicable regulations.

Furthermore, the trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

This statement was approved by the Board of Trustees on 19th October 2025 and signed on its behalf by:

William Ilemba - Trustee



Financial Report

For the period ended 31st December 2024



Statement of Financial Activities for the period from
1st January 2024 to 31st December 2024

	Notes	2024 £	2023 £
Income			
Voluntary Donations	3	28,822	18,182
Other Income	3	853	3,906
		<u>29,674</u>	<u>22,088</u>
Expenditure			
Charitable activities	4	19,677	20,613
Governance costs	4	810	859
		<u>20,486</u>	<u>21,472</u>
Net (expenditure)/income		<u>9,188</u>	<u>616</u>
Net (expenditure)/income		9,188	616
Reconciliation of funds			
Total funds brought forward		7,962	7,346
Total funds carried forward		<u>17,150</u>	<u>7,962</u>

All of the charity's activities derive from continuing operations during the above period



Fountain of Victory Church Balance Sheet as of 31st December 2024

	Notes	2024 £	2023 £
Fixed & Current Assets			
Fixed Assets	6	5,129	5,974
Current Assets	5	17,150	7,962
Total Assets		22,279	13,936
Charity's Unrestricted Funds:			
General Fund	7	5,129	5,974
Retained Funds	7	17,150	7,962
Total Funds		22,279	13,936
		-	

For the financial year ending 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on this report were approved by the trustees and authorised for issue on **19th October 2025** and signed on their behalf by:

.....

Mr. W Ilemba

Trustee



Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The Church is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Fountain of Victory
19 Seymour Street
NE11 9AH
Gateshead

These financial statements were authorised for issue by the trustees on **19th October 2025**

2 Accounting policies

Summary of significant accounting policies and key accounting estimates the principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Fountain of Victory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the church to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.



2 Accounting policies (continued)

Exemption from preparing a cash flow statement

The church opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised when received and the amount can be measured reliably. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the church, and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, and depreciation charges allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure refers to the costs incurred by the church in carrying out its charitable activities and providing services to its beneficiaries. This includes both direct costs, such as the cost of supplies and equipment needed for the activities, and indirect costs, such as administrative expenses that are necessary to support the activities

Governance costs

Governance costs refer to the expenses and resources associated with the process of managing and administering the Church. These costs may include financial expenses such as salaries, legal fees, and accounting fees, as well as non-financial expenses such as time and effort spent on decision-making, communication, and coordination among stakeholders. Governance costs are incurred to ensure that the organization is run efficiently, transparently, and in compliance with relevant laws, regulations, and ethical standards.

Taxation

The church is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the church is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



2 Accounting policies (continued)

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fitting	20% on Cost
Audio & Visual	20% on Cost
Music Equipment	20% on Cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the church becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.



2 Accounting policies (continued)

Recognition and measurement(continued)

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.



2 Accounting policies (continued)

Debt instruments (continued)

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.



3 Income from Donations & charitable activities

Resources Income - 1st Jan 24 to 31st Dec 24	2024	2023
Total	29,674.31	22,088
Voluntary Income	28,821.56	18,182
Offerings	8,992.29	6,660
Tithes	11,308.00	10,715
Thanks Giving	80.00	568
Seed	303.00	240
Gift Aid	8,138.27	-
Other Income	852.75	3,905
Other	741.55	3,905
Interests	111.20	-
* Donations from individuals for specific expenses		



4 Expenditure Analysis

Resources Expended - 1st Jan24 - Date	2024	2023
	£	
	20,486	21,472
Charitable Activities	19,677	20,613
Premises Expenses · Rent	9,192	8,413
Conferences & Events	3,223	2,789
Fov Drop-in - Clothes and Food Bank		185
Transportation Expenses	4,458	3,660
Media, Advertising & Print	451	557
Donation	294	252
Hospitality	567	428
Cleaning	-	40
Repair & Maintenance	192	30
General Expenses	57	66
Special Expenses - Capital · Furniture	-	2,000
Special Expenses - Capital · Kitchen Equipment		175
Special Expenses - Capital · Music Equipment	1,243	2,017
Governance Cost	810	859
Training	72	385
Insurance & Subscriptions	738	474

*There were no paid employees and no remuneration nor expenses paid to the trustees or volunteers.



5 Current Assets/Liabilities

Current Asset/liabilities Schedule - Year end 31st Dec 2024			
	Balance on 1st Jan 2024	Net Cashflow	Balance on 31st Dec 2024
Cash and cash equivalents	7,962	9,188	17,150
Balance on 31st Dec 2024	7,962	9,188	17,150

6 Fixed Assets

Fixed Assets Schedule - Year end 31st Dec 2024							
	Fixture & Fitting	Furniture	Kitchen Equip	AV Equipment	Music Equipment	Total	
	£	£	£	£	£	£	£
Balance on 1st Jan 2024	631	1,967	133	863	2,380	5,974	
Opening Bal Depreciation Adj							-
Additions	-	-	-	-	1,243	1,243	
Total	631	1,967	133	863	3,623	7,217	
Depreciation Charge for the year *	- 204	- 400	- 48	- 313	- 1,122	- 2,088	
Balance on 31st Dec 2024	427	1,567	85	550	2,500	5,129	



