THE IYANOLA FOUNDATION

England & Wales · Charity number 1195040

Details

Status	Registered
Legal form	CIO
Registered	2021-07-02
Register	View on the Charity Commission register

Contact

Address	40 Seymour Avenue Epsom KT17 2RR
Phone	+442045515461
Email	enquiries@theiyanolafoundation.com
Website	www.theiyanolafoundation.com

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY AMONG CHILDREN IN ST LUCIA IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING OR ASSISTING IN THE PROVISION OF SCHOOL MEALS ON THEIR BEHALF AND WHICH THEY OTHERWISE COULD NOT AFFORD. THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS IN ST LUCIA.

Activities: We are registered as a foundation model Charitable Incorporated Organisation. Our efforts are exclusively targeted at the island of St Lucia. Where we are focused on reducing the barriers faced by our beneficiaries experiencing poverty or crisis. We relieve child poverty by working closely with schools to deliver projects such as our free school meals project.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- St Lucia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£240	£789	-	-
2024-04-01	£627	£627	-	-
2023-04-01	£1,863	£1,296	-	-
2022-04-01	£2,073	£1,037	-	-

Trustees

Name	Role	Appointed
Eustace Antonius Meliat	Chair	2021-03-26
Bertrand Edward		2021-03-26
Daron Lubrin		2021-03-23
David Vitalis		2021-03-26
Sylvette Constable-Wilson		2021-03-26

THE IYANOLA FOUNDATION

England & Wales - Charity number 1195040

Accounts

THE IYANOLA FOUNDATION
RELIEVING POVERTY ALLEVIATING CRISIS

ANNUAL REPORT 2024-25

INCOME & EXPENDITURE

Overall, the charity reported a loss of -£549 for FY 2024-25. Both income and expenditure were less than forecasted. Income from member contributions and public donations was lower than expected. Expenditure also was particularly lower as the board has not been able to fully release funds to the School Meals project because of inconsistency in the standards of financial compliance from delivery partners. Despite the fund raising and delivery challenges the board remains committed to delivering the charity's mission through the School Meals Project.

INCOME AND EXPENDITURE

£240	£789	-£549
TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS OF INCOME OVER EXPENDITURE

INCOME

100% of the charity's income has been through Trustee donations. The end of year position reflects lower than forecasted donations owing the lack of fundraising resources.

EXPENDITURE

For every £1 donated to The Iyanola Foundation, 70 pence is granted to beneficiaries. The remainder covers our operating expenses and is used to build the charity's resilience. 100% of beneficiary expenditure was targeted towards addressing food poverty.

RESERVES

The reserves policy of The Iyanola Foundation is to hold:

A maximum of 3 months expenditure on the School Meals Project to allow us to manage any short falls in donations for this project. The trustees currently believe this amount to be £952.14.

Total expected reserves, is therefore £952.14 against free cash reserves of £1,054 held at year end. The trustees have budgeted to run a surplus in the coming year to start to build up reserves to meet the policy. The policy will be reviewed annually.

BOARD REPORT

The Board present the Financial Statements for the year ended 31 March 2025.

The Board

Chair	Eustace Meliat
Vice Chair	Daron Lubrin
Treasurer	Bertrand Edward
Secretary	Sylvette Constable-Wilson
Operational Lead	David Vitalis

STATEMENT OF THE BOARD'S RESPONSIBILITIES

The Board is required to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the organisation and the profit and loss for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the organisation.
- The Board is also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

B.Edward
………………………………………………………………… Date: 03/04/2025

Trustee Role: Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		2025 £
Turnover		**240**
Cost of Sales	Note 1	553
Gross Profit		**-314**
Administrative	Note 2	236
Net Operating Profit/(Loss)		**-549**
Profit for the financial year		**-549**

BALANCE SHEET AS AT 31 MARCH 2025

		2025
Current Assets		**£**
Debtors and Prepayments	Note 3	0
Write-Offs		0
Cash at Bank/In hand		0
		0
Creditors – amount falling due within one year		0
Net Current Asset		**0**
Capital and Reserves		
Reserves brought forward		1603
Profit and Loss Account Balance		-549
Retained Earnings		0
Total Capital and Reserves		**1054**

NOTES TO THE ACCOUNTS

	2025 £
1. Cost of Sales	
Financial Donations Made	553
Donations Of Goods	0
Shipping & Export Costs	0
	553
2. Administration	
Software As A Service	166
Web Hosting	70
	236
3. Debtors and Prepayments	
Membership Fees due	0
Donation Prepayments	0
	0

