

CANVEY BRIGHT START LTD

England & Wales · Charity number 1195056

Details

Status Registered

Legal form Charitable company

Company number [13089177](#)

Registered 2021-07-05

Register [View on the Charity Commission register](#)

Contact

Address 12 Hardys Way
Canvey Island
SS8 9PT

Phone 07870989240

Email canveybright@gmail.com

Activities

Objects: 1) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION. 2) TO PROVIDE OR SUPPORT THE PROVISION OF FACILITIES AND PROGRAMMES FOR CHILDREN AND YOUNG PEOPLE FOR THEIR RECREATION AND OTHER LEISURE-TIME OCCUPATION SO AS TO DEVELOP THEIR SKILLS, TO ENHANCE THEIR EMPLOYMENT PROSPECTS AND TO ASSIST THEM IN GROWING TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY IMPROVE.3) THE RELIEF OF POVERTY HARDSHIP AND DISTRESS AMONG PERSONS OF THE JEWISH FAITH.

Activities: The charity's objects are to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the objects

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £262,513 | £258,194 | - | - |
| 2023-12-31 | £140,879 | £138,128 | - | - |
| 2022-12-31 | £175,567 | £204,652 | - | - |

Trustees

| Name | Role | Appointed |
|----------------|-------|------------|
| Elie Elyovics | Chair | 2020-12-18 |
| Abraham Krausz | | 2020-12-18 |
| Yoel Deutsch | | 2020-12-18 |

CANVEY BRIGHT START LTD

England & Wales - Charity number 1195056

Accounts

REGISTERED COMPANY NUMBER: 13089177 (England and Wales)
REGISTERED CHARITY NUMBER: 1195056

CANVEY BRIGHT START LTD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CANVEY BRIGHT START LTD

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CANVEY BRIGHT START LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | |
|--------------------------------------|--|
| TRUSTEES | Y Deutsch E Elyovics A Krausz |
| REGISTERED OFFICE | 12 Hardys Way Canvey Island Essex SS8 9PT |
| REGISTERED COMPANY NUMBER | 13089177 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1195056 |
| INDEPENDENT EXAMINER | Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS |
| BANKERS | National Westminster Bank plc 63 High Street Wickford Essex SS12 9AH |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) The advancement of Orthodox Jewish religious education.
- 2) To provide or support the provision of facilities and programmes for children and young people for their recreation and other leisure-time occupation. With the aim of developing their skills, to enhance their employment prospects and to assist them in growing to full maturity as individuals and as members of society and so that their conditions of life may improve.
- 3) The relief of poverty, hardship and distress among persons of the Jewish faith.

Public benefit

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations received decreased by 20% in comparison with the previous year, with a 32% decrease in overall charitable expenditure, the charity posted a small surplus for the year (2022: deficit).

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £16,409 (2023: £12,090).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th December 2020.

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have confirmed that there are no major risks to which the charity is exposed.

CANVEY BRIGHT START LTD (REGISTERED NUMBER: 13089177)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 October 2025 and signed on its behalf by:

Y Deutsch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANVEY BRIGHT START LTD

Independent examiner's report to the trustees of Canvey Bright Start Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

27 October 2025

CANVEY BRIGHT START LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|--------------|------------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 225,513 | 37,000 | 262,513 | 140,879 |
| EXPENDITURE ON | | | | | |
| Raising funds | 2 | 2,229 | - | 2,229 | 2,204 |
| Charitable activities | | | | | |
| Educational and social activities | 3 | 195,947 | 11,190 | 207,137 | 104,270 |
| Grantmaking | | 43,648 | - | 43,648 | 30,237 |
| Support costs | | 5,180 | - | 5,180 | 1,417 |
| Total | | <u>247,004</u> | <u>11,190</u> | <u>258,194</u> | <u>138,128</u> |
| NET INCOME/(EXPENDITURE) | | (21,491) | 25,810 | 4,319 | 2,751 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 12,090 | - | 12,090 | 9,339 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>(9,401)</u></u> | <u><u>25,810</u></u> | <u><u>16,409</u></u> | <u><u>12,090</u></u> |

The notes form part of these financial statements

CANVEY BRIGHT START LTD (REGISTERED NUMBER: 13089177)