7 Charitable Funds

Charitable Funds Schedule - Year end 31st Dec 2024			
	General Fund	Returned Funds	Total Charitable Funds
	£	£	£
Balance on 1st Jan 2024	5,974	7,962	13,936
Returned Resources Surplus on 31st Dec 2024	-	9,188	9,188
Fixed Assets Additions	1,243		1,243
Fixed Assets Depreciation Charge	- 2,088	-	2,088
Balance on 31st December 2024	5,129	17,150	22,279

8 Trustees remuneration and expenses

No trustees received any remuneration from the church during the year and prior period. Where a person related to any trustee has received remuneration from the charity, that trustee has not been party to any decision regarding the remuneration.

9 Taxation

The church is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities. The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.



Independent Examiner's Report to the Trustees of Fountain of Victory

For the year ended 31st December 2024

I report on the accounts of Fountain of Victory Church for the year ended 31st December 2024 which are set out on pages 2 to 12.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My inspection was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to where the accounts provide a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material aspect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - have not been met or;
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed: 17th October 2025

Mercy Moyo

Mercy Moyo (ACCA 1976048 - signed in line with ACCA Honorary work guidelines)
Independent Accountant

FOUNTAIN OF VICTORY

England & Wales - Charity number 1195057

Accounts



Trustees Report

For the period ended 31st December 2023

Registered office – 19 Seymour Street, Gateshead, NE11 9AH

Registered Charity Number 1195057

fovchurchuk@gmail.com



Introduction

Fountain of Victory Church (FOV) is a dynamic and welcoming congregation that has been making a meaningful impact in the local community since its inception in November 2019. At FOV, we are deeply committed to nurturing a vibrant relationship with God and fostering genuine connections among our members. Guided by the teachings of Jesus Christ, we embrace His message of abundant life (John 10:10) and strive to make each service joyful, enthusiastic, and transformative, with the goal of positively changing lives.

We warmly invite everyone to join our church community, where together we grow as the family of God. Our Sunday services are designed to be both inspiring and empowering, featuring teachings that challenge and uplift. Our passion is to introduce people to the life-changing love of God, firmly believing that humanity is created for a deep, loving relationship with Him.

We hold our worship and fellowship at the Lobley Hill Community Centre, a vibrant space that meets the diverse needs of our local residents. With a yearly usage agreement, the Centre has become a hub for people of all ages, hosting a variety of community events and activities.

FOV's commitment extends beyond worship, offering a wide range of programs that cater to the needs and interests of the community. From educational and training opportunities to recreational activities, we aim to create an inclusive and supportive environment where everyone can grow, learn, and experience God's presence.

As a church, we are always exploring new ways to engage with the community, offering resources, events, workshops, and classes to help individuals reach their full Christian potential. We believe everyone deserves access to the tools and support needed to thrive in their faith.

Under the leadership of Pastors William Ilemba and Brenda Mahuka Ilemba, FOV continues to grow, even as a relatively young church. With a diverse congregation of about 50 members, ranging from youth to seniors, we are committed to creating a welcoming space for all, regardless of age, background, or ethnicity. As a cornerstone of our community at Lobley Hill Community Centre, we look forward to serving and supporting our local area for many years to come.



Reference and Administrative Details

Trustees:	William Ilemba, Brenda Mahuka, Dave Coulson, Ellen Fort, Trinity Kaunga, Paul William & Bosco Chakwawa
Registered Charity Name:	Fountain of Victory (FOV), Fountain of Victory Church
Registered Office:	19 Seymour Street, Gateshead, NE11 9AH
Registered Charity Number:	1195057
Registration Date:	5th July 2021
Bankers:	Lloyds Bank
Public Liability Insurers:	Ansvar Insurance
Independent Assessor:	Mercy Moyo (ACCA 1976048)



Structure, Governance & Management

Fountain of Victory Church is a Charitable Incorporated Organization governed under the CIO foundation model dated 2nd July 2021. Additionally, we are part of the Fountain of Victory International network, headquartered in Malawi.

To ensure the safety and well-being of children and vulnerable groups within our community, we have a robust safeguarding policy that adheres to legal requirements. As an added support, we are proud members of Thirty-one Eight, the sole independent Christian safeguarding charity in the United Kingdom. For more information about Thirty-one Eight, please visit their official website at: <https://www.thirtyoneeight.org>.

Objectives, Activities & Public Benefit

The church is dedicated to achieving its charitable objectives through the following means:

1. **Advancing the Christian faith:** We aim to benefit the people of Gateshead and surrounding areas by promoting the Christian faith. This includes providing Christian worship and teaching to deepen individuals' spiritual understanding and connection.
2. **Practical care and support:** We actively engage in practical care and support initiatives to enhance the well-being of families and individuals. We prioritize their spiritual, social, physical, and mental well-being, regardless of their background. Our various programs foster a sense of community and aid where needed.
3. **Other charitable endeavours:** In addition to the objectives mentioned, we undertake various charitable endeavours deemed appropriate by our trustees. These initiatives encompass a wide range of activities designed to positively impact the lives of those we serve.

