

# MAHDI FOUNDATION

England & Wales - Charity number 1195037

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-07-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 246 Northolt Road  
Harrow  
HA2 8DU

**Phone** 02084235818

**Email** [shaahidjaffer@gmail.com](mailto:shaahidjaffer@gmail.com)

## Activities

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**Objects:** - TO ADVANCE THE ISLAMIC RELIGION WITHIN LOCAL COMMUNITIES IN THE UK AND ACROSS THE WORLD FOR THE BENEFIT OF THE PUBLIC BY SUPPORTING THE BUILDING OF MOSQUES AND ISLAMIC COMMUNITY CENTERS, AND FUNDING THE PUBLICATION AND DISTRIBUTION OF LITERATURE TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION. - THE PREVENTION AND RELIEF OF POVERTY WITHIN LOCAL COMMUNITIES IN THE UK AND ACROSS THE WORLD BY PROVIDING GRANTS AND ITEMS TO INDIVIDUALS IN NEED AND OTHER CHARITIES OR ORGANIZATIONS WORKING TO RELIEVE POVERTY.

**Activities:** To advance the Islamic religion within local communities in the UK and across the world for the benefit of the public by supporting the building of Mosques and Islamic community centers, and funding the publication and distribution of literature to enlighten others about the Islamic religion.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- Iraq
- Kenya
- Tanzania
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£17,500	£11,480	-	-
2024-06-30	£0	£0	-	-
2023-06-30	£15,000	£33,317	-	-
2022-06-30	£27,700	£15,281	-	-

## Trustees

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Name	Role	Appointed
<b>MOHAMED ABBAS JAFFER</b>	Chair	2021-07-02
Masuma Jaffer		2021-07-02
Mujtaba Husain Jaffer		2021-07-02
Shaahid Hasan Jaffer		2021-07-02
Tahira Mahdiyya Khaki		2021-07-02

**MAHDI FOUNDATION**

England & Wales - Charity number 1195037

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# Accounts

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# **Trustees' Annual Report for the Year Ended 30 June 2025**

**Charity Name: Mahdi Foundation Charity**

**Registration Number: 1195037**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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## **1. Objectives and Aims**

The objects of the charity are:

1. **To advance the Islamic religion** in the United Kingdom and Worldwide for the benefit of the public by supporting the building of Mosques and Islamic community centres, and funding the publication and distribution of literature to enlighten others about the Islamic religion.
2. **The prevention and relief of poverty** in the United Kingdom and Worldwide by providing grants, items, and services to individuals in need and other charities or organisations working to relieve poverty.

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## **2. Structure, Governance and Management**

### **Governing Document**

The charity is controlled by its governing document, Constitution of CIO (foundation). The charity is managed and controlled by its trustees, who are responsible for the direction and oversight of the charity's activities.

### **Trustees**

The charity's trustees during the year were:

- M A Jaffer
- S H Jaffer
- M H Jaffer
- Mrs T M Khaki
- Mrs M Jaffer

### **Trustee Appointments and Governance Structure**

The trustees are appointed in accordance with the charity's governing document and serve in a voluntary capacity. The governing document provides a clear structure for the management and decision-making processes within the charity. Trustees meet regularly to discuss and review the charity's activities, finances, and overall performance in fulfilling its objectives.

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### 3. Reference and Administrative Details

Registered Charity Number: 1195037

Principal Address

246 Northolt Road, Harrow, HA2 8DU, United Kingdom

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### 4. Achievements and Performance

#### Objectives Fulfilled During the Year

The charity continued to focus on its core mission of advancing the Islamic religion and providing relief from poverty both within the United Kingdom and internationally.

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### 5. Trustees' Responsibilities

As trustees, we are responsible for ensuring that the charity operates in accordance with its charitable objectives and complies with all relevant legal and regulatory requirements. We have reviewed the financial statements for the year ended 30 June 2024 and confirm that they reflect the charity's activities and financial position accurately.

We are committed to maintaining a high standard of governance and will continue to ensure that all activities are carried out in the best interest of the charity and its beneficiaries.