Accounts

THE IYANOLA FOUNDATION

RELIEVING POVERTY ALLEVIATING CRISIS

ANNUAL REPORT 2023-24

INCOME & EXPENDITURE

Overall, the charity reported a surplus of £0 for FY 2023-24. Both income and expenditure were less than forecasted. Income from member contributions and public donations was lower than expected. Expenditure also was particularly lower as the board has not been able to release funds to the School Meals project because of inconsistency in the standards of financial compliance from delivery partners. Despite the fund raising and delivery challenges the board remains committed to delivering the charity's mission through the School Meals Project.

INCOME AND EXPENDITURE

£627	£627	£0
TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS OF INCOME OVER EXPENDITURE

INCOME

91% of the charity's income has been through Trustee donations the remainder (9%) has been secured through public donations. The end of year position reflects lower than forecasted donations owing the lack of fundraising resources.

EXPENDITURE

For every £1 donated to The Iyanola Foundation, 63 pence is granted to beneficiaries. The remainder covers our operating expenses and is used to build the charity's resilience. 100% of beneficiary expenditure was targeted towards addressing food poverty.

RESERVES

The reserves policy of The Iyanola Foundation is to hold:

A maximum of 3 months expenditure on the School Meals Project to allow us to manage any short falls in donations for this project. The trustees currently believe this amount to be £952.14.

Total expected reserves, is therefore £952.14 against free cash reserves of £1,603 held at year end. The trustees have budgeted to run a surplus in the coming year to start to build up reserves to meet the policy. The policy will be reviewed annually

BOARD REPORT

The Board present the Financial Statements for the year ended 31 March 2024.

The Board

Chair	Eustace Meliat
Vice Chair	Daron Lubrin
Treasurer	Bertrand Edward
Secretary	Sylvette Constable-Wilson
Operational Lead	David Vitalis

STATEMENT OF THE BOARD'S RESPONSIBILITIES

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B.Edward
………………………………………………………………… Date: 01/05/2024

Trustee Role: Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		2024 £
Turnover		**627**
Cost of Sales	Note 1	396
Gross Profit		**231**
Administrative	Note 2	231
Net Operating Profit/(Loss)		**0**
Profit for the financial year		**0**

BALANCE SHEET AS AT 31 MARCH 2024

		2024
Current Assets		**£**
Debtors and Prepayments	Note 3	0
Write-Offs		0
Cash at Bank/In hand		0
		0
Creditors – amount falling due within one year		0
Net Current Asset		**0**
Capital and Reserves		
Reserves brought forward		1603
Profit and Loss Account Balance		0
Retained Earnings		0
Total Capital and Reserves		**1603**

NOTES TO THE ACCOUNTS

	2024 £
1. Cost of Sales	
Financial Donations Made	0
Donations Of Goods	396
Shipping & Export Costs	0
	396
2. Administration	
Software As A Service	161
Web Hosting	70
	231
3. Debtors and Prepayments	
Membership Fees due	0
Donation Prepayments	0
	0

Accounts

THE IYANOLA FOUNDATION

RELIEVING POVERTY ALLEVIATING CRISIS

ANNUAL REPORT 2022-23

INCOME & EXPENDITURE

Overall, the charity reported a surplus of £567 for FY 2022-23. Both income and expenditure were less than forecasted. Income from member contributions and public donations was lower than expected. Expenditure also was particularly lower as the board has had to suspend funding to the School Meals project whilst working with the delivery partners to improve financial compliance. Despite the fund raising and delivery challenges the board remains committed to delivering the charity's mission through the School Meals Project.

INCOME AND EXPENDITURE

£1863	£1296	£567
TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS OF INCOME OVER EXPENDITURE

INCOME

64% of the charity's income has been through Trustee donations the remainder (36%) has been secured through public donations. The end of year position reflects lower than forecasted donations owing the lack of fundraising resources.

EXPENDITURE

For every £1 donated to The Iyanola Foundation, 82 pence is granted to beneficiaries. The remainder covers our operating expenses and is used to build the charity's resilience. 100% of beneficiary expenditure was targeted towards addressing food poverty.