By pursuing these objectives, activities, and endeavours, our charity seeks to provide substantial public benefit to the community we serve.

Achievements and Performance

This year, we have witnessed a consistent and gratifying increase in attendance at our events. While we acknowledge this progress, we recognize that there is still ample room for improvement to ensure a diverse range of individuals engage with our activities.

1. **Sunday Worship Services:** Our congregation gathers every Sunday morning from 11:00 am to 1:00 pm for a time of worship, prayer, praise, and the teaching of God's Word. Our services emphasize Christian freedom in worship, allowing for a meaningful connection with God through music, prayer, and scripture. Before and after the service, we offer tea, coffee, and a relaxed environment for socializing and fellowship.

This year, our Sunday services have continued as planned, with encouraging outcomes and the joyful addition of new members to our growing church family. As our Sunday activities increase, we are considering extending the service time to three hours, running from 10:30 am to 1:30 pm, to accommodate our expanding congregation and allow for even deeper engagement in worship and fellowship.



2. **Midweek Services – Wednesday & Friday Prayer Services:** In addition to our Sunday worship, we believe that midweek meetings are essential for spiritual growth and community building. We hold services at the church on Wednesday and Friday evenings:

Wednesday is dedicated to a prayer service, providing a space for deep communion with God through prayer.

Friday focuses on Bible study, where we explore various topics, discuss scripture, and answer questions in a thoughtful and interactive environment.

Throughout this year, our midweek services have consistently welcomed attendees from diverse backgrounds and age groups, including young people and members of the elderly community. While our average attendance has remained steady compared to last year, we see significant opportunities to further diversify our midweek congregation. We are passionate about the potential of these services to reach a broader audience, particularly those who may find it difficult to attend Sunday worship.

3. **Children's Church:** At the start of our services, children join the congregation before moving to their dedicated space for fun, Bible-based activities led by our dedicated team of volunteers. The children participate in performances, award ceremonies, and parties, helping them build friendships and develop valuable life skills.

This year, our Children's Church has experienced steady growth, largely due to the arrival of new families with children. Looking ahead, we anticipate even greater expansion as we enhance our outreach efforts and continue improving the Children's Church experience to engage and inspire more young hearts.

4. **Fountain Drop Inn - Food & Clothing Bank:** Every other Friday, we open our Centre to the community, offering essential services through our food and clothing bank. As part of this initiative, we collect and distribute gently used, high-quality children's clothing, toys, and food items to support families facing financial difficulties.

This year, the Drop Inn has operated consistently, providing assistance to individuals in need. As we reflect on our progress, we are actively planning for the future. To better serve the community, we intend to shift to a weekly schedule, allowing us to reach more individuals and extend our support to an even broader audience.

Homeless Support: Throughout the year, our members have been providing spontaneous assistance to individuals experiencing homelessness. We do this by assembling and distributing care packages filled with essential toiletries and basic food items to those in need. This initiative aligns perfectly with our core mission of offering "Practical care and support." As we look to the future, we remain committed to expanding and strengthening these efforts in the coming year.

5. **Empowered Women's Gatherings:** We host inclusive gatherings under the banner of "Victorious Women," providing a platform for women to connect, be empowered, and build meaningful relationships. These events are held in various settings, including the church, homes, restaurants, and cafes, and are open to both members and non-members.



This year, for the first time, we organized women-focused activities with a great turnout. We also successfully partnered with FOV Malawi to host impactful online services, marking a significant collaboration. Looking ahead, we anticipate further growth and expansion in the coming year.

6. **Men's Fellowship:** We organize regular social gatherings for men and their guests, focused on fostering mutual support and spiritual growth. These events feature thoughtful discussions based on Scripture, along with enjoyable activities such as sports and outings.

This year, we successfully held a "Men's Breakfast" event with an outstanding turnout. Looking forward, we are excited to broaden our offerings by introducing a variety of new activities to further engage and support the men in our community.

7. **Conferences and Gatherings:** This year, we successfully hosted impactful events that reached a wide audience both in person and online:

Conferences: Our commitment to nurturing faith and personal growth was evident through our participation in both UK-based and online conferences. These gatherings offered empowering teachings for attendees. During this period, we organized an in-house summer conference and a winter conference, each attracting an average of 150 participants daily, with over 3,000 additional viewers online.

Events: In line with our mission to share faith, foster connections, and engage with the community, we hosted a three-day Easter festival. This event featured a blend of Christian teachings, recreational activities, complimentary meals, and vibrant music performances, drawing an average of 120 attendees, including both adults and children.

9. **Giving:** At our church, we wholeheartedly embrace the timeless biblical principle of tithing and offering. This year, our net income has grown by 10%. This is truly remarkable; especially given the economic challenges the world has faced lately. Despite these difficulties, our net income continues to increase steadily.