**BALANCE SHEET
31 DECEMBER 2024**

| | Notes | 2024 £ | 2023 £ |
|--|--------------|-------------------|-------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 10,028 | 8,886 |
| CURRENT ASSETS | | | |
| Cash at bank | | 25,810 | 4,830 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (19,429) | (1,626) |
| NET CURRENT ASSETS | | <u>6,381</u> | <u>3,204</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 16,409 | 12,090 |
| NET ASSETS | | <u>16,409</u> | <u>12,090</u> |
| FUNDS | 13 | | |
| Unrestricted funds: | | | |
| General fund | | (9,401) | 12,090 |
| Restricted funds: | | | |
| Restricted fund | | <u>25,810</u> | <u>-</u> |
| TOTAL FUNDS | | <u>16,409</u> | <u>12,090</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2025 and were signed on its behalf by:

Y Deutsch - Trustee

The notes form part of these financial statements

CANVEY BRIGHT START LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds | Restricted funds | 2024 Total funds | 2023 Total funds |
|-------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Fundraising | 2,229 | - | 2,229 | 2,204 |
| | <u>2,229</u> | <u>-</u> | <u>2,229</u> | <u>2,204</u> |

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities (see note 4) | Support costs (see note 5) | Totals |
|-----------------------------------|-------------------------|---|---|----------------|
| | £ | £ | £ | £ |
| Educational and social activities | 207,126 | - | 11 | 207,137 |
| Grantmaking | - | 43,648 | - | 43,648 |
| Support costs | 116 | - | 5,064 | 5,180 |
| | <u>207,242</u> | <u>43,648</u> | <u>5,075</u> | <u>255,965</u> |

4. GRANTS PAYABLE

| | 2024 | 2023 |
|-------------|---------------|---------------|
| | £ | £ |
| Grantmaking | 43,648 | 30,237 |
| | <u>43,648</u> | <u>30,237</u> |

The total grants paid to institutions during the year was as follows:

| | 2024 | 2023 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Advancement of religion | 25,357 | 632 |
| Advancement of education | 10,491 | 13,480 |
| Relief of poverty | 6,800 | 12,475 |
| Social welfare | 500 | 3,150 |
| | <u>43,148</u> | <u>29,737</u> |

| | |
|----------------------------------|---------------|
| Mesifita Talmudical College | 7,680 |
| JCOCI Educational Foundation Ltd | 6,890 |
| Lechem Shlomo | 6,124 |
| Canvey Kosher Ltd | 5,550 |
| Mesibas Mereim | 3,000 |
| Others below £3,000 | 13,904 |
| | <u>43,148</u> |

The total grants paid to individuals during the year was as follows:

| | 2024 | 2023 |
|-------------------|-------------|-------------|
| | £ | £ |
| Relief of poverty | 500 | 500 |
| | <u>500</u> | <u>500</u> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. SUPPORT COSTS

| | Finance | Governance | Totals |
|-----------------------------------|----------------|-------------------|---------------|
| | £ | costs | £ |
| | | £ | |
| Educational and social activities | 11 | - | 11 |
| Support costs | 466 | 4,598 | 5,064 |
| | <u>477</u> | <u>4,598</u> | <u>5,075</u> |

Support costs, included in the above, are as follows:

Governance costs

| | 2024 | | 2023 |
|-----------------------------------|----------------|--|-------------------|
| | Support | | Total |
| | costs | | activities |
| | £ | | £ |
| Independent examiner's fee | 540 | | 540 |
| Independent examiner's other fees | - | | 540 |
| General expenses | 1,438 | | 227 |
| Legal and professional fees | 2,620 | | - |
| | <u>4,598</u> | | <u>1,307</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | | 2023 |
|-----------------------------|--------------|--|--------------|
| | £ | | £ |
| Depreciation - owned assets | 2,158 | | 1,568 |
| | <u>2,158</u> | | <u>1,568</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

Mr E Elyovics, a trustee, was employed by the charity and was remunerated £4,653 (2023: £4,239).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | | 2023 |
|----------------|-------------|--|-------------|
| Teaching staff | 6 | | 4 |
| Office staff | 2 | | 2 |
| | <u>8</u> | | <u>6</u> |

No employees received emoluments in excess of £60,000.