Approved by order of the board of trustees on 20/04/25 and signed on its behalf by:



.....  
S H Jaffer - Trustee

## Mahdi Foundation

### Receipts and Payments Accounts for the year ended 30 June 2025

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	2025	Comparable (y/e 30/06/2024)
<b>Receipts</b>	<b>£</b>	
Donations and legacies	11,500	-
Grants	-	-
Investment income	4800	-
Other receipts		-
Credit note	1200	
<b>Total receipts</b>	<b>17,500</b>	<b>-</b>
<b>Payments</b>	<b>£</b>	
Charitable activities	10,640	-
Governance costs	-	-
Other payments	840	-
<b>Total payments</b>	<b>11,480</b>	<b>-</b>

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Net receipts / (payments): £0

Funds brought forward (30/06/24): (£5,898)

Funds carried forward (30 June 2024): £122

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# Statement of Assets and Liabilities

as at 30 June 2025

## Assets/Liabilities

	2025	Comparable (y/e 30/06/2024)
<b>Asset type</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	22	2
Investments	100	100
Total assets	122	102
<b>Liabilities</b>	<b>£</b>	<b>£</b>
Creditors		(6,000)
Net Assets/ (Liabilities)	122	(5,898)
Total Funds c/f	122	(5,898)

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## Notes to the Accounts

### 1. Accounting Basis

These accounts have been prepared on a Receipts and Payments basis, in accordance with section 133 of the Charities Act 2011 and the Charity Commission's guidance & the SORP for smaller charities.

### 2. Nature and Purpose of Funds

All funds held by the charity at year-end are unrestricted.

### 3. Fundraising Activities

No fundraising activities were undertaken by the charity during the year ending 30 June 2025.

### 4. Related Party Transactions

#### 1. Related Party: Family Eyecare Ltd.

- Mahdi foundation had a shareholding of 16.67% of Family Eyecare Ltd. until 1 March 2024, when said shares were subject to a buyback. £4800 has been paid to date, with the remainder still due.
- The terms of the transactions with the related party were at arm's length and in line with normal business practices.

#### 2. Trustees' Interest in Transactions

The following trustees have a connection with Family Eyecare Ltd.

- M A Jaffer
- S H Jaffer
- M H Jaffer
- Mrs T M Khaki
- Mrs M Jaffer

These transactions have been disclosed to ensure transparency and in compliance with SORP.

**MAHDI FOUNDATION**

England & Wales - Charity number 1195037

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# Accounts

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# **Trustees' Annual Report for the Year Ended 30 June 2024**

**Charity Name: Mahdi Foundation**

**Charity Registration Number: 1195037**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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## **1. Objectives and Aims**

The objects of the charity are:

1. **To advance the Islamic religion** in the United Kingdom and Worldwide for the benefit of the public by supporting the building of Mosques and Islamic community centres, and funding the publication and distribution of literature to enlighten others about the Islamic religion.
2. **The prevention and relief of poverty** in the United Kingdom and Worldwide by providing grants, items, and services to individuals in need and other charities or organisations working to relieve poverty.

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## **2. Structure, Governance and Management**

### **Governing Document**

The charity is controlled by its governing document, Constitution of CIO (foundation). The charity is managed and controlled by its trustees, who are responsible for the direction and oversight of the charity's activities.

### **Trustees**

The charity's trustees during the year were:

- M A Jaffer
- S H Jaffer
- M H Jaffer
- Mrs T M Khaki
- Mrs M Jaffer

### **Trustee Appointments and Governance Structure**

The trustees are appointed in accordance with the charity's governing document and serve in a voluntary capacity. The governing document provides a clear structure for the management and decision-making processes within the charity. Trustees meet regularly to discuss and review the charity's activities, finances, and overall performance in fulfilling its objectives.

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### **3. Reference and Administrative Details**

Registered Charity Number: 1195037

Principal Address

246 Northolt Road, Harrow, HA2 8DU, United Kingdom

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### **4. Achievements and Performance**

#### **Objectives Fulfilled During the Year**

The charity continued to focus on its core mission of advancing the Islamic religion and providing relief from poverty both within the United Kingdom and internationally.

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### **5. Trustees' Responsibilities**

As trustees, we are responsible for ensuring that the charity operates in accordance with its charitable objectives and complies with all relevant legal and regulatory requirements. We have reviewed the financial statements for the year ended 30 June 2024 and confirm that they reflect the charity's activities and financial position accurately.

We are committed to maintaining a high standard of governance and will continue to ensure that all activities are carried out in the best interest of the charity and its beneficiaries.