Statement of Trustees' Responsibilities

The trustees bear several responsibilities about the preparation of the trustees' report and financial statements. These responsibilities are in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), as well as relevant laws and regulations.

The trustees are responsible for preparing financial statements for each fiscal year, ensuring they provide a true and fair view of the charitable company's situation, incoming resources, application of resources, income, and expenditure for that period. In preparing the financial statements, the trustees are required to:

- Select appropriate accounting policies and consistently apply them.
- Adhere to the methods and principles outlined in the Charities SORP.
- Exercise reasonable and prudent judgment when making estimates and assumptions.
- Disclose whether applicable UK Accounting Standards have been followed, with any significant depart.

Additionally, the trustees are responsible for keeping adequate accounting records that sufficiently document and explain the charitable company's transactions. These records should accurately reflect the financial position of the charitable company at any given time, ensuring compliance with the Companies Act 2006. The trustees are also accountable for safeguarding the assets of the charitable company, including taking reasonable measures to prevent and detect fraud and other irregularities.

Approved by the trustees of the charity on **16th September 2024** and signed on its behalf by:

A handwritten signature in black ink that reads "William Ilemba".

William Ilemba - Trustee



Fountain of Victory Church

Financial Report

Year ending 31st December 2023

Registered office – 19 Seymour Street, Gateshead, NE11 9AH

Registered Charity Number 1195057

fovchurchuk@gmail.com

Fountain of Victory Church

Statement of Financial Activities for the period from 1st January 2023 to 31st December 2023

	Notes	2023 £	2022	
			Jan22 - Dec22 £ (12Months)	5th Ju21 - 31st Dec22 £ (18Months)
Income				
Voluntary Donations	3	18,182	18,214	22,346
Other Income	3	3,905	2,016	3,812
		22,088	20,230	26,158
Expenditure				
Charitable activities	4	20,613	13,583	17,881
Governance costs	4	859	660	843
		21,472	14,243	18,724
Net income		616	5,987	7,434
Net income		616	5,987	7,434
Reconciliation of funds				
Total funds brought forward		7,346	1,359	88
Total funds carried forward		7,962	7,346	7,346

All the charity's activities derive from continuing operations during the above periods

Fountain of Victory Church

Balance Sheet as of 31st December 2023

	Notes	2023 £	2022 £
Fixed & Current Assets			
Fixed Assets	6	5,974	3,217
Current Assets	5	7,962	7,346
Total Assets		13,936	10,564
Charity's Unrestricted Funds:			
General Funds	7	5,974	3,217
Retained Funds	7	7,962	7,346
Total Funds		13,936	10,564

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on this report were approved by the trustees and authorised for issue on **15th September 2024** and signed on their behalf by:

W Ilemba

William Ilemba

Trustee

Independent Examiner's Report to the Trustees of Fountain of Victory

For the year ended 31st December 2023

I report on the accounts of Fountain of Victory Church for the year ended 31st December 2023 which are set out on pages 2 to 12.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My inspection was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to where the accounts provide a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material aspect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - have not been met or;
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed: 9th September 2024

Mercy Moyo

Mercy Moyo (ACCA 1976048 - signed in line with ACCA Honorary work guidelines)
Independent Accountant

1 Charity status

The Church is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Fountain of Victory
19 Seymour Street
NE11 9AH
Gateshead

These financial statements were authorised for issue by the trustees on **25th August 2024**

2 Accounting policies

Summary of significant accounting policies and key accounting estimates the principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Fountain of Victory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the church to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2 Accounting policies (continued)

Exemption from preparing a cash flow statement

The church opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised when received and the amount can be measured reliably. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the church, and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, and depreciation charges allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure refers to the costs incurred by the church in carrying out its charitable activities and providing services to its beneficiaries. This includes both direct costs, such as the cost of supplies and equipment needed for the activities, and indirect costs, such as administrative expenses that are necessary to support the activities

Governance costs

Governance costs refer to the expenses and resources associated with the process of managing and administering the Church. These costs may include financial expenses such as salaries, legal fees, and accounting fees, as well as non-financial expenses such as time and effort spent on decision-making, communication, and coordination among stakeholders. Governance costs are incurred to ensure that the organization is run efficiently, transparently, and in compliance with relevant laws, regulations, and ethical standards.

Taxation

The church is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the church is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Accounting policies (continued)

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fitting	20% on Cost
Audio & Visual	20% on Cost
Music Equipment	20% on Cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the church becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2 Accounting policies (continued)

Recognition and measurement(continued)

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

2 Accounting policies (continued)

Debt instruments (continued)

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from Donations & charitable activities

Resources Income - 1st Jan23 - 31st Dec23	2023	Jan22 - Dec22	5th Ju21 - 31st Dec22
		12 Months	18 Months
		2022	
Total	22,088	20,230	26,158
Voluntary Income	18,182	18,214	22,346
Offerings	6,660	7,633	9,475
Tithes	10,715	10,581	12,871
Thanks Giving	568		
Seed	240		
Other Income	3,905	2,016	3,812
*Other	3,905	2,016	3,812
* Donations from individuals for specific expenses			

