

CANVEY BRIGHT START LTD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CANVEY BRIGHT START LTD

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CANVEY BRIGHT START LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Y Deutsch E Elyovics A Krausz
REGISTERED OFFICE	12 Hardys Way Canvey Island Essex SS8 9PT
REGISTERED COMPANY NUMBER	13089177 (England and Wales)
REGISTERED CHARITY NUMBER	1195056
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank plc 63 High Street Wickford Essex SS12 9AH

CANVEY BRIGHT START LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) The advancement of Orthodox Jewish religious education.
- 2) To provide or support the provision of facilities and programmes for children and young people for their recreation and other leisure-time occupation. With the aim of developing their skills, to enhance their employment prospects and to assist them in growing to full maturity as individuals and as members of society and so that their conditions of life may improve.
- 3) The relief of poverty, hardship and distress among persons of the Jewish faith.

Public benefit

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations received decreased by 20% in comparison with the previous year, with a 32% decrease in overall charitable expenditure, the charity posted a small surplus for the year (2022: deficit).

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £12,090 (2022: £9,339).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th December 2020.

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have confirmed that there are no major risks to which the charity is exposed.

CANVEY BRIGHT START LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by:

Y Deutsch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANVEY BRIGHT START LTD

Independent examiner's report to the trustees of Canvey Bright Start Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

13 September 2024

CANVEY BRIGHT START LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>140,879</u>	<u>175,567</u>
 EXPENDITURE ON			
Raising funds	2	2,204	6,690
Charitable activities	3		
Educational and social activities		104,270	168,762
Grantmaking		30,237	28,158
Support costs		<u>1,417</u>	<u>1,042</u>
Total		<u>138,128</u>	<u>204,652</u>
 NET INCOME/(EXPENDITURE)		2,751	(29,085)
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,339	38,424
 TOTAL FUNDS CARRIED FORWARD		<u><u>12,090</u></u>	<u><u>9,339</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	8,886	6,854
CURRENT ASSETS			
Cash at bank		4,830	3,146
CREDITORS			
Amounts falling due within one year	10	(1,626)	(661)
NET CURRENT ASSETS		<u>3,204</u>	<u>2,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,090	9,339
NET ASSETS		<u>12,090</u>	<u>9,339</u>
FUNDS	11		
Unrestricted funds:			
General fund		<u>12,090</u>	<u>9,339</u>
TOTAL FUNDS		<u>12,090</u>	<u>9,339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

Y Deutsch - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	Unrestricted	Total
	funds	funds
	£	£
Fundraising	2,204	6,690
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 5)	£
	£	(see note	£	
	4)	£		
Educational and social activities	104,270	-	-	104,270
Grantmaking	-	30,237	-	30,237
Support costs	-	-	1,417	1,417
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	104,270	30,237	1,417	135,924
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	30,237	28,158
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of religion	632	28,158
Advancement of education	13,480	-
Relief of poverty	12,475	-
Social welfare	3,150	-
	<u> </u>	<u> </u>
	29,737	28,158
	<u> </u>	<u> </u>
Mesifta Talmudical College	12,480	
Mesibas Mereim	9,960	
Others below £3,000	7,297	
	<u> </u>	
	29,737	
	<u> </u>	

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	500	-
	<u> </u>	<u> </u>

CANVEY BRIGHT START LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	110	1,307	1,417

Support costs, included in the above, are as follows:

Governance costs

	2023 Support costs £	2022 Total activities £
Independent examiner's fee	540	330
Independent examiner's other fees	540	330
General expenses	227	-
Legal and professional fees	-	382
	1,307	1,042

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	1,568	1,209

7. TRUSTEES' REMUNERATION AND BENEFITS

Mr E Elyovics, a trustee, was employed by the charity and was remunerated £4,239 (2022: £3,891).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching staff	4	4
Office staff	2	2
	6	6

No employees received emoluments in excess of £60,000.

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023	9,486
Additions	3,600
	<hr/>
At 31 December 2023	13,086
	<hr/>
DEPRECIATION	
At 1 January 2023	2,632
Charge for year	1,568
	<hr/>
At 31 December 2023	4,200
	<hr/>
NET BOOK VALUE	
At 31 December 2023	8,886
	<hr/>
At 31 December 2022	6,854
	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	546	-
Accruals and deferred income	1,080	661
	<hr/>	<hr/>
	1,626	661
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,339	2,751	12,090
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	9,339	2,751	12,090
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,879	(138,128)	2,751
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	140,879	(138,128)	2,751
	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	38,424	(29,085)	9,339
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,424</u>	<u>(29,085)</u>	<u>9,339</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	175,567	(204,652)	(29,085)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,567</u>	<u>(204,652)</u>	<u>(29,085)</u>

12. RELATED PARTY DISCLOSURES

The charity was in receipt of a loan in the sum of £2,000 from a trustee, this was repaid in full during the year.

A close relative of a trustee received remuneration of £8,479 (2022: £7,782).

Other related party information is shown in Note 7.