RESERVES

The reserves policy of The Iyanola Foundation is to hold:

A maximum of 3 months expenditure on the School Meals Project to allow us to manage any short falls in donations for this project. The trustees currently believe this amount to be £952.14.

Total expected reserves, is therefore £952.14 against free cash reserves of £1,603 held at year end. The trustees have budgeted to run a surplus in the coming year to start to build up reserves to meet the policy. The policy will be reviewed annually

BOARD REPORT

The Board present the Financial Statements for the year ended 31 March 2023.

The Board

Chair	Eustace Meliat
Vice Chair	Daron Lubrin
Treasurer	Bertrand Edward
Secretary	Sylvette Constable-Wilson
Operational Lead	David Vitalis

STATEMENT OF THE BOARD'S RESPONSIBILITIES

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- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the organisation.
- The Board is also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

B.Edward
.... Date: 01/05/2023

Trustee Role: Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		2023 £
Turnover		**1863**
Cost of Sales	Note 1	1065
Gross Profit		**798**
Administrative	Note 2	231
Net Operating Profit/(Loss)		**567**
Profit for the financial year		**567**

BALANCE SHEET AS AT 31 MARCH 2023

		2023
Current Assets		**£**
Debtors and Prepayments	Note 3	606
Write-Offs		-606
Cash at Bank/In hand		567
		567
Creditors – amount falling due within one year		0
Net Current Asset		**567**
Capital and Reserves		
Reserves brought forward		1036
Profit and Loss Account Balance		567
Retained Earnings		0
Total Capital and Reserves		**1603**

NOTES TO THE ACCOUNTS

	2023
	£
1. Cost of Sales	
Financial Donations Made	1065
Donations Of Goods	0
Shipping & Export Costs	0
	1065
2. Administration	
Software As A Service	151
Web Hosting	80
	231
3. Debtors and Prepayments	
Membership Fees due	0
Donation Prepayments	0
	0

THE IYANOLA FOUNDATION

England & Wales - Charity number 1195040

Accounts

THE IYANOLA FOUNDATION

RELIEVING POVERTY ALLEVIATING CRISIS

ANNUAL REPORT 2021-22

FOREWARD

Eustace Antonius Meliat
Chair of the Board of Trustees, The Iyanola Foundation

Our work is focused on tackling the inequalities arising from poverty which underpins our vision "Relieving Poverty Alleviating Crisis".

As a relatively new charity we've become all too familiar with the heart-breaking circumstances of our beneficiaries. So, we are working to ensure that at the very least our beneficiaries do not go hungry and have every chance of succeeding at school and are not socially isolated or shamed because of their economic circumstances.

In 2021 having received anecdotal evidence of children experiencing hardship in St Lucia as a result of the economic impacts of Covid-19, we were moved to start the conversation about the help we could offer. We had no sense of the enormity of the task ahead but we were committed to doing something.

We quickly found that not being based in St Lucia posed a few challenges to offering support across international borders, in a regular and sustained way. As such we needed to be a lot more organised and so began the charity registration process which gave birth to The Iyanola Foundation. This allowed us to put the structures in place for success but it did mean that it took longer than we initially thought to get to a position of delivering support on the ground.

Having defined our delivery model, we identified The Bexon Combined and Des Barras Primary Schools, as our delivery partners for the pilot phase of our project. We are very grateful for the support of the principals Mrs Anci Albert-St.Hill and Mr. Ezra Joseph. Our September 2021 launch was however delayed due to the suspension of face to face teaching in St Lucia owing to Covid-19 restrictions. We were able to launch in November 2021 when face to face teaching resumed and presented Christmas hampers to six beneficiaries following consultation with the schools.

As per our process, we received and assessed applications from the schools for The School Meals Project up to December 2022. This perhaps was one of the most emotionally difficult parts of the journey thus far, as we only then understood the harsh reality of poverty related inequalities experienced by the student applicants and their households.

We notified the schools in January 2022 of the grants awarded, who then offered the first breakfast meals funded by the charity to beneficiaries in Feb 2022.

This annual report demonstrates that we have made a strong start to delivering our vision of "Relieving Poverty Alleviating Crisis"

The outlook ahead is one of modest growth as we begin fund raising to support the activities of the charity.

WHO WE ARE

We are The Iyanola Foundation, a UK registered charity operating since 2021. We have the following purposes

The support of children experiencing food poverty on the island of St Lucia by purchasing school meals on their behalf which they could not otherwise afford.