4 Expenditure Analysis

Resources Expended - 1st Jan23 - 31st Dec23	2023	5th Ju21 - 31st Dec22	
		12 Months	18 Months
		2022	
	21,472	14,243	18,724
Charitable Activities	20,613	13,583	17,881
Premises Expenses · Rent	8,413	6,945	8,845
Conferences & Events	2,789	2,352	2,352
Fov Drop-in - Clothes and Food Bank	185	-	-
Transportation Expenses	3,660	403	872
Media, Advertising & Print	557	611	956
Donation	252		
Hospitality	428	1,055	1,571
Cleaning	40	-	-
Repair & Maintenance	30		
General Expenses	66	-	-
Special Expenses - Capital · Fixtures & Fitting	-	1,014	1,014
Special Expenses - Capital · Furniture	2,000	-	-
Special Expenses - Capital · Kitchen Equipment	175	-	-
Special Expenses - Capital · AV Equipment	-	349	1,347
Special Expenses - Capital · Music Equipment	2,017	854	923
Governance Cost	859	660	843
Training	385	660	843
Insurance & Subscriptions	474		

*There were no paid employees and no remuneration nor expenses paid to the trustees or volunteers.

5 Current Assets/Liabilities

Current Asset/liabilities Schedule - Year end 31st Dec 2023			
	Balance on 1st Jan 2023	Net Cashflow	Balance on 31st Dec 2023
Cash and cash equivalents	7,346	615.87	7,962
Balance on 31st Dec 2023	7,346	616	7,962

6 Fixed Assets

Fixed Assets Schedule - Year end 31st Dec 2023						
	Fixture & Fitting	Furniture	Kitchen Equip	AV Equipment	Music Equipment	Total
	£	£	£	£	£	£
Balance on 1st Jan 2023	836	-	-	1,176	1,205	3,217
Additions	-	2,000	175	-	2,017	4,192
Total	836	2,000	175	1,176	3,222	7,409
Depreciation Charge for the year * -	204	- 33	- 42	- 313	- 843	- 1,436
Balance on 31st Dec 2023	631	1,967	133	863	2,380	5,974

Fixed Assets Schedule - Year end 31st Dec 2022				
	Fixture & Fitting	AV Equipment	Music Equipment	Total
	£	£	£	£
Balance on 5th Jul 2021	39	142	831	1,012
Additions	1,014	1,347	923	3,284
Total	1,053	1,489	1,754	4,297
Depreciation Charge for the year * -	- 217	- 313	- 549	- 1,079
Balance on 31st December 2022	836	1,176	1,205	3,217

7 Charitable Funds

Charitable Funds Schedule - Year end 31st Dec 2023			
	General Fund	Returned Funds	Total Charitable Funds
	£	£	£
Balance on 5th Jul 2021	1,012	(88)	924
Returned Resources Surplus on 31st Dec 2022	-	7,434	7,434
Fixed Assets Additions	3,284	-	3,284
Fixed Assets Depreciation Charge	(1,079)	-	(1,079)
Balance on 31st Dec 2022	3,217	7,346	10,563
Returned Resources Surplus on 31st Dec 2023	-	616	616
Fixed Assets Additions	4,192	-	4,192
Fixed Assets Depreciation Charge	- 1,436	-	1,436
Balance on 31st Dec 2023	2,757	616	3,372

8 Trustees remuneration and expenses

No trustees received any remuneration from the church during the year and prior period. Where a person related to any trustee has received remuneration from the charity, that trustee has not been party to any decision regarding the remuneration.

9 Taxation

The church is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities. The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

FOUNTAIN OF VICTORY

England & Wales - Charity number 1195057

Accounts



Trustees Report

For the period ended 31st December 2022

Registered office – 19 Seymour Street, Gateshead, NE11 9AH

Registered Charity Number 1195057

fovchurchuk@gmail.com



Introduction

Fountain of Victory Church (FOV) is a vibrant and inclusive congregation that has been making a positive impact on the local community since its establishment in November 2019. We are delighted to share that on July 5th, 2021, we achieved official registration as a church.

At FOV, our core commitment lies in fostering a strong and vibrant relationship with God and with one another. Inspired by Jesus Christ's message of the gospel, we believe in living life to the fullest (John 10:10). In all aspects of our ministry, we strive to make every service enjoyable, enthusiastic, and transformational, seeking to bring positive change to people's lives.

Our church community extends a warm welcome and encouragement to everyone to participate actively in our gatherings. As we come together, we grow as the family of God. Our Sunday services are transformative and empowering, offering relevant teachings that challenge and inspire us. Our deep passion is to introduce people to the life-changing love of God, believing that humanity was designed for a loving relationship with Him.

We hold our worship and fellowship sessions at the Lobley Hill Community Centre, a fantastic hub that caters to the needs of our residents. The Centre, on a yearly usage agreement, has become a popular gathering place for people of all ages, hosting numerous community events.

Our dedication to the community goes beyond worship. We offer a wide range of programs and services that cater to the diverse needs and interests of our residents. From education and training programs to recreational activities, we strive to create a welcoming and inclusive environment where everyone can learn, grow, and experience the presence of God.