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|--|---------------------------------|---------------------|
| COST | | | |
| At 1 January 2024 | 13,086 | - | 13,086 |
| Additions | - | 3,300 | 3,300 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2024 | 13,086 | 3,300 | 16,386 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 January 2024 | 4,200 | - | 4,200 |
| Charge for year | 1,333 | 825 | 2,158 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2024 | 5,533 | 825 | 6,358 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 December 2024 | 7,553 | 2,475 | 10,028 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 December 2023 | 8,886 | - | 8,886 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| Bank loans and overdrafts (see note 11) | 10,492 | - |
| Other creditors | 7,137 | 546 |
| Accruals and deferred income | 1,800 | 1,080 |
| | <hr/> | <hr/> |
| | 19,429 | 1,626 |
| | <hr/> <hr/> | <hr/> <hr/> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | 10,492 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------|------------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| Fixed assets | 10,028 | - | 10,028 | 8,886 |
| Current assets | - | 25,810 | 25,810 | 4,830 |
| Current liabilities | (19,429) | - | (19,429) | (1,626) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | (9,401) | 25,810 | 16,409 | 12,090 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---------------------------|------------------------|--|------------------------------|
| Unrestricted funds | | | |
| General fund | 12,090 | (21,491) | (9,401) |
| Restricted funds | | | |
| Restricted fund | - | 25,810 | 25,810 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>12,090</u> | <u>4,319</u> | <u>16,409</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 225,513 | (247,004) | (21,491) |
| Restricted funds | | | |
| Restricted fund | 37,000 | (11,190) | 25,810 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>262,513</u> | <u>(258,194)</u> | <u>4,319</u> |

Comparatives for movement in funds

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|------------------------|--|------------------------------|
| Unrestricted funds | | | |
| General fund | 9,339 | 2,751 | 12,090 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>9,339</u> | <u>2,751</u> | <u>12,090</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 140,879 | (138,128) | 2,751 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>140,879</u> | <u>(138,128)</u> | <u>2,751</u> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. RELATED PARTY DISCLOSURES

Related party information is shown in Note 7.

CANVEY BRIGHT START LTD

England & Wales - Charity number 1195056

Accounts

REGISTERED COMPANY NUMBER: 13089177 (England and Wales)
REGISTERED CHARITY NUMBER: 1195056

CANVEY BRIGHT START LTD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
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N16 6XS

CANVEY BRIGHT START LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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CANVEY BRIGHT START LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | |
|----------------------------------|--|
| TRUSTEES | Y Deutsch E Elyovics A Krausz |
| REGISTERED OFFICE | 12 Hardys Way Canvey Island Essex SS8 9PT |
| REGISTERED COMPANY NUMBER | 13089177 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1195056 |
| INDEPENDENT EXAMINER | Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS |
| BANKERS | National Westminster Bank plc 63 High Street Wickford Essex SS12 9AH |

CANVEY BRIGHT START LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) The advancement of Orthodox Jewish religious education.
- 2) To provide or support the provision of facilities and programmes for children and young people for their recreation and other leisure-time occupation. With the aim of developing their skills, to enhance their employment prospects and to assist them in growing to full maturity as individuals and as members of society and so that their conditions of life may improve.
- 3) The relief of poverty, hardship and distress among persons of the Jewish faith.

Public benefit

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations received decreased by 20% in comparison with the previous year, with a 32% decrease in overall charitable expenditure, the charity posted a small surplus for the year (2022: deficit).

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £12,090 (2022: £9,339).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th December 2020.

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have confirmed that there are no major risks to which the charity is exposed.

CANVEY BRIGHT START LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by:

Y Deutsch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANVEY BRIGHT START LTD

Independent examiner's report to the trustees of Canvey Bright Start Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

13 September 2024

CANVEY BRIGHT START LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | 2023 Unrestricted fund £ | 2022 Total funds £ |
|------------------------------------|--------------|---|---------------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 140,879 | 175,567 |
| | | <hr/> | <hr/> |
| EXPENDITURE ON | | | |
| Raising funds | 2 | 2,204 | 6,690 |
| Charitable activities | 3 | | |
| Educational and social activities | | 104,270 | 168,762 |
| Grantmaking | | 30,237 | 28,158 |
| Support costs | | 1,417 | 1,042 |
| | | <hr/> | <hr/> |
| Total | | 138,128 | 204,652 |
| | | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | 2,751 | (29,085) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 9,339 | 38,424 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>12,090</u> | <u>9,339</u> |

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2023**

| | Notes | 2023 Total funds £ | 2022 Total funds £ |
|--|--------------|---------------------------------------|---------------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 8,886 | 6,854 |
| CURRENT ASSETS | | | |
| Cash at bank | | 4,830 | 3,146 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (1,626) | (661) |
| NET CURRENT ASSETS | | <u>3,204</u> | <u>2,485</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 12,090 | 9,339 |
| NET ASSETS | | <u>12,090</u> | <u>9,339</u> |
| FUNDS | 11 | | |
| Unrestricted funds: | | | |
| General fund | | <u>12,090</u> | <u>9,339</u> |
| TOTAL FUNDS | | <u>12,090</u> | <u>9,339</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

Y Deutsch - Trustee

CANVEY BRIGHT START LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. RAISING FUNDS