Approved by order of the board of trustees on 20/04/25 and signed on its behalf by:



.....  
S H Jaffer - Trustee

## Mahdi Foundation

### Receipts and Payments Accounts for the year ended 30 June 2024

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	2024	Comparable (y/e 30/06/2023)
<b>Receipts</b>	£	
Donations and legacies	-	-
Grants	-	-
Investment income	-	15,000
Other receipts	-	-
<b>Total receipts</b>	-	<b>15,000</b>
<b>Payments</b>	£	
Charitable activities	-	32,597
Governance costs	-	-
Other payments	-	720
<b>Total payments</b>	-	<b>33,317</b>

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Net receipts / (payments): £0

Funds brought forward (1 July 2023): (£5,898)

funds carried forward (30 June 2024): (£5,898)

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# Statement of Assets and Liabilities

as at 30 June 2024

## Assets/Liabilities

	2024	Comparable (y/e 30/06/2023)
<b>Asset type</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	2	2
Investments	100	100
Total assets	102	102
<b>Liabilities</b>	<b>£</b>	<b>£</b>
Creditors	(-6,000)	(-6,000)
Net Assets/ (Liabilities)	(-5,898)	(-5,898)
Total Funds c/f	(-5,898)	(-5,898)

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## Notes to the Accounts

### 1. Accounting Basis

These accounts have been prepared on a Receipts and Payments basis, in accordance with section 133 of the Charities Act 2011 and the Charity Commission's guidance & the SORP for smaller charities.

### 2. Nature and Purpose of Funds

All funds held by the charity at year-end are unrestricted.

### 3. Investment Disposal

During the year, the charity agreed the sale of its 16.67% shareholding in Family Eyecare Ltd. to Family Eyecare Ltd. for £40,000.

The investment disposal proceeds were not received during the year, hence no income has been recognised during the year as the accounts are prepared on a Receipts and Payments basis for this year.

### 4. Creditors

Total of £6,000 of creditors due at year end, of which £4800 is due to Family Eyecare Ltd. No movement from the previous year.

## **5. Fundraising Activities**

No fundraising activities were undertaken by the charity during the year ending 30 June 2024.

## **6. Related Party Transactions**

During the year, the charity had transactions with related parties, as outlined below:

### **1. Related Party: Family Eyecare Ltd.**

- Mahdi foundation had a shareholding of 16.67% of Family Eyecare Ltd. until 1 March 2024, when said shares were subject to a buyback. The proceeds of the investment disposal have not yet been received but are expected to be received in the near future
- The terms of the transactions with the related party were at arm's length and in line with normal business practices.

### **2. Trustees' Interest in Transactions**

The following trustees have a connection with Family Eyecare Ltd.

- o M A Jaffer
- o S H Jaffer
- o M H Jaffer
- o Mrs T M Khaki
- o Mrs M Jaffer

These transactions have been disclosed to ensure transparency and in compliance with SORP.

**MAHDI FOUNDATION**

England & Wales - Charity number 1195037

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# Accounts

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REGISTERED CHARITY NUMBER: 1195037

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2023**  
**for**  
**Mahdi Foundation**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Mahdi Foundation**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2023**

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**Mahdi Foundation**

**Report of the Trustees**  
**for the Year Ended 30 June 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the CIO are:

-To advance the Islamic religion in the United Kingdom and Worldwide for the benefit of the public by supporting the building of Mosques and Islamic community centres, and funding the publication and distribution of literature to enlighten others about the Islamic religion.

-The prevention and relief of poverty in the United Kingdom and Worldwide by providing grants, items, and services to individuals in need and other charities or organisations working to relieve poverty.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, Constitution of CIO (foundation) and constitutes as an charitable incorporated organization.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1195037

**Principal address**

246 Northolt Road  
Harrow  
HA2 8DU

**Trustees**

M A Jaffer  
S H Jaffer  
M H Jaffer  
Mrs T M Khaki  
Mrs M Jaffer

Approved by order of the board of trustees on 25/04/24 and signed on its behalf by:



.....  
S H Jaffer - Trustee

**Mahdi Foundation**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2023**

		<b>Year Ended 30/6/23</b>	<b>Period 2/7/21 to 30/6/22</b>
	<b>Notes</b>	<b>Unrestricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	200
Investment income	2	15,000	27,500
<b>Total</b>		<u>15,000</u>	<u>27,700</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		32,597	10,001
Other		720	5,280
<b>Total</b>		<u>33,317</u>	<u>15,281</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,317)	12,419
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		12,419	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(5,898)</u>	<u>12,419</u>