As a church, we are always seeking new ways to engage with our community and provide them with the necessary resources to thrive. We organize conferences, workshops, classes, and community events, believing that everyone deserves access to the tools and support needed to reach their full Christian potential.

We take pride in being a cornerstone of our community at the Lobley Hill Community Centre. Our commitment lies in fostering a powerful sense of connection and belonging among the local people, and we eagerly anticipate serving the needs of our community for many years to come.

Our congregation is led by Pastors William Ilemba and Brenda Mahuka Ilemba. Despite being a relatively young church, with an average congregation size of 40 individuals, FOV boasts a diverse membership that spans across different age groups, from the youth to the elderly. We strive to create a welcoming environment for everyone, irrespective of age, background, or ethnicity.



Reference and Administrative Details

Trustees: William Ilemba, Brenda Mahuka, Dave Coulson, Neil Graham

Registered Charity Name: Fountain of Victory (FOV), Fountain of Victory Church

Registered Office: 19 Seymour Street, Gateshead, NE11 9AH

Registered Charity Number: 1195057

Registration Date: 5th July 2021

Bankers: Lloyds Bank

Public Liability Insurers: Ansvar Insurance

Independent Assessor: Mercy Moyo (ACCA 1976048)



Structure, Governance & Management

Fountain of Victory Church is a Charitable Incorporated Organization governed under the CIO foundation model dated 2nd July 2021. Additionally, we are part of the Fountain of Victory International network, headquartered in Malawi.

To ensure the safety and well-being of children and vulnerable groups within our community, we have implemented a robust safeguarding policy that adheres to legal requirements. As an added support, we are proud members of Thirty-one Eight, the sole independent Christian safeguarding charity in the United Kingdom. For more information about Thirty-one Eight, please visit their official website at: <https://www.thirtyoneeight.org>.

Objectives, Activities & Public Benefit

The church is dedicated to achieving its charitable objectives through the following means:

1. **Advancing the Christian faith:** We aim to benefit the people of Gateshead and surrounding areas by promoting the Christian faith. This includes providing Christian worship and teaching to deepen individuals' spiritual understanding and connection.
2. **Practical care and support:** We actively engage in practical care and support initiatives to enhance the well-being of families and individuals. We prioritize their spiritual, social, physical, and mental well-being, regardless of their background. Our various programs foster a sense of community and aid where needed.
3. **Other charitable endeavours:** In addition to the objectives mentioned, we undertake various charitable endeavours deemed appropriate by our trustees. These initiatives encompass a wide range of activities designed to positively impact the lives of those we serve.

By pursuing these objectives, activities, and endeavours, our charity seeks to provide substantial public benefit to the community we serve.

Achievements and Performance

This year, we have witnessed a consistent and gratifying increase in attendance at our events. While we acknowledge this progress, we recognize that there is still ample room for improvement to ensure a diverse range of individuals engage with our activities.

1. **Sunday Worship Services:** We gather for worship every Sunday morning from 11 am to 1 pm. Our Sunday service encourages Christian freedom in worship through prayer, praise and worship in music, and teachings of God's word. Before and after the service, we provide time for tea, coffee, and relaxed socializing.

Throughout this year, our services have been conducted as planned, resulting in successful outcomes. Notably, we have been joyfully welcoming new members to our Sunday worship, contributing to our vibrant and growing community.

2. **Midweek Services – Wednesday & Friday Prayer Services:** Apart from Sunday worship, we believe midweek meetings are essential. We hold service at the church on Wednesday and Friday evenings.



- Wednesday's prayer service is dedicated to communing with God through prayer.
- Friday's program includes Bible classes where topics are discussed, and questions are answered.

Throughout this year, our midweek services have experienced a consistent attendance. We have welcomed attendees of diverse ages, including young individuals and those from the Erdely community. Nonetheless, we recognize the opportunity to further diversify our midweek congregation. We passionately believe that these services possess immense potential to attract a wide range of individuals who may find it challenging to attend Sunday worship.

3. **Children's Church:** During our services, children initially join us and later move to their space for fun and bible-based activities led by our resolute team of volunteers. They also engage in various performances, award ceremonies, and parties, building friendships and life skills.

Our Children's Church has maintained a steady attendance from a core group of participants this year. This is primarily attributed to the fact that a sizeable part of our service attendees does not bring their children along. On a positive note, we have recently received an increased number of inquiries from parents expressing keen interest in involving their children in our Children's Church.

This presents a promising outlook for growth in this ministry. We expect greater expansion in the upcoming year, particularly as we enhance our outreach efforts and continue to develop the Children's Church experience.

4. **Fountain Drop Inn - Food & Clothing Bank:** Every alternate Friday, we extend a warm welcome to the community by opening our Centre to supply a valuable service: a clothing and food bank. Within this initiative, we collect and distribute clean, high-quality, gently used children's clothes, catering to families facing financial challenges.