And

The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) to persons, bodies, organisations in St Lucia.

In 2021 we launched our first pilot project, the School Meals Project, exclusively funded by the trustees of the charity. This is as a direct response to the impact of the Corona virus which has led to a high number of job losses and an increase in the number of children experiencing food poverty.

The overall objective of the project is to reduce the impact of food poverty amongst those children who are in need and in so doing increase their engagement and outcomes in learning activities at school.

Our beneficiaries on the project were assessed following a rigorous application and assessment process. Through this approach we obtained a baseline for outcomes and intend to track outcomes related to:

1. Observed behaviour i.e. restlessness, complaints about headaches, wandering concentration.
2. The number of school absences owing to food poverty.
3. Educational performance in Math and English.
4. The nutritious quality of meals.

The charity only works with trusted public bodies on the island of St Lucia. For the School Meals Project these are state funded schools. We refer to these organisations as trusted partners who are at the core of our delivery model. In the 2021/22 school year we established relationships with 2 schools to:

1. Understand their food poverty needs and
2. Agree the delivery model.

Following the pilot period, we will review and refine our delivery approach before extending our support offer to other schools.

33

BENEFICIARIES

570

BREAKFAST MEALS

6

CHRISTAMS HAMPERS

OUR BENEFICIARIES

Our current beneficiaries are aged between 5 and 12 years old. They come from the most economically disadvantaged households and experience multi-dimensional inequalities. The day to day experience of our beneficiaries includes a lack of access to uniforms, books and regular meals. Poverty related Inequality has varied impacts on their behaviour and attendance at school but their learning outcomes can however be described as generally poor.

Matt

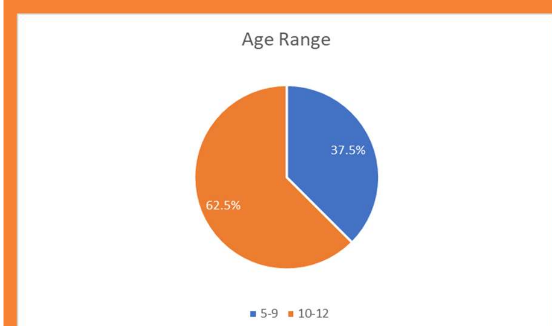
Low level of attendance, lacks financial means to purchase school books and uniforms. Lives in a household having more than 3 children under 18. Performs below expectations when compared to others in the same age group.

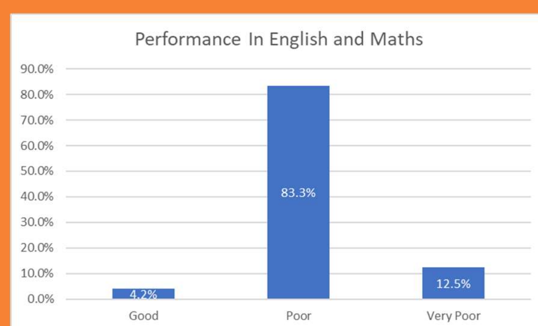
Clara

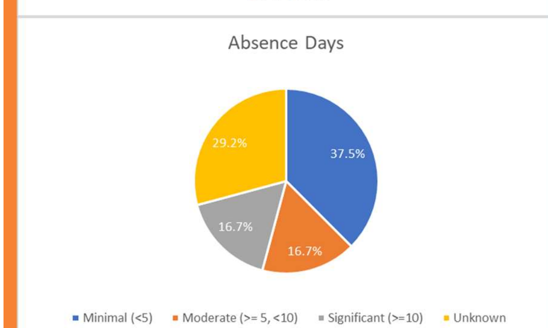
Frequently absent from school. Does jobs for money in the community when absent from school. Has poor reading ability.

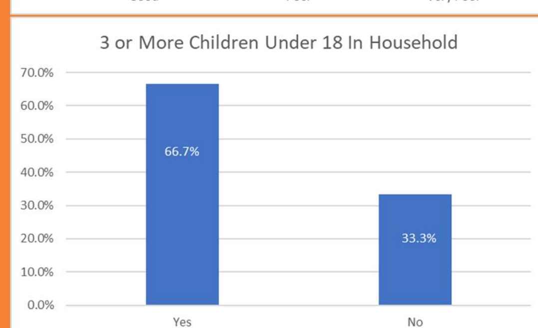
Beneficiaries In Need Of Support To Access Breakfast and Lunch

100%









OUR DELIVERY PARTNERS

Christmas Hamper donations at Des Barras Primary School. Pictured to the right Ezra Joseph, Principal

The Des Barras Primary School is situated in Babonneau and is currently led by principal Ezra Joseph. The school is relatively small and has 48 students enrolled in grades Pre-k through to Grades 6.