Raising donations and legacies

| | 2023 | 2022 |
|-------------|---------------------------|--------------------|
| | Unrestricted funds | Total funds |
| | £ | £ |
| Fundraising | 2,204 | 6,690 |
| | <u> </u> | <u> </u> |

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities (see note 4) | Support costs (see note 5) | Totals |
|-----------------------------------|---------------------|---|-----------------------------------|----------------|
| | £ | £ | £ | £ |
| Educational and social activities | 104,270 | - | - | 104,270 |
| Grantmaking | - | 30,237 | - | 30,237 |
| Support costs | - | - | 1,417 | 1,417 |
| | <u>104,270</u> | <u>30,237</u> | <u>1,417</u> | <u>135,924</u> |

4. GRANTS PAYABLE

| | 2023 | 2022 |
|-------------|-------------------|-------------------|
| | £ | £ |
| Grantmaking | 30,237 | 28,158 |
| | <u> </u> | <u> </u> |

The total grants paid to institutions during the year was as follows:

| | 2023 | 2022 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Advancement of religion | 632 | 28,158 |
| Advancement of education | 13,480 | - |
| Relief of poverty | 12,475 | - |
| Social welfare | 3,150 | - |
| | <u>29,737</u> | <u>28,158</u> |

| | |
|-----------------------------|---------------|
| Mesifita Talmudical College | 12,480 |
| Mesibas Mereim | 9,960 |
| Others below £3,000 | 7,297 |
| | <u>29,737</u> |

The total grants paid to individuals during the year was as follows:

| | 2023 | 2022 |
|-------------------|-------------------|-------------------|
| | £ | £ |
| Relief of poverty | 500 | - |
| | <u> </u> | <u> </u> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. SUPPORT COSTS

| | Finance | Governance | Totals |
|---------------|-------------------|-------------------|-------------------|
| | £ | costs | £ |
| Support costs | 110 | 1,307 | 1,417 |
| | <u> </u> | <u> </u> | <u> </u> |

Support costs, included in the above, are as follows:

Governance costs

| | 2023 | | 2022 |
|-----------------------------------|-------------------|--|-------------------|
| | Support | | Total |
| | costs | | activities |
| | £ | | £ |
| Independent examiner's fee | 540 | | 330 |
| Independent examiner's other fees | 540 | | 330 |
| General expenses | 227 | | - |
| Legal and professional fees | - | | 382 |
| | <u> </u> | | <u> </u> |
| | 1,307 | | 1,042 |
| | <u> </u> | | <u> </u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 1,568 | 1,209 |
| | <u> </u> | <u> </u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

Mr E Elyovics, a trustee, was employed by the charity and was remunerated £4,239 (2022: £3,891).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------------|-------------------|-------------------|
| Teaching staff | 4 | 4 |
| Office staff | 2 | 2 |
| | <u> </u> | <u> </u> |
| | 6 | 6 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|--|
| COST | |
| At 1 January 2023 | 9,486 |
| Additions | 3,600 |
| | <hr/> |
| At 31 December 2023 | 13,086 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2023 | 2,632 |
| Charge for year | 1,568 |
| | <hr/> |
| At 31 December 2023 | 4,200 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2023 | 8,886 |
| | <hr/> <hr/> |
| At 31 December 2022 | 6,854 |
| | <hr/> <hr/> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|-------------------|-------------------|
| Other creditors | 546 | - |
| Accruals and deferred income | 1,080 | 661 |
| | <hr/> | <hr/> |
| | 1,626 | 661 |
| | <hr/> <hr/> | <hr/> <hr/> |

11. MOVEMENT IN FUNDS

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|------------------------|--|------------------------------|
| Unrestricted funds | | | |
| General fund | 9,339 | 2,751 | 12,090 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 9,339 | 2,751 | 12,090 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 140,879 | (138,128) | 2,751 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 140,879 | (138,128) | 2,751 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.22 | Net movement in funds | At |
|---------------------------|------------------|--------------------------------------|-----------------|
| | £ | £ | 31.12.22 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 38,424 | (29,085) | 9,339 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>38,424</u> | <u>(29,085)</u> | <u>9,339</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 175,567 | (204,652) | (29,085) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>175,567</u> | <u>(204,652)</u> | <u>(29,085)</u> |

12. RELATED PARTY DISCLOSURES

The charity was in receipt of a loan in the sum of £2,000 from a trustee, this was repaid in full during the year.

A close relative of a trustee received remuneration of £8,479 (2022: £7,782).

Other related party information is shown in Note 7.