Throughout this year, our Drop Inn has diligently run according to schedule, receiving visits from individuals seeking clothing assistance, toys, and even some food items. As we reflect on our achievements, we are actively strategizing for the future. To enhance our impact, we're planning to transition to a weekly schedule next year. This adjustment is aimed at accommodating a broader range of individuals who can receive help from our services.

Furthermore, we're currently evaluating the suitability of our operational location, ensuring it aligns effectively with our purpose and mission. We are committed to perfecting our services and outreach for the betterment of the community we serve.

5. **Homeless Support:** Across the year, our members extend spontaneous aid to individuals experiencing homelessness. We achieve this by assembling care packages including essential toiletries and basic food items, which are subsequently distributed to the needy. This endeavour is in perfect harmony with our fundamental goal of "Practical care and support." Looking ahead, we are steadfast in our commitment to amplify our support efforts in the upcoming year.
6. **Empowered Women's Gatherings:** We organize inclusive gatherings, known as "**Victorious Women**," which serve as a platform for women to get empowered and forge connections.



These events take place in diverse settings such as church, homes, restaurants, and cafes, and are open to both members and non-members. Regrettably, due to the circumstances of this year, we were unable to conduct any in-person women-focused activities. However, we successfully collaborated with FOV Malawi to host meaningful online services as a joint effort.

7. **Men's Fellowship:** We host periodic social gatherings designed for men and their guests, aiming to foster mutual encouragement and spiritual development. These events encompass insightful discussions centred around the teachings of the Scriptures, coupled with engaging activities such as sports events and outings.

During the current year, we organized a successful men's event known as the "Men's Breakfast," which garnered a commendable attendance. As we look forward to the upcoming year, we are enthusiastic about expanding our offerings to include a wider array of activities, enabling us to further strengthen the bonds of camaraderie and personal growth among the men in our community.

8. **Conferences and Gatherings:** This year has seen the successful execution of three impactful events, each reaching a wide audience both physically and through online channels.

- **Conferences:** Our commitment to enhancing the faith and personal growth of our members and friends is evident through our participation in UK-based and online conferences. These events offer teachings that empower individuals. Throughout the reporting period, we organized an in-house winter conference that drew an average daily attendance of 80 participants.

- **Events:** In furtherance of our mission to share faith, foster connections, and engage with the community, we arranged two noteworthy festivals—a three-day Easter festival and a three-day summer festival. These occasions included a blend of Christian teachings, recreational activities, complimentary meals, and captivating live music performances. The festivals saw an average attendance of 105 individuals, encompassing both adults and children.

10. **Giving:** At our church, we firmly embrace the timeless biblical principle of Tithing and offering. The current year has seen an exceptional surge in our income—exceeding 100% growth compared to the previous year. This remarkable financial progress stands as a clear testament to the strides our church has made in its journey.



Statement of Trustees' Responsibilities

The trustees bear several responsibilities about the preparation of the trustees' report and financial statements. These responsibilities are in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), as well as relevant laws and regulations.

The trustees are responsible for preparing financial statements for each fiscal year, ensuring they provide a true and fair view of the charitable company's situation, incoming resources, application of resources, income, and expenditure for that period. In preparing the financial statements, the trustees are required to:

- Select appropriate accounting policies and consistently apply them.
- Adhere to the methods and principles outlined in the Charities SORP.
- Exercise reasonable and prudent judgment when making estimates and assumptions.
- Disclose whether applicable UK Accounting Standards have been followed, with any significant depart.

Additionally, the trustees are responsible for keeping adequate accounting records that sufficiently document and explain the charitable company's transactions. These records should accurately reflect the financial position of the charitable company at any given time, ensuring compliance with the Companies Act 2006. The trustees are also accountable for safeguarding the assets of the charitable company, including taking reasonable measures to prevent and detect fraud and other irregularities.

Approved by the trustees of the charity on **18th May 2023** and signed on its behalf by:

A handwritten signature in black ink that reads "William Ilemba".

William Ilemba - Trustee



Financial Report

18 months period from 5th July 2021 to 31st December 2022

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Registered office – 19 Seymour Street, Gateshead, NE11 9AH

Registered Charity Number 1195057

fovchurchuk@gmail.com



Fountain of Victory Church

Statement of Financial Activities for the 18 months period from 5th July 2021 to 31st December 2022

	Notes	Unrestricted Funds	Total 2022
		£	£
Income			
Voluntary Donations	3	22,346	22,346
Other Income	3	3,812	3,812
		<u>26,158</u>	<u>26,158</u>
Expenditure			
Charitable activities	4	17,881	17,881
Governance costs	4	843	843
		<u>18,724</u>	<u>18,724</u>
Net (expenditure)/income		<u>7,434</u>	<u>7,434</u>
Net (expenditure)/income		7,434	7,434
Reconciliation of funds			
Total funds brought forward		-	-
Total funds carried forward		<u>7,434</u>	<u>7,434</u>

All of the charity's activities derive from continuing operations during the above period