The notes form part of these financial statements

**Mahdi Foundation**

**Balance Sheet**  
**30 June 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	5	100	100
<b>CURRENT ASSETS</b>			
Debtors	6	-	17,500
Cash at bank		2	10,099
		<u>2</u>	<u>27,599</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(6,000)	(15,280)
		<u>(5,998)</u>	<u>12,319</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>(5,998)</u>	<u>12,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(5,898)	12,419
		<u>(5,898)</u>	<u>12,419</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>(5,898)</u>	<u>12,419</u>
<b>FUNDS</b>	8		
Unrestricted funds		(5,898)	12,419
<b>TOTAL FUNDS</b>		<u>(5,898)</u>	<u>12,419</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/09/24 and were signed on its behalf by:



.....  
S H Jaffer - Trustee

The notes form part of these financial statements

## Mahdi Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	<b>Year Ended</b> <b>30/6/23</b>	<b>Period</b> <b>2/7/21</b> <b>to</b> <b>30/6/22</b>
	<b>£</b>	<b>£</b>
Dividend Income	15,000	27,500

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the period ended 30 June 2022.

**Mahdi Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	200
Investment income	27,500
<b>Total</b>	<u>27,700</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations	10,001
Other	5,280
<b>Total</b>	<u>15,281</u>
<b>NET INCOME</b>	12,419
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>12,419</u></u>

5. FIXED ASSET INVESTMENTS

	<b>Unlisted investments £</b>
<b>MARKET VALUE</b>	
At 1 July 2022 and 30 June 2023	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>100</u>
	<u><u>100</u></u>
At 30 June 2022	<u>100</u>
	<u><u>100</u></u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2023 £</b>	<b>2022 £</b>
Accrued income	<u>-</u>	<u>17,500</u>

**Mahdi Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		£	£
	Other creditors	6,000	15,280
		<u>          </u>	<u>          </u>

<b>8.</b>	<b>MOVEMENT IN FUNDS</b>		
		<b>Net</b>	
		<b>movement</b>	<b>At</b>
	<b>At 1/7/22</b>	<b>in funds</b>	<b>30/6/23</b>
	£	£	£
	Unrestricted funds		
	General fund	(18,317)	(5,898)
		<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>12,419</u>	<u>(5,898)</u>

Net movement in funds, included in the above are as follows:

		<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
		<b>resources</b>	<b>expended</b>	<b>in funds</b>
		£	£	£
	Unrestricted funds			
	General fund	15,000	(33,317)	(18,317)
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>15,000</u>	<u>(33,317)</u>	<u>(18,317)</u>

Comparatives for movement in funds

		<b>Net</b>	
		<b>movement</b>	<b>At</b>
		<b>in funds</b>	<b>30/6/22</b>
		£	£
	Unrestricted funds		
	General fund	12,419	12,419
		<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>12,419</u>	<u>12,419</u>

Comparative net movement in funds, included in the above are as follows:

		<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
		<b>resources</b>	<b>expended</b>	<b>in funds</b>
		£	£	£
	Unrestricted funds			
	General fund	27,700	(15,281)	12,419
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>27,700</u>	<u>(15,281)</u>	<u>12,419</u>

**Mahdi Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**9. RELATED PARTY DISCLOSURES**

Mahdi Foundation holds 16.67% shares IN Family Eyecare Limited and has recognised dividend income of £15,000 from Family Eyecare Limited.

Other Creditors includes £4,800 amounts payable to Family Eyecare Limited.

**Mahdi Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2023**

	Year Ended 30/6/23 £	Period 2/7/21 to 30/6/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	200
<b>Investment income</b>		
Dividend Income	15,000	27,500
<b>Total incoming resources</b>	15,000	27,700
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	32,597	10,001
<b>Support costs</b>		
<b>Governance costs</b>		
Professional Fees	-	3,600
Accountancy fees	720	1,680
	720	5,280
Total resources expended	33,317	15,281
<b>Net (expenditure)/income</b>	<u>(18,317)</u>	<u>12,419</u>

This page does not form part of the statutory financial statements

**MAHDI FOUNDATION**

England & Wales - Charity number 1195037

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 2 July 2021 to 30 June 2022**  
**for**  
**Mahdi Foundation**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

# **Mahdi Foundation**

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## **Mahdi Foundation**

### **Report of the Trustees** **for the Period 2 July 2021 to 30 June 2022**

The trustees present their report with the financial statements of the charity for the period 2 July 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the CIO are:

- To advance the Islamic religion in the United Kingdom and Worldwide for the benefit of the public by supporting the building of Mosques and Islamic community centres, and funding the publication and distribution of literature to enlighten others about the Islamic religion.
- The prevention and relief of poverty in the United Kingdom and Worldwide by providing grants, items, and services to individuals in need and other charities or organisations working to relieve poverty.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, Constitution of CIO (foundation) and constitutes as an charitable incorporated organization.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number: 1195037**

##### **Principal address**

246 Northolt Road  
Harrow  
HA2 8DU

##### **Trustees**

M A Jaffer (appointed 2.7.2021)  
S H Jaffer (appointed 2.7.2021)  
M H Jaffer (appointed 2.7.2021)  
Mrs T M Khaki (appointed 2.7.2021)  
Mrs M Jaffer (appointed 2.7.2021)

##### **Independent Examiner**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:



S H Jaffer - Trustee

# **Independent Examiner's Report to the Trustees of Mahdi Foundation**

## **Independent examiner's report to the trustees of Mahdi Foundation**

I report to the charity trustees on my examination of the accounts of Mahdi Foundation (CIO) for the period 2 July 2021 to 30 June 2022.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act
3. state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr MPK Merali

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

28 April 2023

**Mahdi Foundation**

**Statement of Financial Activities**  
**for the Period 2 July 2021 to 30 June 2022**

	Notes	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		200
Investment income	2	<u>27,500</u>
<b>Total</b>		<u>27,700</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Donations		10,001
Other		<u>5,280</u>
<b>Total</b>		<u>15,281</u>
<b>NET INCOME</b>		12,419
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>12,419</u>

The notes form part of these financial statements

**Mahdi Foundation**

**Balance Sheet**  
**30 June 2022**

	Notes	<b>Unrestricted fund £</b>
<b>FIXED ASSETS</b>		
Investments	4	100
<b>CURRENT ASSETS</b>		
Debtors	5	17,500
Cash at bank		<u>10,099</u>
		27,599
<b>CREDITORS</b>		
Amounts falling due within one year	6	(15,280)
		<u>12,319</u>
<b>NET CURRENT ASSETS</b>		
		<u>12,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,419
		<u>12,419</u>
<b>NET ASSETS</b>		<u>12,419</u>
<b>FUNDS</b>	7	
Unrestricted funds		<u>12,419</u>
<b>TOTAL FUNDS</b>		<u>12,419</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:



S H Jaffer - Trustee

The notes form part of these financial statements

# Mahdi Foundation

## Notes to the Financial Statements for the Period 2 July 2021 to 30 June 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Investment**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs.

Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

Dividend Income	£ <u>27,500</u>
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### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 June 2022.

### 4. FIXED ASSET INVESTMENTS

	<b>Unlisted investments</b>
	£
<b>MARKET VALUE</b>	
Additions	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>100</u>

There were no investment assets outside the UK.

## Mahdi Foundation

### Notes to the Financial Statements - continued for the Period 2 July 2021 to 30 June 2022

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Accrued income		£ <u>17,500</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Other creditors		£ <u>15,280</u>
<b>7. MOVEMENT IN FUNDS</b>		
	<b>Net movement in funds</b>	<b>At 30/6/22</b>
	£	£
<b>Unrestricted funds</b>		
General fund	12,419	12,419
	-----	-----
<b>TOTAL FUNDS</b>	<u>12,419</u>	<u>12,419</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,700	(15,281)	12,419
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>27,700</u>	<u>(15,281)</u>	<u>12,419</u>

#### **8. RELATED PARTY DISCLOSURES**

Mahdi Foundation holds 16.67% shares in Family Eyecare Limited and has recognised dividend income of £27500 from Family Eyecare Limited.

Other Creditors represents amounts payable to Family Eyecare Limited

Accrued Income represents amounts of dividend declared by Family Eyecare Limited to Mahdi Foundation but not received by 30.06.22.

**Mahdi Foundation**

**Detailed Statement of Financial Activities**  
**for the Period 2 July 2021 to 30 June 2022**

	£
<b>INCOME AND ENDOWMENTS</b>	
<b>Donations and legacies</b>	
Donations	200
<b>Investment income</b>	
Dividend Income	<u>27,500</u>
<b>Total incoming resources</b>	27,700
<b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Grants to institutions	10,001
<b>Support costs</b>	
<b>Governance costs</b>	
Professional Fees	3,600
Accountancy fees	<u>1,680</u>
	<u>5,280</u>
Total resources expended	<u>15,281</u>
<b>Net income</b>	<u><u>12,419</u></u>

This page does not form part of the statutory financial statements