CANVEY BRIGHT START LTD

England & Wales - Charity number 1195056

Accounts

REGISTERED COMPANY NUMBER: 13089177 (England and Wales)
REGISTERED CHARITY NUMBER: 1195056

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CANVEY BRIGHT START LTD**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CANVEY BRIGHT START LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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| Notes to the Financial Statements | 7 to 10 |

CANVEY BRIGHT START LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- 1) The advancement of the Orthodox Jewish religious education.
- 2) To provide or support the provision of facilities and programmes for children and young people for their recreation and other leisure time occupation so as to develop their skills, to enhance their employment prospects and to assist them in growing to full maturity as individuals and as members of society and so that their conditions of life may improve.
- 3) The relief of poverty hardship and distress among persons of the Jewish faith.

Significant activities

The financial results of the company's activities for the period ended 31 December 2022 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £175,567 (2021: £127,797) and paid £28,158 (2021: £33,130) in grants to various charitable institutions.

FINANCIAL REVIEW

Financial position

The charity is financially dependent on income from charitable donations.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Going concern

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CANVEY BRIGHT START LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13089177 (England and Wales)

Registered Charity number

1195056

Registered office

12 HARDYS WAY
CANVEY ISLAND
SS8 9PT

Trustees

Y Deutsch
E Elyovics
A J Krausz

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 5 July 2023 and signed on its behalf by:

Y Deutsch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANVEY BRIGHT START LTD**

Independent examiner's report to the trustees of CANVEY BRIGHT START LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

5 July 2023

CANVEY BRIGHT START LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Year ended 31.12.22 Unrestricted fund £ | Period 18.12.20 to 31.12.21 Total funds £ |
|------------------------------------|-------|---|---|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 175,567 | 127,797 |
| | | | |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | | 203,992 | 88,773 |
| Other | | 660 | 600 |
| Total | | <u>204,652</u> | <u>89,373</u> |
| | | | |
| NET INCOME/(EXPENDITURE) | | (29,085) | 38,424 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 38,424 | - |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>9,339</u></u> | <u><u>38,424</u></u> |

The notes form part of these financial statements

CANVEY BRIGHT START LTD

**BALANCE SHEET
31 DECEMBER 2022**

| | Notes | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|--|-------|---------------------------------------|---------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 6,854 | 8,063 |
| CURRENT ASSETS | | | |
| Cash at bank | | 3,146 | 30,961 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (661) | (600) |
| NET CURRENT ASSETS | | 2,485 | 30,361 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 9,339 | 38,424 |
| NET ASSETS | | 9,339 | 38,424 |
| FUNDS | | | |
| Unrestricted funds | 7 | 9,339 | 38,424 |
| TOTAL FUNDS | | 9,339 | 38,424 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CANVEY BRIGHT START LTD

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2023 and were signed on its behalf by:

Y Deutsch - Trustee

E Elyovics - Trustee

A J Krausz - Trustee

CANVEY BRIGHT START LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year ended 31.12.22 £ | Period 18.12.20 to 31.12.21 £ |
|-----------------------------|-----------------------------|---|
| Depreciation - owned assets | 1,209 | 1,423 |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 127,797 |
| | <hr/> |
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable activities | 88,773 |
| Other | 600 |
| | <hr/> |
| Total | 89,373 |
| | <hr/> |
| NET INCOME | 38,424 |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 38,424 |
| | <hr/> <hr/> |

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|--|----------------------------------|
| COST | |
| At 1 January 2022 and 31 December 2022 | 9,486 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2022 | 1,423 |
| Charge for year | 1,209 |
| | <hr/> |
| At 31 December 2022 | 2,632 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2022 | 6,854 |
| | <hr/> <hr/> |
| At 31 December 2021 | 8,063 |
| | <hr/> <hr/> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 | 31.12.21 |
|------------------|-----------------|-----------------|
| | £ | £ |
| Accrued expenses | 661 | 600 |
| | <u> </u> | <u> </u> |

7. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | At 31.12.22 |
|---------------------------|-----------------|-----------------------------|-----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 38,424 | (29,085) | 9,339 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>38,424</u> | <u>(29,085)</u> | <u>9,339</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 175,567 | (204,652) | (29,085) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>175,567</u> | <u>(204,652)</u> | <u>(29,085)</u> |

Comparatives for movement in funds

| | Net movement in funds | At 31.12.21 |
|---------------------------|-----------------------------|-----------------|
| | £ | £ |
| Unrestricted funds | | |
| General fund | 38,424 | 38,424 |
| | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>38,424</u> | <u>38,424</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 127,797 | (89,373) | 38,424 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>127,797</u> | <u>(89,373)</u> | <u>38,424</u> |

CANVEY BRIGHT START LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.