Fountain of Victory Church Balance Sheet as of 31st December 2022

	Notes	2022	Total
Fixed & Current Assets		£	£
Fixed Assets	6	3,217	3,217
Current Assets	5	7,346	7,346
Total Assets		10,564	10,564
Charity's Unrestricted Funds:			
General Fund	7	3,217	3,217
Retained Fund	7	7,346	7,346
Total Funds		10,564	10,564

For the financial period ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on this report were approved by the trustees and authorised for issue on **21st April 2023** and signed on their behalf by:

Mr. W Ilemba

Trustee



Notes to the Financial Statements for the period ended 31 December 2022

1 Charity status

The Church is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Fountain of Victory
19 Seymour Street
NE11 9AH
Gateshead

These financial statements were authorised for issue by the trustees on **21st April 2023**

2 Accounting policies

Summary of significant accounting policies and key accounting estimates. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Fountain of Victory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees have assessed that the use of going concern is appropriate as there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the church to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.



Notes to the Financial Statements for the period ended 31 December 2022

2 Accounting policies (continued)

Exemption from preparing a cash flow statement.

The church opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised when received and the amount can be measured reliably. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the church, and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, and depreciation charges allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure refers to the costs incurred by the church in conducting its charitable activities and providing services to its beneficiaries. This includes both direct costs, such as the cost of supplies and equipment needed for the activities, and indirect costs, such as administrative expenses that are necessary to support the activities.

Governance costs

Governance costs refer to the expenses and resources associated with the process of managing and administering the Church. These costs may include financial expenses such as salaries, legal fees, and accounting fees, as well as non-financial expenses such as time and effort spent on decision-making, communication, and coordination among stakeholders. Governance costs are incurred to ensure that the organization is run efficiently, transparently, and in compliance with relevant laws, regulations, and ethical standards.

Taxation

The church is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the church is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



2 Accounting policies (continued)

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on a straight-line basis at a rate of 20% on cost for all tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the church becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained



Notes to the Financial Statements for the period ended 31 December 2022

2 Accounting policies (continued)

Recognition and measurement(continued)

some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from Donations & charitable activities

Resources Income - 5th Jul21 - 31st Dec22

	Total £	Voluntary Income £	Other Income £
Total	26,158	22,346	3,812
Offerings	9,475	9,475	-
Tithes	12,871	12,871	-
*Other - Contributions	3,812	-	3,812

* Donations from individuals for specific expenses

4 Expenditure Analysis

Resources Expended - 5th Jul21 - 31st Dec22

	Total £	Charitable Activities £	Governance Costs £
Total	18,724	17,881	843
Premises Expenses · Rent	8,845	8,845	-
Transportation Expenses	872	872	-
Media, Advertising & Print	956	956	-
Conferences & Events	2,352	2,352	-
Hospitality & Cleaning	1,571	1,571	-
Training & Subscriptions	843	-	843
Special Expenses - Capital · Fixtures & Fitting	1,014	1,014	-
Special Expenses - Capital · AV Equipment	1,347	1,347	-
Special Expenses - Capital · Music Equipment	923	923	-

*There were no paid employees and no remuneration nor expenses paid to the trustees or volunteers.



Notes to the Financial Statements for the period ended 31 December 2022

5 Current Assets/Liabilities

Current Asset/liabilities Schedule - Year end 31st Dec 2022

	Cash £	Bank £	Total £
*Balance on 5th July 2021	- 88	- -	88
Net Cash Inflow/(Outflow)	88	7,346	7,434
Balance on 31st December 2022	-	7,346	7,346

* Start-up expenses paid by trustees carried forward

6 Fixed Assets

Fixed Assets Schedule - Year end 31st Dec 2022

	Fixture & Fitting £	AV Equipment £	Music Equipment £	Total £
Balance on 5th Jul 2021	39	142	831	1,012
Additions	1,014	1,347	923	3,284
Total	1,053	1,489	1,754	4,297
Depreciation Charge for the year *	- 217 -	313 -	549 -	1,079
Balance on 31st December 2022	836	1,176	1,205	3,217

8

7 Charitable Funds

Charitable Funds Schedule - Year end 31st Dec 2022

	General Fund £	Returned Funds £	Total Charitable Funds £
Balance on 5th Jul 2021	1,012 -	88	925
Returned Resources Surplus on 31st December 2022	-	7,434	7,434
Fixed Assets Additions	3,284	-	3,284
Fixed Assets Depreciation Charge	- 1,079	- -	1,079
Balance on 31st December 2022	3,217	7,346	10,564



8 Trustees remuneration and expenses

No trustees have received any remuneration from the church during the period. Where a person related to any trustee has received remuneration from the church, that trustee has not been party to any decision regarding the remuneration.

9 Taxation

The church is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities. The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

Independent Examiner's Report to the Trustees of Fountain of Victory Church

For the period from 5 July 2021 to 31 December 2022

I report to the trustees on my examination of the accounts of Fountain of Victory Church Trust (the Trust) for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My inspection was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to where the accounts provide a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed: 19th September 2023

Mercy Moyo

Mercy Moyo (ACCA 1976048, signed in line with ACCA Honorary work guidelines)

Independent Accountant