Lessons are supported by four dedicated teachers and one shared specialist teacher, who teaches Music, French and Physical Education. The school consistently performs above the national and district mean at all national exams.

Christmas Hamper donations at Bexon Combined School. Pictured to the right Anci Albert-St Hill, Principal

The Bexon Primary school was built in May 1996 and is currently led by principal Ancie Albert-St Hill. The classes range from Grade three to Grade six with an age range from 8 to 12 years. 140 students are enrolled at the school for the 2021/22 academic year.

Eleven teachers make up the teaching staff and this includes seven regular classroom teachers and four Special teachers who are a shared resource with other schools

Core subjects taught at the school include Mathematics, Language Arts, Social Studies and Science. The Bexon Primary school is one of the high performing schools in educational District Four with good results in National Common Entrance examinations

INCOME & EXPENDITURE

Overall, the charity reported a surplus of £1036 for FY 2021-22, its first year of operation. Both income and expenditure were less than forecasted. Income from member contributions was lower than expected, whilst expenditure was particularly lower due to the delayed launch of the School Meals project, a direct result of COVID-19 related school closures. Together these have resulted in a year-end surplus and a stable financial position as we enter the new financial year.

INCOME AND EXPENDITURE

£2073	£1037	£1036
TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS OF INCOME OVER EXPENDITURE

INCOME

100% of the charity's income has been through Trustee donations. The end of year position reflects lower than forecasted Trustee donations owing to individual circumstances.

EXPENDITURE

For every £1 donated to The Iyanola Foundation, 80 pence is granted to beneficiaries. The remainder covers our operating expenses and is used to build the charity's resilience. 100% of beneficiary expenditure was targeted towards addressing food poverty.

RESERVES

The reserves policy of The Iyanola Foundation is to hold:

A maximum of 3 months expenditure on the School Meals Project to allow us to manage any short falls in donations for this project. The trustees currently believe this amount to be £952.14.

To hold a maximum of 70% of current expenditure to create financial capacity to allow the charity to provide relief in the case of natural or other kinds of disaster in line with the charity's objects. The trustees currently believe this amount to be £2,666

Total expected reserves, is therefore £3,618 against free cash reserves of £1,036 held at year end. The trustees have budgeted to run a surplus in the coming year to start to build up reserves to meet the policy. The policy will be reviewed annually

BOARD REPORT

The Board present the Financial Statements for the year ended 31 March 2022.

The Board

Chair	Eustace Meliat
Vice Chair	Daron Lubrin
Treasurer	Bertrand Edward
Secretary	Sylvette Constable-Wilson
Operational Lead	David Vitalis

STATEMENT OF THE BOARD'S RESPONSIBILITIES

The Board is required to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the organisation and the profit and loss for that period. In preparing these financial statements, the trustees are required to:

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B.Edward
………………………………………………………………….. Date: 02/05/2022 ……………………………………………..

Trustee Role: Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		2022 £
Turnover		**2073.00**
Cost of Sales	Note 1	834.00
Gross Profit		**1239.00**
Administrative	Note 2	203.00
Net Operating Profit/(Loss)		**1036.00**
Profit for the financial year		**1036.00**

BALANCE SHEET AS AT 31 MARCH 2022

		2022
Current Assets		**£**
Debtors and Prepayments	Note 3	1166.96
Write-Offs		0.00
Cash at Bank/In hand		1036.00
		2202.96
Creditors – amount falling due within one year		0.00
Net Current Asset		**2202.96**
Capital and Reserves		
Reserves brought forward		0.00
Profit and Loss Account Balance		1036.00
Retained Earnings		1166.96
Total Capital and Reserves		**2202.96**

NOTES TO THE ACCOUNTS

	2022
	£
1. Cost of Sales	
Financial Donations Made	548.00
Donations Of Goods	146.00
Shipping & Export Costs	140.00
	834.00
2. Administration	
Software As A Service	126.00
Web Hosting	77.00
	203.00
3. Debtors and Prepayments	
Membership Fees due	816.31
Donation Prepayments	350.65
	1166.96